

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। জেনে ও বুঝে বিনিয়োগ করুন”

“Investment in capital market involves certain degree of risks. The investors are required to read the prospectus and risk factors carefully, assess their own financial conditions and risk taking ability before making their investment decisions.”

“পুঁজিবাজারে বিনিয়োগ ঝুঁকিপূর্ণ। বিনিয়োগকারীগণ প্রোসপেক্টাস পড়ে এবং ঝুঁকির বিষয়গুলি সতর্কতার সাথে অনুধাবন করে নিজ নিজ আর্থিক অবস্থা ও ঝুঁকিগ্রহণ করার সক্ষমতা বিবেচনা করে বিনিয়োগ সিদ্ধান্ত গ্রহণ করবেন”

Qualified Investor Offer of 22,000,000 Ordinary Shares

Issue date of the Prospectus: September 23, 2021

Offer price Tk. 10.00 each (at par), Total fund to be raised Tk. 220,000,000

Opening and closing date of subscription

Opening date of subscription : October 10, 2021

Closing date of subscription : October 14, 2021

PROSPECTUS

Name of Issuer

 **KRISHIBID FEED LIMITED**

 **কৃষিবিদ ফিড লিমিটেড**

KRISHIBID FEED LIMITED

Name of Issue Manager

 **MTB
CAPITAL LTD.**
You can invest with us

MTB CAPITAL LTD.

(a) Preliminary information and declarations:

(i) Name(s), address(s), telephone number(s), web address(s), e-mail(s), fax number(s) and contact persons of the issuer, issue manager(s), underwriter(s), auditors, credit rating company and valuer, where applicable:

Name & Address	Telephone, Fax, E-mail & Web address	Contact Person
ISSUER		
Krishibid Feed Limited Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh	Tel: +88-02-9034022 Fax: +88-02-8034120 E-mail: info@krishibidgroup.com Web: www.krishibidgroup.com	Md. Rezaul Karim Khan Managing Director
ISSUE MANAGER		
MTB Capital Ltd. Chandrashila Suvastu Tower (2nd Floor), 69/1, Panthapath, Dhaka-1205	Tel: +88 02 9641158 Fax: +88 02 9641159 E-mail: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
UNDERWRITER(S)		
Sonar Bangla Capital Management Ltd. Paramount Heights (8 th floor), 65/2/1, Box Culvert Road, Purana Paltan, Dhaka-1000	Tel: +88-02- 9511799 Fax: +88-02- 9515447 E-mail: info@sbcmlbd.com Web: www.sbcmlbd.com	Emam Hossain Managing Director & Chief Executive Officer (CEO-In charge)
BLI Capital Limited 10th Floor, Rupayan Trade Centre, 114, Kazi Nazrul Islam Avenue, Banglamotor, Dhaka- 1000	Tel: 41030061-65 Fax: - E-mail: blicap ltd@gmail.com Web: www.blicapitaltd.com	Md. Israil Hossain ACS Managing Director
Uttara Finance Capital Management Limited Jibon Bima Tower (6th Floor), 10 Dilkusha C/A, Dhaka-1000	Tel: +88-02-9568207 Fax: +88-02-9552461 E-mail: uttarafinancecapital@gmail.com Web: www.uttarafinance- capitalmanagement.com	Mohammad Shahinur Rahman Managing Director
AUDITOR		
Ashraf Uddin & Co. Chartered Accountants 142/B, Green road (3rd Floor), Dhaka-1215	Tel: +88-02-9116183 Fax: +88-02-9565767 E-mail: info@aucbd.com Web: www.aucbd.com	Enamul Kabir FCA Partner

The Company has no involvement with Valuer; Credit rating is not applicable for the issuer.

(ii) A person interested to get a prospectus may obtain from the issuer, and the issue manager.

(iii) "If you have any query about this document, you may consult the issuer, issue manager and underwriter".

"এই প্রোসপেক্টাসে বর্ণিত তথ্য সম্পর্কিত যে কোন জিজ্ঞাসা আপনি প্রতিষ্ঠানটির উল্লেখিত ইস্যুয়ার, ইস্যু ব্যবস্থাপক এবং অবলেখকের সাথে যোগাযোগ করে জেনে নিতে পারেন।"

(iv) "CONSENT OF THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION HAS BEEN OBTAINED TO THE ISSUE/OFFER OF THESE SECURITIES UNDER THE SECURITIES AND EXCHANGE ORDINANCE, 1969, AND THE BANGLADESH SECURITIES AND EXCHANGE COMMISSION (QUALIFIED INVESTOR OFFER BY SMALL CAPITAL COMPANIES) RULES, 2018. IT MUST BE DISTINCTLY UNDERSTOOD THAT IN GIVING THIS CONSENT THE COMMISSION DOES NOT TAKE ANY RESPONSIBILITY FOR THE FINANCIAL SOUNDNESS OF THE ISSUER COMPANY, ANY OF ITS PROJECTS OR THE ISSUE PRICE OF ITS SECURITIES OR FOR THE CORRECTNESS OF ANY OF THE STATEMENTS MADE OR OPINION EXPRESSED WITH REGARD TO THEM. SUCH RESPONSIBILITY LIES WITH THE ISSUER, ITS DIRECTORS, CHIEF EXECUTIVE OFFICER, MANAGING DIRECTOR, CHIEF FINANCIAL OFFICER, COMPANY SECRETARY, ISSUE MANAGER, ISSUE MANAGER'S CHIEF EXECUTIVE OFFICER, UNDERWRITERS, AUDITOR(S) AND/OR VALUER (IF ANY)."

(v) 'Risks in relation to the First Issue'

"This being the first issue of the issuer, there has been no formal market for the securities of the issuer. The face value of the securities is Tk. 10.00 (ten) and the issue price is Tk. 10.00 (ten), i.e. the face value. The issue price has been determined and justified by the issuer and the issue manager as stated under the paragraph on "Justification of Issue Price" should not be taken to be indicative of the market price of the securities after listing. No assurance can be given regarding an active or sustained trading of the securities or the price after listing."

(vi) 'General Risk'

"Investment in securities involves a degree of risk and investors should not invest any funds in this offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before making an investment decision in this offer. For making an investment decision, investors must rely on their own examination of the issuer and the offer including the risks involved. Given the emerging nature of small capital companies, there may be a higher investment risk attached to the securities being offered. The securities to be traded on the Small Capital Platform may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be an active market for trading of such securities. The securities have not been recommended by the Bangladesh Securities and Exchange Commission (BSEC) nor does BSEC guarantee the accuracy or adequacy of this document. Specific attention of investors is invited to the statement of 'risk factors' given on page number(s) 91-99 "

(vii) "Krishibid Feed Limited's Absolute Responsibility"

"The issuer, having made all reasonable inquiries, accepts responsibility for and confirms that this red-herring prospectus or prospectus or information memorandum contains all material information with regard to the issuer and the issue, that the information contained in the red-herring prospectus or prospectus or information memorandum is true, fair and correct in all material aspects and are not misleading in any respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which make this document as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.";

(b) Availability of Prospectus:

(i) Website addresses and e-mail addresses and names of contact persons of the institutions where the prospectus are available in soft forms:

Name of the Institutions	E-mail & Web address	Contact Person
ISSUER		
Krishibid Feed Limited	E-mail: info@krishibidgroup.com Web: www.krishibidgroup.com	Md. Rezaul Karim Khan Managing Director
ISSUE MANAGER		
MTB Capital Ltd.	E-mail: info.mtbcap@mutualtrustbank.com Web: www.mtbcap.com	Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
UNDERWRITER(S)		
Sonar Bangla Capital Management Ltd.	E-mail: info@sbcmlbd.com Web: www.sbcmlbd.com	Emam Hossain Managing Director & Chief Executive Officer (CEO-In charge)
BLI Capital Limited	E-mail: blicapltd@gmail.com Web: www.blicapitaltd.com	Md. Israil Hossain ACS Managing Director
Uttara Finance Capital Management Limited	E-mail: uttarafinancecapital@gmail.com Web: www.uttarafinance-capitalmanagement.com	Mohammad Shahinur Rahman Managing Director
STOCK EXCHANGE(S)		
Dhaka Stock Exchange Ltd.	E-mail: reasearch@dsebd.org Web: www.dsebd.org	Md. Afzalur Rahman Manager
Chittagong Stock Exchange Ltd.	E-mail: habib.ullah@cse.com.bd Web: www.cse.com.bd	Mohammad Habib Ullah Deputy Manager

(i) Definitions and Acronyms or Elaborations:

A		M	
AGM	Annual General Meeting	MD	Managing Director
Allotment	Letter of allotment for shares	MTBCL	MTB Capital Ltd.
B		N	
BO A/C	Beneficial owner account or Depository account	NAVPS	Net Asset Value per share
BAS	Bangladesh Accounting Standard	NRB	Non-resident Bangladeshi
BDT	Bangladeshi Taka	O	
BSEC	Bangladesh Securities and Exchange Commission	Offering Price	Price of the Securities of Krishibid Feed Limited being offered
BFRS	Bangladesh Financial Reporting Standard	Our Company	Krishibid Feed Limited
C		P	
CDBL	Central Depository Bangladesh Ltd.	P/E	Price earnings ratio
Commission	Bangladesh Securities and Exchange Commission	Pound	United Kingdom Pound
Companies Act	Companies Act, 1994 (Act. No. XVIII of 1994)	Q	
CEO	Chief Executive Officer	QIO	Qualified Investor Offer
CFO	Chief Financial Officer	R	
CSE	Chittagong Stock Exchange Ltd.	Registered Office	Registered Office of KFL
CIB	Credit Information Bureau	RJSC	Registrar of Joint Stock Companies & Firms
D		S	
DSE	Dhaka Stock Exchange Ltd.	Securities	Shares of Krishibid Feed Limited
E		Sponsors	The Sponsor shareholders of KFL.
EPS	Earnings per share	Subscription	Application Money
EURO	European Union Regional Currency	T	
F		The Company	Krishibid Feed Limited
FC Account	Foreign currency account	TIN	Tax Identification Number
G		Tk.	Taka
GBP	Great Britain Pound	U	
I		USD	United States Dollar
Issue	Qualified Investor Offer	V	
Issuer	Krishibid Feed Limited	VAT	The value added tax
Issue Manager	MTB Capital Ltd.	W	
IFRS	International Financial Reporting Standard	WDV	Written Down Value
K		WPPF	Workers' Profit Participation Fund
KFL	Krishibid Feed Limited		

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SECTION (I): EXECUTIVE SUMMARY

(i) About the industry:

Agriculture has been considered as the core sector of the economy from the very inception of Bangladesh. Poultry-cattle rearing and fishing have become an integral part of Bangladesh's agro-based economy and rural livelihood. According to the report of the Bangladesh Bureau of Statistics 2019-20, the agricultural sector is contributing 13.35% in our GDP out of which 4.95% is added by this poultry and fisheries section. To meet the huge protein demand of our country, feed mills are playing a pivotal role in producing quality feeds.

The largest and most vital component to ensure safe and affordable animal proteins is feed. According to International Feed Industry Federation (IFIF), global commercial feed manufacturing generates an annual turnover of around US\$400 billion from compound annual feed production of 1 billion tonnes. More than 130 countries are involved in the commercial production or sale of manufactured feed products which creates direct employment of many skilled workers, technicians, managers, and professionals.

Over the last two decades, large poultry, cattle, and fish farms involved in commercial production have been gaining prominence. Commercial feed production experienced almost 25% growth in the last decade due to the augmented protein demand, which results from the launch of many commercial feed mills over the past couple of years.

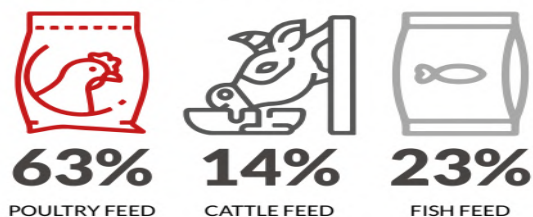
In Bangladesh, the market size of total commercial feed stands to be at 5.03 MMT (million metric tons) with an estimated market turnover of US\$ 2.5 billion. Bangladesh's commercial feed industry can be divided into three broad categories. Each category can be divided into two subcategories.

No.	Particulars	Total Number
1	Total registered feed mills from DLS	198
2	Registered active feed mills (62 are renewed up to September 2018)	96
3	Registered inactive feed mills	102
4	Unregistered active feed mills	33

Poultry Feed	Cattle Feed	Fish Feed
2.24 MMT	0.50 MMT	0.82 MMT
Broiler: 1.58 MMT	Fattening: 0.35 MMT	Floating: 0.32 MMT
Layer: 0.66 MMT	Milk: 0.15 MMT	Sinking: 0.50 MMT

Poultry Feed (Broiler) currently holds the strongest position in the market with a monumental share of 44% out of the total of 63%. The sub-segment in the second position also belongs to the poultry group; Layer Poultry Feed holds 19% of the total market. Rest 23% and 14% are held by fish and cattle feed respectively.


Feed Market Share by Category



The feed production industry has a great prospect withstanding some challenges as well, such as increasing price in raw materials, adulteration of raw materials, and lack of quality control in the unorganized sector, high import duty of vaccines. Due to high capital intensiveness, feed production is not coping up with the increasing demand, and attaining economies of scale has been the primary challenge for the industry players.

Data source: IDLC Monthly Business Review.

(ii) About the Issuer:

Name of the Company	Krishibid Feed Limited
Date of Incorporation	November 09, 2010
Converted to Public Limited	April 3, 2017
Date of Commercial Operation	January 01, 2012
The Logo of the Issuer	 KRISHIBID FEED LIMITED কৃষিবিদ ফিড লিমিটেড
Registered & Corporate Office	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Factory	Nishinda Bazar, Bhaluka, Mymensingh
Telephone & Fax Number	+88-02-9034022; +88-02-8034120
E-mail Address	info@krishibidgroup.com
Contact Person	Md. Rezaul Karim Khan , Managing Director
Board of Directors	1. Dr. Md. Ali Afzal, Nominated by Glorious Lands and Developments Ltd. 2. Md. Rezaul Karim Khan, Nominated by Krishibid Multipurpose Co-Operative Society Ltd. 3. Dr. Md. Musherraf Husain, Director 4. Mrs. Asma Khatoon, Nominated by Krishi Foundation 5. Md. Alamgir, Nominated by Krishibid Firm Ltd. 6. Dr. Masudul Hoque Chowdhury, Nominated by Krishibid Firm Ltd. 7. Prof. Dr. Md. Mostafizur Rahman, Director 8. Fatima Farid, Director 9. Mrs. Nigar Sultana, Nominated by Krishibid Properties Ltd. 10. Mohammed Shahalam Sarker, Independent Director 11. M Serajul Islam, Independent Director
Auditor's Name with Address	ASHRAF UDDIN & CO. Chartered Accountants 142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh
Nature of business	The Principal activity and the nature of the business of Krishibid Feed Limited is to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.

(iii) Financial information:

(Amount in BDT)

Particulars	31.12.2020	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	540,542,550	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Gross Profit	141,352,674	221,855,364	234,702,738	200,774,926	129,341,069	107,044,478
Total Income	45,872,831	47,756,649	54,091,423	45,826,940	37,195,112	35,006,560
Total Assets	1,873,089,648	1,841,449,862	1,854,198,859	1,597,243,964	1,070,647,591	763,748,419
Share Capital	275,000,000	275,000,000	275,000,000	150,000,000	100,000,000	100,000,000
Retained Earnings	232,885,608	187,012,776	139,256,128	85,164,704	89,337,764	52,142,652
Face Value	10.00	10.00	10.00	10.00	10.00	10.00
NAVPS	18.47	16.80	15.06	15.68	18.93	15.21
EPS	1.67	1.74	1.97	3.06	3.72	6.76

(iv) Features of the issue and its objects:

Offer price	Tk. 10.00
Number of shares	22,000,000 Ordinary shares
Offer size	Tk. 220,000,000.00
Issue Manager	MTB Capital Ltd.
Underwriter	Sonar Bangla Capital Management Ltd., BLI Capital Limited and Uttara Finance Capital Management Limited
Purpose of raising fund	Net proceeds from QIO will be used for procurement of Building and other Civil Construction, Plant & Machinery, Bank loan repayment, Diesel generator, Delivery van and QIO expenses.
Date of implementation	Within 24 months from receiving the QIO fund.

(v) Legal and other Information:

Name of the company	Krishibid Feed Limited
Legal status	Public Limited
Date of incorporation	November 09, 2010
Date of commercial operation	January 01, 2012
Registration number	C-88059/10

Particulars	License Issuer/ Issuing Authority	Certificate/ License No.	Issue Date	Renewal Date	Expiry Date
Certificate of Incorporation	Register Joint Stock Companies and Firms	C-88059/10	09.11.2010	N/A	N/A
TIN Certificate	National Board of Revenue	278956551513	07.12.2013	N/A	N/A
VAT Certificate	National Board of Revenue	001103727-0104	23.09.2019	N/A	N/A
Trade License	Dhaka North City Corporation	04-46466	02.08.2018	18.07.2021	30.06.2022
Trade License	3 No. Voradoba Union Porishod	21	17.07.2019	13.07.2021	30.06.2022
Fire License	Fire Service & Civil Defense, Mymensingh	598/12-13	17.09.2012	07.06.2021	30.06.2022
Boiler 1	Office of The Chief Inspector of Boilers	7274	15.07.2013	09.11.2020	17.07.2021
Boiler 2	Office of The Chief Inspector of Boilers	9026	15.12.2018	29.10.2020	28.12.2021
Environment Clearance Certificate	Department of Environment	18-13689	13.11.2018	08.11.2020	17.10.2021
Import Registration Certificate	The Import & Export Control Bureau	260326120123720	23.10.2012	08.07.2021	30.06.2022
Factory License	Department of Inspection for Factories and Establishments	২১৬/ময়মনসিংহ	17.09.2012	08.06.2020	30.06.2021
BOI	Board of Investment	L-153312072648-H	29.07.2012	N/A	N/A
Livestock registration	Department Of Livestock Services	35	16.09.2019	03.09.2020	30.06.2021

(vi) Promoters' background:

At present, following persons and institutions are the promoters of the Company.

Sl.	Name, address, occupation & nationality of the Promoters
1	Krishibid Firm Ltd. Incorporation: C-44060, Dated: 23.09.2021 Nature of Business: Poultry & Fisheries Address: Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka, Bangladesh
2	Glorious Lands And Developments Ltd. Incorporation: C-55205, Dated: 09.12.2004 Nature of Business: Land and land development Address: Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka, Bangladesh
3	Krishi Foundation. Incorporation: S-2872, Dated: 12.08.2002 Nature of Business: Foundation Address: Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka, Bangladesh
4	Krishibid Multipurpose Co-operative Society Ltd. Incorporation: 01181, Dated: 29.08.2007 Nature of Business: Co-operative Society Address: Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka, Bangladesh
5	Prof. Dr. Md. Mostafizur Rahman Father's Name: Late Abdul Hakim; Mother's Name: Late Feroza Khatun Road-29, Plot- 5, Upashahar Housing Estate Bogra, Bogra. Nationality: Bangladeshi; Occupation: Business
6	Fatima Farid W/O- Md. Kibria; Mother's Name: Late Hafiza Farid H- 29, R- 3, Block- B, Section- 11, Mirpur, Dhaka Nationality: Bangladeshi; Occupation: Business
7	Dr. Md. Musherraf Husain Father's Name: Late Yusuf Ali; Mother's Name: Faizun Nesa Vill.- Hosnabad, P.O.-Gachua, P.S.- Muladi, Dist.- Barisal. Nationality: Bangladeshi, Occupation: Business
8	Krishibid Properties Ltd. Incorporation: C-72884, Dated: 07.09.2008 Nature of Business: Building Construction Address: Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka, Bangladesh
9	Sayedra Saleha Begum W/O- Dr. Md. Mustafizur Rahman; Mother's Name: Late Sayeda Shamsun Nahar Begum Vill.- Narun, P.O.- Narun Bazar, P.S.- Kaligonj, Dist.- Gazipur. Nationality: Bangladeshi; Occupation: Business
10	Prof. Dr. Md. Abdus Satter Father's Name: Late Abdur Rahman Sarker; Mother's Name: Late Anjuman Nessa Tasneem Enclave 161, Coronation Road, Shankipar, Mymensingh-2200 Nationality: Bangladeshi; Occupation: Business
11	Md. Kaoser Uddin Father's Name: Late Dolil Uddin Ahmmed Mollah; Mother's Name: Sufia Begum Vill.- Ramuagor, P.O.- Rahmatnagor, P.S.-Bauphal, Dist.- Patuakhali. Nationality: Bangladeshi; Occupation: Business
12	Md. Golam Azam Father's Name: Md. Korban Ali Sarker; Mother's Name: Late Moymona Khatun Vill.-Charnewaji, P.O.- Mohongonj (Noarchar), P.S.-Razjibpur, Dist.- Kurigram. Nationality: Bangladeshi; Occupation: Business

13	Nusrat Karim Luna W/O- Dr. Md. Ali Afzal; Mother's Name: Shaheen Ara Begum 305, Separa Parbata, Mirpur, Dhaka -1216. Nationality: Bangladeshi; Occupation: Business
14	Md. Rezaul Karim Khan Father's Name: Md. Zoad Ali Khan; Mother's Name: Mrs. Rahima Khanam House# 1/61, Main Road, Ghatail, Tangail Nationality: Bangladeshi; Occupation: Business
15	Ifat Ara W/O- Prof. Dr. Md. Ramiz Uddin Miah; Mother's Name: Mrs. Hazera Khatun Vill. Ranashal, P.O.- Gorai, Dist. Tangail. Nationality: Bangladeshi; Occupation: Business
16	Dr. Md. Abul Kashem Khan Father's Name: Md. Khalilur Rahman Khan; Mother's Name: Mrs. Rahima Begum Vill.- Marialy, House -140/1, Gazipur. Nationality: Bangladeshi; Occupation: Business
17	Alhaj Abul Kashem Father's Name: Alhaj Mozammel Hossain Khan; Mother's Name: Alhaj Razia Khatun Vill.- Gopalpur, P.O.- Laxmikole, P.S.- Bariagram, Dist.-Natore. Nationality: Bangladeshi; Occupation: Business
18	Mrs. Rokeya Khatun W/O- Abdul Maleque; Mother's Name: Mrs. Shahana Aziz Vill.- Boalmari, P.O.- Nilmonigonj, P.S. & Dist.- Chuadanga. Nationality: Bangladeshi; Occupation: Business
19	Sabiha Khatun W/O- Dr. S.M Khorshed Alam; Mother's Name: Saleha Khatun Vill. & P.O. Laxmichamari, P.S.- Baraigarm, Dist.- Natore. Nationality: Bangladeshi, Occupation: Business
20	Sabera Zaman Father's Name: Late Dr. Ahmed Ali Khan, Mother's Name: Late Maksuda Khanam Vill.- Tangail, P.O.- Tangail, P.S.- Tangail, Dist.- Tangail. Nationality: Bangladeshi, Occupation: Business
21	Md. Alimur Rahman Father's Name: Md. Abubakker Malliek; Mother's Name: Mrs. Jamila Khatun Vill.- Barokhanpur, P.O.-Guratoli, P.S.- Chougacha, Dist.- Jessore. Nationality: Bangladeshi, Occupation: Business
22	Anika Anzuma Father's Name: Dr. A.K.M. Oli Ullah; Mother's Name: Nahima Akter (Panna) Vill. & P.O. Char Sita, P.S.- Ramgoti, Dist.-Lakshmipur Nationality: Bangladeshi, Occupation: Business
23	Marufa Yesmin Father's Name: Md. Mizanur Rahman; Mother's Name: Late Parul Vill.- Zinderpur, P.O.-Molamgari Hat, P.S.-Kalai, Dist.- Joypurhat. Nationality: Bangladeshi, Occupation: Business
24	Jinnat Ara Father's Name: Md. Abdul Hakim; Mother's Name: Nur Jahan Begum Vill.-Lohaguch, P.O. & P.S.- Sreepur, Dist.- Gazipur. Nationality: Bangladeshi, Occupation: Business
25	Dr. Md. Afsar Ali Father's Name: Late Md. Hasan Ali Molla; Mother's Name: Late Ramecha Khatun Vill. & P.O.- Laxmi Chamari, P.S.- Baraigram, Dist.-Natore Nationality: Bangladeshi; Occupation: Business
26	Golam Mohiuddin Father's Name: Ltae Ali Akbar; Mother's Name: Late Lutfun Nessa

	37/A, Indira Road, Tejgaon, Dhaka-1215. Nationality: Bangladeshi; Occupation: Business
27	Mohiuddin Mostafa Father's Name: Gholam Mohiuddin; Mother's Name: Monowara Begum 37/A, Indira Road, Tejgaon, Dhaka-1215. Nationality: Bangladeshi; Occupation: Business
28	Dr. Md. Alamgir Kabir Father's Name: Md. Yuosuf Ali, Mother's Name: Mst. Assya Khatun Address: Vill., P.O. & P.S.- Debhata, Dist.- Satkhira. Nationality: Bangladeshi; Occupation: Business
29	Delara Parvin W/O- Dr. Tahmid Hossain Ansari Vill.-Biralaksmi, P.O.-Nawabenki, P.S.-Shyamnagor, Dist.-Satkhira. Nationality: Bangladeshi; Occupation: Business
30	Dr. M. Abdul Momin Father's Name: Late Jinnatullah; Mother's Name: Late Noor Jahan Begum Vill.- Sreepur, P.O.- Laxmipur, P.S.- Ataikula; Dist.- Pabna. Nationality: Bangladeshi; Occupation: Business
31	Kazi Sadia Zaman Father's Name: Kazi Monir-uz-Zaman; Mother's Name: Mahmuda Khan Vill. & P.O.- Roail Bari, P.S.- Kendua, Dist.- Netrokona. Nationality: Bangladeshi; Occupation: Business
32	Prof. Dr. Mostafa Ali Reza Hossain Father's Name: Alhaj Md. Zillur Rahman; Mother's Name: Late Rizia Rahman Vill.- Shibpur, P.O.- Chouhadditola, P.S.- Chapainawabgonj. Nationality: Bangladeshi; Occupation: Business
33	Md. Siddikur Rahman Father's Name: Md. Habib Ullah; Mother's Name: Mrs. Nigar Sultana Vill.- Charlaulany, P.O.- Gharishar, P.S.-Naria, Dist.- Shariatpur. Nationality: Bangladeshi; Occupation: Business
34	Md. Mosaddak Ali Father's Name: Reazuddin Ahmed; Mother's Name: Reazon Ara Begum Vill.- Mokhlesh Pur, P.O.- Baznaher, P.S.- Biral, Dist.- Dinazpur. Nationality: Bangladeshi; Occupation: Business
35	Dr. Md. Shahidul Haque Father's Name: Late Abdul Hakim; Mother's Name: Halima Khatun Vill.- Goraki, P.O.- Taki Kodma, P.S.- Mirzapur, Dist.- Tangail. Nationality: Bangladeshi; Occupation: Business
36	Aminul Islam Father's Name: Jan Boksh Mondol; Mother's Name: Mst. Anowara Begum Vill.- Takatapara, P.O.-Daokandi, P.S.- Paba, Dist.- Rajshahi. Nationality: Bangladeshi; Occupation: Business
37	Dr. Md. Alimul Islam Father's Name: Late Alhaj Md. Azimuddin Mondol; Mother's Name: Hamida Begum 332, Azim Mansion, Shanti Nagar, Joypurhat. Nationality: Bangladeshi; Occupation: Business
38	Mrs. Mahbuba Islam Father's Name: Dr. Md. Momtazur Rahman; Mother's Name: Firoza Rahman 332, Azim Mansion, Shanti Nagar, Joypurhat. Nationality: Bangladeshi; Occupation: Business
39	Most. Farhana Khanam Mokter Father's Name: Late Mukhtar Ahmed Khan; Mother's Name: Rukhsana Khanam G-545/A Seroil, P.O.-6100, P.S.-Ghoramara, Dist.- Rajshahi Nationality: Bangladeshi; Occupation: Business

40	Md. Farque Ahmed Father's Name: Md. Golap Ali; Mother's Name: Late Fatema Begum Vill. Maheshpur, P.O. - Ranagasa, P.S & Dist. - Jamalpur. Nationality: Bangladeshi, Occupation: Business
41	Dr. Md. Obaidul Islam Father's Name: Late M. Osman Ali Mondol; Mother's Name: Mrs. Tahrun Nesa Vill. & P.O.- Deuli, P.S- Shibgonj, Dist-Bogra Nationality: Bangladeshi, Occupation: Business
42	Dr. S.M. Khorshed Alam Father's Name: Late Md. Hasan Ali Molla; Mother's Name: Late Rameeha Khatun Vill. & P.O.- Laxmichamaril, P.S.- Baraigarm, Dist.- Natore Nationality: Bangladeshi; Occupation: Business
43	Mrs. Nigar Sultana W/O- Md. Zahid Hasan; Mother's Name: Saleha Begum House No- 142, Block-A, South Kajla (Nayanagar), P.O.- Donia, P.S.-Demra, Dhaka- 1236 Nationality: Bangladeshi, Occupation: Business

(vii) Capital structure and history of capital raising:

Particulars	No. of shares	Face value	Amount in BDT
Authorized capital	75,000,000	10.00	750,000,000
Paid-up capital (as on 30.06.2020)	27,500,000		275,000,000
Pre-QIO Paid-up Capital	27,500,000		275,000,000
To be issued through QIO	22,000,000		220,000,000
Post-QIO Paid-up Capital	49,500,000		495,000,000

The history of capital raising of Krishibid Feed Limited is as follows:

Particulars	Allotment Dates	No. of shares	Issue price	Consideration			Amount (BDT)
				In cash	Other than cash	Bonus Share	
1 st Allotment (Subscription to the MOA & AOA)	09.11.2010	5,100,000	10.00	51,000,000	-		51,000,000
2nd Allotment	28.06.2016	4,900,000		49,000,000	-		49,000,000
3rd Allotment	03.05.2018	5,000,000		-		50,000,000	50,000,000
4th Allotment	01.07.2018	5,000,000		50,000,000	-		50,000,000
5th Allotment	27.06.2019	7,500,000		75,000,000	-		75,000,000
Total		27,500,000	-	225,000,000		50,000,000	275,000,000

(viii) Summary of valuation report of securities:

Methods followed		Amount in BDT
Method-1	Net assets value per share	18.47
Method-2	Earning based value per share (Considering average Sector P/E)	54.58
	Earning based value per share (Considering average Market P/E)	26.82
Method-3	Projected earnings for the next three accounting year with rationales of the projection	
Method-4	Average market price per share of similar stocks	22.62

SECTION (II): CONDITIONS IMPOSED BY THE COMMISSION IN THE CONSENT LETTER

Disclosure in respect of issuance of security in Dematerialized Form

As per provision of the Depository Act, 1999 & Regulations made thereunder, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Limited (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only;

Condition imposed by Commission

1. The Company shall follow all requirements of the Securities and Exchange Ordinance, 1969, the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018, the Depository Act, 1999 and other securities Laws, Rules & Regulations for Qualified Investor Offer (QIO) regarding processing of application, subscription, refund, allotment, listing and trading;
2. **Subscription period for qualified investor shall be opened within 15 (fifteen) working days from date of consent letter.** After fixing subscription period, Issuer and Issue Manager shall inform to the Commission, Exchanges and Qualified Investors accordingly;
3. The issue manager(s) shall carefully examine and compare the issued prospectus vetted by the Commission. If any discrepancy is found, both the issuer and the issue manager shall jointly communicate with the qualified investor immediately, simultaneously endorsing copies thereof to the Commission and the Exchanges concerned. The company shall submit **40 (Forty)** copies of the printed prospectus to the Commission for official record within **5 (Five) working days** from the date of consent letter;
4. The issuer company and the issue manager shall ensure transmission of the vetted prospectus for NRBs through email to the Bangladesh Embassies and Missions abroad within **5 (Five) working days** from the date of consent letter. A compliance report shall be submitted in this respect to the Exchanges jointly by the Issuer and the Issue Manager within **02 (Two) working days** from the date of said transmission of the prospectus;
5. Qualified investors shall submit an application through the electronic subscription system of the exchange(s) and deposit the full amount intended to subscribe by the method as determined by exchange(s). The Issuer, issue manager and exchange(s) shall post the said subscription method on their **websites**;
6. **A qualified investor cannot submit more than one application. In case, an applicant submits more than one application, all applications shall be treated as invalid and shall not be considered for allotment purpose. The minimum application amount shall be Tk. 2,00,000/- (Taka two lac only) or its multiples;**
7. The stock exchanges shall complete the listing procedure and start of trading of securities **within 15 (fifteen) working days in case of over-subscription whereas within 25 (twenty five) working days in case of under-subscription** from the closure of subscription period;
8. In case of over-subscription, The Exchange shall refund excess amount to the qualified investor and send final allotment list through e-mail to the allottees, issuer and issue manager **within 3 (three) working days** from the closure of subscription period;
9. The Issuer shall issue allotment letters in the names of allottees in electronic format with digital signatures and credit the allotted shares to the respective BO accounts on the basis of allotment data (BOID and number of securities) via their CDBL VeDAS Terminal **within 5 (five) working days** of receipt of the final allotment list from the exchange;
10. The exchange shall transfer the issue proceeds to the issuer bank account before starting trading of the securities;

11. As per provision of the Depository Act, 1999 & Regulations made thereunder, shares will only be issued in dematerialized condition. All transfer/transmission/splitting will take place in the depository system of Central Depository Bangladesh Limited (CDBL) and any further issuance of shares (including rights/bonus) will be made in dematerialized form only;
12. The Issuer shall pay the costs related to process the qualified Investors subscription and allotment, if claimed by the Exchange, concerned up to an amount of Tk. 200,000/- (Taka Two Lac only). Moreover Exchange(s) shall not claim any cost to qualified investors;
13. Individual investors/ companies shall consider as Qualified Investor who allows to submit application through the Electronic Subscription System (ESS) of the exchange(s) shall maintain a minimum investment of Tk. 50,00,000/- (Taka fifty lac only) in the listed securities (matured securities) at market price (the close price of both Exchanges whichever is higher) as on the end of a working day which is immediately preceded by 5 (five) working days from the first day of starting the subscription. Exchanges shall send the list of BO Accounts who have applied in the QIO to the Central Depository Bangladesh Limited (CDBL). CDBL shall verify the list of BO Accounts provided by the Exchange(s) regarding investment of general applicants in listed securities;
14. The QIO shall stand cancelled in case of under-subscription collectively above 50%, in such an event, the issuer and issue manger shall inform the Commission **within 2 (two) working days** and release the subscription money **within 5 (five) working days** after receiving verification report from CDBL and the information from exchanges regarding subscription;
15. If any share of Sponsors/Directors/Promoters is in paper format, it shall be handed over to securities custodian registered with the Commission and shall remain held till completion of lock-in period and the name of the securities custodian shall be furnished to the Commission jointly by the issuer and issue manager, along with a confirmation thereof from the custodian, within one week of listing of the shares with the stock exchange(s). Otherwise, those shares (shares of Sponsors/ Directors/ Promoters) can be dematerialized and shall remain in lock-in under CDBL system and the issuer shall submit a dematerialization confirmation report generated by CDBL system and attested by Managing Director of the company along with the lock-in confirmation to the Commission within one week of listing of the shares with the stock exchange(s). In respect of shares other than Sponsors/Directors/Promoters, the issuer will ensure their lock-in of those shares and submit a statement to this effect to the Commission;
16. The company shall not declare any dividend/bonus shares before listing with any Exchange from the date of this consent letter;
17. The company shall not also declare any stock dividend within 3 (three) years from the date of listing with stock exchanges(s);
18. In the event of arising issues concerning Price Sensitive Information as defined under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (সুবিধাজোগী ব্যবসা নিষিদ্ধকরণ) বিধিমালা ১৯৯৫ after publication of the abridged version of prospectus and before listing of its securities with any Exchange, the company shall disseminate/transmit/submit the information as price sensitive in accordance with the Commission's Notification No. SEC/SRMI/200-953/1950 dated October 24, 2000;
19. All transactions, excluding petty cash expenses, shall be effected by crossed cheques or bank transfers. The proceeds shall not be used for any purpose other than those specified in the prospectus without any valid ground. Any deviation in this respect of purpose and time must have prior approval of at least 51% of the public shareholders, other than sponsors and directors, in a general meeting through a Board approved agenda thereon and due notification to the shareholders. Before the said general meeting, such deviation as recommended by the Board of Directors shall be published as price-sensitive information with detailed description and reasons for such deviation. If approved by the shareholders, the meeting resolution shall be submitted to the Commission along with reasonable explanations and the decision shall be published as price-sensitive information;

20. The utilization of fund collected through Qualified Investor Offer shall be effected through banking channel, i.e. through account payee cheque, pay order or bank drafts etc. **The company shall furnish status report on utilization of Public Offering proceeds audited by panel auditor of the Commission and authenticated by the board of directors to the Commission and the Exchanges within 15 (Fifteen) days of the closing of each half year until such fund is fully utilized, as mentioned in the schedule contained in the prospectus. The issuer shall simultaneously post the status report in its website and Exchanges shall also post the same in company information contained in websites of the Exchanges. In the event of any irregularity or inconsistency, the Commission may employ or engage any person to examine whether the issuer has utilized the proceeds for the purpose disclosed in the prospectus;**
21. **The company shall not engage itself into any merger/amalgamation or acquisition activities without taking “No Objection” from the Commission, on the scheme of the said merger/amalgamation or acquisition, as recommended by the Board of Directors, before approval by the shareholders in General Meeting;**
22. **The issuer shall complete all registration procedure against advances for properties within 3 (three) years;**
23. The concerned Exchanges are authorized to settle any complaints and take necessary actions against any violation of any provision of the qualified investor offer application process with intimation to the Commission;
24. The issuer and the issue manager shall ensure due compliance of all the above conditions, and the listing regulations of the Exchanges. Moreover, the Commission may impose further conditions/restrictions etc. from time to time as and when considered necessary which shall also be binding upon the issuer company;
25. **Only the Qualified Investors are eligible to participate in trading of securities in SME trading platform.**

SECTION (III): DECLARATION AND DUE DILIGENCE CERTIFICATES AS PER ANNEXURE- A, B AND C

Annexure- A

Declaration about the responsibility of the directors, including the CEO of the issuer in respect of the prospectus

[See rule 4 (1)(d)]

This prospectus has been prepared, seen and approved by us, and we, individually and collectively, accept full responsibility for the authenticity, accuracy and adequacy of the statements made, information given in the prospectus, documents, financial statements, exhibits, annexes, papers submitted to the Commission in support thereof, and confirm, after making all reasonable inquiries that all conditions concerning this qualified investor offer and prospectus have been met and that there are no other information or documents, the omission of which make any information or statements therein misleading for which the Commission may take any civil, criminal or administrative actions against any or all of us as it may deem fit.

We also confirm that full and fair disclosures have been made in this prospectus to enable the qualified investors to make a well informed decision for investment.

Sd/-

Dr. Md. Ali Afzal
Chairman, Nominated by
Glorious Lands and
Developments Ltd

Sd/-

Md. Rezaul Karim Khan
Director & Managing Director,
Nominated by Krishibid
Multipurpose Co-Operative
Society Ltd

Sd/-

Md. Alamgir
Director, Nominated by
Krishibid Firm Ltd.

Sd/-

Dr. Masudul Hoque Chowdhury
Director, Nominated by
Krishibid Firm Ltd.

Sd/-

Dr. Md. Musherraf Husain
Director

Sd/-

Mrs. Nigar Sultana
Director, Nominated by
Krishibid Properties Ltd.

Sd/-

**Prof. Dr. Md. Mostafizur
Rahman**
Director

Sd/-

Mrs. Asma Khatoon
Director, Nominated by Krishi
Foundation

Sd/-

Fatima Farid
Director

Sd/-

Mohammed Shahalam Sarker
Independent Director

Sd/-

M Serajul Islam
Independent Director

Date: June 24, 2021

Annexure B

Due diligence certificate by issue manager

To

The Bangladesh Securities and Exchange Commission

Sub: Qualified Investor Offer of 22,000,000 Ordinary Shares of Tk. 220,000,000.00 by Krishibid Feed Limited

Dear Sir,

We, the issue manager to the above-mentioned forthcoming issue, state and confirm as follows:

1. We have examined all the documents submitted with the application for the above-mentioned public issue, visited the premises of the issuer and interviewed the Chairperson, Directors and key management personnel of the issuer in connection with the finalization of the red-herring prospectus or prospectus or information memorandum pertaining to the said issue;
2. On the basis of such examination and the discussions with the directors, officers and auditors of the issuer, other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer.

WE CONFIRM THAT:

- (a) The prospectus filed with the Commission is in conformity with the documents, materials and papers relevant to the issue;
- (b) All the legal requirements relating to the issue as also in the rules, notification, guidelines, instructions, etc. framed or issued by the Commission, other competent authorities in this behalf and the Government have been duly complied with;
- (c) The disclosures made in prospectus are true, fair and adequate to enable the investors to make a well informed decision for investment in the proposed issue and such disclosures are in accordance with the requirements of the Companies Act, 1994, the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 and other applicable laws;
- (d) Besides ourselves, all the intermediaries named in the prospectus are registered with the Commission and that till date such registrations are valid;
- (e) We have satisfied ourselves about the capability of the underwriters to fulfill their underwriting commitments;
- (f) The proposed activities of the issuer for which the funds are being raised in the present issue fall within the 'main objects' listed in the object clause of the Memorandum of Association or other charter of the issuer and that the activities which have been carried out till now are valid in terms of the object clause of its Memorandum of Association;
- (g) Necessary arrangements have been made to ensure that the moneys to be received pursuant to the issue shall be kept in a separate bank account and shall be used for the purposes disclosed in the use of proceeds section of the prospectus;
- (h) All the applicable disclosures mandated in the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 have been made in addition to other disclosures which, in our view, are fair and adequate to enable the investor to make a well informed decision;
- (i) We enclose a note explaining how the process of due diligence has been exercised by us in view of the nature of current business background or the issuer, situation at which the proposed business stands, the risk factors, sponsors experiences etc. We also confirm that the due diligence related process, documents and approval memos shall be kept in record by us for the next 5 (five) years after the QIO for any further inspection by the Commission;
- (j) We enclose a checklist confirming rule-wise compliance with the applicable provisions of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 containing details such as the rule number, its text, the status of compliance, page numbers of the prospectus where the rules has been complied with and our comments, if any;
- (k) We also declare that we have managed the Qualified Investor Offer of the following issuers in the last 05 (Five) years:

Issuer company	Issue Month/ Year	Issue Price	Dividend Payment History				
			June 2016	June 2017	June 2018	June 2019	June 2020
Nialco Alloys Limited	June, 2021	10.00	-	-	-	-	-

Place: Dhaka
Date: June 24, 2021

Sd/-
Khairul Bashar A. T. Mohammed
Chief Executive Officer & SEVP
MTB Capital Ltd.

Due diligence certificate by the underwriter(s)

Sonar Bangla Capital Management Limited

To

The Bangladesh Securities and Exchange Commission

Sub: Public offer of 22,000,000 Ordinary Shares of Tk. 10.00 of Krishibid Feed Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision: and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 153,999,300.00 (Taka fifteen crore thirty nine lac ninety nine thousand three hundred) only and we have the capacity to underwrite a total amount of Tk. 769,996,500.00 (Taka seventy six crore ninety nine lac ninety six thousand five hundred) only as per relevant legal requirements. We have committed to underwrite for up to Tk. 36,666,700 (Taka three crore sixty six lac sixty six thousand seven hundred) for the upcoming issue.
- b) At present, the following underwriting obligations are pending for us:

(Name of the issue and amount underwritten)

Sl.	Name of the issue	Amount underwritten (Taka)
1	SBS Cables Limited	21,600,000
2	Summit Uttaranchal Power Company Limited	51,000,000
3	GQ Ball Pen Industries Limited	19,500,000
4	The Dacca Dying & Manufacturing Co. Ltd.	40,000,000
5	Beka Garments and Textile Limited	122,500,000
6	Union Insurance Co. Ltd.	33,881,582
	Total	288,481,582

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us:
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned issue within 15 (fifteen) days of calling up thereof by the issuer; and
- e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-

Emran Hossain

Managing Director/ CEO (Current charge)

Sonar Bangla Capital Management Limited

Place: Dhaka

Date: June 17, 2021

BLI Capital Limited

To

The Bangladesh Securities and Exchange Commission

Sub: Public offer of 22,000,000 Ordinary Shares of Tk. 10.00 of Krishibid Feed Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision: and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 175,00,00,000 (One hundred seventy five crore only) and we have the capacity to underwrite a total amount of Tk. 875,00,00,000 (Eight hundred seventy five crore only) as per relevant legal requirements. We have committed to underwrite for up to Tk. 3,66,66,600 (Three crore sixty six lac sixty six thousand six hundred) only for the upcoming issue.
- b) At present, the following underwriting obligations are pending for us:

(Name of the issue and amount underwritten)

Sl.	Name of the issue	Issue Type	Amount underwritten (in BDT)
1	BD Thai Food & Beverage Ltd.	Initial Public Offering (IPO)	26,250,000
2	Krishibid Seed Limited	Qualified Investor Offer (QIO)	30,000,000
	Total		56,250,000

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us:
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned issue within 15 (fifteen) days of calling up thereof by the issuer; and
- e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-

Md. Israil Hossain ACS

Managing Director

BLI Capital Limited

Place: Dhaka

Date: June 24, 2021

Uttara Finance Capital Management Limited

To

The Bangladesh Securities and Exchange Commission

Sub: Public offer of 22,000,000 Ordinary Shares of Tk. 10.00 of Krishibid Feed Limited

Dear Sir,

We, the under-noted Underwriter(s) to the above-mentioned forthcoming issue, state individually and collectively as follows:

1. We, while underwriting the above mentioned issue on a firm commitment basis, have examined the draft prospectus, other documents and materials as relevant to our underwriting decision: and
2. On the basis of such examination and the discussions with the issuer company, its directors and officers, and other agencies, independent verification of the statements concerning objects of the issue and the contents of the documents and other materials furnished by the issuer company.

WE CONFIRM THAT:

- a) We are registered with the Bangladesh Securities and Exchange Commission as a merchant banker and eligible to carry out the underwriting activities. Our present paid-up capital stands at Tk. 250,000,000.00 (Taka twenty five crore only) and we have the capacity to underwrite a total amount of Tk. 1,250,000,000.00 (Taka one hundred twenty five crore only) as per relevant legal requirements. We have committed to underwrite for up to Tk. 36,666,700.00 (Taka three crore sixty six lac sixty six thousand seven hundred) for the upcoming issue.
- b) At present, the following underwriting obligations are pending for us:

(Name of the issue and amount underwritten)

Sl.	Name of the issue	Issue Type	Amount underwritten (in BDT)
1	South Bangla Agriculture & Commerce Bank Limited	(IPO)	10,000,000.00
2	Master Feed Agrotec Limited	(QIO)	12,500,000.00
3	Subra System Ltd.	(QIO)	10,000,000.00
4	Mamun Agro products Ltd.	(QIO)	25,000,000.00
	Total		57,500,000.00

- c) All information as are relevant to our underwriting decision have been received by us and the draft prospectus forwarded to the Commission has been approved by us:
- d) We shall subscribe and take up the un-subscribed securities against the above-mentioned issue within 15 (fifteen) days of calling up thereof by the issuer; and
- e) This underwriting commitment is unequivocal and irrevocable.

For the Underwriter:

Sd/-

Mohammad Shahinur Rahman

Managing Director

Uttara Finance Capital Management Limited

Place: Dhaka

Date: June 24, 2021

SECTION (IV): ABOUT THE ISSUER

(a) Name of the issuer, dates of incorporation and commencement of its commercial operations, its logo, addresses of its registered office, other offices and plants, telephone number, FAX number, contact person, website address and e-mail address:

Name of the issuer	:	Krishibid Feed Limited
Date of incorporation	:	November 09, 2010
Date of commercial operations	:	January 01, 2012
Logo	:	 KRISHIBID FEED LIMITED  কৃষিবিদ ফিড লিমিটেড
Address of the registered & corporate office	:	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh
Address of the factory	:	Nishinda Bazar, Bhaluka, Mymensingh
Telephone number	:	+88-02-9034022
Fax number	:	+88-02-8034120
Contact person	:	Md. Rezaul Karim Khan, Managing Director
Website address	:	www.krishibidgroup.com
E-mail address	:	info@krishibidgroup.com

(b) The names of the sponsors and directors of the issuer:


At present the following persons are the sponsors of the Company:

Sl.	Name	Sl.	Name
1	Krishibid Firm Ltd.	23	Marufa Yesmin
2	Glorious Lands and Developments Ltd.	24	Jinnat Ara
3	Krishi Foundation	25	Dr. Md. Afsar Ali
4	Krishibid Multipurpose Co-operative Society Ltd.	26	Golam Mohiuddin
5	Prof. Dr. Md. Mostafizur Rahman	27	Mohiuddin Mostafa
6	Fatima Farid	28	Dr. Md. Alamgir Kabir
7	Dr. Md. Musherraf Husain	29	Delara Parvin
8	Krishibid Properties Ltd.	30	Dr. M. Abdul Momin
9	Sayedra Saleha Begum	31	Kazi Sadia Zaman
10	Prof. Dr. Md. Abdus Satter	32	Prof. Dr. Mostafa Ali Reza Hossain
11	Md. Kaoser Uddin	33	Md. Siddikur Rahman
12	Md. Golam Azam	34	Md. Mosaddak Ali
13	Nusrat Karim Luna	35	Dr. Md. Shahidul Haque
14	Md. Rezaul Karim Khan	36	Aminul Islam
15	Ifat Ara	37	Dr. Md. Alimul Islam
16	Dr. Md. Abul Kashem Khan	38	Mrs. Mahbuba Islam
17	Alhaj Abul Kashem	39	Most. Farhna Khanam Mokter
18	Mrs. Rokeya Khatun	40	Md. Farque Ahmed
19	Sabiha Khatun	41	Dr. Md. Obaidul Islam
20	Sabera Zaman	42	Dr. S.M. Khorshed Alam
21	Md. Alimur Rahman	43	Mrs. Nigar Sultana
22	Anika Anzuma		

List of the Directors of the Company:

Sl.	Name of the Directors	Designation
1.	Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.
2.	Md. Rezaul Karim Khan	Director & Managing Director, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
3.	Dr. Md. Musherraf Husain	Director
4.	Mrs. Asma Khatoon	Nominated by Krishi Foundation
5.	Md. Alamgir	Nominated by Krishibid Firm Ltd.
6.	Dr. Masudul Hoque Chowdhury	Nominated by Krishibid Firm Ltd.
7.	Prof. Dr. Md. Mostafizur Rahman	Director
8.	Fatima Farid	Director
9.	Mrs. Nigar Sultana	Nominated by Krishibid Properties Ltd.
10.	Mohammed Shahalam Sarker	Independent Director
11.	M Serajul Islam	Independent Director

(c) The name, logo and address of the auditors along with their telephone numbers, FAX numbers, contact persons, website and e-mail addresses:

Name of the auditor	:	ASHRAF UDDIN & CO., Chartered Accountants
Logo	:	
Address	:	142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh
Telephone number	:	+88-02-9116183
Fax number	:	+88-02-9565767
Contact person	:	Enamul Kabir FCA, Partner
Website address	:	www.aucbd.com
E-mail address	:	info@aucbd.com

(d) The name(s) of the Stock Exchange(s) where the specified securities are proposed to be listed:

Particulars	Name & Address	Logo	Contact details
Stock Exchange	Dhaka Stock Exchange Ltd. Stock Exchange Building, 9/F Motijheel C/A, Dhaka-1000		Tel: +88 02 9564601, 9576210-18 Fax: +88 02 9564727, 9569755 E-mail: reasearch@dsebd.org Web: www.dsebd.org
	Chittagong Stock Exchange Ltd. CSE Building, 1080 Sk. Mujib Road, Agrabad C/A, Chittagong		Tel: +88-031-714632-3 Fax: +88-031-714101 E-mail: habib.ullah@cse.com.bd Web: www.cse.com.bd

SECTION (V): CORPORATE DIRECTORY OF THE ISSUER

Company name	Krishibid Feed Limited	
Company logo	 KRISHIBID FEED LIMITED কৃষিবিদ ফিড লিমিটেড	
Legal position	Krishibid Feed Limited was incorporated in November 09, 2010 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-88059/10 under the companies Act 1994. It was converted into a public limited company on April 3, 2017.	
Date of incorporation	November 09, 2010	
Date of commercial operation	January 01, 2012	
Authorized capital	Tk. 750,000,000	
Paid-up capital	Tk. 275,000,000	
Registered & corporate office	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh	
Factory	Nishinda Bazar, Bhaluka, Mymensingh	
Board of directors	Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.
	Md. Rezaul Karim Khan	Director & Managing Director, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
	Dr. Md. Musherraf Husain	Director
	Mrs. Asma Khatoon	Nominated by Krishi Foundation
	Md. Alamgir	Nominated by Krishibid Firm Ltd.
	Dr. Masudul Hoque Chowdhury	Nominated by Krishibid Firm Ltd.
	Prof. Dr. Md. Mostafizur Rahman	Director
	Fatima Farid	Director
	Mrs. Nigar Sultana	Nominated by Krishibid Properties Ltd.
	Mohammed Shahalam Sarker	Independent Director
M Serajul Islam	Independent Director	
Issue manager	MTB Capital Ltd. Chandrashila Suvastu Tower (2nd Floor) 69/1, Panthapath, Dhaka-1205	
Auditor	ASHRAF UDDIN & CO. Chartered Accountants 142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh Phone: +88-02-9116183; Fax: +88-02-9565767 E-mail: info@aucbd.com; Web: www.aucbd.com	
Banker to the Issue	Mutual Trust Bank Ltd., Principal Branch	
Compliance officer of issuer	Md. Kamruzzaman FCCA, Company Secretary	

SECTION (VI): DESCRIPTION OF THE ISSUER

(a) Summary:

(i) The summary of the industry and business environment of the issuer, the summary shall not be one-sided or biased to highlight the issuer or the issue:

Agriculture has been considered as the core sector of the economy from the very inception of Bangladesh. Poultry-cattle rearing and fishing have become the integral part of Bangladesh's agro-based economy and rural livelihood. According to the report of Bangladesh Bureau of Statistics 2019-20, agricultural sector is contributing 13.35% in our GDP out of which 4.95% is added by this poultry and fisheries section. To meet the huge protein demand of our country, feed mills are playing a pivotal role by producing quality feeds.

Over the last two decades, large poultry, cattle and fish farms involved in commercial production have been gaining prominence. Commercial feed production experienced almost 25% growth in last one decade due to the augmented protein demand, which results the launch of many commercial feed mills over the past couple of years. Total 198 feed mills are registered with the Department of Livestock Services (DLS) where 96 feed mills are active. The number of unregistered active mills is 33.

In Bangladesh, the market size of total commercial feed stands to be at 5.03 MMT (million metric tons) with an estimated market turnover of US\$ 2.5 billion. Top feed mills like Nourish Poultry Feeds, ACI, Kazi Farms, Provita Feed, Aftab Feed, New Hope Feed, Aman Feed etc. are occupying about more than 70% of total market share. Poultry Feed (Broiler) currently holds the strongest position in the market with a monumental share of 44% out of total 63%. The sub-segment in the second position also belongs to the poultry group; Layer Poultry Feed holds 19% of the total market. Rest 23% and 14% are held by fish and cattle feed respectively.

According to International Feed Industry Federation (IFIF), global commercial feed manufacturing generates an annual turnover of around US\$400 billion from compound annual feed production of 1 billion tones. More than 130 countries are involved in commercial production or sale of manufactured feed products

The growth opportunity for the feed market in our country is immense. This industry can provide various opportunities to increase GDP growth rate and equitable distribution through arranging food security as well as ensuring self-employment, creating purchasing power and reducing poverty at a large scale.

Data source: IDLC Monthly Business Review.

Business environment of the issuer:

Issuer's business environment is conducive to the business as we have a good supply of raw materials. We have skilled labor force as well. The wage of labor is reasonable. Government policy is favorable to the sector. Overall, it is a business-friendly situation.

(ii) Summary of consolidated financial, operating and other information:

This information is not applicable for Krishibid Feed Limited, since the Company has no associates, subsidiary or holding company.

(b) General Information:**(i) The board of directors of the issuer:**

Sl.	Name of the board of director	Designation
1.	Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.
2.	Md. Rezaul Karim Khan	Director & Managing Director, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.
3.	Dr. Md. Musherraf Husain	Director
4.	Mrs. Asma Khatoon	Nominated by Krishi Foundation
5.	Md. Alamgir	Nominated by Krishibid Firm Ltd.
6.	Dr. Masudul Hoque Chowdhury	Nominated by Krishibid Firm Ltd.
7.	Prof. Dr. Md. Mostafizur Rahman	Director
8.	Fatima Farid	Director
9.	Mrs. Nigar Sultana	Nominated by Krishibid Properties Ltd.
10.	Mohammed Shahalam Sarker	Independent Director
11.	M Serajul Islam	Independent Director

(ii) Names, addresses, telephone numbers, FAX numbers and e- mail addresses of the chairman, managing director, whole time directors, etc. of the issuer:

Name	Position	Address	Telephone, Fax & E-mail
Dr. Md. Ali Afzal, Nominated by Glorious Lands and Developments Ltd.	Chairman	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: aafzal@krishibidgroup.com
Md. Rezaul Karim Khan, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Managing Director	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: shafiqul@krishibidgroup.com
Dr. Md. Musherraf Husain	Director	Vill.- Hosnabad, P.O.- Gachua, P.S.-Muladi, Barisa	Tel: +88-02-9034022; Fax: +88-02-803412; E-mail: mhusain_2010@yahoo.com
Prof. Dr. Md. Mostafizur Rahman	Director	E 25/2, BAU Residential Area, Mymensingh	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: mostabau@yahoo.com
Mrs. Asma Khatoon, Nominated by Krishi Foundation	Director	13 South Kamlapur, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: alamgirbfri@yahoo.com
Dr. Masudul Hoque Chowdhury, Nominated by Krishibid Firm Ltd.	Director	801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: chowdhury62@yahoo.com
Md. Alamgir Nominated by Krishibid Firm Ltd.	Director	13 South Kamlapur, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: alamgirbfri@yahoo.com
Mrs. Nigar Sultana, Nominated by Krishibid Properties Ltd.	Director	House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.-Demra, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: zahidaibtra@gmail.com

Fatima Farid	Director	House: 9, Line: 3, Section: 11, Pallabi, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: kibria_71@yahoo.com
Mohammed Shahalam Sarker	Independent Director	Road No: 1, House No: 195, Flat-C6, Mohakhali, New DOHS, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: s.sarker@krishibidgroup.com
M Serajul Islam	Independent Director	E 18/6, BKB, Maymanshing	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: serjul.islam@krishibidgroup.com

(iii) Names, addresses, telephone numbers, FAX numbers and e-mail addresses of the CFO, company secretary, legal advisor, auditors and compliance officer:

Name	Position	Address	Telephone, Fax & E-mail
Mahmudul Hasan	Chief Financial Officer	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: tohidul@krishibidgroup.com
Md. Kamruzzaman FCCA	Company Secretary	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; Email: hod.accounts@krishibidgroup.com
ASHRAF UDDIN & CO.	Auditors	142/B, Green road (3rd Floor), Dhaka-1215, Bangladesh	Tel: +88-02-9116183; Fax: +88-02-9565767; E-mail: info@aucbd.com
Md. Kamruzzaman FCCA	Compliance Officer	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	Tel: +88-02-9034022; Fax: +88-02-8034120; E-mail: hod.accounts@krishibidgroup.com

* The Company has no legal advisor.

(iv) Names, addresses, telephone numbers, FAX numbers, contact person, website addresses and e-mail addresses of the issue manager(s), etc.:

Name	: MTB Capital Ltd.
Address	: Chandrashila Suvastu Tower (2nd Floor), 69/1, Panthapath, Dhaka-1205
Telephone number	: +88 02 9641158
Fax number	: +88 02 9641159
Contact person	: Khairul Bashar A. T. Mohammed Chief Executive Officer & SEVP
Website address	: www.mtbcap.com
E-mail address	: info.mtbcap@mutualtrustbank.com

(v) Details of underwriting:

(a) The names, addresses, telephone numbers, FAX numbers, contact persons and e-mail addresses of the underwriters and the amount underwritten by them;

Name and address	Telephone number, fax number & e-mail address	Contact person	Amount Underwritten (BDT)
Sonar Bangla Capital Management Ltd. Paramount Heights (8 th floor), 65/2/1, Box Culvert Road, Purana Paltan, Dhaka-1000	Tel: +88-02- 9511799; Fax: +88-02- 9515447; E-mail: info@sbcmlbd.com; Web: www.sbcmlbd.com	Emam Hossain Managing Director & Chief Executive Officer (CEO-In charge)	36,666,700
BLI Capital Limited	Tel: 41030061-65; Fax: -	Md. Israil Hossain ACS	36,666,600

10th Floor, Rupayan Trade Centre, 114, Kazi Nazrul Islam Avenue, Banglamotor, Dhaka-1000	E-mail: blicapltd@gmail.com; Web: www.blicapitaltd.com	Managing Director	
Uttara Finance Capital Management Limited Jibon Bima Tower (6th Floor), 10 Dilkusha C/A, Dhaka-1000	Tel: +88-02-9568207; Fax: +88-02-9552461; E-mail: uttarafinancecapital@gmail.com; Web: www.uttarafinance-capitalmanagement.com	Mohammad Shahinur Rahman Managing Director	36,666,700
Total			110,000,000

(b) Declaration by the underwriters that they have sufficient resources as per the regulatory requirements to discharge their respective obligations;

DECLARATION BY THE SONAR BANGLA CAPITAL MANAGEMENT LTD.

We are one of the underwriters of the Qualified Investor Offer (QIO) of **Krishibid Feed Limited**. We will underwrite Tk. 36,666,700.00 (BDT three crore sixty six lac sixty six thousand seven hundred) only for the upcoming issue on a firm commitment basis.

In this connection, we hereby declare that we have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For Sonar Bangla Capital Management Ltd.

Sd/-

Emam Hossain

Managing Director/ CEO (In charge)

Place: Dhaka

Date: June 17, 2021

DECLARATION BY THE BLI CAPITAL LIMITED

We are one of the underwriters of the Qualified Investor Offer (QIO) of **Krishibid Feed Limited**. We will underwrite Tk. 36,666,600.00 (Taka three crore sixty six lac sixty six thousand six hundred) only for the upcoming issue on a firm commitment basis.

In this connection, we hereby declare that we have sufficient resources as per the regulatory requirements to discharge our respective obligations.

For the Underwriter(s):

Sd/-

Md. Israil Hossain ACS

Managing Director

Place: Dhaka

Date: June 24, 2021

DECLARATION BY THE UTTARA FINANCE CAPITAL MANAGEMENT LIMITED

We are one of the underwriters of the Qualified Investor Offer (QIO) of **Krishibid Feed Limited**. We will underwrite Tk. 36,666,700.00 (Taka three crore sixty six lac sixty six thousand seven hundred) only for the upcoming issue on a firm commitment basis.

In this connection, we hereby declare that we have sufficient resources as per the regulatory requirements to discharge our respective obligations.

Sd/-

Mohammad Shahinur Rahman
Managing Director
Uttara Finance Capital Management Limited

Place: Dhaka

Date: June 24, 2021

(c) Capital Structure:

(i) Authorized, issued, subscribed and paid-up capital (number and class of securities, allotment dates, nominal price, issue price and form of consideration);

Particulars	No. of shares	Class of securities	Nominal price	Issue price	Amount in BDT
Authorized capital	75,000,000	Ordinary	10.00	10.00	750,000,000
Issued, subscribed and paid-up capital	27,500,000	Shares	10.00	10.00	275,000,000

The Company has raised its paid-up capital in following phases:

Particulars	Allotment Dates	No. of shares	Issue price	Consideration			Amount (BDT)
				In cash	Other than cash	Bonus Share	
1 st Allotment (Subscription to the MOA & AOA)	09.11.2010	5,100,000	10.00	51,000,000	-	-	51,000,000
2nd Allotment	28.06.2016	4,900,000	10.00	49,000,000	-	-	49,000,000
3rd Allotment	03.05.2018	5,000,000	10.00	-	-	50,000,000	50,000,000
4th Allotment	01.07.2018	5,000,000	10.00	50,000,000	-	-	50,000,000
5th Allotment	27.06.2019	7,500,000	10.00	75,000,000	-	-	75,000,000
Total		27,500,000	-	225,000,000		50,000,000	275,000,000

(ii) Size of the present issue, with break-up (number of securities, description, nominal value and issue amount);

Description	Securities to be offered	Number of Securities	Nominal Value	Issue Price	Issue Amount (BDT)
Qualified Investor Offer of Tk. 220,000,000.00	Eligible Investors (EIs)	22,000,000	10.00	10.00	220,000,000
Total		22,000,000	10.00	10.00	220,000,000

(iii) Paid-up capital before and after the present issue, after conversion of convertible instruments (if any) and share premium account (before and after the issue):

Particulars	Before the present issue	After the present issue
Paid-up capital	275,000,000	495,000,000
Convertible instruments	N/A	N/A
Share premium account	N/A	N/A

(iv) Category-wise shareholding structure with percentage before and after the present issue and after conversion of convertible instruments (if any):

Sl.	Category of Shareholders	No of ordinary shares held		% of Holding	
		Pre-QIO	Post-QIO	Pre-QIO	Post-QIO
1	Director or Sponsors	17,129,900	17,129,900	62.29%	34.61%
2	Other than Director or Sponsor	10,370,100	10,370,100	37.71%	20.95%
3	Qualified Investor (QI)	-	22,000,000	0.00%	44.44%
	Total	27,500,000	49,500,000	100.00%	100.00%

There is no convertible instrument, so no conversion is required.

(v) Where shares have been issued for consideration in other than cash at any point of time, details in a separate table, indicating the date of issue, persons to whom those are issued, relationship with the issuer, issue price, consideration and valuation thereof, reasons for the issue and whether any benefits have been accrued to the issuer out of the issue;

The Company did not issue any of its ordinary shares for consideration in other than cash at any point of time except the Bonus share:

Date of Issue	Persons to whom issue	No. of shares allotted	Relationship with the issuer	Issue price	Consideration and valuation	Reasons for the issue	Benefit from the issue
03.05.2018	All existing shareholders	5,000,000	Shareholder	10.00	Other than cash (Bonus)	Distribution of accumulated profit	Increase paid up capital

(vi) Where shares have been allotted in terms of any merger, amalgamation or acquisition scheme, details of such scheme and shares allotted:

The Company has not allotted any shares in terms of merger, amalgamation or acquisition scheme.

(vii) Where the issuer has issued equity shares under one or more employee stock option schemes, date-wise details of equity shares issued under the schemes, including the price at which such equity shares were issued:

The Company has not issued any equity shares under one or more employee stock option schemes.

(viii) If the issuer has made any issue of specified securities at a price lower than the issue price during the preceding two years, specific details of the names of the persons to whom such specified securities have been issued, relation with the issuer, reasons for such issue and the price thereof:

The Company has not made any issue of specified securities at a price lower than the issue price during the preceding two years.

(ix) The decision or intention, negotiation and consideration of the issuer to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue:

The Company has no such decision or intention, negotiation and consideration to alter the capital structure by way of issue of specified securities in any manner within a period of one year from the date of listing of the present issue.

(x) The total shareholding of the sponsors and directors in a tabular form, clearly stating the names, nature of issue, date of allotment, number of shares, face value, issue price, consideration, date when the shares were made fully paid up, percentage of the total pre and post issue capital, the lock-in period and the number and percentage of pledged shares, if any, held by each of them:

At present following sponsors and directors are present at the Company. Details shareholding position of the sponsors and directors are given below:

Sl.	Name	Nature of issue	Date of allotment/ transfer of fully paid-up shares	No. of ordinary shares	Cumulative no. of equity shares	Face value & Issue price	Consideration	Percentage (%)		Lock In	Number & % of pledged shares
								Pre-QIO	Post-QIO		
1.	Krishibid Firm Ltd.	Ordinary Share	Incorporation	200,000	3,750,000	10.00	Cash	13.64%	7.58%	1 Year	No Pledge
			28.06.2016	4,400,000			Cash				
			03.05.2018	2,300,000			Bonus				
			22.07.2019	(3,150,000)			Cash (Transfer)				
2.	Glorious Lands and Developments Ltd.	Ordinary Share	Incorporation	100,000	1,173,300	10.00	Cash	4.27%	2.37%	1 Year	No Pledge
			05.03.2014	100,000			Cash (Transfer)				
			05.03.2015	(100,000)			Cash (Transfer)				
			03.05.2018	50,000			Bonus				
			27.06.2019	1,023,300			Cash				
3.	Krishi Foundation	Ordinary Share	Incorporation	100,000	1,173,300	10.00	Cash	4.27%	2.37%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
			27.06.2019	1,023,300			Cash				
4.	Krishibid Multipurpose Co-operative Society Ltd	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.32%	1 Year	No Pledge
			28.06.2016	500,000			Cash				
			03.05.2018	300,000			Bonus				
			27.06.2019	250,000			Cash				
5.	Prof. Dr. Md. Mostafizur Rahman	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.32%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
			22.07.2019	1,000,000			Cash (Transfer)				
6.	Fatima Farid	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.32%	1 Year	No Pledge
			29.09.2017	(100,000)			Cash (Transfer)				
			22.07.2019	1,150,000			Cash (Transfer)				
7.	Dr. Md. Musherraf Husain	Ordinary Share	Incorporation	100,000	1,150,000	10.00	Cash	4.18%	2.32%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
			22.07.2019	1,000,000			Cash (Transfer)				

8.	Krishibid Properties Ltd.	Ordinary Share	Incorporation	100,000	1,183,300	10.00	Cash	4.30%	2.39%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
			27.06.2019	1,033,300			Cash				
9.	Sayeda Saleha Begum	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
10.	Prof. Dr. Md. Abdus Satter	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
11.	Md. Kaoser Uddin	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
12.	Md. Golam Azam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
13.	Nusrat Karim Luna	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
14.	Md. Rezaul Karim Khan	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
			15.09.2018	(1,100)			Cash (Transfer)				
			27.06.2019	1,100			Cash				
15.	Ifat Ara	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
16.	Dr. Md. Abul Kashem Khan	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
17.	Alhaj Abul Kashem	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
18.	Mrs. Rokeya Khatun	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
19.	Sabiha Khatun	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
20.	Sabera Zaman	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
21.	Md. Alimur Rahman	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
22.	Anika Anzuma	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
23.	Marufa Yesmin	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				

24.	Jinnat Ara	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
25.	Dr. Md. Afsar Ali	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
26.	Golam Mohiuddin	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
27.	Mohiuddin Mostafa	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
28.	Dr. Md. Alamgir Kabir	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
29.	Delara Parvin	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
30.	Dr. M. Abdul Momin	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
31.	Kazi Sadia Zaman	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
32.	Prof. Dr. Mostafa Ali Reza Hossain	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
33.	Md. Siddikur Rahman	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
34.	Md. Mosaddak Ali	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
35.	Dr. Md. Shahidul Haque	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
36.	Aminul Islam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
37.	Dr. Md. Alimul Islam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
38.	Mrs. Mahbuba Islam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
39.	Most. Farhna Khanam Mokter	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
40.	Md. Farque Ahmed	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				

41.	Dr. Md. Obaidul Islam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
42.	Dr. S.M. Khorshed Alam	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
43.	Mrs. Nigar Sultana	Ordinary Share	Incorporation	100,000	150,000	10.00	Cash	0.55%	0.30%	1 Year	No Pledge
			03.05.2018	50,000			Bonus				
Total					17,129,900			62.29%	34.61%		

- N.B.** i) The shares were made fully paid-up capital at the date of allotment. The company didn't issue any pledged share.
ii) Lock in starts from the first trading date of the issuer.

(xi) The details of the aggregate shareholding of the sponsors and directors, the aggregate number of specified securities purchased or sold or otherwise transferred by the sponsor and/or by the directors of the issuer and their related parties within six months immediate preceding the date of filing the prospectus:

Sl.	Name of the sponsors and directors	Position	Share holding	Face Value	Percentage	
					Pre-QIO	Post-QIO
1.	Krishibid Firm Ltd., Nominated by Dr. Masudul Hoque Choudhury and Md. Alamgir	Director & Sponsor	3,750,000	Tk. 10	13.64%	7.58%
2.	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal		1,173,300	Tk. 10	4.27%	2.37%
3.	Krishi Foundation, nominated by Mrs. Asma Khatoon		1,173,300	Tk. 10	4.27%	2.37%
4.	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Md. Rezaul Karim Khan		1,150,000	Tk. 10	4.18%	2.32%
5.	Prof. Dr. Md. Mostafizur Rahman		1,150,000	Tk. 10	4.18%	2.32%
6.	Fatima Farid		1,150,000	Tk. 10	4.18%	2.32%
7.	Dr. Md. Musherraf Husain		1,150,000	Tk. 10	4.18%	2.32%
8.	Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana		1,183,300	Tk. 10	4.30%	2.39%
9.	Sayeda Saleha Begum	Sponsor	150,000	Tk. 10	0.55%	0.30%
10.	Prof. Dr. Md. Abdus Satter		150,000	Tk. 10	0.55%	0.30%
11.	Md. Kaoser Uddin		150,000	Tk. 10	0.55%	0.30%
12.	Md. Golam Azam		150,000	Tk. 10	0.55%	0.30%
13.	Nusrat Karim Luna		150,000	Tk. 10	0.55%	0.30%
14.	Md. Rezaul Karim Khan		150,000	Tk. 10	0.55%	0.30%
15.	Ifat Ara		150,000	Tk. 10	0.55%	0.30%
16.	Dr. Md. Abul Kashem Khan		150,000	Tk. 10	0.55%	0.30%
17.	Alhaj Abul Kashem		150,000	Tk. 10	0.55%	0.30%
18.	Mrs. Rokeya Khatun		150,000	Tk. 10	0.55%	0.30%
19.	Sabiha Khatun		150,000	Tk. 10	0.55%	0.30%
20.	Sabera Zaman		150,000	Tk. 10	0.55%	0.30%
21.	Md. Alimur Rahman		150,000	Tk. 10	0.55%	0.30%
22.	Anika Anzuma		150,000	Tk. 10	0.55%	0.30%
23.	Marufa Yesmin		150,000	Tk. 10	0.55%	0.30%
24.	Jinnat Ara		150,000	Tk. 10	0.55%	0.30%
25.	Dr. Md. Afsar Ali		150,000	Tk. 10	0.55%	0.30%
26.	Golam Mohiuddin		150,000	Tk. 10	0.55%	0.30%
27.	Mohiuddin Mostafa		150,000	Tk. 10	0.55%	0.30%
28.	Dr. Md. Alamgir Kabir		150,000	Tk. 10	0.55%	0.30%
29.	Delara Parvin		150,000	Tk. 10	0.55%	0.30%
30.	Dr. M. Abdul Momin		150,000	Tk. 10	0.55%	0.30%
31.	Kazi Sadia Zaman		150,000	Tk. 10	0.55%	0.30%
32.	Prof. Dr. Mostafa Ali Reza Hossain		150,000	Tk. 10	0.55%	0.30%
33.	Md. Siddikur Rahman		150,000	Tk. 10	0.55%	0.30%
34.	Md. Mosaddak Ali		150,000	Tk. 10	0.55%	0.30%
35.	Dr. Md. Shahidul Haque		150,000	Tk. 10	0.55%	0.30%
36.	Aminul Islam		150,000	Tk. 10	0.55%	0.30%
37.	Dr. Md. Alimul Islam		150,000	Tk. 10	0.55%	0.30%
38.	Mrs. Mahbuba Islam		150,000	Tk. 10	0.55%	0.30%
39.	Most. Farhna Khanam Mokter		150,000	Tk. 10	0.55%	0.30%

40.	Md. Farque Ahmed		150,000	Tk. 10	0.55%	0.30%
41.	Dr. Md. Obaidul Islam		150,000	Tk. 10	0.55%	0.30%
42.	Dr. S.M. Khorshed Alam		150,000	Tk. 10	0.55%	0.30%
43.	Mrs. Nigar Sultana		150,000	Tk. 10	0.55%	0.30%
	Total		17,129,900		62.29%	34.61%

Transferred by the sponsor and/or by the Directors of the issuer:

There are no such purchased or sold or otherwise transferred of specified securities by the sponsor and/or by the directors of the issuer and their related parties within six months immediately preceding the date of filing the prospectus:

(xii) The name and address of any person who owns, beneficially or of record, 5% or more of the securities of the issuer, indicating the amount of securities owned, whether they are owned beneficially or of record, and the percentage of the securities represented by such ownership including number of equity shares which they would be entitled to upon exercise of warrant, option or right to convert any convertible instrument:

Name of shareholder	Position	Address	No. of securities	% of ownership
Krishibid Firm Ltd., Nominated by Dr. Masudul Hoque Choudhury and Md. Alamgir	Director & Sponsor	Krishibid Group, 801 Rokeya Sarani, Kazipara, Mirpur, Dhaka	3,750,000	13.64%
ABACI Investments Limited (MDA)	Shareholder	Rupayan Prime (7th Floor), Plot-02, R-7, Dhanmondi, Dhaka-1205	7,328,000	26.65%

* There is no event or intent of exercising warrant, option or right to convert any convertible instrument.

(xiii) The number of securities of the issuer owned by each of the top ten salaried officers, and all other officers or employees as group, indicating the percentage of outstanding shares represented by the securities owned;

Name of the shareholders	Designation	No. of ordinary share	Percentage (%)
Md. Rezaul Karim Khan	Managing Director	150,000	0.55%

(d) Description of Business:

(i) The date on which the issuer company was incorporated and the date on which it commenced operations and the nature of the business which the company and its subsidiaries are engaged in or propose to engage in:

Date of incorporation	November 09, 2010
Date of commercial operation	January 01, 2012
Nature of business	The Principal activity and the nature of the business of Krishibid Feed Limited is to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.
Subsidiaries company	The Company has no subsidiary company.

(ii) Location of the project:

Registered office	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka
Factory	Nishinda Bazar, Bhaluka, Mymensingh, Bangladesh.

(iii) Plant, machinery, technology, process, etc.:

Krishibid Feed Limited has been using latest machinery and technology in order to produce high-quality poultry feed, fish feed and cattle feed. It helps the Company to be competitive over the competitors in the market because of latest machineries and technologies.

(iv) Details of the major events in the history of the issuer, including details of capacity or facility creation, launching of plant, products, marketing, change in ownership and/ or key management personnel etc.:

Date of incorporation	Incorporated as a private limited company on November 09, 2010 having Registration No. C-88059/10 under the Companies Act 1994, under the Registrar of Joint Stock Companies & Firms of Bangladesh.
Private to public	Converted into a public limited company on April 3, 2017.
Installed capacity (M.Ton)	38,800
Actual production (M.Ton)	13,348 (Half Yearly)
Launching of plant	January 01, 2012
Launching of products	January 01, 2012
Commercial operation	January 01, 2012
Changes in ownership	Md. Rezaul Karim Khan appointed as nominee director of Krishibid Multipurpose Co-operative Society Ltd. on July 15, 2019.
Changes in key management personal	<ul style="list-style-type: none">• Md. Rezaul Karim Khan is appointed as Managing Director on 15.07.2019;• Mahmudul Hasan is appointed as Chief Financial Officer on 01.02.2020;• Md. Kamruzzaman FCCA is appointed as Company Secretary of the Company on 15.03.2021.
Appointment of independent director	<ul style="list-style-type: none">• Mohammed Shahalam Sarker and M Serajul Islam appointed as Independent Director on 11.07.2019;

(v) Principal products or services of the issuer and markets for such products or services. Past trends and future prospects regarding exports (if applicable) and local market, demand and supply forecasts for the sector in which the product is included with source of data:

Krishibid Feed Limited produce high quality floating and sinking fish feed, layer, broiler, Cattle and Shrimp feed.

Poultry Feed:

Layer Feed: Layer feed has an ingenious balance of protein, calcium and other vitamins and minerals that encourages top tier egg laying abilities in your flock.

Broiler Feed: Feed blend for chickens that are growing as fast as possible, in order to be harvested for meat as early as possible

Fish Feed:

Sinking Pellets: Sinking pellets also known as a hard pellet, are more economical. Sinking feed will have water stability of up to an hour, and will gradually sink and settle on the bottom if uneaten.

Floating Feed: Floating pellets (also known as expanded or extruded pellets) require to go through an extrusion process during processing. This section of a feed mill is most of the time costly to set-up and run than a standard pelleting section.

Cattle Feed:

Dairy Feed: This feed especially makes for milking cow for getting more milk.

Beef Feed: Usually this feed used for getting meat.

Shrimp Feed: This feed especially makes for shrimp production.

Past Trends: Last 5 years sales of the Krishibid Feed Limited:

Particulars	31.12.2020	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	540,542,550	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612

Future prospects:

The products of Krishibid Feed Limited are used by the poultry farms and fish farms throughout the country. There is a huge gap between production & supply of the feed items. Bangladesh is an Agro-based country. Its agricultural products are used as basic raw materials of the industrial products such as Poultry feed, Fish Feed. With the growth of the population and rapid increase in Poultry and Fish culture, these feed items have tremendous demand throughout the country. The growth and stability of Poultry, Fishery depends on the balanced protein diets that are to be produced by maintaining international standard and quality. But the number of such types of industries so far in the country is very few and they cannot meet-up the increasing demand of this sector. As a result, a significant amount of gap is always prevailing.

(e) Description of property:

The Written down value of Property, Plant and Equipment's owned by the company as per audited accounts as on December 31, 2020 are stated below:

Particulars	Amount in BDT
Land & Land Development	152,535,089
Factory Shed, Building & Other Civil Construction	152,641,251
Silo	55,615,671
Plant & Machinery	266,310,826
Vehicles	7,193,076
Factory Equipment	11,356,054
Office Equipment	3,001,229
Furniture & Fixtures	959,596
Balance as on December 31, 2020	649,612,792

(i) Location and area of the land, building, principal plants and other property of the company and the condition thereof:

The Company's registered and corporate office is situated at Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka, Bangladesh, Bangladesh and the factory of the company located at Nishinda Bazar, Bhaluka, Mymensingh, Bangladesh. The entire assets of the company are located at the Company's head office and its factory. Details are as under:

Sl.	Particulars	Location and Area	Condition of the Property
01	Land & Land Development	At Factory	Position hold by the company
02	Factory Shed, Building & Other Civil Construction	At Factory	Factory buildings and sheds are in good condition.
03	Silo	At Factory	Working and good condition
04	Plant & Machinery	At Factory	Working and good condition
05	Vehicles	At Factory & Head Office	Working and good condition

06	Factory Equipment	At Factory	Good condition
07	Office Equipment	At Factory & Head Office	Good condition
08	Furniture & Fixtures	At Factory & Head Office	Good condition
09	Software	At Factory & Head Office	Good condition

(ii) Whether the property is owned by the Company or taken on lease:

All the assets of the Company are in its own name except the registered office & corporate office are rental premises.

(iii) Dates of purchase, last payment date of current rent (LvRbv) and mutation date of lands, deed value and other costs including details of land development cost, if any and current use thereof:

Sl.	Deed no	Date of purchase	Deed Value (In BDT)	Registration, land development & other cost	Area (decimal)	Current use
1	439	16/01/2011	800,000	131,863,089	28.00	Factory office Building, Factory production building, 2 Silo, Utility House, etc.
2	1423	10/02/2011	550,000		19.50	
3	1798	23/02/2011	300,000		11.00	
4	6735	14/07/2011	110,000		4.00	
5	499	19/01/2012	450,000		13.00	
6	9523	19/10/2011	350,000		13.50	
7	4055	05/05/2013	440,000		11.00	
8	11693	28/11/2011	300,000		12.50	
9	9576	11/11/2012	660,000		22.00	
10	1458	17/2/2014	1,300,000		21.00	
11	10317	21/12/2014	1,220,000		20.00	
12	10543	24/12/2014	125,000		2.00	
13	34	05/01/2015	2,580,000		27.00	
14	2905	13/04/2015	3,740,000		60.25	
15	2906	13/4/2015	2,810,000		45.25	
16	7863	16/9/2012	150,000		4.00	
17	4200	07/05/2013	200,000		5.00	
18	3901	05/06/2014	310,000		5.00	
19	3902	06/05/2014	310,000		5.00	
20	2904	13/04/2015	950,000		15.00	
21	1416	18/02/2018	1,665,000		24.56	
22	2346	19/03/2019	980,000		15.00	
Total			20,300,000	131,863,089	383.56	

Rent Payment:

Sl#	Date	Area of Land (Decimal)
1	10.05.2018	47.50
2	14.05.2018	35.50
3	10.05.2018	17.00
4	14.05.2018	50.00
5	10.05.2018	22.50
6	06.05.2018	11.00
7	14.05.2018	104.00
Total		287.50

Mutation: (As par SA Khatian)

Sl#	Date	Area of Land (Decimal)
1	30.03.2011	47.50
2	08.07.2013	35.50
3	08.10.2012	17.00
4	28.02.2015	50.00
5	29.05.2013	22.50
6	20.08.2011	11.00
7	23.04.2015	104.00
	Total	287.50

Mutation: (As par BS Khatian)

1	06.09.2020	121.56
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* All the lands are owned and possessed by the Company. Mutation of the lands is under process.

(iv) If the property is owned by the issuer, whether there is a mortgage or other type of charge on the property, with name of the mortgagee:

Total 297.50 decimal project land of the Company mortgaged to the Premier Bank Ltd., Islami Banking Branch, Mohakhali, Dhaka. Following deeds are kept as mortgage to the Bank.

Sl.	Deed No.	Area of Land (Decimal)
1	439	28.00
2	1423	19.50
3	1798	11.00
4	6735	4.00
5	499	13.00
6	9523	13.50
7	4055	11.00
8	11693	12.50
9	9576	22.00
10	1458	21.00
12	10543	2.00
13	34	27.00
14	2905	60.25
15	2906	45.25
16	7863	4.00
17	4200	5.00
	Total	299.00

(v) If the property is taken on lease, the expiration dates of the lease with name of the lessor, principal terms and conditions of the lease agreements and details of payment:

No Property is taken by the Company under lease agreement.

(vi) A physical verification report by the issue manager regarding the properties as submitted to the Commission:

PHYSICAL VERIFICATION REPORT BY THE ISSUE MANAGER OF KRISHIBID FEED LIMITED

This is to certify that we have visited the registered office and factory of Krishibid Feed Limited on July 23, 2019 and we have found the registered office and factory as details below:

Purpose of Visit:

As a part of Issue Manager's due diligence process in order to verify the operational status and assets of Krishibid Feed Limited before Qualified Investor Offer.

Visited and accompanied by:

Particulars	Name & Designation		
Visited by Issue Manager MTB Capital Ltd.	Khairul Bashar A. T. Mohammed Chief Executive Officer and SEVP	Nasimul Islam Manager	G. M. Fazle Rabbi Assistant Manager
Accompanied by Issuer Krishibid Feed Limited	Tohidul Islam Head of Tax, Vat, RJSC	Moudud Ahmed Senior Officer Commercial	Md. Tajul Islam Accounts Officer

Address:

Registered & Corporate office	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka
Factory	Nishinda Bazar, Bhaluka, Mymensingh

Company overview:

Krishibid Feed Limited (KFL) is Public Limited Company, registered under the Companies Act, 1994. The Company was incorporated in Bangladesh as a private company limited by shares on November 09, 2010 vide registration no.C-88059/10 and subsequently converted into public limited company on April 03, 2017. KFL started its commercial operation on January 01, 2012.

The Principal activity and the nature of the business of Krishibid Feed Limited is to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.

Products:

Krishibid Feed Limited produce high quality floating and sinking fish feed, layer, broiler, Cattle and Shrimp feed.

Fish Feed:

Sinking Pellets: Sinking pellets also known as a hard pellet, are more economical. Sinking feed will have water stability of up to an hour, and will gradually sink and settle on the bottom if uneaten.

Floating Feed: Floating pellets (also known as expanded or extruded pellets) require to go through an extrusion process during processing. This section of a feed mill is most of the time costly to set-up and run than a standard pelleting section.

Poultry Feed:

Layer Feed: Layer feed has an ingenious balance of protein, calcium and other vitamins and minerals that encourages top tier egg laying abilities in your flock.

Broiler Feed: Feed blend for chickens that are growing as fast as possible, in order to be harvested for meat as early as possible.

Cattle Feed:

Dairy Feed: This feed especially makes for milking cow for getting more milk.

Beef Feed: Usually this feed used for getting meat.

Shrimp Feed: This feed especially makes for shrimp production.

Description of property:

We have identified the registered office, corporate office and factory of Krishibid Feed Limited All the assets of the Company are in its own name except registered office & corporate office which are rental premises. Details of the property are as follows:

1. Land:

We have found that the Company possesses total 383.56 decimal of land. The land is situated at Nishinda Bazar, Bhaluka, Mymensingh, Bangladesh.

2. Factory buildings and sheds:

Number of Buildings	Building Description	Types of Buildings	Total Building Area
Building-1 (5 -storied)	Office Building	Pillar-RCC, Wall-Brick, Roof-RCC	11,310 SFT
Building-2	Factory building	Prefabricated Steel structure	64,725 SFT
Silo-1	Silo storage tank	Steel Structure	3,060 MT
Silo-2	Silo storage tank	Steel Structure	3,060 MT

3. Plant & Machinery and Office Equipment: In factory, we found all the machineries which are mentioned in the prospectus.

4. Vehicle: Company have 6 delivery van.

5. Fire Fighting Equipment: The Company placed significant number of fire extinguisher, sand bucket, hose pipe and nozzles in various place to prevent accident from fire.

6. Power, Gas and Water facility:**Power:**

The Company meets its required power from Mymensingh Palli Bidyut Samity-2. The total sanctioned electricity load for the company is 1,250 KVA. The company has 2 Generators with capacity of 1,250 KVA & 300 KW to avoid interruption of power supply.

Gas:

The company required 56,000 cubic meters monthly and the required gas fulfilled by cylinder from local market.

Water:

The Company requires around 70,000 litter water per day for its production. It has 2 (two) submersible pump capacity 3Hp & 5Hp and 1 (one) water reserve tank with capacity 7 lac litter.

7. Signboard: The signboard of the Company is well displayed at the factory premises.

Besides these assets we have also found other assets like Furniture & Fixture, Electrical Installation & Equipment, Office Equipment, firefighting equipment and others.

It is mentionable here that during our visit, we have checked inventory register and roster (Workers' duty register) and found 72 no of workers on that shift and all machineries are in good condition and the company is in operation fully.

Sd/-

Khairul Bashar A. T. Mohammed
Chief Executive Officer and SEVP
MTB Capital Ltd.

Date: June 24, 2021

(f) Plan of operation and discussion of financial condition:

(i) If the issuer has not started its commercial operation, the company's plan of operations for the period which would be required to start commercial operation which shall, among there, include the following information:

Krishivid Feed Limited was incorporated on November 09, 2010 and started its commercial operation on January 01, 2012. Therefore, it is not applicable for the company.

(ii) If the issuer had been in operation, the issuer's revenue and results from operation, financial position and changes in financial position and cash flows for the last five years or from commercial operation, which is shorter, shall be furnished in tabular form which shall, among others, include the following information:

Revenue and results from operation:

Particulars	(Amount in BDT)					
	31.12.2020	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	540,542,550	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Less: Cost of Goods Sold	399,189,876	626,890,323	664,507,869	577,857,833	374,346,968	278,534,134
Gross Profit/(Loss)	141,352,674	221,855,364	234,702,738	200,774,926	129,341,069	107,044,478
Less: Operating Expenses	24,487,634	(39,883,513)	47,025,307	46,519,450	40,101,589	26,511,841
Profit from Operation	116,865,040	181,971,852	187,677,432	154,255,476	89,239,480	80,532,638
Less: Financial Expenses	60,201,979	123,193,921	119,962,750	97,942,636	39,278,813	37,061,084
Net Operating Profit	56,663,061	58,777,931	67,714,682	56,312,840	49,960,667	43,471,554
Add: Other Income/(Loss)			7,261	33,395	20,470	40,761
Net Profit before WPPF	56,663,061	58,777,931	67,721,943	56,346,235	49,981,137	43,512,315
Contribution to WPPF	2,698,241	2,798,949	3,224,854	2,683,154	2,380,054	2,072,015
Profit Before Tax	53,964,820	55,978,982	64,497,089	53,663,081	47,601,083	41,440,300
Less: Income Tax Expenses	8,091,989	8,222,333	10,405,666	7,836,141	10,405,971	6,433,740
Current Tax Expenses	5,871,236	2,346,311	2,308,528	2,205,796	1,480,907	964,329
Deferred Tax Expenses	2,220,754	5,876,022	8,097,138	5,630,345	8,925,064	5,469,411
Total Income	45,872,831	47,756,649	54,091,423	45,826,940	37,195,112	35,006,560
Earnings Per Share (Basic)	1.67	1.74	1.97	3.06	3.72	6.76

Statement of financial position:

Particulars	(Amount in BDT)					
	31.12.2020	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
ASSETS						
Non-Current Assets	668,357,540	681,223,787	700,548,899	610,212,636	394,882,962	507,236,438
Property, Plant & Equipment	649,959,067	663,424,413	663,782,191	465,983,511	388,872,962	382,856,441
Capital Work in Progress	1,388,473	789,374	26,256,708	133,719,125	-	-
Investment	17,010,000	17,010,000	10,510,000	10,510,000	6,010,000	124,379,997
Current Assets	1,204,732,107	1,160,226,075	1,153,649,960	987,031,328	675,764,629	256,511,981
Inventories	285,255,332	282,296,963	282,951,354	206,151,315	75,241,923	69,573,895

Trade and others Receivable	367,562,907	334,569,929	329,823,067	276,577,873	202,612,247	155,133,221
Advance Against Land and Flat Purchase	434,968,579	434,968,579	434,968,579	434,968,579	275,138,937	-
Advance, Deposit and Prepayments	95,366,825	105,311,057	92,039,971	49,515,492	60,274,806	27,979,633
Cash and Cash Equivalents	21,578,464	3,079,546	13,866,988	19,818,069	62,496,716	3,825,232
Total Assets	1,873,089,648	1,841,449,862	1,854,198,859	1,597,243,964	1,070,647,591	763,748,419
EQUITY AND LIABILITIES						
Shareholders' Equity	507,885,608	462,012,776	414,256,128	235,164,704	189,337,764	152,142,652
Share Capital	275,000,000	275,000,000	275,000,000	150,000,000	100,000,000	100,000,000
Retained Earnings	232,885,608	187,012,776	139,256,128	85,164,704	89,337,764	52,142,652
Non-Current Liabilities	278,908,580	303,341,685	232,361,588	344,598,931	106,327,313	156,288,155
Share Money Deposit		-	-	50,000,000	-	-
Long Term Borrowings	242,689,846	269,343,705	204,239,630	274,574,111	91,932,838	147,332,936
Deferred Tax Liability	36,218,734	33,997,980	28,121,958	20,024,820	14,394,475	8,955,219
Current Liabilities	1,086,295,460	1,076,095,400	1,207,581,145	1,017,480,328	774,982,514	455,317,612
Current Portion of Long Term Loan	54,880,429	35,212,647	91,390,879	66,018,176	67,411,623	27,142,400
Short Term Borrowings	838,234,032	871,049,357	990,359,343	786,127,894	665,534,209	368,858,060
Trade Payables	6,686,930	33,956,836	50,142,884	84,360,840	37,417,194	57,086,171
Others Payables	180,622,834	133,530,248	73,379,509	78,767,623	3,138,582	2,219,812
Income Tax Provision	5,871,236	2,346,312	2,308,528	2,205,796	1,480,907	11,169
Total Liabilities	1,365,204,040	1,379,437,086	1,439,942,732	1,362,079,259	881,309,827	611,605,767
Total Shareholders' Equity and Liabilities	1,873,089,648	1,841,449,862	1,854,198,859	1,597,243,964	1,070,647,591	763,748,419
Net Asset Value (NAV) per Share	18.47	16.80	15.06	15.68	18.93	15.21

Statement of changes in financial position:

Particulars	Ordinary share capital	Retained earnings	Total
Balance as on 31.12.2020	275,000,000	232,885,608	507,885,608
Balance as on 30.06.2020	275,000,000	187,012,776	462,012,776
Balance as on 30.06.2019	275,000,000	139,256,128	414,256,128
Balance as on 30.06.2018	150,000,000	85,164,704	235,164,704
Balance as on 30.06.2017	100,000,000	89,337,764	189,337,764
Balance as on 30.06.2016	100,000,000	52,142,652	152,142,652

Statement of cash flows:

(Amount in BDT)

Particulars	31.12.2020	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
A. Cash Flows From Operating Activities						
Cash Receipt from Customers & Others	507,549,573	843,998,825	845,972,674	704,700,528	456,229,480	365,575,094
Cash Paid to Suppliers, employees & Others	(425,380,929)	(665,619,277)	(837,447,318)	(671,245,571)	(450,779,334)	(338,397,684)
Cash Generate from Operating Activities	82,168,644	178,379,548	8,525,356	33,454,957	5,450,146	27,177,410
Income Taxes Paid	(6,059,484)	(2,412,573)	(4,129,054)	(2,765,053)	(2,788,806)	(500,000)
Net Cash Flows from Operating Activities	76,109,159	175,966,975	4,396,302	30,689,904	2,661,340	26,677,410
B. Cash Flows From Investing Activities						
Acquisition of Property, Plant and Equipment	(982,188)	(3,354,735)	(84,132,566)	(102,587,562)	(29,487,377)	(61,822,547)
Investment		(6,500,000)	-	(4,500,000)	(6,010,000)	(92,638,169)
Capital Work in Progress	(599,099)	(754,213)	(31,256,708)	(133,719,125)	-	-
Advance Against Land Purchase	-	-	-	(159,829,642)	(150,758,940)	-
Net cash used in Investing Activities	(1,581,287)	(3,354,735)	(115,389,274)	(400,636,329)	(186,256,317)	(154,460,716)
C. Cash Flows From Financing Activities						
Increase/(Decrease) in Share Capital/Share Money Deposit		-	75,000,000	50,000,000	-	49,000,000
Net Received /Payment in Long Term Borrowings	(6,986,078)	8,925,843	(44,961,777)	181,247,826	(55,400,098)	(16,854,116)
Net Received /Payment in Short Term Borrowing	(32,815,325)	(119,309,986)	204,231,449	120,593,686	336,945,372	128,749,642
Net Payment for Financial Expenses	(16,227,551)	(65,761,326)	(129,227,780)	(24,573,733)	(39,278,813)	(37,061,084)

Net Cash Flows from Financing Activities	(56,028,955)	(176,145,468)	105,041,892	327,267,779	242,266,461	123,834,442
D. Net Increase/ (Decrease) in Cash & Cash Equivalents (A+B+C)	18,498,918	(10,787,442)	(5,951,080)	(42,678,646)	58,671,484	(3,948,864)
E. Opening Cash & Cash Equivalents	3,079,546	13,866,988	19,818,069	62,496,716	3,825,232	7,774,095
F. Closing Cash & Cash Equivalents (E + D)	21,578,464	3,079,546	13,866,989	19,818,071	62,496,716	3,825,231

a) Internal and external sources of cash:

(Amount in BDT)

Particulars	31.12.2020	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Internal sources of cash						
Share Capital	275,000,000	275,000,000	275,000,000	150,000,000	100,000,000	100,000,000
Retained Earnings	232,885,608	187,012,776	139,256,128	85,164,704	89,337,764	52,142,652
Sub Total	507,885,608	462,012,776	414,256,128	235,164,704	189,337,764	152,142,652
External sources of cash						
Long Term Borrowings	242,689,846	269,343,705	204,239,630	274,574,111	91,932,838	147,332,936
Current Portion of Long Term Loan	54,880,429	35,212,647	91,390,879	66,018,176	67,411,623	27,142,400
Short Term Borrowings	838,234,032	871,049,357	990,359,343	786,127,894	665,534,209	368,858,060
Sub Total	1,135,804,307	1,175,605,709	1,285,989,852	1,126,720,181	824,878,670	543,333,396
Grand Total	1,643,689,914	1,637,618,485	1,697,159,200	1,361,884,885	1,014,216,434	695,476,048

b) Any material commitments for capital expenditure and expected sources of funds for such expenditure:

The Company has no material commitment for capital expenditure other than as specified in “use of proceeds” section of this prospectus.

c) Causes for any material changes from period to period in revenues, cost of goods sold, other operating expenses and net income:

The Company's revenue and other income as well as operating expenses and net income have continued to change due to increasing business volume and increase in capacity utilization.

(Amount in BDT)

Particulars	31.12.2020	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	540,542,550	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Cost of goods sold	399,189,876	626,890,323	664,507,869	577,857,833	374,346,968	278,534,134
Operating expenses	24,487,634	39,883,513	47,025,307	46,519,450	40,101,589	26,511,841
Total Income	45,872,831	47,756,649	54,091,423	45,826,940	37,195,112	35,006,560

Causes for changes:

Revenues:

Period to period revenue have been changed due to the effect of customers' demand, sales price and sales volume.

Cost of goods sold:

Change of cost of goods sold in period to period is in the line with sales volume.

Other operating expenses:

Change of operating expenses in period to period is in the line with production and sale volume.

Net income:

Net income is also changed in period to period in line with the sales volume.

d) Any seasonal aspects of the issuer's business:

Demand for poultry feed and fish feed decreases around during Nov-Feb and increases during Jul-Sep. Demand for livestock feed stays similar throughout the year with a special pull during later in the year due to Eid-ul-Adha festivals.

e) Any known trends, events or uncertainties that may have material effect on the issuer's future business:

Though there is no known trend, events and uncertainties that shall have a material impact on the company's future business, the operation of the company may be affected by the following events:

- i) Political unrest
- ii) Natural disaster
- iii) Increased competition
- iv) Entrance of new technology

f) Any assets of the company used to pay off any liabilities:

No assets of the Company have been used to pay off any liability.

g) Any loan taken from or given to any related party or connected person of the issuer with details of the same:

The Company did not take from or given to any loan to any related party or connected person.

h) Any future contractual liabilities the issuer may enter into within next one year, and the impact, if any, on the financial fundamentals of the issuer:

The Company has no plan to enter into any contractual liabilities other than the normal course of business within next one year that would impact the financial fundamental of the company.

i) The estimated amount, where applicable, of future capital expenditure:

The Company does not have any plan for future capital expenditure other than as specified in **use of proceeds** section in this prospectus.

j) Break down of all expenses related to the qualified investor offer:

Detail of estimated qualified investor offer expenses are shown below:

Particulars	Nature of Expenditure	Amount in BDT
MANAGER TO THE ISSUE FEES		
Manager to the Issue Fee	Maximum Tk. 300,000	300,000
VAT against Issue Management Fees	15% of issue management fee	45,000
BSEC FEES:		
Application Fee	Fixed	5,000
BSEC Consent Fees	Fixed	10,000
FEES RELATED TO LISTING WITH THE STOCK EXCHANGES:		
Scrutiny Fees for Stock Exchange(s)	Tk. 25,000 for each exchanges	50,000
Annual Fees for DSE & CSE	@0.025% on Tk. 10 Crore of paid up capital and 0.01% on the rest amount of paid up capital	129,000
Listing fee to DSE & CSE	@0.125% on Tk. 10 Crore and 0.075% on the rest amount of paid up capital	842,500
QIO RELATED FEE:		
Underwriting Commission	@.25% on the underwriting amount	275,000
Auditor certification fee	Fixed	100,000
CDBL FEES AND EXPENSES:		
Security Deposit	At Actual	500,000
Documentation Fees	At Actual	2,500
QIO Fees	0.015% on total Issue Size	33,000
Annual Fee	At Actual	100,000
Connection Fee	Tk. 500 per month	6,000
EXPENSES RELATED TO PRINTING & PUBLICATION:		
Printing of Prospectus	(Estimated; to be paid at actual)	500,000
ESS system fee	(Estimated; to be paid at actual)	200,000
Others expense	(Estimated; to be paid at actual)	41,250
Total		3,139,250

N.B.: Actual costs may vary if above mentioned estimates differ and will be adjusted accordingly.

k) If the issuer has revalued any of its assets, the name, qualification and experiences of the valuer and the reason for the revaluation, showing the value of the assets prior to the revaluation separately for each asset revalued in a manner which shall facilitate comparison between the historical value and the amount after revaluation and giving a summary of the valuation report along with basis of pricing and certificates required under the revaluation guideline of the Commission:

The Company has not made any revaluation of its assets.

l) Where the issuer is a holding/subsidiary company, full disclosure about the transactions, including its nature and amount, between the issuer and its subsidiary or holding company, including transactions which had taken place within the last five years of the issuance of the prospectus or since the date of incorporation of the issuer, whichever is later, clearly indicating whether the issuer is a debtor or a creditor:

The Company has no subsidiary nor operated under a holding company. Hence, no transaction has taken place.

m) Financial information of Group Companies:

As there are no companies under common ownership more than 50%, this section is not applicable for Krishibid Feed Limited.

n) Defaults or rescheduling of borrowings with financial institutions/ banks, conversion of loans into equity along with reasons thereof, lock out, strikes and reasons for the same etc. during the history of operation of the company:

The Company has rescheduled of its borrowings with following financial institute/ Banks:

Name of the Bank	Date of Rescheduled	Amount Rescheduled in BDT
IDLC	December 19, 2018	27,798,285.00
IPDC	September 29, 2019	164,834,792.00
Premier Bank Limited	October 31, 2019	246,900,000.00

The Company did not convert any of its loan into equity since incorporation.

SECTION (VII): MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

(a) Overview of business and strategies:

Overview of Business:

Krishibid Feed Limited was incorporated in November 09, 2010 as a private limited company under Registrar of Joint Stock Companies and Firms (RJSC) vides registration number C-88059/10 under the companies Act 1994. It was converted into a public limited company on April 3, 2017.

The Principal activity and the nature of the business of Krishibid Feed Limited is to manufacture and sells/distributes of all sorts of poultry feed, fish feed and cattle feed. Apart from that, the Company can manufacture, distribute, export & import all kinds of Agro feed anywhere in Bangladesh and abroad.

The products of Krishibid Feed Limited are used by the poultry farms and fish farms throughout the standard and quality. But the number of such types of industries so far in the country is very few and they cannot meet-up the increasing demand of this sector. As a result, a significant amount of gap is always prevailing country. There is a huge gap between production & supply of the feed items. Bangladesh is an Agro-based country. Its agricultural products are used as basic raw materials of the industrial products such as Poultry feed, Fish Feed. With the growth of the population and rapid increase in Poultry and Fish culture, these feed items have tremendous demand throughout the country. The growth and stability of Poultry, Fishery depends on the balanced protein diets that are to be produced by maintaining international.

(b) Strengths, Weakness, Opportunities, and Threats (SWOT) Analysis:

SWOT analysis is a structured planning method that helps to evaluate the strengths, weakness, opportunities and threats involved in the business venture. It identifies the internal and external factors

that affect a business venture. Strength and weakness are evaluated with internal factors where opportunity and threat are evaluated by external factors. The SWOT analysis of Krishibid Feed Limited is as follows:

Particulars	Sl.	SWOT Variables	Description
Strengths	1	Well Experienced Board of Directors	The Board of Directors of Krishibid Feed Limited are well experienced in this sector.
	2	Skilled Human resource	We have skilled human resource and a large base of experienced professionals.
	3	Modern machineries	The Company is using modern machineries advance technology to produce quality products. State of art factory provides such environment which is favorable for increased productivity.
	4	Quality Products	As we export our products, we have to maintain quality products that increase our sales volume over the year.
	5	Raw material supply	Trouble free supply of raw material for processing with a wide range of dedicated manufacturers and suppliers.
Weakness	1	Market Competition	Competitions of this business is increasing which can hamper profitability in future.
Opportunity	1	Reasonable Labor price	Reasonable labor price has a huge advantage for cost minimizing that helps us a competitive edge over our competitors.
	2	Huge demand for poultry feed	We have a great opportunity to development of our business because of huge untapped demand for poultry feed.
Threats	1	Increased Competition	There is rivalry among the competitors to get the market share as maximum as possible.
	2	Political Unrest	In our country we have to experience with political unrest. The Company and the whole industry will be adversely affected if the political situation deteriorates.

(c) Analysis of the financial statements of last five years or shorter period with reason(s) of fluctuating revenue or sales, other income, total income, cost of material, finance cost, depreciation and amortization expense, other expense, changes of inventories, net profit before & after taxes, EPS etc.

(Amount in BDT)

Particulars	31.12.2020	30.06.2020	30.06.2019	30.06.2018	30.06.2017	30.06.2016
Revenue	540,542,550	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Other Income/(Loss)	-	-	7,261	33,395	20,470	40,761
Total Income	141,352,674	848,745,687	899,217,898	778,666,184	503,708,537	385,619,403
Cost of Goods Sold	399,189,876	626,890,323	664,507,869	577,857,833	374,346,968	278,534,134
Financial Expenses	24,487,634	123,193,921	119,962,750	97,942,636	39,278,813	37,061,084
Depreciation	14,429,309	29,893,560	25,053,011	25,477,012	23,470,856	21,942,003
Amortization expense		-	-	-	-	-
Other expense		-	-	-	-	-
Changes of inventories	2,958,369	654,391	76,800,039	130,909,392	5,668,028	29,044,830
Net profit before tax	53,964,820	55,978,982	64,497,089	53,663,081	47,601,083	41,440,300
Net profit after tax	45,872,831	47,756,649	54,091,423	45,826,940	37,195,112	35,006,560
EPS	1.67	1.74	1.97	3.06	3.72	6.76

Reason of Fluctuation:

Revenue

There was a steady growth in the sales revenue during the last three years' due installation of new machinery & market demand both local & International market.

Other Income

Other income has been generated from Interest income.

Total Income

Total income is steady growth during last three years due to increases of revenue.

Cost of Material

The costs of materials to revenue are consistent over the years.

Finance Cost

The company has taken short term and long-term loan from bank in last five years for importing raw materials, constructing factory building and procuring new machineries. So the finance cost and bank charge increased in the yearly. The trend is relevant to the production and also consistent with the revenue.

Depreciation & Amortization expenses

The increase of depreciation is relevant with the procurement and installation of machineries. No significant changes have been occurred. The company did not amortize any of its capital expenditure during the last five years.

Other Expenses:

The company did not incur any other expenses other than regular expenses during the last five years.

Change in Inventory

There has been increasing of installed capacity and sales volume over the year. The demand for our products is also increasing. Therefore, the company has to maintain sufficient amount of inventory in order to meet the sales order. Thus, inventory is increasing year to year.

Net profit before & after Tax and Earning per Share (EPS)

Net profit before and after tax changed in the last five years in line with the revenue. No unusual changes have been occurred during the last five years on the above matters.

Earnings per Share are properly calculated through using number of ordinary shares for each year.

(d) Known trends demands, commitments, events or uncertainties that are likely to have an effect on the company's business:

At present there are no known trends, events or uncertainties that shall have a material impact on the Company's future business except for those which are natural and beyond control of human being.

(e) Trends or expected fluctuations in liquidity:

There are no trends of expected fluctuations in liquidity.

(f) Off-balance sheet arrangements those have or likely to have a current or future effect on financial condition:

There are no off-balance sheet agreements those have or likely to have a current or future effect on financial condition.

SECTION (VIII): DIRECTORS AND OFFICERS

(a) Name, Father's name, age, residential address, educational qualification, experience and position of each of the directors of the company and any person nominated or represented to be a director, showing the period for which the nomination has been made and the name of the organization which has nominated him:

Sl.	Name	Father's/ Husband name	Age	Residential address	Educational qualification	Exper ience	Position	Period of nomination	Name of the nominated organization
1	Dr. Md. Ali Afzal	Md. Altaf Hossain	52	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka,	Agricultural Scientist	20	Chairman	3 Years	Glorious Lands and Developments Ltd.
2	Dr. Md. Musherraf Husain	Late Yusuf Ali	66	Vill.- Hosnabad, P.O.-Gachua, P.S.- Muladi, Barisal,	Ph.D.	18	Director	N/A	-
3	Mrs. Asma Khatoon	Dr. Abdur Rab	55	13 South Kamlapur, Dhaka,	M.Sc.	20	Director	3 Years	Krishi Foundation
4	Md. Alamgir	Md. Kutub Uddin	62	Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	M.Sc.	30	Director	3 Years	Krishibid Firm Ltd.
5	Dr. Masudul Hoque Chowdhury	Late Ali Mia Choudhury	57	801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka,	Agriculturist	25	Director	3 Years	Krishibid Firm Ltd.
6	Prof. Dr. Md. Mostafizur Rahman	Late Abdul Hakim	67	Road-29, Plot- 5, Upashahar Housing Estate Bogra, Bogra,	PhD	35	Director	N/A	-
7	Fatima Farid	Md. Kibria	40	House-29, Road- 3, Block- B, Section- 11, Mirpur, Dhaka,	BA	10	Director	N/A	-
8	Mrs. Nigar Sultana	Md. Zahid Hasan	43	House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.- Demra, Dhaka,	M.A	12	Director	3 Years	Krishibid Properties Ltd.
9	Md. Rezaul Karim Khan	Md. Abdul Kuddus Bishwas	61	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	Ph.D.	30	Managing Director	3 Years	Krishibid Multipurpose Co- Operative Society Ltd
10	Mohammed Shahalam Sarker	Abdul Hamid Sarkar	55	Road No: 1, House No: 195, Flat-C6, Mohakhali, New DOHS, Dhaka Cantonment, Dhaka	LLB (Hons)	23	Independent Director	N/A	-

11	M Serajul Islam	Late Abdul Khaleque Mia	68	E 18/6, BKB, Maymanshing	Ph.D.	35	Independent Director	N/A	-
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(b) The date on which he first became a director and the date on which his current term of office shall expire:

Sl.	Name	Position	Date of becoming director for the first time	Expiry of current term
1	Dr. Md. Ali Afzal	Chairman, Nominated by Glorious Lands and Developments Ltd.	Incorporation	Next AGM
2	Dr. Md. Musherraf Husain	Director	Incorporation	Next AGM
3	Mrs. Asma Khatoon	Director, Nominated by Krishi Foundation	Incorporation	Next AGM
4	Md. Alamgir	Director, Nominated by Krishibid Firm Ltd.	Incorporation	Next AGM
5	Dr. Masudul Hoque Chowdhury	Director, Nominated by Krishibid Firm Ltd.	Incorporation	Next AGM
6	Prof. Dr. Md. Mostafizur Rahman	Director	Incorporation	Next AGM
7	Fatima Farid	Director	Incorporation	Next AGM
8	Mrs. Nigar Sultana	Director, Nominated by Krishibid Properties Ltd.	Incorporation	Next AGM
9	Md. Rezaul Karim Khan	Director & Managing Director, Nominated by Krishibid Multipurpose Co-Operative Society Ltd.	Incorporation	Next AGM
10	Mohammed Shahalam Sarker	Independent Director	25.07.2019	Next AGM
11	M Serajul Islam	Independent Director	25.07.2019	Next AGM

(c) If any director has any type of interest in other businesses, names and types of business of such organizations. If any director is also a director of another company or owner or partner of any other concern, the names of such organizations:

Directors interest in other Business:

Name	Directorship/Ownership		
	Name of the Company	Types of business	Position
Dr. Md. Ali Afzal, Nominated by Glorious Lands And Developments Ltd.	Krishibid Seed Ltd.	Seed Business, Supplier, Trade producing import export, Consultancy	Chairman
	Krishibid Firm Ltd.	Seed, Poultry, Fisheries. Import, Export, Supplier, Trade and Consultancy	MD
	Glorious Land & Developments Ltd.	Land Business & plot Development	Chairman
	Krishibid Farm Machinery & Automobiles Ltd.	Agro Machinery Import, Export, Trade	MD
	Krishibid Printing & Publication Ltd.	Packaging foils , Import, Export , Supplier, Trade	Chairman
	Krishibid Salt Ltd.	Salt trading producing import export	Chairman

	Krishibid Bazaar Ltd.	Super shop Business	Chairman
	Krishibid Properties Ltd.	Builders ,	Chairman
	Glorious Overseas Ltd.	Manpower , Export	Chairman
	Krishibid Tours And Travels Ltd.	Tours And Travels Business	Chairman
	Krishibid Fisheries Ltd.	Fisheries, Suppliers. Trade	Chairman
	Krishibid Poultry Ltd.	Commercial production of broilers and chicken eggs, Poultry Business	Chairman
	Krishibid Security And Services Ltd.	Security And Services	Chairman
	Glorious Crop Care Ltd.	Crop Care	MD
	Krishibid Filling Station Ltd.	Filling Station	MD
	Krishibid Food And Beverage Ltd.	Manufacture, Suppliers, Trade	MD
	Krishibid Trading Ltd.	Import, export, Trade	MD
	KGeCom Ltd.	Ecommerce Business	MD
	Krishi Foundation	Foundation	CEO
Dr. Md. Musherraf Husain	Krishibid Firm Ltd.	Seed, Poultry, Fisheries. Import, Export, Supplier, Trade and Consultancy	Director
	Krishibid Tours And Travels Ltd.	Tours And Travels Business	Director
	Krishibid Fisheries Ltd.	Fisheries, Suppliers. Trade	Director
	Krishibid Security And Services Ltd.	Security And Services	Director
	Krishibid Filling Station Ltd.	Filling Station	Director
Mrs. Asma Khatoon	Krishibid Firm Ltd.	Poultry, Fisheries	Director
	Krishibid Properties Ltd.	Flat manufacturing	Director
	Krishibid Fisheries Ltd.	Fisheries, Suppliers. Trade	Director
	Glorious Land & Development	Land Business & plot Development	MD
Md. Alamgir	Krishibid Packaging Ltd.	Plastic packet manufacturing, Import	Chairman
	Krishibid Filling Station Ltd.	Filling Station	Director
	Krishibid Security And Services Ltd.	Security And Services	Director
	Mymensingh Hatchery And Feed Ltd.	Hatchery And Feed	Director
	KGeCom Ltd.	Ecommerce	Director
	Krishi Foundation	Foundation	Director
Dr. Masudul Hoque Chowdhury	N/A	N/A	N/A
Prof. Dr. Md. Mostafizur Rahman	N/A	N/A	N/A

Md. Rezaul Karim Khan	Krishibid Salt Ltd.	Salt trading producing import export	Director
	Krishibid Security and Services Ltd.	Security And Services	Director
Fatima Farid	NA	NA	
Nigar Sultana	Krishibid Firm Ltd.	Seed, Poultry, Fisheries. Import, Export, Supplier, Trade and Consultancy	Director
	Krishibid Properties Ltd.	Property Business	Director

(d) Statement of if any Directors of the issuer are associated with the securities market in any manner. If any director of the issuer company is also director of any issuer of other listed securities during last three years then dividend payment history and market performance of that issuer:

None of the Directors are involved in securities market and not involved with other listed securities during last three years.

(e) Any family relationship (father, mother, spouse, brother, sister, son, daughter, spouse's father, spouse's mother, spouse's brother, spouse's sister) among the directors and top five officers:

There is no relationship among the directors of Krishibid Feed Limited except the nominee director Mrs. Asma Khatoon and Md. Alamgir are spouse.

(f) A very brief description of other businesses of the directors:

There is no other business of the directors except following:

SI	Name of the company	Incorporation Number	Date of Incorporation	Types of business	Legal status
1.	Krishibid Farm Machineries & Automobiles Ltd.	C-133533	17/10/2016	Agro machinery trading producing import export	Public Ltd.
2.	Krishibid Packaging Ltd.	C-131915	16/07/2016	Plastic packet manufacturing, Import	Public Ltd.
3.	Krishibid Food and Beverage Ltd.	C-128535	27/01/2016	Food & Beverage	Public Ltd.
4.	Krishibid Seed Ltd.	C-133217	28/09/2016	Seed trading producing import export	Public Ltd.
5.	Krishibid Printing & Publication Ltd.	C-105352	23/10/2012	Printing	Public Ltd., RJSC Submitted
6.	Krishibid Firm Ltd.	C-44060	23/09/2001	Poultry, Fisheries	Public Ltd., RJSC Submitted
7.	Glorious Lands and Development Ltd.	C-55205	9/12/2004	Plot manufacturing	Public Ltd., RJSC Submitted
8.	Krishibid Poultry Ltd.	C-71697	15/06/2008	Poultry	Public Ltd., RJSC Submitted
9.	Krishibid Salt Ltd.	C-78500	13/07/2009	Salt trading producing import export	Public Ltd., RJSC Submitted
10.	Krishibid Fisheries Ltd.	C-99130	6/2/2012	Fisheries	Public Ltd., RJSC Submitted

11.	Krishibid Tours & Travels Ltd.	C-105176	16/10/2012	Hajj Umra & Foreign and Domestic Tours	Public Ltd., RJSC Submitted
12.	Krishibid Bazaar Ltd.	C-104563	18/09/2012	Super shop	Public Ltd., RJSC Submitted
13.	Krishibid Properties Ltd.	C-72884	4/9/2008	Flat manufacturing	Private Ltd.
14.	Glorious Overseas Ltd.	C-81414	30/12/2009	Manpower export	Private Ltd.
15.	Krishibid Security and Services Ltd.	C-104432	12/9/2012	Security service	Private Ltd.
16.	Krishibid Filling Station Ltd.	C-127997	31/12/2015	Fuel Business	Private Ltd.
17.	Krishibid Media Corporation Ltd.	C-128377	20/01/2016	Media	Public Ltd.
18.	Krishibid Trading Ltd.	C-138377	14/06/2017	Poultry Fish feed trading	Private Ltd.
19.	Glorious Crop Care Ltd.	C-137976	22/05/2017	Crop Care	Private Ltd.
20.	Mymensingh Hatchery and Feeds (Pvt.) Ltd.	C-48622	18/03/2003	Fish Hatchery	Private Ltd.
21.	KGB Global ImpEx Ltd.	C-143240	19/02/2018	Trading	Private Ltd.

(g) Loan status of the issuer, its directors and shareholders who hold 5% or more shares in the paid-up capital of the issuer in terms of the CIB Report of Bangladesh Bank:

Neither Krishibid Feed Limited nor any of its sponsors/ directors⁸³ or shareholders who hold 5% or more shares in paid-up capital of the issuer is loan defaulter in terms of the CIB report of Bangladesh Bank.

(h) If the Chairman or any director or any shareholder receives any monthly salary then this information should also be included;

Chairman or any director or any shareholder does not receives any monthly salary.

(i) A profile of the sponsors including their names, father's names, age, personal addresses, educational qualifications, and experiences in the business, positions or posts held in the past, directorship held, other ventures of each sponsor and present position:

Sl.	Name		Father/Husband Name	Address	Age	Qualification	Experience	Position		Holding in other venture
								Past	Present	
1.	Krishibid Firm Ltd.	Md. Alamgir	Md. Kutub Uddin	Krishibid Group, 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	62	M.Sc.	30	Sponsor	Director	Krishibid Salt Ltd. Krishibid Packaging Ltd.
	Nominated by	Dr. Masudul Hoque Chowdhury	Late Ali Mia Choudhury	801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka,	57	Agriculturist	25	Sponsor	Director	-

2.	Glorious Lands And Developments Ltd., Nominated by Dr. Md. Ali Afzal	Md. Altaf Hossain	Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka	54	Agricultural Scientist	22	Sponsor	Director	Krishibid Firm Ltd. Krishibid Properties Ltd. Krishibid Seed Ltd.
3.	Krishi Foundation, Nominated by Mrs. Asma Khatoon	Dr. Abdur Rab	13 South Kamlapur, Dhaka,	57	M.Sc.	20	Sponsor	Director	Krishibid Firm Ltd. Krishibid Properties Ltd.
4.	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Md. Rezaul Karim Khan	Md. Joad Ali Khan	Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	61	MBA, BSc in Agriculture	30	Sponsor	Managing Director	Krishibid Salt Ltd.
5.	Prof. Dr. Md. Mostafizur Rahman	Late Abdul Hakim	Road-29, Plot- 5, Upashahar Housing Estate Bogra, Bogra,	67	PhD	35	Director	Director	-
6.	Fatima Farid	Md. Kibria	House-29, Road- 3, Block- B, Section- 11, Mirpur, Dhaka,	40	BA	10	Director	Director	-
7.	Dr. Md. Musherraf Husain	Late Yusuf Ali	Vill.- Hosnabad, P.O.-Gachua, P.S.-Muladi, Barisal,	66	Ph.D.	18	Sponsor	Director	Krishibid Firm Ltd. Krishibid Fisheries Ltd.
8.	Krishibid Properties Ltd., Nominated by Mrs. Nigar Sultana	Md. Zahid Hasan	House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.-Demra, Dhaka,	43	M.A	12	Sponsor	Director	Krishibid Firm Ltd. Krishibid Properties Ltd.
9.	Sayed Saleha Begum	Dr. Md. Mustafizur Rahman	Vill.- Narun, P.O.- Narun Bazar, P.S.- Kaligonj, Dist.- Gazipur	45	M.Sc.	14	Sponsor	Sponsor	
10.	Prof. Dr. Md. Abdus Satter	Late Abdur Rahman Sarker	Enclave 161, Coronation Road, Shankipar, Mymensingh-2200	72	Ph.D.	40	Sponsor	Sponsor	
11.	Md. Kaoser Uddin	Late Dolil Uddin Ahmmed	Vill.- Ramuagor, P.O.-Rahmatnagor, P.S.-Bauphal, Dist.- Patuakhali	56	M.Sc.	25	Sponsor	Sponsor	
12.	Md. Golam Azam	Md. Korban Ali Sarker	Vill.-Charnewaji, P.O.- Mohongonj (Noarchar), P.S.-Razjibpur, Dist.- Kurigram	53	M.Sc.	22	Sponsor	Sponsor	
13.	Nusrat Karim Luna	Dr. Md. Ali Afzal	305, Separa Parbata, Mirpur, Dhaka -1216.	52	M.Sc.	21	Sponsor	Sponsor	

14.	Md. Rezaul Karim Khan	Md. Zoad Ali Khan	House# 1/61, Main Road, Ghatail , Tangail	61	M.Sc.	30	Sponsor	Sponsor	
15.	Ifat Ara	Dr. Md. Ramiz Uddin Miah	Vill. Ranashal, P.O.- Gorai, Dist. Tangail.	51	M.Sc.	20	Sponsor	Sponsor	
16.	Dr. Md. Abul Kashem Khan	Md. Khalilur Rahman Khan	Vill.- Marialy, House -140/1, Gazipur.	68	Ph.D.	36	Sponsor	Sponsor	
17.	Alhaj Abul Kashem	Alhaj Mozammel Hossain Khan	Vill.- Gopalpur, P.O.- Laxmikole, P.S.- Bariagram, Dist.-Natore	57	M.Sc.	25	Sponsor	Sponsor	
18.	Mrs. Rokeya Khatun	Abdul Maleque	Vill.- Boalmari, P.O.- Nilmonigonj, P.S. & Dist.- Chuadanga	43	M.Sc.	12	Sponsor	Sponsor	
19.	Sabiha Khatun	Dr. S.M Khorshed Alam	Vill. & P.O. Laxmichamari, P.S.- Baraigarm, Dist.- Natore.	60	M.Sc.	28	Sponsor	Sponsor	
20.	Sabera Zaman	Late Dr. Ahmed Ali Khan	Vill.- Tangail, P.O.- Tangail, P.S.- Tangail, Dist.- Tangail	78	M.Sc.	46	Sponsor	Sponsor	
21.	Md. Alimur Rahman	Md. Abubakker Malliek	Vill.- Barokhanpur, P.O.-Guratoli, P.S.- Chougacha, Dist.- Jessore.	52	M.Sc.	21	Sponsor	Sponsor	
22.	Anika Anzuma	Dr. A.K.M. Oli Ullah	Vill. & P.O. Char Sita, P.S.- Ramgoti, Dist.-Lakshmipur	24	M.Sc.	-8	Sponsor	Sponsor	
23.	Marufa Yesmin	Md. Mizanur Rahman	Vill.- Zinderpur, P.O.-Molamgari Hat, P.S.-Kalai, Dist.- Joypurhat	43	M.Sc.	12	Sponsor	Sponsor	
24.	Jinnat Ara	Md. Abdul Hakim	Vill.-Lohaguch, P.O. & P.S.- Sreepur, Dist.- Gazipur.	55	M.Sc.	23	Sponsor	Sponsor	
25.	Dr. Md. Afsar Ali	Late Md. Hasan Ali Molla	Vill. & P.O.- Laxmi Chamari, P.S.- Baraigram, Dist.-Natore	58	Ph.D.	27	Sponsor	Sponsor	
26.	Golam Mohiuddin	Late Ali Akbar	37/A, Indira Road, Tejgaon, Dhaka-1215	80	M.Sc.	49	Sponsor	Sponsor	
27.	Mohiuddin Mostafa	Gholam Mohiuddin	37/A, Indira Road, Tejgaon, Dhaka-1215.	53	M.Sc	21	Sponsor	Sponsor	
28.	Dr. Md. Alamgir Kabir	Md. Yuosuf Ali	Vill., P.O. & P.S.- Debhata, Dist.- Satkhira.	44	Ph.d	13	Sponsor	Sponsor	
29.	Delara Parvin	Tahmid Hossain Ansari	Vill.-Biralaksmi, P.O.-Nawabenki, P.S.-Shyamnagor, Dist.-Satkhira.		M.Sc		Sponsor	Sponsor	
30.	Dr. M. Abdul Momin	Late Jinnatullah	Vill.- Sreepur, P.O.- Laxmipur, P.S.- Ataikula; Dist.- Pabna.	64	Ph.d	33	Sponsor	Sponsor	

31.	Kazi Sadia Zaman	Kazi Monir-uz-Zaman	Vill. & P.O.- Roail Bari, P.S.-Kendua, Dist.- Netrokona.	39	M.Sc	7	Sponsor	Sponsor	
32.	Prof. Dr. Mostafa Ali Reza Hossain	Alhaj Md. Zillur Rahman	Vill.- Shibpur, P.O.- Chouhadditola, P.S.- Chapainawabgonj.	54	Ph.d	23	Sponsor	Sponsor	
33.	Md. Siddikur Rahman	Md. Habib Ullah	Vill.- Charlaulany, P.O.- Gharishar, P.S.-Naria, Dist.- Shariatpur.	48	M.Sc.	16	Sponsor	Sponsor	
34.	Md. Mosaddak Ali	Reazuddin Ahmed	Vill.- Mokhlesh Pur, P.O.- Baznaheer, P.S.- Biral, Dist.- Dinazpur.	43	M.Sc.	12	Sponsor	Sponsor	
35.	Dr. Md. Shahidul Haque	Late Abdul Hakim	Vill.- Goraki, P.O.- Taki Kodma, P.S.- Mirzapur, Dist.- Tangail.	59	Ph.D.	27	Sponsor	Sponsor	
36.	Aminul Islam	Jan Boksh Mondol	Vill.- Takatapara, P.O.-Daokandi, P.S.- Paba, Dist.- Rajshahi.	40	M.Sc.	9	Sponsor	Sponsor	
37.	Dr. Md. Alimul Islam	Late Alhaj Md. Azimuddin Mondol	332, Azim Mansion, Shanti Nagar, Joypurhat.	60	Ph.D.	28	Sponsor	Sponsor	
38.	Mrs. Mahbuba Islam	Dr. Md. Momtazur Rahman	332, Azim Mansion, Shanti Nagar, Joypurhat.	46	M.Sc.	15	Sponsor	Sponsor	
39.	Most. Farhna Khanam Mokter	Late Mukhtar Ahmed Khan	G-545/A Seroil, P.O.-6100, P.S.-Ghoramara, Dist.- Rajshahi	41	M.Sc.	9	Sponsor	Sponsor	
40.	Md. Farque Ahmed	Md. Golap Ali	Vill. Maheshpur, P.O. - Ranagasa, P.S & Dist. - Jamalpur.	51	M.Sc.	19	Sponsor	Sponsor	
41.	Dr. Md. Obaidul Islam	Late M. Osman Ali Mondol	Vill. & P.O.- Deuli, P.S- Shibgonj, Dist-Bogra	55	Ph.D.	24	Sponsor	Sponsor	
42.	Dr. S.M. Khorshed Alam	Late Md. Hasan Ali Molla	Vill. & P.O.- Laxmichamaril, P.S.-Baraigarm, Dist.- Natore	61	Ph.D.	30	Sponsor	Sponsor	
43.	Mrs. Nigar Sultana	Md. Zahid Hasan	House No- 142, Block-A, South Kajla (Nayanagar), P.O.- Donia, P.S.-Demra, Dhaka- 1236	45	M.Sc.	14	Sponsor	Sponsor	

(j) If the present directors are not the sponsors and control of the issuer was acquired within five years immediately preceding the date of filing prospectus details regarding the acquisition of control, date of acquisition, terms of acquisition, consideration paid for such acquisition etc;

All the present directors are sponsors of this company except 2 (two) Independent Directors.

(k) If the sponsors or directors do not have experience in the proposed line of business, the fact explaining how the proposed activities would be carried out/ managed:

The Issuer intended to issue share for the expansion of existing business and has vast experience in this sector. The Board of Directors believes, their experience in this sector with the capability of the management shall facilitate the proposed expansion. All the Directors have adequate knowledge to carry out this line of business.

(l) Interest of the key management persons:

There is no other interest with the key management except board meeting attendance fees received by the directors and Md. Rezaul Karim Khan, Managing Director & Nominee Director by Krishibid Multipurpose Co-operative Society Ltd is getting remuneration for his service.

(m) All interests and facilities enjoyed by a director, whether pecuniary or non-pecuniary:

No other pecuniary or non-pecuniary facilities enjoyed by the directors other than board meeting attendance fees and remuneration received by Managing Director, Md. Rezaul Karim Khan.

(n) Number of shares held and percentage of shareholding (pre-issue):

Sl.	Name of shareholder	Position	No. of shares	(%)
1	Dr. Md. Ali Afzal, Nominated by Glorious Lands and Developments Ltd.	Chairman	1,173,300	4.27%
2	Md. Rezaul Karim Khan, Nominated by Krishibid Multipurpose Co-operative Society Ltd	Managing Director	1,150,000	4.18%
3	Dr. Masudul Hoque Choudhury and Md. Alamgir, Nominated by Krishibid Firm Ltd.,	Director	3,750,000	13.64%
4	Mrs. Asma Khatoon, Nominated by Krishi Foundation	Director	1,173,300	4.27%
5	Prof. Dr. Md. Mostafizur Rahman	Director	1,150,000	4.18%
6	Fatima Farid	Director	1,150,000	4.18%
7	Dr. Md. Musherraf Husain	Director	1,150,000	4.18%
8	Mrs. Nigar Sultana, Nominated by Krishibid Properties Ltd.	Director	1,183,300	4.30%
9	Mohammed Shahalam Sarker	Independent Director		
10	M Serajul Islam	Independent Director	-	-
	Total		11,879,900	43.20%

(o) Change in board of directors during last three years:

The following changes in the board of directors were happened during last three years:

- Mrs. Nigar Sultana resigned from Director and appointed as Nominee Director of Krishibid Properties Ltd. on 05.04.2015;
- Prof. Mostafa Ali Reza resigned from Nominee Director of Krishibid Firm Ltd. on 04.09.2018;
- Md. Alamgir appointed as Nominee Director of Krishibid Firm Ltd. on 04.09.2018;

- Mohammed Shahalam Sarker and M Serajul Islam appointed as Independent Director on July 11, 2019;
- Md. Shafiqul Aktar resigned from the post of Chief Executive Officer and Nominee Director of Krishibid Multipurpose Co-operative Society Ltd. and Md. Rezaul Karim Khan appointed as Managing Director and Nominee Director of Krishibid Multipurpose Co-operative Society Ltd. on 15.07.2019.

(p) Director's engagement with similar business:

None of the Directors are involved with similar business.

SECTION (IX): CERTAIN RELATIONSHIPS AND RELATED TRANSACTIONS

(a) The prospectus shall contain a description of any transaction during the last five years, or any proposed transactions certified by the auditors, between the issuer and any of the following persons, giving the name of the persons involved in the transaction, their relationship with the issuer, the nature of their interest in the transaction and the amount of such interest, namely:

TO WHOM IT MAY CONCERN

This is to certify that the company does not have any transaction during the last five years, or any proposed transaction between the issuer and any of the following persons:

- (i) Any director or sponsor or executive officer of the issuer;
- (ii) Any person holding 5% or more of the outstanding shares of the issuer;
- (iii) Any related party or connected person of any of the above persons;

Except the transactions described in the following table:

A: Investment in Share

Name	Name of Common Director	Position	Amount in (BDT)					
			31-Dec-20	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Glorious Lands & Developments Ltd.	Dr. Md. Ali Afzal	Common Director	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Fisheries Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Tours & Travels Ltd.			2,000,000	2,000,000	2,000,000	2,000,000	2,000,000	2,000,000
Krishibid Multipurpose Co-Operative Society Ltd.			10,000	10,000	10,000	10,000	10,000	10,000
Krishibid Security And Services Ltd.			1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Krishibid Packaging Ltd.			1,000,000	1,000,000	1,000,000	1,000,000	-	-
Krishibid Food & Beverage Ltd.			1,000,000	1,000,000	1,000,000	1,000,000	-	-
Krishibid Seed Ltd.			7,500,000	7,500,000	1,000,000	1,000,000	-	-
Krishibid Filling Station Ltd.			1,500,000	1,500,000	1,500,000	1,500,000	-	-
Sub Total			17,010,000	17,010,000	10,510,000	10,510,000	6,010,000	6,010,000

B: Receivable

Name	Amount in (BDT)					
	31-Dec-20	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Krishibid Poultry Ltd.	52,347,856	50,334,477	81,523,692	27,506,153	5,456,406	-
Khrishibid Salt Ltd.		-	979,950	235,500	-	-
Krishibid Fishries Ltd.		-	7,834,103	-	7,517,360	-
Sub Total	52,347,856	50,334,477	90,337,745	27,741,653	12,973,766	-

C: Payable

Name	Amount in (BDT)					
	31-Dec-20	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Krishibid Printing & Publication Ltd.	-	-	-	-	8,285	-
Krishibid Farm Machinery & Aut. Ltd.	-	-	-	-	31,782	-
Krishibid Trading Corporation Ltd.	-	287,884	-	11,294,835	160,247	-
Krishibid Firm Ltd.	-	-	-	1,258,791	4,125,953	-
Sub Total		287,884	-	12,553,626	4,326,267	-

D. Director Remuneration

Name	Nature of Transaction	Amount in (BDT)					
		31-Dec-20	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Md. Rezaul Karim Khan	Remuneration	904,250	1,808,500	1,808,500	1,808,500	3,000,000	875,000
	Board Meeting Fee	18,000	30,000	15,000	15,000	-	-
Sub Total		922,250	1,838,500	1,823,500	1,823,500	3,000,000	875,000

E. Advance against Land and Flat Purchase

Name	31-Dec-20	30-Jun-20	30-Jun-19	30-Jun-18	30-Jun-17	30-Jun-16
Glorious Land and Development Limited	-	-	-	11,156,298	156,768,940	90,638,169
Krishibid Firm Limited	-	-	-	89,829,642		
Krishibid Properties Limited	-	-	-	58,843,702		
	-	-		159,829,642	156,768,940	90,638,169

Place: Dhaka
Date: June 14, 2021

Sd/-
Ashraf Uddin & Co.
Chartered Accountants

(b) Any transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries or holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus:

There is no transaction or arrangement entered into by the issuer or its subsidiary or associate or entity owned or significantly influenced by a person who is currently a director or in any way connected with a director of either the issuer company or any of its subsidiaries/ holding company or associate concerns, or who was a director or connected in any way with a director at any time during the last three years prior to the issuance of the prospectus except the transaction mentioned in Section (ix)(a).

(c) Any loans either taken or given from or to any director or any person connected with the director, clearly specifying details of such loan in the prospectus, and if any loan has been taken from any such person who did not have any stake in the issuer, its holding company or its associate concerns prior to such loan, rate of interest applicable, date of loan taken, date of maturity of loan, and present outstanding of such loan.

No loan was taken or given from or to any Directors or any person connected with the Directors of Krishibid Feed Limited

SECTION (X): EXECUTIVE COMPENSATION

No detailed information is incorporated in the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018. Thus, no information is provided.

SECTION (XI): OPTION GRANTED TO DIRECTORS, OFFICERS AND EMPLOYEES

No detailed information is incorporated in the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018. Thus, no information is provided.

SECTION (XII): TRANSACTION WITH THE DIRECTORS AND SUBSCRIBERS TO THE MEMORANDUM

(a) The names of the directors and subscribers to the memorandum, the nature and amount of anything of value received or to be received by the issuer from the above persons, or by the said persons, directly or indirectly, from the issuer during the last five years along with the description of assets, services or other consideration received or to be received;

The Directors and Subscribers to the Memorandum have not received any benefit except remuneration and board meeting fee received by the director and Managing Director directly or indirectly during the last five years, details of which is given below. The issuer has not received or to be received any assets, services or other consideration from its Directors and Subscribers to the Memorandum except allotment of share against cash and other than cash.

Name	Designation	Particulars	Transaction during the year /period	Outstanding as on 31.12.2020
Md. Rezaul Karim Khan	Managing Director	Remuneration	9,04,250	150,708
		Board Meeting fee	1,800	-
Total			9,22,250	150,708

Except above, no director receive any benefits from the company.

(b) If any assets were acquired or to be acquired from the aforesaid persons, the amount paid for such assets and the method used to determine the price shall be mentioned in the prospectus, and if the assets were acquired by the said persons within five years prior to transfer those to the issuer, the acquisition cost thereof paid by them.

No assets acquired or to be acquired from the director or sponsor.

SECTION (XIII): OWNERSHIP OF THE COMPANY'S SECURITIES

(a) The names, addresses, BO ID Number of all shareholders of the company before QIO, indicating the amount of securities owned and the percentage of the securities represented by such ownership, in tabular form;

Sl.	Name of subscriber	Address	BO ID	Holding	%
1.	Krishibid Firm Ltd., Nominated by Dr. Masudul Hoque Choudhury and Md. Alamgir	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070068800987	3,750,000	13.636%
2.	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070068800952	1,173,300	4.267%
3.	Krishi Foundation, nominated by Mrs. Asma Khatoon	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070068803102	1,173,300	4.267%
4.	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Dr. Md. Rezaul Karim Khan	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070068803021	1,150,000	4.182%
5.	Prof. Dr. Md. Mostafizur Rahman	Road-29, Plot- 5, Upashahar Housing Estate, Bogra	1202400007774878	1,150,000	4.182%
6.	Fatima Farid	House-29, Road- 3, Block- B, Section- 11, Mirpur, Dhaka	1605070068803196	1,150,000	4.182%
7.	Dr. Md. Musherraf Husain	Vill.- Hosnabad, P.O.-Gachua, P.S.- Muladi, , Barisal	1602770073752450	1,150,000	4.182%
8.	Krishibid Properties Ltd. Nominated by Mrs. Nigar Sultana	801, Begum Rokeya Sarani, Mirpur, Dhaka-1216	1605070068802895	1,183,300	4.303%
9.	Sayedra Saleha Begum	Vill.- Narun, P.O.- Narun Bazar, P.S.- Kaligonj, Gazipur	1602770073797859	150,000	0.545%
10.	Prof. Dr. Md. Abdus Satter	Tasneem Enclave 161, Coronation Road, Shankipar, Mymensingh, 2200	1201580068775414	150,000	0.545%
11.	Md. Kaoser Uddin	Vill.- Ramuagor, P.O.- Rahmatnagor, P.S.-Bauphal, Patuakhali	1203680068790863	150,000	0.545%
12.	Md. Golam Azam	Vill.-Charnewaji, P.O.- Mohongonj (Noarchar), P.S.- Razjibpur, Kurigram	1602770073752568	150,000	0.545%
13.	Nusrat Karim Luna	Krishibid Palace, Flat No. B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka	1602770073748295	150,000	0.545%
14.	Md. Rezaul Karim Khan	House- 1/61, Main Road, Ghatail , Tangail	1202620009607846	150,000	0.545%
15.	Ifat Ara	Vill. Ranashal, P.O.- Gorai, Tangail	1602770073752592	150,000	0.545%
16.	Dr. Md. Abul Kashem Khan	Marialy, House - 140/1, , Gazipur	1602770073752822	150,000	0.545%
17.	Alhaj Abul Kashem	Vill.- Gopalpur, P.O.- Laxmikole, P.S.- Bariagram, Natore	1602770073797883	150,000	0.545%

18.	Mrs. Rokeya Khatun	Vill.- Boalmari, P.O.- Nilmonigonj, , Chuadanga	1204500068752871	150,000	0.545%
19.	Sabiha Khatun	Vill. & P.O. Laxmichamari, P.S.- Baraigarm, , Natore	1602770073752931	150,000	0.545%
20.	Sabera Zaman	Vill.- Tangail, P.O.- Tangail, P.S.- Tangail, Tangail	1602770073752667	150,000	0.545%
21.	Md. Alimur Rahman	Vill.- Barokhanpur, P.O.-Guratoli, P.S.- Chougacha, Jessore	1602770073797958	150,000	0.545%
22.	Anika Anzuma	Vill. & P.O. Char Sita, P.S.- Ramgoti, Lakshmipur,	1602770073748533	150,000	0.545%
23.	Marufa Yesmin	Vill.- Zinderpur, P.O.-Molamgari Hat, P.S.-Kalai, Joypurhat	1203690064367599	150,000	0.545%
24.	Jinnat Ara	Vill.-Lohaguch, P.O. & P.S.- Sreepur, Gazipur	1602770073753158	150,000	0.545%
25.	Dr. Md. Afsar Ali	Vill. & P.O.- Laxmi Chamari, P.S.- Baraigram, Natore	1605070036251417	150,000	0.545%
26.	Golam Mohiuddin	37/A, Indira Road, Tejgaon, , Dhaka, 1225	1601880068842827	150,000	0.545%
27.	Mohiuddin Mostafa	37/A, Indira Road, Tejgaon, Dhaka, 1225	1601880068842800	150,000	0.545%
28.	Dr. Md. Alamgir Kabir	Vill., P.O. & P.S.- Debhata, Satkhira	1201590023598123	150,000	0.545%
29.	Delara Parvin	Vill.-Biralaksmi, P.O.-Nawabenki, P.S.-Shyamnagar, Satkhira	1602770073797371	150,000	0.545%
30.	Dr. M. Abdul Momin	Vill.- Sreepur, P.O.- Laxmipur, P.S.- Ataikula, Pabna	1602770073754441	150,000	0.545%
31.	Kazi Sadia Zaman	Vill. & P.O.- Roail Bari, P.S.- Kendua, Netrakona	1602770073797500	150,000	0.545%
32.	Prof. Dr. Mostafa Ali Reza Hossain	Vill.- Shibpur, P.O.- Chouhadditola, P.S.- Chapainawabgonj	1201470023305242	150,000	0.545%
33.	Md. Siddikur Rahman	Vill.- Charlaulany, P.O.- Gharishar, P.S.-Naria, , Shariatpur	1201580068755543	150,000	0.545%
34.	Md. Mosaddak Ali	Vill.- Mokhlesh Pur, P.O.- Baznaher, P.S.- Biral, Dinajpur	1602770073753091	150,000	0.545%
35.	Dr. Md. Shahidul Haque	Vill.- Goraki, P.O.- Taki Kodma, P.S.- Mirzapur, Tangail,	1201700068808734	150,000	0.545%
36.	Aminul Islam	Vill.- Takatapara, P.O.-Daokandi, P.S.- Paba, Rajshahi,	1203100065474357	150,000	0.545%
37.	Dr. Md. Alimul Islam	332, Azim Mansion, Shanti Nagar, Joypurhat,	1602770073748477	150,000	0.545%
38.	Mrs. Mahbuba Islam	332, Azim Mansion, Shanti Nagar, Joypurhat,	1201700068806695	150,000	0.545%
39.	Most. Farhna Khanam Mokter	G-545/A Seroil, P.O.-6100, P.S.-Ghoramara, , Rajshahi,	1602770073797594	150,000	0.545%
40.	Md. Farque Ahmed	Vill. Maheshpur, P.O. - Ranagasa, Jamalpur,	1605070025361428	150,000	0.545%
41.	Dr. Md. Obaidul Islam	Vill & P.o-Deuli, P.S-Shibgonj, Bogra	1202400026674138	150,000	0.545%
42.	Dr. S.M. Khorshed Alam	Vill. & P.O.- Laxmichamaril, P.S.- Baraigarm, Natore	1602770073753257	150,000	0.545%
43.	Mrs. Nigar Sultana	South Kazla (Nayangar), Donia, Demra, Dhaka, 1236	1602770073752723	150,000	0.545%

44.	Prof. Dr. Md. Abdul Mojid	E-14/6, Residential Area, Bangladesh Agricultural University, Mymensingh Sadar, Mymensingh	1203220007766085	150,000	0.545%
45.	Dr. Md. Nazrul Islam	6/3, Power House Road, Bylane-1, Kotwali, Mymensingh	1602770073754607	150,000	0.545%
46.	SEAF Ventures Management Limited	41, Gulshan North C/A (4th Floor), Dhaka,	1602510068834275	150,000	0.545%
47.	Dr. Md. Arshad Hossain	712/21, Adabor, Road No.-10, Baitul Aman Housing, Mohammadpur, Dhaka	1602770073797642	150,000	0.545%
48.	Dr. Abdul Hamid	D-12, Taidhara Tower, West Panthapath, Lake Circus, Danmondi, Dhaka-1205	1602770073754631	150,000	0.545%
49.	Mr. Abdur Rab Khan	House 4, Road-5, Kallanpur, Mirpur, Dhaka	1602770073752102	150,000	0.545%
50.	Mrs. Mazeda Khatun	House -37, Road-9, Block-B, Bashundhara-R/A, Dhaka	1602770073753447	150,000	0.545%
51.	Shah Abdul Hye	Vill-Chinir Patal, P.o-Shaghata, P.S-Shaghata, Dist.-Gaibadha	1602770073752196	150,000	0.545%
52.	ABACI Investments Limited (MDA)	Rupayan Prime (7th Floor), Plot 02, Road 07, Dhanmondi, Dhaka-1205	1602770045524684	7,328,000	26.65%
53.	Mohammad Rehan Uddin Bhuiyan	Road # 21, plot # 4/A, Block # C, Mirpur, Dhaka	1203050013751675	50,000	0.182%
54.	Abul Kalam Mohammad Oliuzzaman	200/C, Green Road, Dhaka-1205	1604940063070540	100,000	0.364%
55.	Shahed Ahmed	152/10-A, Green Road, Dhaka-1205	1201900032207841	100,000	0.364%
56.	Md. Arafat Shams	33 Green Road, Dhanmondi, Dhaka-1205	1203410016371381	150,000	0.545%
57.	Md. Sirazum Munir	H-2/H/1, Road No.01, Shyamoly, Dhaka	1203410067256481	100,000	0.364%
58.	Lutfur Rahman	Rangs Anando F-D-8, H-48, Rd-10/A, Dhanmondi, Dhaka	1203110059591746	200,000	0.727%
59.	Abu Solaman Md. Sohel	Village+Post-Banashua, Thana-Kutowali, Comilla	1203880066551453	50,000	0.182%
60.	Md. Zakir Hossain	Al-Amin Cloth Store, Merina Ro, Bogra Sadar, Bogra	1605480047768476	150,000	0.545%
61.	Sosanta Kumar Podder	6/A/11, Segun Bagicha (Ground Floor), Dhaka	1202050002079967	150,000	0.545%
62.	Md. Zia Uddin Thakur	761/1, Monipur, Mirpur, Dhaka,	1201950062960212	150,000	0.545%
63.	Mohammed Nasir Ullah	801, Rokeya Sarani, Kazipara, Mirpur, Dhaka	1204430067226040	100,000	0.364%
64.	Dr. Abul Khair	Vill-Bathania, PO- Panchgachia, UZ+Dist- Feni	1602770073753190	1,000	0.004%
65.	Dr. Md. Mustafa Kamal	House -6/1, Road -5, Kalyan Pur, Dhaka-1207	1204480003801738	1,000	0.004%
66.	S.M. Ekramul Huque	Vill+PO-Mondolgati, UZ-Mohammadpur, Dist.-Magura	1602770073752905	1,000	0.004%
67.	Dr. Rezaur Rahman Khan	309/22, Sugondha R/A, Mashkanda, Mymansingh	1201700068800928	1,000	0.004%
68.	Prof. Dr. M.A. Halim Khan	Vill-Kadim Dhalla, PO-Baniara, UZ-Mirzapur, Dist.-Tangail	1204330004542534	1,000	0.004%

69.	Dr. Md. Mehadi Hasan	Vill-Uttar Chalopara, PO-Bogra Sadar, UZ-Bogra Sadar, Dist.-Bogra	1203530068808552	1,000	0.004%
70.	Prof. Dr. Md. Hazrat Ali	Vill-Charsonmania, PO-Sonmania, UZ-Kapasias, Dist.-Gazipu	1602770073748434	1,000	0.004%
71.	Dilara Akhter	63, East Raja Bazar, Century Condominium, Farmgate, Dhaka-1215	1602770073753016	1,000	0.004%
72.	Dr. Abu Musa Muhammad Tareque	163, East Raja Bazar, Century Condominium, Farmgate, Dhaka-1215	1602770073751961	1,000	0.004%
73.	Md. Sadek Ahmed	Vill+PO-Agla, UZ-Nawabganj, Dist. Dhaka	1205030062288052	1,000	0.004%
74.	Md. Monjur Hossain	178, Mirhajari bag, Gandaria, Demra, Dhaka	1602770073754286	1,000	0.004%
75.	Mst. Dilruba Khanam	Vill-Gourdaha, PO-Baruipara, UZ- Mirpur, Dist.-Kustia	1204090068879541	1,000	0.004%
76.	Dr. Md. Hossni Amin	Vill-Barilla, PO-Jahangirpur, UZ-Nandyle, Dist. Mymensingh	1204090067499240	1,000	0.004%
77.	Shaikh Mostafa Zaman	15/4, Haji Mohsin Road, By Lane-1, Sadar, Khulna	1203140068827255	1,000	0.004%
78.	Noor-E-Mahbuba	Vill-Belabo Tekpara, PO+UZ-Belabo, Dist.-Narsingdi	1065310047289616	1,000	0.004%
79.	Noor-E-Mahjura	House-318/1, Road-10, UZ-East Goran, Khilgaon, Dhaka-121	1203180034426122	1,000	0.004%
80.	Shehran Syed	House-318/1, Road-10, UZ-East Goran, Khilgaon, Dhaka	1203180068792324	1,000	0.004%
81.	Md. Benojir Alam	Vill-Belabo Tekpara, PO+UZ-Belabo, Dist.- Narsingdi	1202120044224681	1,000	0.004%
82.	Prof. Md. Nazrul Islam	Mirzapur-Binodepur, Binodepur Bazar, Motiher, Rajshahi	1203100068757831	1,000	0.004%
83.	Md. Robiul Islam Khan	Vill-Kacharipara, PO-Pabna-6600, UZ-Sadar, Pabna	1202020004228552	1,000	0.004%
84.	Md. Saiful Quddus	Vill+PO- Shatokhali, UZ-Shalikhah, Dist.-Magura	1602770073748881	1,000	0.004%
85.	Md. Abu Taher	Vill+PO-Nasir Kote, UZ-Hajigonj, Dist.-Chandpur	1203490072165490	1,000	0.004%
86.	Dr. Dinabandhu Pandit	Vill-Biral-Shakh, PO-Debogram, UZ- Fulbaria, Dist. Mymensingh	1602770073749158	1,000	0.004%
87.	Dr. Md. Elahi Baksh	E-26, Bordhita Pallabi, Mirpur-11½, Dhaka	1204250070029286	21,000	0.08%
88.	Mashiul Alam	287, Baliapukur, Boalia, Rajshahi	1602770073749182	1,000	0.004%
89.	Hasan Nazib Mahmood	Siraj Manjil, Court Road	1203680060706895	1,000	0.004%
90.	Md. Farid Uddin	Vill+PO- Sutiakhali, UZ-Sadar, Mymensingh	1201580073959377	1,000	0.004%
91.	Dr. Md. Ali Asgar Khan	Vill.+P.O+UZ-Phulpur, Dist. Mymensingh	1202400025431045	1,000	0.004%
92.	Md. Abdul Mannan	Vill-Sattrapur, PO-BAU, UZ-Sadar, Dist. Mymensingh	1201580073832071	1,000	0.004%
93.	Manira Sultana	16/2, Kawatkhalih, Sadar, Mymensingh	1602770073797693	1,000	0.004%

94.	Md. Sarwar Jahan	16/2, Kawatkhal, Sadar, Mymensingh	1602770073797768	1,000	0.004%
95.	Md. Abul Hossain	Vill-Rampur, P.O-Pak-Rampur, UZ+Dist. Lakshmipur	1201580073842564	1,000	0.004%
96.	Mrs. Majeda Begum	Flat-5/A. 220/1 Khathal Bagan. Dhaka-1205	1602770073748723	1,000	0.004%
97.	Mrs. Rezina Yeasmin	Vill-Bazebamandah, P.O+UZ-Cotchandpur, Jhenaidah	1602770073753787	1,000	0.004%
98.	Dr. Md. Shafiqul Aktar	Vill-Bazebamandah, P.O+UZ-Cotchandpur, Jhenaidah	1602770073754160	1,000	0.004%
99.	Dr. Md. Abdul Quddus	72 Keyotkhali, Sadar, Mymensingh	1602770073749206	1,000	0.004%
100.	Mr. Feroz Ahmed	Vill-Dakkin Atkaria, P.O-Baluahat, UZ-Sonatala, Bogra	1602770073749091	1,000	0.004%
101.	A.S.M. Iqbal Kabir	38-B, Shankipara, Mymensingh	1602770073752707	1,000	0.004%
102.	Md. Delwar Hossain	Vill-Laskmipur, P.O-Laskar hat, UZ+Dist. Feni	1201580068775481	1,000	0.004%
103.	Md. Mosharaf Hossain Sarker	Vill+P.O-Bahadurpur, UZ-Ashugonj, Dist. Brahmanbaria	1203590054106228	1,000	0.004%
104.	Kazi Sharif Uddin Mahmud	Vill+P.O-Monoharpur, PS-Polashbari, Dist-Gaibandha	1204030068214401	1,000	0.004%
105.	Dr. Md. Ilias Hossain	Vill+P.O- Khararia, UZ-Kalia, Dist. Narail	1605440047728881	1,000	0.004%
106.	A. M. Anisur Rahman	House No.32, Road No. 18, Sector-13, Uttara, Dhaka	1203260063091100	1,000	0.004%
107.	Mrs. Shaila Borhan	Dr. Zia Complex, TA/143, Middle Badda, Dhaka	1602770073748758	1,000	0.004%
108.	Mir Shahadat Hosain	Vill- Bera Dakshin Para, UZ-Bera, Dist. Pabna,	1602510068217248	1,000	0.004%
109.	Md. Mojammel Haque	Vill-Chargobindapur, P.O-Dulai, UZ-Sujanagar, Dist. Pabna	1202160068822640	1,000	0.004%
110.	Dr. Zahirul Haque Khandaker	Vill+P.O-Ayub Pur, UZ-Bancharampur, Dist. B. Baria	1202400068777282	1,000	0.004%
111.	Dr. Md. Ismail Hossain	Vill-Chanpara, P.O-Purbagram, PS-Rupganj, Narayanganj	1202400068777167	1,000	0.004%
112.	A. S. M. Mahfuz	113/4, Middle Pirerbagh, Mirpur, Dhaka-1216	1202050016606044	1,000	0.004%
113.	Mohammad Shahjahan Monjil	Vill-Nowtala(Barabari), P.O-Madhaia Bazar-3511, UZ-Chandina, Dist. Comilla	1201580068766165	1,000	0.004%
114.	Afroz Jahan Begum	House-C-43, Road-W-1, Eastern Housing Ltd. Pallabi Phase-2, Mirpur, Dhaka	1602770073748948	1,000	0.004%
115.	Abu Musa Md. Talimur Reza	Vill-Taghorihuda, P.O-Damodarpur Bazar, UZ-Kaliganj, Dist. Jhenaidah	1602770073754524	1,000	0.004%
116.	Md. Ashraf Ali	Vill-Bogodia, P.O-Kishoreganj Sadar, Kishoreganj	1204090068830705	1,000	0.004%
117.	M. Sayeed Ali	Vill-Shatamukham, P.O- Sujat Pur, Uz- Banyachong, Dist. Habigonj	1201580068776202	1,000	0.004%

118.	Dr. Humayun Kabir	Vill-Kandargao, P.O-Luter Char, Uz-Meghna, Dist. Comilla	1204330069884827	1,000	0.004%
119.	Prof. Dr. Md. Ismail Hossain	Vill-Paksimary, PO-Sreepur Kumarica, UZ-Sadar, Jamalpur	1204090032639095	451,100	1.64%
120.	Dr. AKM Abdul Hannan Bhuiyann	Vill-Fulbaria, P.O-Paghchang, P.S+Dist.-Brahmanbaria	1201530001445124	1,000	0.004%
121.	Prof. Dr. M. Mofazzal Hossain	Vill+P.O+P.S-Sreenagar, Dist.- Munshiganj	1602770073753562	1,000	0.004%
122.	Dr. Md. Mohi Uddin	Vill.-Durgapur (Kharapara), PO.-Gobindapur, PS.-Sujanagar, Dist.-Pabna	1602770073752533	1,000	0.004%
123.	Md. Enamul Hoque	19/A/1, Monipuripara, Sangsad Avenue, Narsingdi	1602770073753498	1,000	0.004%
124.	Rashida Begum Sampa	Vill:Boyra, PO:Sutiakhali, PS:Sadar, Dist:Mymensing	1201580073831918	1,000	0.004%
125.	Kazi Abdul Gafur	Vill-Payer Kholo, PO-Bardain, UZ-Chwddagram, Comilla	1201580068804878	1,000	0.004%
126.	Md. Hossain Ali	Vill:Boyra, PO:Sutiakhali, PS:Sadar, Dist:Mymensing	1201580073831851	1,000	0.004%
127.	Abu Naser Md. Shahidul Alam	47, Jor Pukur Par Road, Shahora, Dhopakholo, Mymensingh	1201580068775829	1,000	0.004%
128.	Md. Aziz Ahmed	Choto Bongram (East), Sopura, Boalia, Rajshahi	1201580068820047	1,000	0.004%
129.	Mrs. Israt Chowdhury	Vill-Deuli, PO.- Deuli, PS.- Shibgonj, Dist.-Bogra	1202400027991696	1,000	0.004%
130.	Prof. Dr. Md. Golam Mortuza	Vill-Baniapara, PO-Baniapara, PS+Dist-Joypurhat	1602770073752873	1,000	0.004%
131.	Prof. Dr. Khandaker Md. Mostafizur Rahman	Vill+PO-Rasullabad, PS-Nabinagar, Dist Brahmanbaria	1201700068800845	1,000	0.004%
132.	Dr. Muhammad Masroor Ali	Housing Estate, Sector-3, Rajshahi-6203, Rajshahi	1201920000104641	1,000	0.004%
133.	Laily Begum	Vill+PO-Daudpur, PS: Nawabgonj Dist:Dinajpur	1203950068792043	1,000	0.004%
134.	Md. Ariful Islam	Vill+PO- Napitkhali, UZ+Dist. Cox's Bazar	1602770073754409	1,000	0.004%
135.	Md. Arif Khan	Vill-Rajpat, PO-Rajbongram, UZ-Mohammadpur, Magura	1203490063877062	1,000	0.004%
				27,500,000	100%

(b) There shall also be a table showing the name and address, age, experience, BO ID Number, TIN number, numbers of shares held including percentage, position held in other companies of all the directors before the public issue;

Name		Address	Age	Experience	BO ID	TIN Number	No. of shares held (Pre-QIO)		Position held in other company	
							Shares	%	Company Name	Position
Krishibid Firm Ltd., Nominated by	Dr. Masudul Hoque Choudhury	801 Begum Rokeya Sarani, Kazipara, Mirpur-10, Dhaka	57	25	1605070 0688009	845565 899459	3,750,000	13.636 %	-	-
	Md. Alamgir	Vill-Bagbari, P.O-Chowbari, U.Z-Tangail, Sadar, Tangail	62	30	87	136647 807813			Krishibid Salt Ltd.	Director
Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal		Krishibid Palace, Flat No.: B-3, House-13, Road-06, Block-A, Section-10, Mirpur, Dhaka	54	22	1605070 0688009 52	8685912 30219	1,173,300	4.267 %	Krishibid Firm Ltd.	Managing Director
Krishi Foundation, nominated by Mrs. Asma Khatoon		13 South Kamlapur, Dhaka	57	20	1605070 0688031 02	16670 822650 4	1,173,300	4.267 %	Glorious Land & Development	Managing Director
Krishibid Multipurpose Co-operative Society Ltd, Nominated by Md. Rezaul Karim Khan		Krishibid Group, 801, Rokeya Sarani (2nd Floor), Kazipara, Mirpur, Dhaka	51	30	1605070 0688030 21	3434351 22097	1,150,000	4.182 %	Krishibid Seed Ltd.	Director
Prof. Dr. Md. Mostafizur Rahman		Road-29, Plot- 5, Upashahar Housing Estate Bogra, Bogra	67	35	1202400 0077748 78	6442607 53081	1,150,000	4.182 %	-	-
Fatima Farid		House-29, Road- 3, Block- B, Section-11, Mirpur, Dhaka	40	10	1605070 0688031 96	512286 277178	1,150,000	4.182 %	-	-
Dr. Md. Musherraf Husain		Vill.- Hosnabad, P.O.-Gachua, P.S.- Muladi, Barisal	66	18	1602770 0737524 50	635523 285072	1,150,000	4.182 %	Krishibid Firm Ltd.	Director
Krishibid Properties Ltd. Nominated by Mrs. Nigar Sultana		House No- 142, Block-A, South Kajla (Nayanagar), P.O- Donia, P.S.- Demra Dhaka	45	14	1605070 0688028 95	592075 581441	1,183,300	4.303 %	Krishibid Firm Ltd.	Director

Mohammed Shahalam Sarker	Road No: 1, House No: 195, Flat-C6, Mohakhali, New DOHS, Dhaka Cantonment, Dhaka.	55	23	-	168459 459279	-	-	-	-
M Serajul Islam	Professor (Retired) Department of Agricultural Economics Bangladesh Agricultural University Mymensingh	68	35	-	1525869 45936	-	-	-	-

(c) The average cost of acquisition of equity shares by the directors certified by the auditors.

CERTIFICATE ON AVERAGE COST OF ACQUISITION OF EQUITY SHARE BY THE DIRECTORS OF KRISHIBID FEED LIMITED

This is to certify that the average cost of acquisition of equity shares by the Directors of **Krishibid Feed Limited** have been allotted at face value in cash. The average cost of acquisition of equity by the directors is Tk. 10.00 each. Name-wise shareholding position, allotment date and consideration are given below:

Name	Position	Transfer/Allotment		Conside- ration	Total Share holding	Total amount	Average cost of acquisition (TAKA)
		Date of allotment	No. of ordinary shares				
Krishibid Firm Ltd.	Director	Incorporation	200,000	Cash	3,750,000	37,500,000	10.00
		28.06.2016	4,400,000	Cash			
		03.05.2018	2,300,000	Bonus			
		22.07.2019	(3,150,000)	Cash (Transfer)			
Glorious Lands and Developments Ltd.	Chairman	Incorporation	100,000	Cash	1,173,300	11,733,000	10.00
		05.03.2014	100,000	Cash (Transfer)			
		05.03.2015	(100,000)	Cash (Transfer)			
		03.05.2018	50,000	Bonus			
		27.06.2019	1,023,300	Cash			
Krishi Foundation	Director	Incorporation	100,000	Cash	1,173,300	11,173,300	10.00
		03.05.2018	50,000	Bonus			
		27.06.2019	1,023,300	Cash			
Krishibid Multipurpose Co-operative Society Ltd	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		28.06.2016	500,000	Cash			
		03.05.2018	300,000	Bonus			
		27.06.2019	250,000	Cash			
Prof. Dr. Md. Mostafizur	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00

Rahman		03.05.2018	50,000	Bonus			
		22.07.2019	1,000,000	Cash (Transfer)			
Fatima Farid	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		29.09.2017	(100,000)	Cash (Transfer)			
		22.07.2019	1,150,000	Cash (Transfer)			
Dr. Md. Musherraf Husain	Director	Incorporation	100,000	Cash	1,150,000	11,500,000	10.00
		03.05.2018	50,000	Bonus			
		22.07.2019	1,000,000	Cash (Transfer)			
Krishibid Properties Ltd.	Director	Incorporation	100,000	Cash	1,183,300	11,833,000	10.00
		03.05.2018	50,000	Bonus			
		27.06.2019	1,033,300	Cash			
Mohammed Shahalam Sarker	Independent Director	N/A	N/A		N/A	N/A	N/A
M Serajul Islam	Independent Director	N/A	N/A		N/A	N/A	N/A

The above information is based on books and records provided by the management.

Dated: June 14th, 2021
Place: Dhaka

Sd/-
ASHRAF UDDIN & CO.
Chartered Accountants

SECTION (XIV): VALUATION REPORT OF SECURITIES PREPARED BY THE ISSUE MANAGER

(a) The valuation report of securities to be offered shall be prepared and justified by the issue manager on the basis of the financial and all other information pertinent to the issue:

The valuation report of securities offered is prepared and justified by the issue manager (MTB Capital Ltd.) on the basis of the financial and all other information pertinent to the Issue.

(b) To prepare the valuation report, the issue manager may consider all qualitative and quantitative factors which shall be explained in details with rationale to consider such factors, the valuation methods used, sources of information and authenticity of such information:

Qualitative and Quantitative factors for valuation:

Qualitative Justification:

- 1. Quality Products** : The Company has to maintain producing quality products that increase sales volume over the year.
- 2. Product line variety** : The Company has various product line varieties. The company sells different line of product.
- 3. Modern Machineries** : The Company has been using modern machineries that smooth our operation.
- 4. Technology** : The Company has latest tools and technologies to support production.
- 5. Dedicated Workforce** : The Company has dedicated human resources.
- 6. Board of Director** : Visionary Board of Directors.

Quantitative Justification:

Primary Valuation method for the Company is considered on the basis of Net Assets Value per share, Historical earning based value per share and Average market price per share of similar stocks.

(c) While preparing the valuation report, the issue manager shall avoid exaggeration and biasness and shall exercise independence and due diligence:

We, the Issue Manager while preparing the valuation report, we avoid exaggeration, biasness and independence and due diligence.

(d) The issue manager(s) shall, among others, consider the following methods for valuation of the securities:

The valuation report of securities shall be prepared on the basis of the financial and all other information pertinent to the issue. The fair value is determined under different valuation methods referred in Clause No. Annexure-E (B)(11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018. The following table illustrates the calculation of fair value of Krishibid Feed Limited under different methods:

Methods followed		Amount in BDT
Method-1	Net assets value per share	18.47
Method-2	Earning based value per share (Considering average Sector P/E)	54.58
	Earning based value per share (Considering average Market P/E)	26.82
Method-3	Projected earnings for the next three accounting year with rationales of the projection	
Method-4	Average market price per share of similar stocks	22.62

The detailed valuation workings under the above-mentioned methods are furnished under the head of “Valuation under different methods as prescribed in clause no. Annexure-E(B)(11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018” described in this section.

“Valuation under different methods as prescribed in clause no. Annexure-E(B)(11) of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018”

Method-1: Calculation of net asset value (NAV) per share:

(As per audited financial statements)

Particulars	31.12.2020
Total assets	1,873,089,648
Less: Total liabilities	1,365,204,040
A. Net assets	507,885,608
B. Number of ordinary shares outstanding	27,500,000
Net asset value (NAV) per share (A/B)	18.47

Method-2: Earning-based-value calculated on the basis of weighted average of net profit after tax for immediate preceding five years or such shorter period during which the issuer was in commercial operation:

Historical earning based value calculated on the basis of weighted average net profit after tax for immediate preceding 5 years. Information extracted from audited financial statements.

Year/ period end	No. of shares outstanding	Net profit after tax (Amount in BDT)	Weight of total No. of shares	Weighted net profit after tax (BDT)
31.12.2020	27,500,000	45,872,831	0.234	10,736,194
30.06.2020	27,500,000	47,756,649	0.234	11,177,088
30.06.2019	27,500,000	54,091,423	0.234	12,659,694
30.06.2018	15,000,000	45,826,940	0.128	5,850,247
30.06.2017	10,000,000	37,195,112	0.085	3,165,541
30.06.2016	10,000,000	35,006,560	0.085	2,979,281
Total	117,500,000	265,749,515	1.00	46,568,048
Latest number of ordinary shares outstanding				27,500,000
Weighted average earnings per share				1.693
03 Months Average DSE Miscellaneous Sector P/E				32.23
03 Months Average DSE Market P/E				15.84
Earning based value per share (Considering average Sector P/E)				54.58
Earning based value per share (Considering average Market P/E)				26.82

(A) Average Price Earnings Ratios of Market, Miscellaneous Sectorial and Similar Companies:

Month	Miscellaneous Sectorial	Market
January-2021	42.36	18.00
December-2020	34.36	16.53
November-2020	19.97	12.98
Average	32.23	15.84

Sources: Monthly review published by Dhaka Stock Exchange Ltd.

Method-3: Projected earnings for the next three accounting year with rationales of the projection, if not in commercial operation:

Krishibid Feed Limited incorporated on November 09, 2010 and started its commercial production from January 01, 2012. So for this company Projected earnings for the next three accounting year with rationales of the projection is not required.

Method 4: Average market price per share of similar stocks for the last one year:

Nature of Business of Krishibid Feed Limited is similar to the business of Companies Listed in stock Exchanges under the Miscellaneous Sector. So we have considered the Aman Feed Limited to calculate the average market price per share of Similar Stock for the last One year. Tables of the calculation are given below:

Sl.	Date	Aman Feed Limited	National Feed Mill Ltd.
1	31-May-21	40.80	32.7
2	29-Apr-21	29.80	26.1
3	31-Mar-21	29.10	16.6
4	28-Feb-21	31.10	19.4
5	31-Jan-21	35.50	22.6
6	30-Dec-20	29.90	20.5
7	30-Nov-20	26.80	15.7
8	29-Oct-20	26.80	9.3
9	30-Sep-20	26.80	8.8
10	31-Aug-20	28.00	8.7
11	30-Jul-20	28.10	8.7
12	30-Jun-20	26.80	8.7
Average Price		28.77	16.48
Average Market Price		22.62	

Source: DSE

Offer Price:

Based on the above-mentioned valuation methodologies as per Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018, the management of the company in consultation with the Issue Manager has set the issue price at Tk. 10.00 each at par value.

Sd/-

Khairul Bashar A. T. Mohammed

Chief Executive Officer & SEVP

MTB Capital Ltd.

Date: June 24, 2021

SECTION (XV): DEBT SECURITIES

(a) The terms and conditions of any debt securities that the issuer company may have issued or is planning to issue within next six months, including their date of redemption or conversion, conversion or redemption features and sinking fund requirements, rate of interest payable, Yield to Maturity, encumbrance of any assets of the issuer against such securities and any other rights the holders of such securities may have:

The Company has not issued or is planning to issue any debt security within six months.

(b) All other material provisions giving or limiting the rights of holders of each class of debt securities outstanding or being offered, for example subordination provisions, limitations on the declaration of dividends, restrictions on the issuance of additional debt or maintenance of asset ratios:

The Company has not issue any debt security.

(c) Name of the trustee(s) designated by the indenture for each class of debt securities outstanding or being offered and describe the circumstances under which the trustee must act on behalf of the debt holders:

The Company has not issue any debt security. So there is no trustee for this issue.

(d) Repayment or redemption or conversion status of such securities.

The Company has not issue any debt security. So there is no repayment or redemption or conversion status of such securities.

SECTION (XVI) PARTIES INVOLVED AND THEIR RESPONSIBILITIES, AS APPLICABLE

Parties involved with KFL		Responsibilities
(a) Issue Manager	MTB Capital Ltd.	The Issue Manager will act as the manager to the issue for the Qualified Investor Offer as described in the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018.
(b) Underwriter	Sonar Bangla Capital Management Ltd., BLI Capital Limited, Uttara Finance Capital Management Limited	The Underwriter is responsible to underwrite the qualified investor Offer on a firm- commitment basis as per requirement of Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules 2018. In case of under- subscription by up to 50% of total qualified investor offer, the unsubscribed portion of securities shall be taken up by the underwriter.
(c) Statutory Auditor	ASHRAF UDDIN & CO. Chartered Accountants	Auditor's responsibility is to express an opinion on the financial statements based on their audit. An Auditor will conduct the audit in accordance with International Standards on Auditing (ISA) is responsible for obtaining reasonable assurance that the financial statements taken as a whole are free from material misstatement, whether caused by fraud and error. Owing to the inherent limitations of an audit, there is an unavoidable risk that some material misstatements of the financial statements may not be detected, even though the audit is properly planned and performed in accordance with the ISAs.
(d) Cost Auditor	N/A	N/A

(e) Valuer	N/A	N/A
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SECTION (XVII): MATERIAL CONTRACTS

The following are material contracts in the ordinary course of business, which have been entered into by the Company:

(a) Major agreements entered into by the issuer:

- i) Underwriting agreement between the company and the underwriter.
- ii) Issue management agreement between the company and the manager to the issue.

(b) Material parts of the agreements:

ISSUE MANAGEMENT

Agreements	Material parts of the agreement	
Issue Management Agreement with MTB Capital Ltd.	Signing Date	May 31, 2021
	Tenure	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.
	Principal Terms and Condition	<p>1. Issue Manager's Role</p> <p>(i) Qualified Investor offering:</p> <ol style="list-style-type: none"> a. Act as issue manager and corporate advisor to Krishibid Feed Limited for their upcoming QIO. b. Advise on valuation and pricing of the QIO. c. Prepare the prospectus for the QIO. d. Advise and assist Krishibid Feed Limited to arrange an underwriting syndicate for the QIO. e. Advise and assist Krishibid Feed Limited in dealings with regulatory authorities and the stock exchanges. f. Advise on financial strategy for restructuring of offer and modification of projects, if required. <p>2. The issue manager shall ensure compliance of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018, SME Listing Rules of the Stock Exchanges, Companies Act 1994, Securities and Exchange Ordinance, 1969 and other relevant rules, regulations, practices, directives, guidelines etc.</p> <p>3. Neither Krishibid Feed Limited nor any person acting on its behalf will initiate any discussion concerning the object of this Agreement, other than with its legal advisers, without first consulting with MTB Capital. KFL and its management undertake to promptly inform MTB Capital of any inquiries they may receive in this regard. Neither KFL nor any person acting on its behalf will, directly or indirectly, except through MTB Capital, sell, offer, attempt to offer to dispose</p>

		<p>of, or solicit any offer to buy, or otherwise approach or negotiate in respect of any matter covered by this Agreement and KFL confirms that neither KFL nor any person acting on its behalf has been engaged in any such matter prior to the date of this letter except as disclosed in writing to MTB Capital.</p> <p>4. Any written or oral advice provided by MTB Capital in connection with its engagement is exclusively for the information of Krishibid Feed Limited. Senior management of KFL may not disclose such information to any third party or referred to public without the prior written consent of MTB Capital. MTB Capital agrees not to disclose, circulate or to refer to such advice publicly without the prior written consent of Krishibid Feed Limited</p> <p>5. This Agreement shall be governed by, and construed in accordance with the Laws of Bangladesh. In connection with any legal proceedings arising with respect to this Agreement, KFL and MTB Capital hereby irrevocably submit to the jurisdiction of the Bangladesh Courts.</p> <p>6. All questions of differences whatsoever which may at any time hereinafter arise between the parties hereto or their respective representatives touching these presents or the subject matter hereof or arising out of or in connection thereto respectively and whether as to construction or otherwise shall be referred to a single arbitrator in case the parties agree upon one Arbitrator, otherwise two Arbitrators to be appointed by each party in accordance with the provisions of the Arbitration Act, 2001 (Act-I of 2001) or any statutory modification thereof for the time being.</p>
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UNDERWRITING

Agreement	Material parts of the agreement	
Underwriting Agreement with Sonar Bangla Capital Management Ltd., BLI Capital Limited, Uttara Finance Capital Management Limited	Signing Date	June 17, 2021
	Tenure	This Agreement shall be valid until completion of subscription of shares and unless this Agreement is extended or earlier terminated in accordance with the terms of this Agreement.
	Principal Terms and Condition	<p>1. The Company shall issue 22,000,000 Ordinary Shares of Tk. 10/- each at par for public subscription through publishing a prospectus in accordance with the consent of the Bangladesh Securitias and Exchange Commission (BSEC) and the provision of this Agreement.</p> <p>2. Prior to publication of the prospectus the Company shall have to obtain a consent from the Bangladesh Securities and Exchange Commission permitting the issue as described in Article 2.01 and providing for payment of underwriting commission not exceeding 0.25% (zero point two five percent) on the amount underwritten and no additional</p>

		<p>commission will be paid on the amount of shares required to be subscribed by the Underwriter.</p> <ol style="list-style-type: none"> 3. The company shall make media campaign and publicity of the offer for subscription to the extent as may be reasonably requested by the Issue Manager prior to opening and during offer period of subscription list with publicly material as approved by BSEC. 4. The Company shall comply with any other formalities required under the laws of the land for raising fund through Qualified Investor Offer. 5. If and to the extent that the shares offered to the qualified investor by a prospectus authorized hereunder shall not have been subscribed and paid for in cash in full by the closing date, the Company shall within 10 (ten) days of the closure of subscription call upon the Underwriter in writing with a copy of the said writing to the Bangladesh Securities and Exchange Commission, to subscribe or procure subscriber to subscribe the shares not so subscribed within the closing date and to pay for in cash in full, inclusive of any premium if applicable, for such unsubscribed shares within 15 (fifteen) days after being called upon to do so. The amount so received shall be credited in the share subscription account of the Company within the said period. If payment is made by Cheque/Bank Draft by the underwriter it will be deemed that the underwriter has not fulfilled its obligation towards its underwriting commitment under this Agreement, until such time as the Cheque/Bank Draft has been encashed and the Company's share subscription account credited. In any case within 7 (Seven) days after the expiry of the aforesaid 15 (fifteen) days, the Company shall send proof of subscription and payment by the underwriters, to the Commission. <p>In the case of failure by the Underwriter to pay for the shares under the terms mentioned above, the said underwriter will not be eligible to underwrite any issue, until such time as it fulfills its underwriting commitment under this Agreement and also other penalties as may be determined by the BSEC.</p> <p>In the case of failure by the Underwriter to pay for the shares within the stipulated time, the Company/Issuer will be under no obligation to pay any underwriting commission under this Agreement.</p> <p>In case of failure by the Company to call upon the underwriter for the aforementioned purpose within the stipulated time, the Company and its directors shall individually and collectively be held responsible for the consequences and/or penalties as determined by the Bangladesh Securities and Exchange Commission under the law.</p>
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		<p>6. That the signatories to this Agreement have duly been authorized by the Board of Directors of both the Company and the underwriter to execute and give effect to this Agreement from the date written herein above.</p> <p>7. The liability of the underwriter under this clause shall be in proportion to but not exceeding the shares agreed to be underwritten by it; provided that the aforementioned request of the Company shall be supported by official certificates and other documents of subscription obtained from the Bankers to the Issue and a declaration of the Company as to the final result of the qualified investor subscription.</p> <p>8. The Company shall pay to the Underwriter an underwriting commission at the rate of 0.25% (zero point two five percent) of the amount underwritten hereby agreed to be underwritten by it.</p>
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(c) Fees payable to different parties:

Sl.	Particulars	Fees/ Commission (BDT)
a)	Underwriter	0.25% on Underwriting amount i.e. Tk. 275,000/-
b)	Issue Manager	At actual Tk. 300,000/-

SECTION (XVIII): OUTSTANDING LITIGATIONS, FINE OR PENALTY

(a) There are no litigations including outstanding litigations against the issuer or any of its directors and no fine or penalty has been imposed by any authority regarding the followings:

The Issuer or director or of Krishibid Feed Limited was not involved in any of the following types of legal proceedings are mentioned below:

(i) Litigation involving Civil Laws	There is no litigation of the Issuer or director(s) in a civil proceeding.
(ii) Litigation involving Criminal Laws	There is no litigation of the Issuer or director(s) in a criminal proceeding.
(iii) Litigation involving Securities, Finance and Economic Laws	There is no order, judgment or decree of any court of competent jurisdiction against the Issuer or director(s) permanently or temporarily enjoining, barring, suspending or otherwise limiting the involvement of any director(s) or officer in any type of Securities, Finance and Economic Laws.
(iv) Litigation involving Labor Laws	There is no litigation of the Issuer or director(s) in connection to applicable Labor Laws.
(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties)	There is no litigation of the Issuer or director(s) in connection to taxation (Income tax, VAT, Customs Duty and any other taxes or duties).
(vi) Litigation involving any other Laws	There is no litigation involving any other Laws.

(b) There are no outstanding cases filed by the company or any of its directors relating to the followings:

(i) Litigation involving Civil Laws.	No cases filed by the company or any of its directors.
(ii) Litigation involving Criminal Laws.	No cases filed by the company or any of its directors.
(iii) Litigation involving Securities, Finance and Economic Laws.	No cases filed by the company or any of its directors.
(iv) Litigation involving Labor Laws.	No cases filed by the company or any of its directors.
(v) Litigation involving Taxation (Income tax, VAT, Customs Duty and any other taxes or duties).	No cases filed by the company or any of its directors/ authority.
(vi) Litigation involving any other Laws.	No cases filed by the company or any of its directors.

SECTION (XIX): RISK FACTORS AND MANAGEMENT'S PERCEPTIONS ABOUT THE RISKS

An investment in shares involves a high degree of risk. The Company operates in a field involving some internal/ external risk factors and among those some are avoidable others are beyond control which may cause loss. Investors should carefully consider all the information disclosed in this prospectus including the risks and uncertainties described below before making an investment decision in company's shares. The management of Krishibid Feed Limited perceives the risk factors which are as follows:

(i) Internal risk factors

a) Credit risk:

This is the risk of default on a debt that may arise because of default by the borrower to pay the loan. In operating any business there is always a credit risk as there is always lending and borrowing between parties in the form of money and goods.

Management perception:

Credit Risk mainly lies with banks and Financial Institutions. Krishibid Feed Limited is concentrating its business in manufacturing and distributing quality feed products. The company has enjoyed credit facilities from financial institutions. The management is well aware of this risk and tries to manage it efficiently through continuous supervision.

b) Liquidity risk:

Liquidity risk is the risk that the Company will not be able to meet its financial obligations as they falls due. Liquidity risk arises due to insufficient fund to meet up short and long term liability.

Management perception:

Krishibid Feed Limited has been dealing with its working capital in an efficient way to maintain liquidity risk. Management is dealing with accounts payable, inventory and accounts receivable efficiently.

c) Risk associated with the issuer's interest in subsidiaries, joint ventures and associates:

Return of investment of the holding company may be eroded due to conflict of interest among the group or any significant financial loss of the subsidiary and associates company.

Management perception:

The Company does not have any interest in subsidiaries, joint venture and associates companies. So there are no such possibilities of arisen risk in this respect.

d) Significant revenue generated from limited number of customers, losing any one or more of which would have a material adverse effect on the issuer's business:

There is risk involved in having limited number of customer and losing of that particular customer has negative impact on company's sales and cash flow as well.

Management perception:

The Company is not dependent on any single customer. A large number of customers are regularly buying its product. So if one customer cancel its order it shall have insignificant impact on its total revenue.

e) Dependency on a single or few suppliers of raw materials, failure of which may affect production adversely:

Krishibid Feed Limited is not depended on a limited number of customers. Knowing the consequence of potential concentration risk of depending on few customers, KFL always keeps on its strategy of exploring new customers. Therefore, it does not dependent on any particular or limited number of customers to operate its business. Moreover, its reputation in the market always gives an extra cushion.

Management perception:

The company has large number of suppliers. It is not dependent on single supplier for sourcing its raw materials.

f) Risk of generating more than 20% revenue of the issuer's sister concern or associate or subsidiary:

Having 20% revenue generation from sister concern or associate or subsidiary makes issuer dependent on others companies. Hence, there is dependency risk.

Management perception:

The Company has no income from associate or subsidiary or any other sister concern.

g) Negative earnings, negative cash flows from operating activities, declining turnover or profitability, during last five years, if any:

Negative earnings, negative cash flows from operating activities, declining turnover or profitability is the going concern risk for the entity.

Management perception:

The Company has positive track record of earnings and cash flow from operation for last 5 years and expected to hold this position in upcoming years.

h) Loss making associate or subsidiary or group companies of the issuer:

Subsidiary/group companies of the issuer are loss making, it affect the issuer and there is negative impact on cash flow of issuer and Balance Sheet as well.

Management perception:

The Company has no associate or subsidiary, so no such risk arises.

i) Financial weakness and poor performance of the issuer or any of its subsidiary or associates:

Financial performance have material impact on the sustainability of the Company as going concern.

Management perception:

The Company has no associate or subsidiary, so no such risk arises.

j) Decline in value of any investment:

The value of any type of investment may decline.

Management perception:

The Company has no such investment. Therefore, no such risk arises.

k) Risk associated with useful economic life of plant and machinery, if purchased in second hand or reconditioned:

There is obsolescence risk relating to plant and machinery. If the machinery is purchased in second hand or reconditioned, there is high risk of repair and maintenance which has impact on profitability of the company.

Management perception:

The Company has been using brand new machineries since inception. It has no plan to purchase second hand/ reconditioned machineries. Hence, no such risk arises.

l) Adverse effect on future cash flow if interest free loan given to related party or such loans taken from directors may recalled:

There are possibilities of a holding company to expand through the use of debt or leverage, building an intricate corporate structure which can include unrealized values, thus creating a risk if interest rates on obligations or the evaluation of assets posted as guarantee for loans alter radically.

Management perception:

No director was given to or taken from loan from the Company. So no risk shall arise or possibilities to be arisen in future.

m) Potential conflict of interest, if the sponsors or directors of the issuer are involved with one or more ventures which are in the same line of activity or business as that of the issuer and if any supplier of raw materials or major customer is related to the same sponsors or directors:

Conflict of interest between the issuer and its suppliers or major customer arise due to common management may create an impediment in the day to day business operational process.

Management perception:

There is common management in our company and our supplying company, i.e. Krishibid Firm Limited. Also Krishibid Firm Limited is a shareholder of Krishibid Feed Limited. The main business activities of both companies are different and there is no outstanding payable balance at the year end December 31, 2020. Therefore, it will not create any potential conflict of interest.

n) Related party transactions entered into by the company those may adversely affect competitive edge:

Related party transaction of the issuer creates conflict of interest which reduces the competitive advantage of the issuer.

Management perception:

KFL did not engage with any such transaction, which may adversely affect competitive edge.

o) Any restrictive covenants in any shareholders' agreement, sponsors' agreement or any agreement for debt or preference shares or any restrictive covenants of banks in respect of the loan or credit limit and other banking facilities:

All information must be known to the potential investor so that investor's interest may not be hampered in future. So, any restrictive covenants, if it goes against potential investors, will make investors in threat.

Management perception:

There is no such agreement with any shareholders, sponsors or any agreement relating to debt or preference shares having restrictive covenants or any restrictive covenants of banks in respect of loan or credit limit and other banking facilities.

p) Business operations may be adversely affected by strikes, work stoppages or increase in wage demands by employees:

In such case, company's business operation will be hampered.

Management perception:

Employee unrest is part of business and it is important to deal with labor unrest efficiently. KFL has different incentive packages for their employees so that they can be beneficial to such package. Because they believe that employees are very important part of the business.

q) Seasonality of the business of the issuer:

Revenue of the Company would be affected if the business is seasonal.

Management perception:

There is no significant seasonal aspect on the company's business but sales decrease in November to December.

r) Expiry of any revenue generating contract that may adversely affect the business:

The revenue would be squeezed if any contract for which revenue generated had expired.

Management perception:

There are no such contract for which the future revenue would be squeezed.

s) Excessive dependence on debt financing which may adversely affect the cash flow:

Excessive dependence on debt causes huge interest burden of the company and high risk of insolvency that may result in bankruptcy.

Management perception:

No excessive dependency on debt financing due to net worth is positive. Again the operating cash flow was positive last 5 years which indicates that the Company's cash generation capacity from operating activities is sufficient.

t) Excessive dependence on any key management personnel absence of whom may have adverse effect on the issuer's business performance:

Key management personnel have key role in the organization for smooth operation of the company. If key management personnel turnover is high that's have adverse impact on the organizational day to day activities.

Management perception:

Since inception of the Company, the employee rotation rate is low. The organizational structure is designed in such a way that any key management person if not in job that's shall have no impact on Company's overall performance.

u) Enforcement of contingent liabilities which may adversely affect financial condition:

Contingent liabilities are likely to have a negative impact on a company's stock share price because they threaten to reduce the company's assets and net profitability. The extent of the impact on share price depends on the estimated probability of the contingent liabilities becoming actual liabilities.

Management perception:

The Company does not have any contingent liabilities which may adversely affect financial condition.

v) Insurance coverage not adequately protect against certain risks of damages:

The Company shall expose to significant loss if its assets are not properly covered by insurance.

Management perception:

The company has different insurance coverage for all the relating issues that are risky to operating business.

w) Absence of assurance that directors will continue its engagement with company after expiry of lock-in period:

Directors run the company with the accumulated finance from public and other financing source. If directors discontinue to run the business, there will be negative impact on business and share price as well.

Management perception:

Our directors are involved in the business and they will continue the business after expiry of lock in period as per the company act.

x) Ability to pay any dividends in future will depend upon future earnings, financial condition, cash flows, working capital requirements and capital expenditure:

Any future dividend payment depends on the future revenue generation. Any negative earnings in the future shall hindered the financial stability of the company.

Management perception:

We have been a profitable entity over a long time and the profit is on the uptrend. So we are in belief that we will be able to pay dividend from our earning profit. Our board of directors has a strong intention to declare a handsome dividend to the shareholders of the company.

y) History of non-operation, if any and short operational history of the issuer and lack of adequate background and experience of the sponsors:

History of non-operation indicates weak operational management of the company. Non-operation leads to negative cash flow, incurring of losses and bankruptcy in worst case scenario.

Management perception:

Since inception, the company has grown consistently. It has achieved successes in every instance. Expertise and discretion of our management have made it possible. The company has, thus, never been in non-operative state.

z) Risks related to engagement in new type of business, if any:

If it is new business, there is risk of viability of the new business.

Management perception:

There is no such risk as we are not engaged in any new type of business.

aa) Risk in investing the securities being offered with comparison to other available investment options:

The company would be exposed off potential financial distress if the return on investment is low compared to alternative investment options they have.

Management perception:

Krishibid Feed Limited is a profitable entity and the management operates the business efficiently. There is the presence of a certain degree of risk associated with investing in the securities in the capital market. The potential investors are requested to carefully read the prospectus and understand the business potential of the company before making an investment decision.

bb) Any penalty or action taken by any regulatory authorities for non-compliance with provisions of any law:

The company shall have a risk to expose of eroded its brand name and goodwill in case of penalty or action taken by the regulatory authority.

Management perception:

No penalty or action taken by any regulatory authorities for non-compliance with provisions of any law.

cc) Litigations against the issuer for Tax and VAT related matters and other government claims, along with the disclosures of amount, period for which such demands or claims are outstanding, financial implications and the status of the case:

Any litigation in terms of unsettled tax, VAT or any other Govt. claim may hamper business operation of The Company as well as may create future potential financial losses.

Management perception:

The company doesn't have any litigation relating to Tax, VAT or other government claims against the company.

dd) Registered office or factory building or place of operation is not owned by the issuer:

Factory building should be owned by the company. Otherwise, there is risk of hike in factory rent in the years to come and threat of shifting the factory as well.

Management perception:

The factory building is owned by the Company but registered office is rented. So it is not a risk.

ee) Lack of renewal of existing regulatory permissions or licenses:

Non-renewal of license may hamper day to day business operation of the Company.

Management perception:

All licenses are valid and up dated. The management of the company always taken timely steps to renewal of all its regulatory licenses. So scope of arising any risk in this respect is low.

ff) Failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any of its subsidiaries or associates:

Failure in holding AGM or declaring dividend indicates the lack of compliance to the regulatory rules. Failure of payment of interest indicate the poor cash generation to the company to pay interest and debt service. The overall impression will be negative for the company.

Management perception:

There is no incident of failure in holding AGM or declaring dividend or payment of interest by any listed securities of the issuer or any subsidiaries or associates because KFL does not have any Subsidiary & associates companies..

gg) Issuances of securities at lower than the QIO offer price within one year:

The management ultimate goal is to maximize the wealth of the company. If share price goes up, it maximizes wealth of the company. On the other hand, if share price goes down, it minimizes the wealth of the company.

Management perception:

KFL has no plan to issue any sort of securities within one year of QIO. As such, this issue is not applicable for the Company.

hh) Refusal of application for public issue of any securities of the issuer or any of its subsidiaries or associates at any time by the Commission.

Any refusal of application for public issue of any securities of the issuer may hinder confidence of the Company or convey negative impression about the financial status to the shareholders.

Management perception:

The Company applied for capital raising through Initial Public Offer (IPO) to Bangladesh Securities and Exchange commission previously. Subsequently the management has changed the decision to raise capital through Qualified Investor Offer (QIO) instead of IPO.

(ii) External risk factors may include among others:

a) Interest rate risk:

Interest rate risk is associated with the fluctuations in market interest rates which cause a company's cost of debt to increase. Changes in the Government's monetary policy also tend to increase the interest rates. High rate of interest may adversely affect the operating results and financial performance of the company with additional financial charges and squeezes the profit of the company.

Management perception:

The Management of the company always emphasizes on the management of its finance to an optimum capital structure of the company, so that the cost of capital remains minimum. The management prefers to procure long-term borrowing with minimum interest rate and the short term borrowing with reasonable competitive rate. Moreover, the company has been repaying borrowed funds on a continuous basis. Additionally, the management of the Company emphasizes on equity base financing

to reduce the dependency on borrowing, suggesting the management perception for interest rate risk to have a minimal impact on the company's profitability and viability.

b) Exchange rate risk:

Exchange rate risk occurs due to changes in foreign currency exchange rates. As the company imports raw material and equipment from abroad and earns revenue in local currency, unfavorable volatility or currency fluctuation may affect the profitability of the company. If exchange rate is decreased against local currency opportunity will be created for generating more profit.

Management perception:

Measuring and managing exchange rate risk exposure is important for reducing a firm's vulnerabilities from major exchange rate movements, which could adversely affect profit margins and the value of assets. An exchange rate change in the currency of denomination of any such contract will result in a direct transaction exchange rate risk to the firm.

It is the risk that the Company may suffer losses because of adverse exchange rate movements during a period in which it has an open position in an individual foreign currency. The entire amount of foreign L/C for payments of raw materials is made in foreign currency. If the USD appreciates or Bangladeshi Taka depreciates then the company has to pay additional charge for L/C amount. KFL has minimum dependency on the foreign market for procurement of raw materials.

c) Industry risks:

Industry risk arises due to risk associated with business and macro-economic factors of the industry such as labor unrest, shortage of power, rising of raw material cost or shortage of raw material supply etc. If risk factor pertaining to industry is high, the growth of the industry shall be lower or may be eroded the entire potentiality of that industry.

Management Perception:

Any industry is dependent on the policy of government and the international business scenario. KFL's business operation is not exposed to cross border risks very much. Here are some inherent risk in the poultry and related business in terms of sudden disease outbreaks, fragmented nature of industry with low entry barriers and intense competition from unorganized players. We need to import some raw materials from abroad and we sell our products in the local market. Apart from government policy, some problems such as wars, embargoes, trade ban have significant effect on a company's operations.

Due to a rapid development in the poultry & fish farming and maintaining of strict product quality, efficient management of ingredient of production, utilization of developed technology, timely decision for expansion of production capacity, development of strong marketing network with skilled human resources etc., the future of KFL is expected to be bright. Since the feed market is gradually expanding with the demand for protein for the increasing population, there are chances of further occupying the market share.

d) Economic and political risks:

Economic risks:

Economic risk arises due to some various factors such as political or regulatory policy change, including adverse impact of globalization, social disturbances due to political unrest, terrorist attacks and other acts of violence or war, natural calamities, commodity and hike commodity & energy prices and various other factors. Any significant change may adversely effect on business and profitability of the Company.

Management perception:

Bangladesh economy is booming for last few years. Consistent industrial growth along with increased agricultural production has made the per capita income higher than that of recent years. In addition, favorable government policies and industry friendly policies by other regulatory bodies have proved to be congenial to the economy of the country. Bangladesh has been considered to be next emerging

country in terms of economic development. This indicates the future potentiality of our country's economic strength. Despite of some economic shortfall, Bangladesh economy is going to be stands on a strong platform in terms of micro and macro economy indicators such as inflation, exchange rate, foreign reserve, GDP growth, per capital income, domestic demand, labor rate etc. Management of KFL is perceives that this is the right time to confine the economic benefit through expansion of business.

Political risks:

The risk that an investment returns could suffer as a result of political changes or instability in a country. Instability affecting investment returns could stem from a change in government, legislative bodies, other foreign policy makers, or military control.

Management perception:

Now-a-days calm and serene atmosphere is prevailing in our country. There is no political chaos as was at the beginning of 2014. Government is industry friendly and trying to make it favorable in its level best to boost up economic activities in the country.

e) Market and technology related risks:

Market risk

Market risk is the risk that any change in market such as demand of product, foreign exchange rates fluctuation, prices of product, increase of competition, squeeze of business through cancellation of work order, shifting of buyer to another market will affect the company's business. The objective of market risk management is to manage and control market risk exposures within acceptable parameters.

Management perception:

The Feed Mill manufacturing industry has grown consequently to provide backward linkage support to the three industries, especially poultry farms which consume the biggest share of the feed industrially produced. With a current turnover of BDT 10,000 Crore and a growth rate of 10% per year, the organized and unorganized feed production industry has a great prospect withstanding some challenges as well, such as: increasing price in raw materials, adulteration of raw materials, lack of quality control in unorganized sector, high import duty of vaccines. Due to high capital intensiveness, feed production is not coping up with the increasing demand and attaining economies of scale has been primary challenge for the industry players.

Technology-related risks

Technology always plays a vital role for each and every type of business. Better technology can increase productivity and reduce costs of production. Firms are exposed to technology risks when there are better technologies available in the market than the one used by the company which may cause technological obsolescence and negative operational efficiency.

Management perceptions

The company is aware of technological changes and has adopted new technology according to its needs. Furthermore, routine and proper maintenance of the equipment carried out by the company ensures longer service life for the existing equipment and facilities.

f) Potential or existing Government regulations:

The company operates under Companies Act 1994, Customs Act 1969, and Labor Law 2006, Income Tax Ordinance 1984, Income Tax Rules 1984, Value Added Tax (VAT) Act 1991, Value Added Tax (VAT) Rules 1991 and other related regulations. Any abrupt changes of the policies made by the regulatory authorities may adversely affect the business of the company.

Management perception:

Any upward increase of Customs Duty/VAT/Taxes on raw materials, finished goods and/or changes in import and export policy may have adverse effect. Agriculture, a thrust sector of the Government, is however, unlikely to set any adverse policy framework.

g) Potential or existing changes in global or national policies:

Changes in the existing global or national policies can have either positive or negative impact on the Company's profitability. The performance of the Company may be affected due to unavoidable circumstances in Bangladesh, as such any structural change in feed industry, war, terrorism, political unrest, natural and man-made disasters which may adversely affect the economy in general.

Management perception:

Nowadays global and national policies do not change without prior notice. For potential changes in policies, local and global leaders consider different issues including industries opinion. We are optimistic that if any policies change unpredictably, we can improvise with new policies without hampering our smooth operation.

h) Statutory clearances and approvals those are yet to be received by the issuer:

Statutory clearance and approval is imperative for any business to start off. There are many statutory clearances and approvals need by the regulatory authority in order to be monitored, controlled and guided.

Management perception:

The company has collected all the statutory clearance and approval to operate the business. The necessary update and renewal is a continuous process. Hence, there is a limited degree of such risk associated with the company.

i) Competitive condition of the business:

The competitive advantages of the feed products manufacturers depends on how their ability to manufacture optimum quality of feed product. For lack of research and development, a Company may fall behind to manufacturing best quality product.

Management perception:

Krishibid Feed Limited is one of the leading feed product manufacturer and distributor in Bangladesh. There is huge demand and supply gap of quality feed products. The company has modern laboratory for research and development of its product to provide best quality feed product. Manufacturing best quality product keep the company always ahead among other competitor.

j) Complementary and supplementary products or services which may have an impact on business of the issuer:

Complementary and supplementary product may have impact on sale of the existing product of the Company.

Management perception:

KFL produces animal feed product which has no supplementary or complementary product at all to its users. The Company yet to face any challenges from its competitive or supplementary product.

SECTION (XX): DESCRIPTION OF THE ISSUE

(a) Issue size:

Qualified investor offer of 22,000,000 ordinary shares of Tk. 10/- each (at par) totaling to Tk. 220,000,000/-

(b) Number of securities to be issued:

22,000,000 ordinary shares

(c) Authorized capital and paid-up capital:

Authorized capital is Tk. 750,000,000/-, pre-QIO paid-up capital is Tk. 275,000,000/- and post QIO paid-up capital will be Tk. 495,000,000/-

(d) Face value, premium and offer price per unit of securities:

Face value is Tk. 10.00 each, no premium and offer price is Tk. 10.00 per share.

(e) Holding structure of different classes of securities before and after the issue:

Sl.	Category of Shareholders	No of ordinary shares held		% of Holding	
		Pre-QIO	Post-QIO	Pre-QIO	Post-QIO
1	Director or Sponsors	17,129,900	17,129,900	62.29%	34.61%
2	Other than Director or Sponsor	10,370,100	10,370,100	37.71%	20.95%
3	Qualified Investor (QI)	-	22,000,000	0.00%	44.44%
	Total	27,500,000	49,500,000	100.00%	100.00%

(f) Objective of the issue including financing requirements and feasibility in respect of enhanced paid-up capital.

Net proceeds from QIO will be used for procurement of Building and other Civil Construction, Plant & Machinery, Bank loan repayment, Diesel generator, Delivery van and QIO expenses.

Sl.	Particulars	Amount in BDT
1	Building and other Civil Construction	50,024,083
2	Plant and Machineries	40,859,840
3	Bank Loan Repayment	56,836,667
4	Diesel generator	28,452,160
5	Delivery van	40,688,000
	Sub Total	216,860,750
	QIO Expenses	3,139,250
	Grand Total	220,000,000

SECTION (XXI): USE OF PROCEEDS

- (a) Use of net proceeds of the offer indicating the amount to be used for each purpose with head-wise break-up:

Krishibid Feed Limited's expansion project will be financed by QIO proceed, as the company will raised BDT 220,000,000/- from which BDT 3,139,250/- will be used as QIO expenses. Remaining amount BDT 216,860,750/- will be used for project expansion in the event of huge demand from its existing and fresh customer base.

Sources of Fund: Issue Size (Number of share to be issued)	Amount in Taka
22,000,000 Shares (Issue price 10 each)	220,000,000
Less: QIO Expenses	3,139,250
Net QIO Proceeds	216,860,750

Use of Net proceeds from QIO

Net proceeds from QIO will be used for procurement of Building and other Civil Construction, Plant & Machinery, Bank loan repayment, Diesel generator, Delivery van and QIO expenses.

Details of the amount to be used for each purpose are as under:

Sl.	Particulars	Amount in BDT	Implementation Schedule
1	Building and other Civil Construction	50,024,083	Within 24 months of receiving QIO fund
2	Plant and Machinerics	40,859,840	Within 24 months of receiving QIO fund
3	Bank Loan Repayment	56,836,667	Within 3 months of receiving QIO fund
4	Diesel generator	28,452,160	Within 6 months of receiving QIO fund
5	Delivery van	40,688,000	Within 6 months of receiving QIO fund
	Sub Total	216,860,750	
	QIO Expenses	3,139,250	
	Grand Total	220,000,000	

1. Building and Other Civil Construction

Requirement & Estimations of Expansion Project				
Sl.	Particulars	Description	Estimated Amount in BDT	
A	Building and Other Civil Construction	Factory Building:		
		1	Expansion of Production Building (Structure)	20,286,544
			AIT	1,014,327
			VAT	1,278,052
			Sub Total	22,578,923
		2	Other Civil Construction:	
		2a	Staff Quarter Building	24,658,724
			AIT	1,232,936
			VAT	1,553,500
				Sub Total
		Grand Total	50,024,083	

Details Working:

1. Building and Other Civil Construction

Factory Building: Expansion of Production Building (Structure)

SL	Title of the items	Amount (BDT)
1	Construction of Pre- fabricated Factory Building steel part	13,582,144
2	Construction of Factory Building Civil part	6,704,400
Sub Total of WORKS =		20,286,544
AIT @ 5%=		1,014,327
VAT @ 6%=		1,278,052
Grand total=		22,578,923

BOQ OF STEEL WORKS**A. Super structure cost:**

SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
1	I-Section for (Steel Column) MS Plate, Grade 50 Ksi with one coat red oxide	Kg	45,500.00	115	5,232,500
2	I-Section for (Main beam & Secondary beam) MS Plate, Grade 50 Ksi with one coat red oxide	Kg	10,000.00	115	1,150,000
3	Anchore bolt (Belgium)	Kg	500	150	75,000
4	High Strength Nut-bolt(China)	Kg	900	200	180,000
5	Sag rod/tie rod 12mm dia	Kg	300	90	27,000
6	Cable Bracing	Rft	700	60	42,000
7	Tun bolt	Kg	42	300	12,600
8	Clump	Kg	42	100	4,200
9	Agle Bracing	Kg	3,100.00	140	434,000
10	Roof & wall sheet of .47 mm (Sysco, Taiwan)	Kg	7,500.00	170	1,275,000
11	wall sheet of .47 mm (Sysco, Taiwan)	Kg	5,500.00	170	935,000
12	Capping, flashing, gutter, down pipes, etc.	Kg	1,050.00	200	210,000
13	GP Decking sheet (Korea)	Kg	3,950.00	150	592,500
14	Double bubble insulation	Sft	17,500.00	50	875,000
15	Shear stud	pcs	950	20	19,000
16	Silicon Sealant	pcs	10	350	3,500
17	Silicon dispenser	pcs	3	350	1,050
18	Rivet	box	10	300	3,000
19	Fasteners Roof & Wall (Taiwan)	Pcs	17,500.00	5	87,500
20	Painting with enamel paint	Sft	17,500.00	10	175,000
21	Erection	Sft	8,750.00	50	437,500
A. Sub-total of Super structure =					11,771,350

B. Transportation & Erection cost:

SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
1	Transportation Cost: Factory to project	kg	119,304.00	3.4852	415,794
2	Erection Cost: Erection of Pre- fabricated steel structure, i.e. steel column, Main beam, Secondary beam, Decking sheet,	Sft	9,000.00	155	1,395,000

	Shear connector, Decking screw & steel stair etc.				
B. Sub- total of (Transportation& Erection)=					1,810,794
Total of Steel works (A+B) =					13,582,144

BOQ OF CIVIL WORKS					
SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
A. Staff quarter building work: Foundation					
1	R.C.C Work Foundation(1:1.5:3)				
	i. Footing	Cft	5800	295	1,711,000
	ii. Column	Cft	525	305	160,125
	iii. G.Beam	Cft	1750	295	516,250
	iv. Floor	Cft	4375	295	1,290,625
				Sub Total Tk.	3,678,000
2	Rod in Foundation				
	i. Footing	Kg	8500	70	595,000
	ii. Column	Kg	6200	70	434,000
	iii. G.Beam	Kg	6500	70	455,000
	iv. Floor	Kg	8750	70	612,500
				Sub Total Tk.	2,096,500
3	Foundation Shuttering Work				
	i. Footing	Sft	3200	40	128,000
	ii. Column	Sft	1600	40	64,000
	iii. G.Beam	Sft	3800	40	152,000
				Sub Total Tk.	344,000
4	Soling & Leveling Work				
	i. Footing	Sft	3200	42	134,400
	ii. G.Beam	Sft	2000	42	84,000
	iii. Floor	Sft	8750	42	367,500
				Sub Total Tk.	585,900
	Total Cost Civil Part				6,704,400

STAFF QUATER BUILDING
G+1st to 2nd (03 - Storied) Building
BOQ OF CIVIL WORKS

SL	Description	Unit	Quantity	Rate (BDT)	Amount(BDT)
A. Staff quarter building work: Foundation					
1	R.C.C Work Foundation				
	i. Footing	Cft	7500	295	2,212,500
	ii. Column	Cft	800	305	244,000
	iii. G.Beam	Cft	1405	295	414,475
				Sub Total Tk.	2,870,975
2	Rod in Foundation				
	i. Footing	Kg	11000	70	770,000
	ii. Column	Kg	5500	70	385,000
	iii. G.Beam	Kg	6500	70	455,000
				Sub Total Tk.	1,610,000
3	Foundation Shuttering Work				

	i. Footing	Sft	4800	40	192,000
	ii. Column	Sft	2200	40	88,000
	iii. G.Beam	Sft	5000	40	200,000
				Sub Total Tk.	480,000
	Foundation Cost (1+2+3)				4,960,975

B	Staff Quarter Ground Floor				
1	C.C. With Soling Work	sft	4800	95	456,000
2	Reinforced cement concrete works as per design strength 3500/ 3000 psi using 1:1.5:3 mix ratio using 100% Sylhet sand or coarse sand of equivalent (FM 2.2) as fine aggregate and 20 mm downgraded stone chips as coarse aggregate using Aramit/Ruby Cement				
	a. slab	cft	2,400.00	295	708,000
	b. Column	cft	562.5	305	171,563
	c. Beam	cft	1,204.50	295	355,328
				Sub Total Tk.	1,234,890
3	MS Reinforcement works using 500W grade deformed bar using RSM/BSRM, including cost of fabrication, wires etc. all complete.				
	a. slab	kg	5,280.00	70	369,600
	b. Column	kg	7,680.00	70	537,600
	c. Beam	kg	7,680.00	70	537,600
	d. In false slab	kg	2,500.00	70	175,000
				Sub Total Tk.	1,619,800
4	Wooden shutter carrying, making, fixing for all complete				
	a. slab	sft	5000	40	200,000
	b. Column	sft	2050	40	82,000
	c. Beam	sft	2,700.00	40	108,000
	d. In false slab	sft.	2,524.00	40	100,960
				Sub Total Tk.	490,960
5	10" brick work using 1st, Class bricks, 1:4 mortar proportion with fine sand, including cost of sand sieving, washing curing, etc. all complete	cft	666.5	180	119,970
6	5" brick work using 1st, Class bricks, 1:4 mortar proportion with fine sand, including cost of sand sieving, washing curing, etc. all complete	sft	10,260.00	95	974,700
7	12mm thick Plaster works (1:4) in interior brick wall surface	Sft.	4,800.00	35	153,600
8	19mm thick Plaster works (1:4) in exterior brick wall surface	Sft.	27,633.00	35	967,155

9	Three coat (Berger)Paint works in brick wall surface (interior surface)	Sft.	32,433.00	45	1,459,485
Sub-total =					3,787,507
SL	Description	Unit	Quantity	Rate (BDT)	Amount (BDT)
Finishing work:					
1	Supply fitting fixing of homogeneous floor tiles, mortar ratio (1:3) etc. all complete. , (600x600)mm	sft.	5,200.00	156	811,200
2	Supply fitting fixing of Wall tiles, mortar ratio (1:3) etc. all complete. RAK BRAND, (200x300)mm	sft.	4,680.00	156	730,080
3	Supply fitting fixing of Toilet all complete (Including pipe, fitting & fixture, long pan- lowdown), RAK	Nos	20	21,000.00	420,000
4	Supply of Plastic door(2'-0"x7'-0"), RFL/PARTEX	Nos	20	6,000.00	120,000
5	Supply of wooden door, Mehogoni /Shill korri(3'-0"x7'-0") with chowkhet	Nos	10	10,000.00	100,000
6	Supply of wooden door, Mehogoni Shill korri(3'-6"x7'-0") with chowkhet	Nos	30	12,000.00	360,000
7	75 mm thai section with 5mm thick clear glass without mosquito net.	Sft.	1,160.00	320	371,200
8	Thai Net	sft.	580	130	75,400
9	Window grill with 10x10 square bar	Sft.	900	150	135,000
10	Door Polish Work	Nos	60	1800	108,000
11	Electric Work				350,000
Sub Total Finishing work:					3,580,880
B . Total of Staff quarter building Work					12,329,362
Same as 1st & 2nd Floor					24,658,724
**** (A+B) . Total of Staff quarter building Work					24,658,724

2. Plant and Machineries

Sl. No	Name Of Machinery	Quantity	Units Price (BDT)	Units Price (USD)
1	Intake System	1	4,133,332	48,062
2	Grinding System	1	7,638,090	88,815
3	Mixing System	1	3,268,000	38,000
4	Pelleting System PM-51R	1	10,783,540	125,390
5	Finishing Product System	1	4,185,620	48,670
6	Auxiliary system	1	6,132,660	71,310
	Subtotal		36,141,242	420,247

	Add: Sea Freight and Insurance		2,623,000	30,500
	Installation Cost		2,095,598	24,367
	Total cost of Plant and Machinerics		40,859,840	450,747

3 Bank Loan Repayment

Bank Name	Nature	Amount of Repayment
Premier Bank Ltd.	Long Term	56,836,667
	Total	56,836,667

4 Diesel generator

Brand Model & Capacity	Engine & Alternator	Quantity	Unit Price (Tk.)	Total price (Tk.)
Power link Branded Diesel Generating set. Model: WCS1700, Rating-1540 KVA Prime/1232 KW	Engine: CUMMINS (Made in UK), Model: QSK50-G4 Alternator-STAMFORD (Made in UK)	2	14,226,080	28,452,160
		Total		28,452,160

5 Delivery van

Sl.	Model	Unit price	Quantity	BDT
1	Tera 25H (6*4)	3,573,000	6	21,438,000
2	Pro 1112 XP	2,750,000	7	19,250,000
	Total			40,688,000

Terms of contract:

As per Annexure-E (B)(18)(f) of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 there is no contract covering any of the activities of the issuer company for which the proceeds of sale of securities from QIO is to be used.

Sd/-
Md. Rezaul Karim Khan
 Managing Director

Sd/-
Mahmudul Hasan
 Chief Financial Officer

Sd/-
Dr. Md. Ali Afzal
 Chairman

(b) Where the sponsors' contribution or privately placed fund has been brought prior to the qualified investor offer and has already been deployed by the issuer, indication of use of such funds in the cash flow statement;

Accounting year	Fund utilized for	Amount in BDT	Reflected in cash flows
2010-2011	Land	2,771,500	Acquisition of fixed assets under the head investing activities.
	Pump & Water Machinery	42,150	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Office Furniture	67,158	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Electric Goods	5,790,791	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Building Construction	11,712,294	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Machinery & Tools	19,907,466	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Equipment	700,728	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Electric line Installment	1,398,853	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Electric Demand note	2,270,900	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Air Condition	173,000	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Deep Tube Well	113,000	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Motor Vehicle	2,987,700	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Solar System	279,000	The figure is included in a total amount of fixed assets acquired under the head of Investing Activities.
	Advance Paid	507,554	Payment to suppliers and Others under the head operating activities.
Preliminary Expenses	2,362,252	Preliminary Expenses under the head investing activities.	
2015-2016	Plant & Machinery	49,000,000	Acquisition of fixed assets under the head investing activities.
2017-2018	Working capital	50,000,000	Payment to suppliers and Others under the head operating activities.
2018-2019	Loan Adjusted (Premier Bank)	65,000,000	The figure is included in Adjustment of Short term Loan, under Financing Activities.
	Loan Adjusted (SJIBL)	40,000,000	The figure is included in Adjustment of Short term Loan, under Financing Activities.
	Suppliers Payments	19,915,654	Payment to suppliers under the head Construction activities.
Total		275,000,000	

(c) If one of the objects is an investment in a joint venture, a subsidiary, an associate or any acquisition, details of the form of investment, nature of benefit expected to accrue to the issuer as a result of the investment, brief description of business and financials of such venture:

The Company has no objects to investment in such type of ventures by using QIO proceeds.

(d) If QIO proceeds are not sufficient to complete the project, then source of additional fund must be mentioned. In this connection, copies of contract to meet the additional funds are required to be submitted to the Commission. The means and source of financing, including details of bridge loan or other financial arrangement, which may be repaid from the proceeds of the issue along with utilization of such funds:

QIO proceeds are sufficient to complete the project.

(e) A schedule mentioning the stages of implementation and utilization of funds received through public offer in a tabular form, progress made so far, giving details of land acquisition, civil works, installation of plant and machinery, the approximate date of completion of the project and the projected date of full commercial operation etc. The schedule shall be signed by the Chief Executive Officer or Chief Executive Officer, Chief Financial Officer and Chairman on behalf of Board of Directors of the issuer:

Sl.	Particulars	Progress made so far	Approximate date of Completion	Projected date of full commercial operation
01	Building and other Civil Construction	Construction and other civil works will be started after receiving of QIO fund	Within 24 months of receiving QIO fund.	Within 3 months of the completion of the project.
02	Plant & Machinery	Acquisition and installation of machineries and equipment's will be started after receiving of QIO fund.		
03	Bank loan repayment	Repayment of bank loan will be done after receiving QIO fund.	Within 3 months of receiving QIO fund	
04	Desiel generator	Desiel generator will purchase and installation after receiving of QIO fund.	Within 6 months of receiving QIO fund	
05	Delivery van	Delivery van will purchase after receiving of QIO fund	Within 6 months of receiving QIO fund	

Sd/-
Md. Rezaul Karim Khan
Managing Director

Sd/-
Mahmudul Hasan
Chief Financial Officer

Sd/-
Dr. Md. Ali Afzal
Chairman

(f) If there are contracts covering any of the activities of the issuer for which the proceeds of sale of securities are to be used, such as contracts for the purchase of land or contracts for the construction of buildings, the issuer shall disclose the terms of such contracts, and copies of the contracts shall be closed as annexure to the prospectus:

There is no such contract yet to be engaged by the Company.

(g) If one of the objects of the issue is utilization of the issue proceeds for working capital, basis of estimation of working capital requirement along with the relevant assumptions, reasons for raising additional working capital substantiating the same with relevant facts and figures and also the reasons for financing short with long term investments and an item wise break-up of last three years working capital and next two years projection:

The company does not utilize the issue proceed for working capital.

(h) Where the issuer proposes to undertake one or more activities like diversification, modernization, expansion, etc., the total project cost activity-wise or project wise, as the case may be:

The Company has a plan to implement the expansion by using QIO proceeds, which have been mentioned in use of proceeds section in this prospectus.

(i) Where the issuer is implementing the project in a phased manner, the cost of each phase, including the phases, if any, which have already been implemented:

The Company has a plan to implement the expansion by using QIO proceeds, which have been mentioned in use of QIO Proceeds and project implementation schedule.

(j) The details of all existing or anticipated material transactions in relation to utilization of the issue proceeds or project cost with sponsors, directors, key management personnel, associates and group companies:

There is no such material transaction with sponsors, directors, key management personnel, associates and group companies in relation to utilization of the issue proceeds.

(k) Summary of the project appraisal or feasibility report by the relevant professional not connected with the issuer, issue manager and registrar to the issue with cost of the project and means of finance, weaknesses and threats, if any, as given in the appraisal or feasibility report:

The company will use the net proceed from QIO to existing project expansion. Therefore summary of the project appraisal or feasibility report is not applicable.

SECTION (XXII): LOCK-IN

(a) Provisions for lock in as per these Rules;

All ordinary shares of the issuer at the time of according consent shall be subject to lock-in for 1 (one) year:

Provided that ordinary shares converted from any other type of securities shall also be subject to lock-in for 1 (one) year.

(b) Statement of securities to be locked in for each shareholder along with BO account number, lock-in period and number of securities to be locked-in.

Sl.	Name of subscriber	Position	BO ID	Holding	%	Lock-in period
1.	Krishibid Firm Ltd., Nominated by Dr. Masudul Hoque Choudhury and Md. Alamgir	Director	1605070068800987	3,750,000	13.636%	1 Year
2.	Glorious Lands and Developments Ltd., Nominated by Dr. Md. Ali Afzal	Director	1605070068800952	1,173,300	4.267%	1 Year
3.	Krishi Foundation, nominated by Mrs. Asma Khatoun	Director	1605070068803102	1,173,300	4.267%	1 Year
4.	Krishibid Multipurpose Co-operative Society Ltd, Nominated by Md. Rezaul Karim Khan	Director	1605070068803021	1,150,000	4.182%	1 Year
5.	Prof. Dr. Md. Mostafizur Rahman	Director	1202400007774878	1,150,000	4.182%	1 Year
6.	Fatima Farid	Director	1605070068803196	1,150,000	4.182%	1 Year
7.	Dr. Md. Musherraf Husain	Director	1602770073752450	1,150,000	4.182%	1 Year
8.	Krishibid Properties Ltd. Nominate by Mrs. Nigar Sultana	Director	1605070068802895	1,183,300	4.303%	1 Year
9.	Sayeda Saleha Begum	Sponsor	1602770073797859	150,000	0.545%	1 Year
10.	Prof. Dr. Md. Abdus Satter	Sponsor	1201580068775414	150,000	0.545%	1 Year
11.	Md. Kaoser Uddin	Sponsor	1203680068790863	150,000	0.545%	1 Year
12.	Md. Golam Azam	Sponsor	1602770073752568	150,000	0.545%	1 Year
13.	Nusrat Karim Luna	Sponsor	1602770073748295	150,000	0.545%	1 Year
14.	Md. Rezaul Karim Khan	Sponsor	1202620009607846	150,000	0.545%	1 Year
15.	Ifat Ara	Sponsor	1602770073752592	150,000	0.545%	1 Year
16.	Dr. Md. Abul Kashem Khan	Sponsor	1602770073752822	150,000	0.545%	1 Year
17.	Alhaj Abul Kashem	Sponsor	1602770073797883	150,000	0.545%	1 Year
18.	Mrs. Rokeya Khatun	Sponsor	1204500068752871	150,000	0.545%	1 Year
19.	Sabiha Khatun	Sponsor	1602770073752931	150,000	0.545%	1 Year
20.	Sabera Zaman	Sponsor	1602770073752667	150,000	0.545%	1 Year
21.	Md. Alimur Rahman	Sponsor	1602770073797958	150,000	0.545%	1 Year

22.	Anika Anzuma	Sponsor	1602770073748533	150,000	0.545%	1 Year
23.	Marufa Yesmin	Sponsor	1203690064367599	150,000	0.545%	1 Year
24.	Jinnat Ara	Sponsor	1602770073753158	150,000	0.545%	1 Year
25.	Dr. Md. Afsar Ali	Sponsor	1605070036251417	150,000	0.545%	1 Year
26.	Golam Mohiuddin	Sponsor	1601880068842827	150,000	0.545%	1 Year
27.	Mohiuddin Mostafa	Sponsor	1601880068842800	150,000	0.545%	1 Year
28.	Dr. Md. Alamgir Kabir	Sponsor	1201590023598123	150,000	0.545%	1 Year
29.	Delara Parvin	Sponsor	1602770073797371	150,000	0.545%	1 Year
30.	Dr. M. Abdul Momin	Sponsor	1602770073754441	150,000	0.545%	1 Year
31.	Kazi Sadia Zaman	Sponsor	1602770073797500	150,000	0.545%	1 Year
32.	Prof. Dr. Mostafa Ali Reza Hossain	Sponsor	1201470023305242	150,000	0.545%	1 Year
33.	Md. Siddikur Rahman	Sponsor	1201580068755543	150,000	0.545%	1 Year
34.	Md. Mosaddak Ali	Sponsor	1602770073754294	150,000	0.545%	1 Year
35.	Dr. Md. Shahidul Haque	Sponsor	1201700068808734	150,000	0.545%	1 Year
36.	Aminul Islam	Sponsor	1203100065474357	150,000	0.545%	1 Year
37.	Dr. Md. Alimul Islam	Sponsor	1602770073748477	150,000	0.545%	1 Year
38.	Mrs. Mahbuba Islam	Sponsor	1201700068806695	150,000	0.545%	1 Year
39.	Most. Farhna Khanam Mokter	Sponsor	1602770073797594	150,000	0.545%	1 Year
40.	Md. Farque Ahmed	Sponsor	1605070025361428	150,000	0.545%	1 Year
41.	Dr. Md. Obaidul Islam	Sponsor	1202400026674138	150,000	0.545%	1 Year
42.	Dr. S.M. Khorshed Alam	Sponsor	1602770073753257	150,000	0.545%	1 Year
43.	Mrs. Nigar Sultana	Sponsor	1602770073752723	150,000	0.545%	1 Year
44.	Prof. Dr. Md. Abdul Mojid	Shareholder	1203220007766085	150,000	0.545%	1 Year
45.	Dr. Md. Nazrul Islam	Shareholder	1602770073754607	150,000	0.545%	1 Year
46.	SEAF Ventures Management Limited	Shareholder	1602510068834275	150,000	0.545%	1 Year
47.	Dr. Md. Arshad Hossain	Shareholder	1602770073797642	150,000	0.545%	1 Year
48.	Dr. Abdul Hamid	Shareholder	1602770073754631	150,000	0.545%	1 Year
49.	Mr. Abdur Rab Khan	Shareholder	1602770073752102	150,000	0.545%	1 Year
50.	Mrs. Mazeda Khatun	Shareholder	1602770073753447	150,000	0.545%	1 Year
51.	Shah Abdul Hye	Shareholder	1602770073752196	150,000	0.545%	1 Year
52.	ABACI Investments Limited (MDA)	Shareholder	1602770045524684	7,328,000	26.65%	1 Year
53.	Mohammad Rehan Uddin Bhuiyan	Shareholder	1203050013751675	50,000	0.182%	1 Year
54.	Abul Kalam Mohammad Oliuzzaman	Shareholder	1604940063070540	100,000	0.364%	1 Year
55.	Shahed Ahmed	Shareholder	1201900032207841	100,000	0.364%	1 Year
56.	Md. Arafat Shams	Shareholder	1203410016371381	150,000	0.545%	1 Year

57.	Md. Sirazum Munir	Shareholder	1203410067256481	100,000	0.364%	1 Year
58.	Lutfur Rahman	Shareholder	1203110059591746	200,000	0.727%	1 Year
59.	Abu Solaman Md. Sohel	Shareholder	1203880066551453	50,000	0.182%	1 Year
60.	Md. Zakir Hossain	Shareholder	1605480047768476	150,000	0.545%	1 Year
61.	Sosanta Kumar Podder	Shareholder	1202050002079967	150,000	0.545%	1 Year
62.	Md. Zia Uddin Thakur	Shareholder	1201950062960212	150,000	0.545%	1 Year
63.	Mohammed Nasir Ullah	Shareholder	1204430067226040	100,000	0.364%	1 Year
64.	Dr. Abul Khair	Shareholder	1602770073753190	1,000	0.004%	1 Year
65.	Dr. Md. Mustafa Kamal	Shareholder	1204480003801738	1,000	0.004%	1 Year
66.	S.M. Ekramul Huque	Shareholder	1602770073752905	1,000	0.004%	1 Year
67.	Dr. Rezaur Rahman Khan	Shareholder	1201700068800928	1,000	0.004%	1 Year
68.	Prof. Dr. M.A. Halim Khan	Shareholder	1204330004542534	1,000	0.004%	1 Year
69.	Dr. Md. Mehadi Hasan	Shareholder	1203530068808552	1,000	0.004%	1 Year
70.	Prof. Dr. Md. Hazrat Ali	Shareholder	1602770073748434	1,000	0.004%	1 Year
71.	Dilara Akhter	Shareholder	1602770073753016	1,000	0.004%	1 Year
72.	Dr. Abu Musa Muhammad Tareque	Shareholder	1602770073751961	1,000	0.004%	1 Year
73.	Md. Sadek Ahmed	Shareholder	1205030062288052	1,000	0.004%	1 Year
74.	Md. Monjur Hossain	Shareholder	1602770073754286	1,000	0.004%	1 Year
75.	Mst. Dilruba Khanam	Shareholder	1204090068879541	1,000	0.004%	1 Year
76.	Dr. Md. Hossni Amin	Shareholder	1204090067499240	1,000	0.004%	1 Year
77.	Shaikh Mostafa Zaman	Shareholder	1203140068827255	1,000	0.004%	1 Year
78.	Noor-E-Mahbuba	Shareholder	1065310047289616	1,000	0.004%	1 Year
79.	Noor-E-Mahjura	Shareholder	1203180034426122	1,000	0.004%	1 Year
80.	Shehran Syed	Shareholder	1203180068792324	1,000	0.004%	1 Year
81.	Md. Benojir Alam	Shareholder	1202120044224681	1,000	0.004%	1 Year
82.	Prof. Md. Nazrul Islam	Shareholder	1203100068757831	1,000	0.004%	1 Year
83.	Md. Robiul Islam Khan	Shareholder	1202020004228552	1,000	0.004%	1 Year
84.	Md. Saiful Quddus	Shareholder	1602770073748881	1,000	0.004%	1 Year
85.	Md. Abu Taher	Shareholder	1203490072165490	1,000	0.004%	1 Year
86.	Dr. Dinabandhu Pandit	Shareholder	1602770073749158	1,000	0.004%	1 Year
87.	Dr. Md. Elahi Baksh	Shareholder	1204250070029286	21,000	0.076%	1 Year
88.	Mashiul Alam	Shareholder	1602770073749182	1,000	0.004%	1 Year
89.	Hasan Nazib Mahmood	Shareholder	1203680060706895	1,000	0.004%	1 Year
90.	Md. Farid Uddin	Shareholder	1201580073959377	1,000	0.004%	1 Year
91.	Dr. Md. Ali Asgar Khan	Shareholder	1202400025431045	1,000	0.004%	1 Year

92.	Md. Abdul Mannan	Shareholder	1201580073832071	1,000	0.004%	1 Year
93.	Manira Sultana	Shareholder	1602770073797693	1,000	0.004%	1 Year
94.	Md. Sarwar Jahan	Shareholder	1602770073797768	1,000	0.004%	1 Year
95.	Md. Abul Hossain	Shareholder	1201580073842564	1,000	0.004%	1 Year
96.	Mrs. Majeda Begum	Shareholder	1602770073748723	1,000	0.004%	1 Year
97.	Mrs. Rezina Yeasmin	Shareholder	1602770073753787	1,000	0.004%	1 Year
98.	Dr. Md. Shafiqul Aktar	Shareholder	1602770073754160	1,000	0.004%	1 Year
99.	Dr. Md. Abdul Quddus	Shareholder	1602770073749206	1,000	0.004%	1 Year
100.	Mr. Feroz Ahmed	Shareholder	1602770073749091	1,000	0.004%	1 Year
101.	A.S.M. Iqbal Kabir	Shareholder	1602770073752707	1,000	0.004%	1 Year
102.	Md. Delwar Hossain	Shareholder	1201580068775481	1,000	0.004%	1 Year
103.	Md. Mosharaf Hossain Sarker	Shareholder	1203590054106228	1,000	0.004%	1 Year
104.	Kazi Sharif Uddin Mahmud	Shareholder	1204030068214401	1,000	0.004%	1 Year
105.	Dr. Md. Ilias Hossain	Shareholder	1605440047728881	1,000	0.004%	1 Year
106.	A. M. Anisur Rahman	Shareholder	1203260063091100	1,000	0.004%	1 Year
107.	Mrs. Shaila Borhan	Shareholder	1602770073748758	1,000	0.004%	1 Year
108.	Mir Shahadat Hosain	Shareholder	1602510068217248	1,000	0.004%	1 Year
109.	Md. Mojammel Haque	Shareholder	1202160068822640	1,000	0.004%	1 Year
110.	Dr. Zahirul Haque Khandaker	Shareholder	1202400068777282	1,000	0.004%	1 Year
111.	Dr. Md. Ismail Hossain	Shareholder	1202400068777167	1,000	0.004%	1 Year
112.	A. S. M. Mahfuz	Shareholder	1202050016606044	1,000	0.004%	1 Year
113.	Mohammad Shahjahan Monjil	Shareholder	1201580068766165	1,000	0.004%	1 Year
114.	Afroz Jahan Begum	Shareholder	1602770073748948	1,000	0.004%	1 Year
115.	Abu Musa Md. Talimur Reza	Shareholder	1602770073754524	1,000	0.004%	1 Year
116.	Md. Ashraf Ali	Shareholder	1204090068830705	1,000	0.004%	1 Year
117.	M. Sayeed Ali	Shareholder	1201580068776202	1,000	0.004%	1 Year
118.	Dr. Humayun Kabir	Shareholder	1204330069884827	1,000	0.004%	1 Year
119.	Prof. Dr. Md. Ismail Hossain	Shareholder	1204090032639095	451,100	1.640%	1 Year
120.	Dr. AKM Abdul Hannan Bhuiyann	Shareholder	1201530001445124	1,000	0.004%	1 Year
121.	Prof. Dr. M. Mofazzal Hossain	Shareholder	1602770073753562	1,000	0.004%	1 Year
122.	Dr. Md. Mohi Uddin	Shareholder	1602770073752533	1,000	0.004%	1 Year
123.	Md. Enamul Hoque	Shareholder	1602770073753498	1,000	0.004%	1 Year
124.	Rashida Begum Sampa	Shareholder	1201580073831918	1,000	0.004%	1 Year
125.	Kazi Abdul Gafur	Shareholder	1201580068804878	1,000	0.004%	1 Year
126.	Md. Hossain Ali	Shareholder	1201580073831851	1,000	0.004%	1 Year

127.	Abu Naser Md. Shahidul Alam	Shareholder	1201580068775829	1,000	0.004%	1 Year
128.	Md. Aziz Ahmed	Shareholder	1201580068820047	1,000	0.004%	1 Year
129.	Mrs. Israt Chowdhury	Shareholder	1202400027991696	1,000	0.004%	1 Year
130.	Prof. Dr. Md. Golam Mortuza	Shareholder	1602770073752873	1,000	0.004%	1 Year
131.	Prof. Dr. Khandaker Md. Mostafizur Rahman	Shareholder	1201700068800845	1,000	0.004%	1 Year
132.	Dr. Muhammad Masroor Ali	Shareholder	1201920000104641	1,000	0.004%	1 Year
133.	Laily Begum	Shareholder	1203950068792043	1,000	0.004%	1 Year
134.	Md. Ariful Islam	Shareholder	1602770073754409	1,000	0.004%	1 Year
135.	Md. Arif Khan	Shareholder	1203490063877062	1,000	0.004%	1 Year
				27,500,000	100.00%	

SECTION (XXIII): MARKETS FOR THE SECURITIES BEING OFFERED

The issuer shall apply to both the stock exchanges in Bangladesh after consent accorded by the Commission to issue prospectus.



Dhaka Stock Exchange Limited (DSE)
9/F, Motijheel C/A, Dhaka-1000

And



Chittagong Stock Exchange Limited (CSE)
CSE Building, 1080 Sk. Mojib Road, Agrabad, Chittagong

TRADING AND SETTLEMENT

Trading and settlement regulation for SME of the stock exchange(s) will be applied for trading and settlement of the shares of the company.

The issue shall be placed in “N” category with DSE and CSE.

SECTION (XXIV): DESCRIPTION OF SECURITIES OUTSTANDING OR BEING OFFERED

(a) Dividend voting and preemption rights:

The Share Capital of the company is divided into Ordinary Shares, carrying equal rights to vote and receive dividend in terms of the relevant provisions of the Companies Act 1994 and the Articles of Association of the company. All Shareholders shall have the usual voting rights in person or by proxy in connection with, among others, election of Directors & Auditors and other usual agenda of General Meeting – Ordinary or Extra-ordinary. On a show of hand, every shareholder presents in person and every duly authorized representative of a shareholder present at a General Meeting shall have one vote and on a poll every shareholder present or by proxy shall have one vote for every share held by him or her.

In case of any additional issue of shares for raising further capital the existing shareholders shall be entitled to Right Issue of shares in terms of the guidelines issued by the BSEC from time to time.

(b) Conversion and liquidation rights:

In terms of provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are freely transferable. The Company shall not charge any fee for registering transfer of shares. No transfer shall be made to a firm, an infant or person of unsound mind.

(c) Dividend policy:

- i. The profit of the Company, subject to any special right relating thereto created or authorized to be created by the Memorandum and subject to the provisions of the Articles of Association, shall be divisible among the members in proportion to the amount of capital paid-up on the shares held by them respectively.
- ii. No large dividend shall be declared than is recommended by the Directors, but the Company in its General Meeting may declare a smaller dividend. The declaration of Directors as to the amount of Net profit of the Company shall be conclusive.
- iii. No dividend shall be payable except out of the profits of the Company or any other undistributed profits. Dividend shall not carry interest as against the Company.

- iv. The Directors may from time to time pay the members such interim dividend as in their judgment the financial position of the Company may justify.
- v. A transfer of shares shall not pass the right to any dividend declared thereon before the registration of transfer.
- vi. No limitation in payment of dividend is stipulated in any debt instrument or otherwise.

(d) Other rights of the securities holders:

In terms of the provisions of the Companies Act 1994, Articles of Association of the Company and other relevant rules in force, the shares of the Company are transferable. The Company shall not charge any fee, other than Government duties for registering transfer of shares. No transfer shall be made to a minor or person of unsound mind.

The Directors shall present the financial statements as required under the law & International Accounting Standard. Financial statements will be prepared in accordance with the International Accounting Standards consistently applied throughout the subsequent periods and present with the objective of providing maximum disclosure as per law and International Accounting Standard to the shareholders regarding the financial and operational position of the company. The shareholders shall have the right to receive all periodical statement and reports, audited as well as un audited, published by the company from time to time.

The shareholder holding minimum of 10% shares of paid-up capital of the company shall have the right to requisition extra ordinary General Meeting of the company as provided for the section 84 of the Companies Act 1994.

SECTION (XXV): FINANCIAL STATEMENTS

INDEPENDENT AUDITOR'S REPORT TO THE SHAREHOLDERS OF KRISHIBID FEED LTD.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Krishibid Feed Ltd. (the "Company"), which comprise the Statement of Financial Position as at 31 December 2020 and Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements of the Company give a true and fair view of the financial position of the Company as at 31 December 2020, and of its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current year. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Description of key audit matters	Our response to key audit matters
Valuation of Property, Plant and Equipment (PPE)	
The carrying value of the PPE amounted to BDT 649,959,067 at 31 December 2020. The valuation of PPE was identified as a key audit matter due to the significance of this balance to the financial statements. Expenditures are capitalized if they create new or enhance the existing assets, and expensed if they relate to repair or maintenance of the assets. Classification of expenditures involves judgment. The useful lives of PPE items are based on management's estimates regarding the period during which the asset or its significant components will be used. The estimates are based on historical experience and market practice and take into consideration the physical condition of the assets.	Our audit included the following procedures: <ul style="list-style-type: none">• We reviewed the opening balances of PPE which was audited by Artisan, Chartered Accountants, and we assessed the addition during the year under our audit, checked the related accounting treatment and associated deferred tax as recognized by the company.• We inspected a sample of invoices and L/C documents to determine whether the classification between capital and operating expenditure was appropriate;• We evaluated whether the useful lives determined and applied by the management were in line with historical experience and the market price;

	<ul style="list-style-type: none"> • We checked whether the depreciation of PPE items was commenced timely, by comparing the date of the classification from capital in progress to ready for use, with the date of the act of completion of the work. • We performed physical asset verification at the year end, observed procedures of asset acquisition, depreciation and disposal and finally assessed the appropriateness and presentation of disclosures as per relevant accounting standards. <p>[See note number 3.00 and 4.00 for details]</p>
<p>Valuation of Inventory</p>	
<p>The Company had inventory of BDT 285,255,332 31 December 2020 which includes Finished Goods, Raw Materials, Packing Materials, Spare Parts and Work in Process etc.</p> <p>Inventory value is measured as follows: Inventories are stated at the lower of cost and net realizable value in accordance with IAS-2 'Inventories'. As result, the management apply judgment in determining the appropriate values for value in use, work-in-progress, values for slow moving or obsolete items and need to apply impairment provision. While excess holding of inventories could impact level of inventories can result in stock outs or irregular supply to the market.</p>	<p>We verified the appropriateness of management's assumptions applied in calculating the value of the inventory provisions by:</p> <ul style="list-style-type: none"> • We evaluated the design and implementation of key inventory controls operating across the company's factory and warehouse; • We challenged the completeness of inventory provisions through assessing actual and forecast sales of inventory lines to assess whether provisions for slow-moving/obsolete stock are valid and complete. • We reviewed the historical accuracy of inventory provisioning and the level of inventory write-offs during the year; • We attended inventory counts and reconciling the count results to the inventory listing to test the completeness of data; • We compared the net realizable value, obtained through a detailed review of sales subsequent to the year-end, to the cost price of a sample of inventories and comparison to the associated provision to assess whether inventory provisions are complete; • We discussed with management about their sales forecasting procedures and ordering of inventories, and inquired about remedial action taken in case of excess or shortage of inventories due to difference in forecast and actual results. <p>[See note number 6.00 for details]</p>
<p>Measurement of Deferred Tax Liabilities</p>	
<p>The Company reported net deferred tax liabilities to totaling BDT as at 36,218,734 Significant judgment is required in relation to deferred tax liabilities as their recoverability is dependent on forecasts of future profitability over a number of years.</p>	<ul style="list-style-type: none"> • We obtained an understanding, evaluated the design and tested the operational effectiveness of the company over the recognition and measurement and the assumptions used in estimating the future taxable income. • We also assessed the completeness and accuracy of the data used for the estimations of future taxable income.

	<ul style="list-style-type: none"> • We involved our tax expertise to assess key assumptions, controls, recognition and measurement of Taxes. • Finally, assessed the appropriateness and presentation of disclosure against IAS 12 Income Tax. <p>[See note number 14.00 for details]</p>
Revenue Recognition	
<p>At year end the Company reported total revenue of BDT 540,542,550 Revenue is measured net of discounts, incentives and rebates earned by customers on the Company's sales.</p> <p>Within a number of the Company's markets, the estimation of discounts, incentives and rebates recognized based on sales made during the year is material and considered to be complex and judgmental. Therefore, there is a risk of revenue being misstated as a result of faulty estimations over discounts, incentives and rebates.</p> <p>There is also a risk that revenue may be overstated due to fraud through manipulation of the discounts, incentives and rebates recognized resulting from the pressure of local management may feel to achieve performance targets.</p>	<p>We have tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Calculation of discounts, incentives and rebates; • Segregation of duties in invoice creation and modification; and • Timing of revenue recognition. <p>Our substantive procedures in relation to the revenue recognition comprises the following:</p> <ul style="list-style-type: none"> • Obtaining supporting documentation for sales transactions recorded either side of year end as well as credit notes issued after the year end date to determine whether revenue was recognized in the correct period; • Within a number of the Company's markets, comparing current year rebate accruals to the prior year and, where relevant, completing further inquiries and testing. • Agreeing a sample of claims and rebate accruals to supporting documentation; • Critically assessing manual journals posted to revenue to identify unusual or irregular items; and • Finally assessed the appropriateness and presentation of disclosure against relevant accounting standards. <p>[See note number 20.00 for details]</p>
Employee Benefits	
<p>(a) Short-term employee benefits, such as the following, if expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related services:</p> <p>(i) wages, salaries and social security contributions;</p> <p>(ii) paid annual leave and paid sick leave;</p> <p>(iii) profit sharing and bonuses; and</p> <p>(iv) non-monetary benefits (such as medical care, housing, cars and free of subsidized goods or services) for current employees;</p>	<p>The objectives of this standard are to prescribe the accounting and disclosure for employee benefits. The standard requires an entity to recognize:</p> <p>(a) a liability when an employee has provided service in exchange for employee benefits to be paid in the future; and</p> <p>(b) an expense when the entity consumes the economic benefit arising from service provided by an employee in exchange for employee benefits.</p> <p>(c) The company has no any other long-term employee benefits, such as following:</p> <p>(i) long-term paid absences such as long-service leave or sabbatical leave;</p> <p>(ii) jubilee or other long-service benefits; and</p> <p>(iii) long-term disability benefits; and</p> <p>(d) Termination benefits</p>

Other information

Management is responsible for the other information. The other information comprises all of the information included in the Annual Report other than the financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditors' report.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Financial Reporting Standards (IFRSs) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements

As part of an audit in accordance with International Standards on Auditing (ISAs), we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the company's financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We have not come across any other key audit issue for the year under audit, and as such nothing is reportable.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act, 1994 and the Securities and Exchange Rules, 1987, we also report the following:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit and made due verification thereof;
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appeared from our examination of those books;
- c) The statement of financial position and statement of profit or loss and other comprehensive income together with the annexed notes dealt with by the report are in agreement with the books of account and returns; and
- d) The expenditure incurred was for the purposes of the Company's business.

Place: Dhaka
Date: June 14, 2021

Sd/-
Enamul Kabir FCA
Partner
Ashraf Uddin & Co
Chartered Accountants

Krishibid Feed Ltd.
Statement of Financial Position
As at 31 December, 2020

Particulars	Notes	Amount in Taka	
		31-Dec-20	30-Jun-20
ASSETS			
Non-Current Assets			
Property, Plant and Equipment- Carrying Amount	3.00	649,959,067	663,424,413
Capital Work- In- Progress	4.00	1,388,473	789,374
Investment	5.00	17,010,000	17,010,000
Total Non-Current Assets		668,357,540	681,223,787
Current Assets			
Inventories	6.00	285,255,332	282,296,963
Trade and Other Receivables	7.00	367,562,907	334,569,929
Advance Against Land and Flat Purchase	8.00	434,968,579	434,968,579
Advances, Deposits and Prepayments	9.00	95,366,825	105,311,057
Cash and Cash Equivalents	10.00	21,578,464	3,079,546
Total Current Assets		1,204,732,108	1,160,226,075
TOTAL ASSETS		1,873,089,648	1,841,449,862
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	11.00	275,000,000	275,000,000
Retained Earnings	12.00	232,885,608	187,012,777
Total Shareholder's Equity		507,885,608	462,012,777
Non-Current Liabilities			
Long Term Borrowings	13.00	242,689,846	249,675,924
Deferred Tax Liability	14.00	36,218,734	33,997,980
Total Non-Current Liabilities		278,908,580	283,673,904
Current Liabilities			
Current Portion of Long Term Loan	13.00	54,880,429	54,880,429
Short Term Borrowings	15.00	838,234,032	871,049,357
Trade Payables	16.00	6,686,930	33,956,836
Others Payables	17.00	180,622,834	133,530,248
Income Tax Provision	18.00	5,871,236	2,346,311
Total Current Liabilities		1,086,295,460	1,095,763,180
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES		1,873,089,648	1,841,449,862
Net Assets Value (NAV) Per Share	27.00	<u>18.47</u>	<u>16.80</u>

The accompanying notes form an integral part of these financial statements.

Sd/-
Managing Director

Sd/-
Director

Sd/-
CFO

Signed as per annexed report on even date.

Dhaka
Date: 14 June, 2021

Sd/-
Enamul Kabir, FCA
Partner
Ashraf Uddin & Co.
Chartered Accountants

Krishibid Feed Ltd.
Statement of Profit or Loss and other Comprehensive Income
For the Period ended 01 July 2020 to 31 December 2020

Particulars	Notes	Amount in Taka			
		01 July 2020 to 31 December 2020	01 July 2019 to 31 December 2019	1st October 2020 to 31 December 2020	1st October 2019 to 31 December 2019
Sales Revenue	20.00	540,542,550	450,519,463	235,685,450	249,331,398
Cost of Goods Sold	21.00	(399,189,876)	(332,764,004)	(174,088,011)	(184,168,300)
Gross Profit		141,352,674	117,755,459	61,597,439	65,163,098
Less: Operating Expenses		(24,487,634)	(20,302,541)	(10,636,664)	(11,690,293)
Administrative Expenses	22.00	(14,176,159)	(12,968,773)	(6,305,843)	(7,510,046)
Selling and Distribution Expenses	23.00	(10,311,475)	(7,333,767)	(4,330,821)	(4,180,247)
Operating Profit		116,865,040	97,452,918	50,960,775	53,472,805
Finance Expenses	24.00	(60,201,979)	(61,411,858)	(29,657,861)	(28,830,879)
Net Profit Before WPPF		56,663,061	36,041,060	21,302,914	24,641,926
Contribution to WPPF	25.00	(2,698,241)	(1,716,241)	(1,014,901)	(1,173,425)
Net profit Before Income Tax		53,964,820	34,324,819	20,288,013	23,468,501
Income Tax Expenses		(8,091,989)	(4,867,973)	(3,044,702)	(3,300,275)
Current Tax	19.04	(5,871,236)	(2,342,724)	(1,824,939)	(2,015,977)
Deferred Tax	14.01	(2,220,754)	(2,525,248)	(1,219,763)	(1,284,298)
Net Profit After Tax		45,872,831	29,456,847	17,243,311	20,168,226
Total Comprehensive Income for the Year		45,872,831	29,456,847	17,243,311	20,168,226
Earnings Per Share (EPS) for the Year	26.00	1.67	1.07	0.63	0.73

The annexed notes form an integral part of these Financial Statements.

Sd/-
Managing Director

Sd/-
Director

Sd/-
CFO

Signed as per annexed report on even date.

Dhaka
Date: 14 June, 2021

Sd/-
Enamul Kabir, FCA
Partner
Ashraf Uddin & Co.
Chartered Accountants

Krishibid Feed Ltd.
Statement of Changes in Equity
For the Period ended 01 July 2020 to 31 December 2020

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Total Equity
Balance as at July 01 2019	275,000,000	187,012,776	462,012,776
Profit for the year	-	45,872,831	45,872,831
Closing Balance as at December 31, 2020	275,000,000	232,885,607	507,885,607

Krishibid Feed Ltd.
Statement of Changes in Equity
For the Period from 01 July 2019 to 31 December 2019

Amount in Taka

Particulars	Ordinary Share Capital	Retained Earnings	Total Equity
Balance as at July 01 2019	275,000,000	139,256,127	414,256,127
Profit for the year	-	29,456,847	29,456,847
Closing Balance as at Dcember 31,2019	275,000,000	168,712,974	443,712,974

Sd/-
Managing Director

Sd/-
Director

Sd/-
CFO

Krishibid Feed Ltd.
Statement of Cash Flows
For the Period ended 01 July 2020 to 31 December 2020

Particulars	Notes	Amount in Taka	
		01 July 2020 to 31 December 2020	01 July 2019 to 31 December 2019
A. Cash Flows from Operating Activities :			
Cash Received from Customers		507,549,573	449,309,852
Payment to Suppliers		(378,374,233)	(277,603,979)
Payment to Employees		(15,776,072)	(15,359,760)
Payment for other expenses		(31,230,624)	(26,992,627)
Cash generated from operations		82,168,644	129,353,486
Income Tax paid		(6,059,484)	(1,133,910)
Net Cash Generated from Operating Activities		76,109,159	128,219,576
B. Cash Flows from Investing Activities :			
Acquisition of Property, Plant and Equipment		(982,188)	(3,282,196)
Investment		-	(6,500,000)
Payment against Capital Work in progress		(599,099)	(754,213)
Net Cash Used in Investing Activities		(1,581,287)	(10,536,409)
C. Cash Flows from Financing Activities :			
Net Received /Payment in Long Term Borrowings		(6,986,078)	11,634,229
Net Received /Payment in Short Term Borrowing		(32,815,325)	(93,447,223)
Net Payment for Financial Expenses		(16,227,551)	(43,952,662)
Net Cash Flows from Financing Activities		(56,028,955)	(125,765,656)
D. Net Cash Generated/(Used) from Operating, Investing & Financing Activities (A+B+C)		18,498,918	(8,082,489)
E. Cash and Cash Equivalents at beginning of the year		3,079,546	13,866,989
Cash and Cash Equivalent at end of the year (D+E)		21,578,464	5,784,500
Net Operating Cash Flows Per Share	28.00	2.77	4.66

Sd/-
Managing Director

Sd/-
Director

Sd/-
CFO

KRISHIBID FEED LTD.

Notes, Comprising of Significant Accounting Policy and Other Explanatory Information For the Period Ended 31 December, 2020

1.00 REPORTING ENTITY

1.01 Background of the Company

The company namely “Krishibid Feed Ltd.” was incorporated on 09th November, 2010 vide registration No.C-88059/10 as a private limited company in Bangladesh under the Companies Act 1994. Later on the company converted into public limited company on 3rd April 2017.

1.02 Registered Office of the Company

The registered office & factory of the Company are located at Nishinda Bazar, Bhaluka, Mymensingh & 801, Rokeya Sarani, Kazipara, Mirpur, Dhaka-1216, Bangladesh.

1.03 Nature of the business

Krishibid Feed Ltd. (KFL) is one of the feed producing and manufacturing company in Bangladesh, engaged in manufacturing of all kinds of feed for poultry, fishery & dairy. The Company has manufacturing and supplying a wide-ranging variety of feed and the company customizes its products to fulfill the requirements of the clients. The Principal activity of this Company to carry on the business of manufacturing, producing, processing, buying, selling, converting of poultry feed, dairy feed, cattle feed, animal feed, cheek feed, fish feed etc. These Feed can be tailored according to the requirements of the clients.

2.00 BASIS OF PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS

2.01 Statements of Compliance:

The Financial Statements of the Company are prepared on a going concern basis under historical cost convention and in accordance with the International Accounting Standards (IASs), and International Financial Reporting Standards (IFRSs), The requirements of Financial Reporting Act (2015), the Securities and Exchange Rules, 1987, the Companies Act, 1994, Income Tax Ordinance, 1984, Income Tax Rules, 1984, Value Added Tax and Supplementary Duty Act, 2012, Value Added Tax and Supplementary Duty Rules, 2016, Bangladesh Labour Act, 2006 (Amended 2018) and other laws and regulations are applicable for the Company.

2.02 Going Concern

The company has adequate resources to continue in operation for the foreseeable future. For this reason the Directors continue to adopt Going Concern Basis in preparing the accounts. The current credit facilities and resources of the company provides sufficient fund to make the present requirement of its existing business. Neither the management nor any other authority of the company has the intension to cease or liquidate the company in near future

During the period the company has achieved of profit of Tk. 45,872,831 which is a sumptuous considered sufficient by the management of the company to meet its current liability and pay debts when they fall due.

2.03 Accrual Basis

These financial statements have been prepared on an accrual basis of accounting, except for cash flow information. The items of assets, liabilities, equity, income and expenses (the elements of financial statements) have been recognized when they satisfy the definitions and recognition criteria applicable for these elements as mentioned in the Framework.

2.04 Components of the Financial Statements

According to IAS 1 Presentation of Financial Statements the complete set of financial statement includes the following components: -

- a) Statement of financial position as at 31 December, 2020.
- b) Statement of profit or loss and other comprehensive income for the Period ended 31 December, 2020
- c) Statement of changes in equity for the Period Ended 31 December, 2020
- d) Statement of cash flows for the Period Ended 31 December, 2020and
- e) Notes, comprising of significant accounting policy and other explanatory information.

2.05 Use of Estimates and Judgments

The preparation of financial statements in conformity with IFRSs requires management to make judgments, estimates, and assumptions that affect the application of policies and reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported amounts of income and expense. The estimates and underlying assumptions are based on historical experience and other factors that are believed to be reasonable under the circumstances. The estimates and underlying assumptions are reviewed on an ongoing basis.

Changes in Accounting Policy and Estimate

IFRS 16 Leases

An entity shall assess a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. In line with IFRS-16 Leases, an entity shall determine the lease term as the non-cancellable period of a lease together with both:

- I. Period covered by the option to extend the lease and;
- II. Period covered by the option to terminate the lease.

Initial measurement of right of use asset shall be measured at cost and subsequently either by fair value or follow revaluation model.

IFRS 9 Financial Instruments

At initial recognition as per IFRS-9 Financial Instrument, an entity shall measure a financial asset or financial liability as its fair value plus or minus (in the case of a financial asset or a financial liability not at fair value through profit or loss) the transaction costs that are directly attributable to the acquisition or issue of the financial asset or financial liability.

After initial recognition (subsequent measurement) an entity shall measure a financial asset or financial liability in either of the following subject to specific circumstance specified in the standard (sec 4.1.1- 4.1.5) & (4.2.1-4.2.2):

- i. amortized cost;
- ii. fair value through other comprehensive income;
- iii. fair value through profit or loss.

The entity shall recognize loss allowance or Expected Credit Loss (impairment requirement). At each reporting date the entity account for the impairment of financial assets or financial liability in the following manner:

- I. an amount equal to the lifetime expected credit loss (if the credit risk of the instrument has increased significantly since initial recognition)
- II. an amount equal to the 12 (twelve) month expected credit loss (if the credit risk of the instrument has not increased significantly since initial recognition)

The company did not carry out an impairment review because in spite of COVID-19 pandemic the production facility was in operation and the management assumed financial instrument as good.

2.06 Responsibility for Preparation and Presentation of Financial Statements

The Board of Directors is responsible for the preparation of financial statements under section 183 of the Companies Act, 1994 and in accordance with an applicable financial reporting framework.

2.07 Statement of Cash Flows

Statement of Cash Flows has been prepared in accordance with IAS 7 Statement of Cash Flows and the cash flows from the operating activities have been presented under direct method considering the provisions of Paragraph 19 of IAS 7 which provides that "Entities are encouraged to report cash flows from operating activities using the direct method" and as per requirement of the Securities and Exchange Rules, 1987.

As per Bangladesh Securities and Exchange Commission Notification No. BSEC/CMRRCD/2006/158 /208/Admin/81 dated 08 August 2018, Cash Flows from operating activities have been reconciled with net income using the indirect method.

2.08 Applicable accounting standards and financial reporting standard

The following IASs and IFRSs are applicable for the financial statements for the year under review:

IASs:

IAS 1	Presentation of Financial Statements;
IAS 2	Inventories;
IAS 7	Statement of Cash Flows;
IAS 8	Accounting Policies, Changes in Accounting Estimates and Errors;
IAS 10	Events after the Reporting Period;
IAS 12	Income Taxes;
IAS 16	Property, Plant and Equipment;
IAS 19	Employee Benefits;
IAS 23	Borrowing Costs;
IAS 24	Related Party Disclosures;
IAS 33	Earnings per Share;
IAS 36	Impairment of Assets;
IAS 37	Provisions, Contingent Liabilities and Contingent Assets;
IAS 38	Intangible Assets;

IFRSs:

IFRS 7	Financial Instruments: Disclosures;
IFRS 8	Operating Segments;
IFRS 9	Financial Instruments;
IFRS 13	Fair Value Measurement;
IFRS 15	Revenue from Contracts with Customers.

2.09 Property, Plant and Equipment (PPE)

a) Recognition and measurement

The cost of an item of property, plant and equipment is recognized as an asset if, and only if: it is probable that future economic benefits will flow to the entity; and the cost of the item can be measured reliably.

Items of property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses, if any.

All Property, Plant and Equipment are stated at cost less accumulated depreciation as per IAS 16 Property, Plant and Equipment. The cost of acquisition of an asset comprises of its purchase price and any directly attributable cost of bringing the asset to its working condition for its intended use inclusive of inward freight, duties and non-refundable taxes.

b) Subsequent cost

The cost of replacing or upgradation of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the item will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced component is derecognized. The costs of the day to day servicing of property, plant and equipment are recognized in profit or loss as incurred.

c) Depreciation

Depreciation on Property, Plant and Equipment other than Land and Land development and capital work-in-progress has been computed during the year using the reducing balance method. Depreciation has been charged on addition when the related Property, Plant and Equipment are available for use as per management intention. Depreciation has charged as following rate.

Name of Assets	Rate	Rate
	31 December 2020	30 June 2020
Land and Land Development	0%	0%
Factory Shed, Building and Other Civil Construction	5%	5%
Silo	5%	5%
Plant & Machinery	5%	5%
Vehicles	20%	20%
Factory Equipment	20%	20%
Office Equipment	10%	10%
Furniture & Fixtures	10%	10%
Software	10%	10%

d) Capital work-in-progress

Capital work-in-progress represents the cost incurred for acquisition and/or construction of items of property, plant and equipment that were not ready for use at the end of 30 June, 2020 and these are stated at cost. The items of capital work in progress are recognized when risks and rewards associated with such assets are transferred to the company.

e) Capitalization of borrowing costs

Borrowing costs that are directly attributable to acquisition, construction or production of a qualifying asset included in the cost of those assets in compliance with IAS 23 Borrowing Costs. However, capitalization of borrowing costs is ceased when acquisition of relevant asset is completed. In this year no borrowing costs have been capitalized.

f) Retirement and disposals:

On retirement or otherwise disposal of fixed assets, the cost and accumulated depreciation are eliminated and any gain or loss on such disposal is reflected in the statement of profit or loss and other comprehensive income, which is determined with reference to the net book value of the assets and the net sales proceeds. Depreciation has been charged on disposal assets up to the date of disposal. There is no such retirement on disposals of assets during the year.

g) Impairment

The carrying values of all Property, Plant and Equipment are reviewed for impairment on annual basis to assess whether there is any indication that the assets might be impaired. It is confirmed that no such fixed assets have been impaired during the year and for this reason no provision has been made for impairment of assets as per IAS 36 Impairment of Assets.

2.10 Intangible Assets

a) Recognition and measurement

Intangible assets that are acquired by the Company and have finite useful life are measured at cost less accumulated amortization and accumulated impairment loss, if any. Intangible assets are recognized as an asset if, and only if: it is probable that expected future economic benefits that are attributable to the asset will flow to the Company; and the cost of the item can be measured reliably. The cost of an intangible asset comprises its purchase price, import duties and non-refundable taxes and any directly attributable cost of preparing the asset for its intended use.

b) Subsequent cost

Subsequent expenditure on intangible assets is capitalized only if it is probable that it will increase the future economic benefits associated with the specific asset.

c) Derecognition

Intangible assets are derecognized from the statement of financial position on disposal or when no future economic benefits are expected from their use or disposal. The gain or loss arising from the de- recognition of an intangible asset is recognized in profit or loss at the time of de recognition.

d) Amortization

Intangible assets are amortized on straight line method from the date when asset is available for use over its estimated useful life. The amount of amortization has been presented under the Statement of Profit or Loss and Other Comprehensive Income.

Rate of amortization on software is as under:

Items	2020	Method
Software	10%	Straight Line

2.11 Borrowing Costs

As per the requirements of IAS 23 Borrowing Costs the borrowing costs that are directly attributable to the acquisition/construction of plant and machinery and civil construction are capitalized. All other borrowing costs are recognized in profit or loss in the year in which they are incurred.

2.12 Revenue Recognition

An entity shall recognize revenue to depict the transfer of goods or service to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange of those goods and services. As per IFRS-15 Revenue from Contracts with Customers, an entity shall account a contract with a customer under the scope of this standard subject to the following criteria has been meet:

- a) the parties to the contract have approved the contract and committed to perform their respective obligation;
- b) the entity can identify each party's rights regarding the goods or services to be transferred;

- c) identification of payment terms for goods and services;
- d) existence of commercial substance;
- e) probability of collection of the consideration to which the entity is entitled with (for the exchange of goods or services).

2.13 Inventories

In compliance with the requirements of IAS 2 Inventories, the inventories have been valued at lower of cost or net realizable and consistent with the previous year's practice. Net realizable value is based on estimated selling price in the ordinary course of business less any further cost expected to be incurred to make the sale.

2.14 Impairment

a) Financial assets

The company considers evidence of impairment for financial assets at both a specific asset and collective asset level at each reporting date. Financial assets are impaired if objective evidence indicates that a loss event has occurred after the initial recognition of the asset, and that the loss event had a negative effect on the estimated future cash flows of that asset that can be estimated reliably.

Objective evidence that financial assets are impaired can include default or delinquency by a debtor, indications that a debtor will enter bankruptcy, etc. accordingly, 100% provision is made over the amount outstanding.

b) Non-financial assets

The carrying amounts of the company's non-financial assets (tangible and intangible) are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of impairment loss (if any).

Impairment losses recognized in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortization, if no impairment loss had been recognized.

2.15 Provisions, accruals and contingencies

a) Provisions

A provision is recognized in the statement of financial position when the company has a legal or constructive obligation as a result of a past event, it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provision is ordinarily measured at the best estimate of the expenditure required to settle the present obligation at the date of statement of financial position.

b) Accruals

Accruals are liabilities to pay for goods or services that have been received or supplied but have not been paid, invoiced or formally agreed with the supplier, including amount due to employees.

c) Contingencies

A contingent liability is a possible obligation that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future

events not wholly within the control of the Company; or a present obligation that arises from past events but is not recognized because it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or the amount of the obligation cannot be measured with sufficient reliability.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

2.16 Employees benefit

The company maintains Short Term Employee Benefits as per IAS 19 Employee Benefits. The cost of employee benefit is charged of as revenue expenditure in the period to which the contributions relate.

Short term employee benefits

Short-term employee benefits include wages, salaries, festival bonuses etc. Obligations for such benefits are measured on an undiscounted basis and are expensed as the related service is provided.

Workers Profit Participation Fund (WPPF):

The company has created a fund for workers "Workers Profit Participation Fund (WPPF)" as per Bangladesh Labour Act, 2006 (Amended up to 2018) by 5% of profit before tax but after charging such expenses.

Deed of Trust No. IV-19 Date: 07.07.2020 Name of the Office: Sub-Register, Mirpur, Dhaka.
Bank Name: Bank Asia Ltd. A/C No. 60533000914.

2.17 Advances, deposits and prepayments

Advances are initially measured at cost. After initial recognition advances are carried at cost less deduction/ adjustment/ transfer to respective account heads such as property, plant and equipment, inventory or expenses.

Deposits and prepayments are measured at payment value.

2.18 Segment Reporting

The chief operating decision maker of the company, together with other senior management personnel, reviewed the financial information of the products such as revenue, expenses and allocation of resources. Except revenue no discrete financial information is available for segment reporting as per IFRS 8 Operating Segments. Management considered the operation on aggregate basis and manages the operation as a single operating segment and present revenue and expenses of the two products separately.

2.19 Functional and Presentational Currency.

These financial statements are presented in Bangladesh Taka which is both functional currency and presentation currency of the Company. The amounts in these financial statements have been rounded off to the nearest Taka.

2.20 Income Tax

Income tax expense comprises of current and deferred tax. Income tax expense is recognized in the Statement of Profit or Loss and Other Comprehensive Income and accounted in accordance with the requirements of IAS 12 Income Taxes.

Current Tax

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted or subsequently enacted after the reporting date and any adjustment to tax payable in respect of previous years. Provision for taxation is calculated on the basis of applicable current tax rate in compliance with Finance Act, 2020. For Seeds, current tax has been calculated as per SRO No. 199/2015, Income Tax Ordinance, 1984 (Ordinance NO. XXXVI of 1984) Sec 44 and sub-section (4) clause (b),

- i) The slab rate -

Amount of Income	Tax Rate
1 st Tk. 10,00,000	3%
Next Tk.20,00,000	10%
Remaining balance	15%

Deferred tax is recognized in compliance with IAS 12 Income Taxes, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purpose and amounts used for taxation purpose. Deferred tax is measured at the tax rates that are expected to be applied to the temporary differences when they reverse, based on the laws that have been enacted or substantively enacted by the date of statement of financial position. Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets, and they relate to income taxes levied by the same tax authority on the same taxable entity.

2.20.01 VAT

As per S.R.O No. 144-AIN/2020/105-VAT, Under VAT and Supplementary Act. 2012 dated 11June, 2020 Under Table: 02 Heading No; 38.08 the Company is Exempted for VAT.

2.21 Earnings per share

The company calculates Earnings per Share (EPS) in accordance with (1) IAS 33 Earnings per Share and (2) Financial Reporting Council (FRC) gazette notification, which has been shown on the face of the Profit or Loss and Other Comprehensive Income.

Basic Earnings per Share

This has been calculated in compliance with the requirements of IAS 33 Earnings per Share by dividing the basic earnings attributable to the ordinary shareholders by the weighted average number of ordinary shares outstanding during the year.

Diluted Earnings per Share

No diluted earnings per share are required for the period since there is no scope of dilution of share during the year under review.

2.22 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset to one entity and a financial liability or equity instrument to another entity as per IFRS 9 Financial Instruments.

Financial assets:

Financial assets of the company include cash and cash equivalents, equity instrument to another entity, Trade receivables. The company initially recognizes a financial asset in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognize a financial asset when, and only when; the contractual rights to the cash flows from the financial asset expire or transfer the contractual rights to receive the cash flows of the financial asset.

Financial liabilities:

The company initially recognizes a financial liability in its statement of financial position when, and only when, the company becomes a party to the contractual provision of the instrument. The company derecognizes a financial liability from its statement of financial position when, and only when, it is extinguished, that is when the obligation specified in the contract is discharged or cancelled or expires.

2.23 Cash and cash equivalents

Cash and cash equivalents include cash in hand, in transit and with banks on current and deposit accounts which are held and available for use by the company without any restriction. There is insignificant risk of change in value of the same.

2.24 Authorization date for issuing financial statements

The financial statements were authorized by the Board of Directors on 28 January 2021.

2.25 Comparative information

Comparative information has been disclosed in respect of previous year for all numeric information in the financial statements and also the narrative and descriptive information where it is relevant for understanding of the current year's financial statements.

2.26 Related Party Disclosures

The company carried out a number of transactions with related parties in the normal course of business and on arms' length basis. The information as required by IAS 24 Related Party Disclosures, related party transactions are disclosed in notes to the Financial Statements.

2.27 Events after the Reporting Period

Events after the reporting period are those events, favorable and unfavorable, that occur between the end of the reporting period and the date when the financial statements are authorized for issue. Two types of events can be identified:

Adjusting Events - those that provide evidence of conditions that existed at the end of the reporting period.

Non adjusting Events- those that are indicative of conditions that arose after the reporting period.

Management has taken close look whether any events after the reporting period exist that need to take into account during the preparation of financial reports. No event after the reporting period exists and management has prepared the financial reports in accordance.

2.28 Measurement of Fair Values:

When measuring the fair value of an asset or a liability, the company uses market observable data as far as possible. Fair values are categorized into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

- a) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- b) Level 2: inputs other than quoted prices included in level 1 that are observable for asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
- c) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

If the inputs used to measure the fair value of an asset or a liability might be categorized in different levels of the fair value hierarchy, then the fair value measurement is categorized in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement. The Company recognizes transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred.

2.29 Risk Management

According to IFRS 7 Financial Instruments: Disclosures, an entity shall disclose information that enables users of its financial statements to evaluate the nature and extent of risks arising from financial instruments to which the entity is exposed at the end of the reporting period. The Management of the company are reviewed risk management policies, procedures and systems regularly to reflect changes in market conditions and the Company's activities. The Company has exposure to the following risk for its use of financial instruments. Credit risk, Liquidity risk and Market risk.

Credit risk:

Credit risk is the risk of a financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Credit risk mainly arises from trade receivables, interest receivables, advances and prepayments and cash at bank.

Management has a credit policy in place and the exposure to credit risk is monitored on an ongoing basis.

Liquidity risk:

Liquidity risk is the risk that the Company will encounter difficulties in meeting the obligation associated with its financial liabilities that are settled by delivering cash or other financial asset. The company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under normal and stressed conditions, without incurring unacceptable losses or risking damage to the company's reputation.

The company's aim to maintain the level of its cash and cash equivalents at amounts in excess of expected cash outflows on financial liabilities. The company also monitors the level of expected cash inflows on trade receivables together with expected cash outflows on trade and other payables.

Market risk:

Market risk is the risk that any change in market prices, such as foreign exchange rates and interest rates will affect the Company's income or the value of its holdings of financial instruments. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

The Company is exposed to currency risk as most of the capital goods, machineries to be imported from outside Bangladesh, and will be invoiced in foreign currency.

2.30 Implications of COVID-19 on our Business: The **COVID-19** pandemic has developed rapidly in 2020. The resulting impact of the virus on the operations and measures taken by Bangladesh Government to contain the virus has negatively affected the group's results in the reporting period.

COVID-19 is not expected to have a significant impact on the entity. Management has determined that there is no material uncertainty that casts doubt on the entity's ability to continue as a going concern. It expects that COVID 19 might have some impact though not significant for example, in relation to expected future performance or the effects on some future assets valuations. There was no significant difficulties in meeting loan covenants based on the the aroused COVID-19 situation and the company managed to meet all obligations for the reporting period.

2.31 General

- i) The figure has been rounded off to the nearest taka.
- ii) The financial Statements have been prepared covering six months from 01 July 2020 to 31 December, 2020.

		Amount in Taka	
		31-Dec-20	30-Jun-20
3.00	Property Plant & Equipment		
	Opening Balance	835,585,055	806,008,773
	Add: Addition during this period	982,188	29,576,282
	Total Assets Value at Cost	836,567,243	835,585,055
	Less: Accumulated Depreciation	186,608,176	172,160,642
	Written Down Value	649,959,067	663,424,413
	Details are shown in Annexure-A		
4.00	Capital Work In Progress		
	Factory Shed, Building and Other Civil Construction :		
	Opening Balance	789,374	26,256,708
	Add: Addition during this period	1,025,487	754,213
	Less: Transfer to appropriate asset category	426,388	26,221,547
	Closing Balance	1,388,473	789,374
	Plant & Machinery:		
	Opening Balance	-	-
	Add: Addition during this period	-	-
	Less: Transfer to appropriate asset category	-	-
	Closing Balance	-	-
	Total	1,388,473	789,374
5.00	Investment		
	Investment Against Shares :		
	Glorious Lands & Developments Ltd.	1,000,000	1,000,000
	Krishibid Fisheries Ltd.	2,000,000	2,000,000
	Krishibid Tours & Travels Ltd.	2,000,000	2,000,000
	Krishibid Security And Services Ltd.	1,000,000	1,000,000
	Krishibid Multipurpose Co-Operative Society Ltd.	10,000	10,000
	Krishibid Packaging Ltd.	1,000,000	1,000,000
	Krishibid Food & Beverage Ltd.	1,000,000	1,000,000
	Krishibid Seed Ltd.	7,500,000	7,500,000
	Krishibid Filling Station Ltd.	1,500,000	1,500,000
	Total	17,010,000	17,010,000
6.00	Inventories		
	Raw Materials (Notes : 21.01)	228,267,897	217,058,523
	Packing Materials (Notes: 21.03)	5,236,543	8,481,756
	Store & Spares (Notes: 21.04)	5,325,419	7,436,541
	Finished Goods (Notes: 21.00)	46,425,473	49,320,143
	Total	285,255,332	282,296,963
	Details are shown in Annexure-B		
7.00	Trade and Other Receivables		
	Trade Debtors	367,562,907	334,569,929
	Total	367,562,907	334,569,929
	Ageing of accounts receivables		
	More than six months	-	-
	Less than six months	367,562,907	334,569,929
	Total	367,562,907	334,569,929

The classification of receivables as required by the Schedule XI, Part 1, Para 4 of the Companies Act, 1994 are given below:

i) Receivables considered good in respect of which the company is fully secured.	-	-
ii) Receivables considered good in respect of which the company holds no security other than the debtors personal security.	367,562,907	334,569,929
iii) Receivables considered doubtful or bad.	-	-
iv) Receivable due by any director or other officers of the company or any of them either severally or jointly with any other person or receivables due by firms or private companies respectively in which any director is a partner or a director or a member to be separately stated.	-	-
v) Receivables due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year	-	-
Total	367,562,907	334,569,929

Details are shown in Annexure-C

All the trade debtors are considered to be good and reasonable

8.00 Advances Against Land & Flat Purchase

Land at Savar, Dhaka

Opening	286,295,235	286,295,235
Add: Addition during this period	-	-
Total	286,295,235	286,295,235

Land at Valuka, Mymensing

Opening	89,829,642	89,829,642
Add: Addition during this period	-	-
Total	89,829,642	89,829,642

Advance Against Flat at Dhaka

Opening	58,843,702	58,843,702
Add: Addition during this period	-	-
Total	58,843,702	58,843,702

Total

434,968,579	434,968,579
--------------------	--------------------

9.00 Advances, Deposits & Prepayment

Advance to Employees	(Note: 9.01)	909,644	1,768,619
Lc Margin Advance (Raw Materials)		13,877,084	3,981,322
Advance against Showroom Rent	(Note: 9.02)	1,019,000	1,024,500
Advance against Motor Cycle	(Note: 9.03)	1,097,025	810,890
Advance Income Tax	(Note: 9.04)	9,813,429	6,100,256
Advance to Suppliers	(Note: 9.05)	22,650,643	45,625,471
Advance against Bank Guarantee Margin		46,000,000	46,000,000
Total		95,366,825	105,311,057

9.01	Advances to the Employees		
	Name		
	Mr. Sheikh Chan Mondol	142,000	300,000
	Dr. Sayed Ali	20,000	47,680
	Mr. Kaiser Uddin Ahammad (HOM)	6,000	20,000
	A.S.M. Ferdeus Khan (DMO)	25,400	39,265
	Md. Nabir Hossain	20,547	44,782
	Mr. Rasel Khan MKTG	10,250	22,439
	Mr. Aminul Islam Khan	10,500	17,545
	Md. Taiyab Anowar	550,000	1,062,291
	Mr. Shafiqul Islam (Driver)	-	1,500
	Mr. Mahfuzur Rahman	16,000	36,750
	Mr. Azharul Islam (Rangpur)	32,500	64,502
	Mr. Md. Anowar Hossain (Nilphamari)	9,563	17,690
	Mr. Mahmudul Hasan	16,584	35,300
	Mr. Mafiar Molla	20,300	28,875
	Mr. Abdul Quddus	30,000	30,000
	Total	909,644	1,768,619
9.02	Advances Against Showroom Rent		
	Advance Showroom Rent-Sathkhira	167,000	167,000
	Advance against Coxbazar Showroom	492,000	492,000
	Advance against Showroom, Comilla	160,000	160,000
	Advance Showroom Rent Rongpur	100,000	100,000
	Advance against Showroom, Nilphamary	100,000	100,000
	Advance against Showroom, Kaligonj	-	5,500
	Total	1,019,000	1,024,500
9.03	Advances Against Motor Cycle		
	Mr. Monzurul Islam	108,291	108,291
	Mr. ASM Ferdous Khan	111,558	111,558
	Mr. Md. GS Rokon	1,483	1,483
	Mr. Abdur Rahim Haly	23,500	23,500
	Md. Shahidul Islam Milon	145,850	145,850
	Md. Rasel Khan	22,500	22,500
	Md. Nobir Hossain Rana	-	-
	Md. Ashraful Islam	121,950	121,950
	Md. Aman ullah	96,740	96,740
	Mr. Humayun Ahmed	72,150	72,150
	Mr. S.M. Mehadi Hasan	92,075	92,075
	Md. Emon	14,793	14,793
	Mr. Mahmudul Hasan	286,135	-
	Total	1,097,025	810,890
9.04	Advance Income Tax		
	Opening Balance	6,100,256	5,996,210
	Add: Advance paid during this period	6,059,484	2,412,574
		12,159,740	8,408,784
	Less: Adjustment for the Assessment period 2020-2021	2,346,311	2,308,528
	Closing Balance	9,813,429	6,100,256
9.05	Advance to Supplier		
	Naafco Agrovat Ltd.	1,582,251	5,164,501
	Biopharma Agrovat Limited	1,524,753	3,634,631

Modina Poultry & Fish Feed Ltd.	350,264	610,134
Majumder Products Ltd	3,005,920	6,011,840
Alltech Biotechnology Pvt. Ltd	138,707	119,498
Ample Animal Care	4,325,473	8,402,414
Aci Limited	-	154,512
Kazi Agro Ltd.	322,501	539,714
M/S. Modina Trading Corporation	-	60,795
City Seed Crushing Ind. Ltd.	-	49,654
M/S Nurunnahar Traders	-	85,923
M/S Alal Enterprise	365,874	716,453
M/S Shahin Enterprise	395,654	759,598
Ace Pharmaceuticals	631,294	1,262,588
M.A Consortium	-	4,984
Adyan Agro Ltd.	67,530	135,060
Krishibid Trading Ltd.	143,942	287,884
M. A. S Additives Trading	122,330	244,659
J.M Trading	2,088,920	2,177,840
Aden Trade Ltd.	456,028	912,055
Innova Animal Health	395,028	790,056
Doctor'S Agro-Vet Ltd.	412,588	825,175
Argon International	-	191,979
Konabari Traders	155,897	311,793
Silo Animals Health	212,518	425,035
Omecron Agrovvet Ltd.	166,312	332,624
R R Agro Traders	883,981	1,767,962
Zuellig Pharma Bangladesh Ltd	-	107,105
P. K. Enterprise	570,447	134,075
Nishat Poultry Feed & Medicine	548,252	1,096,503
Khadiza Poultry & Fish Feed	873,965	1,747,930
Unique Trading	729,035	1,458,070
Al Modina Enterprise	185,963	371,925
Asia Feed Ltd.	971,149	1,942,297
A P L	160,043	320,085
M/S P And P Enterprise	-	6,410
Haque Enterprise	176,265	352,529
M. M Enterprise	144,410	288,820
M/S Dabir Traders	-	69,956
Bismillah Enterprise	-	45,834
Urmi Traders	19,714	39,428
Al Fateha Agro Trade	-	128,590
Bhai Bhai Traders	-	10,896
M/S Shah Enterprise	-	167,500
Hasem Foker	-	28,230
Loknath Vender	-	195,819
Ma Traders	215,062	430,125
Jns Technology	-	86,014
Shaikat Enterprise	308,573	617,146
Mittal Salt Industry	-	824
Total	22,650,643	45,625,471

The classification of Advances, Deposits & Prepayments as required by the Schedule XI , Part 1, Para 6 of the Companies Act, 1994 are given below:

i) Advance, deposits & prepayment considered good and in respect of which the company is fully secured.	94,457,181	103,542,438
ii) Advance, deposits & prepayment considered good for which the company holds no security other than the debtor,s personal security.	-	-
iii) Advance, deposits & prepayment considered doubtful or bad.	-	-
iv) Advance, deposits & prepayment due by directors or other officers of the company or any of them either severally or jointly with any other person or Advance, deposits & prepayment due by firms or private companies respectively in which any director is a partner or a director or a member to be seperatly stated.	-	-
v) Advance, deposits & prepayment due by companies under the same management.	-	-
vi) The maximum amount due by directors or other officers of the company at any time during the year.	909,644	1,768,619
	95,366,825	105,311,057

10.00 Cash & Cash Equivalent

Cash in Hand	(Note: 10.01)	1,522,417	496,472
Cash at Bank	(Note: 10.02)	20,056,048	2,583,074
Total		21,578,464	3,079,546

10.01 Cash in Hand

Cash in Hand		1,522,417	496,472
Total		1,522,417	496,472

10.02 Cash at Bank

Prime Bank Ltd. A/C: 1037		1,981,503	127,304
Shahjalal Islami Bank Ltd. A/C: 00066		130,746	62,081
Islami Bank Bangladesh Ltd. A/C: 03612		1,460,156	470,732
Islami Bank Bangladesh Ltd. A/C: 30909		51,170	1,515
Sonali Bank Ltd. A/C: 00279		1,137,835	579,453
Shahjalal Islami Bank Ltd. A/C: 04926		34,617	35,192
Shahjalal Islami Bank Ltd. A/C: 09814		193,695	60,998
Al Arafah Islami Bank Ltd. A/C: 03468		1,247,238	536,821
Pubali Bank Ltd. A/C: 20390		544,206	190,918
Janata Bank Ltd. A/C: 25536		306,038	16,238
Al Arafah Islami Bank Ltd. A/C: 658		36,258	36,438
NRB Bank Ltd. A/C : 5405		877,136	360,823
Premier Bank Ltd. A/C: 7831		12,055,450	104,561
Total		20,056,048	2,583,074

11.00 Share Capital

275,000,000 **275,000,000**

11.01 Authorised Share Capital

7,50,00,000 Ordinary Shares of Tk. 10 each. **750,000,000** **750,000,000**

11.02 Issued, Subscribed & Paid -Up Capital

275,000,000 **275,000,000**
2,75,00,000 Ordinary Shares of Tk. 10 each. The composition of the share capital have been reflected in the **Annexure G**:

12.00 Retained Earnings

Opening Balance	187,012,777	139,256,128
Add: Profit/(Loss) during this period	45,872,831	47,756,649
Closing Balance	232,885,608	187,012,777

13.00 Long Term Borrowings

i) Premier Bank Ltd. Term Loan A/C: 1386	-	1,078,901
Less: Loan Payment during this period	-	1,078,901
Less: Current Portion of Long Term Loan	-	-
	-	-
ii) Premier Bank Ltd. Term Loan A/C: 323	-	94,681,731
Less: Loan Payment during this period	-	1,481,731
Less: Loan Transfer to Premier Bank Ltd. A/C: 340	-	93,200,000
Less: Current Portion of Long Term Loan	-	-
	-	-
iii) Premier Bank Ltd. Term Loan A/C: 137	-	15,000,000
Less: Loan Payment during this period	-	190,000
Less: Loan Transfer to Premier Bank Ltd. A/C: 140	-	14,810,000
Less: Current Portion of Long Term Loan	-	-
	-	-
iv) Premier Bank Ltd. Term Loan A/C: 330	-	35,000,000
Less: Loan Payment during this period	-	580,000
Less: Loan Transfer to Premier Bank Ltd. A/C: 341	-	34,420,000
Less: Current Portion of Long Term Loan	-	-
	-	-
v) IPDC Term Loan	-	100,000,000
Less: Loan Payment during this period	-	-
Less: Current Portion of Long Term Loan	-	-
	-	100,000,000
Less: Loan Transfer to IPDC Reschedule Account	-	100,000,000
	-	-
vi) IPDC Term Loan	-	50,000,000
Less: Loan Payment during this period	-	-
Less: Current Portion of Long Term Loan	-	-
	-	50,000,000
Less: Loan Transfer to IPDC Reschedule Account	-	50,000,000
	-	-
vii) IPDC Term Loan (Reschedule)		
Loan Transfer From:		
Opening Balance	164,834,738	
IPDC Term Loan	-	100,000,000
IPDC Term Loan	-	50,000,000
Interest Transfer From IPDC Term Loan	-	11,196,305
Interest Transfer From IPDC Term Loan	-	3,638,433
	164,834,738	164,834,738
Less: Current Portion of Long Term Loan	29,969,952	29,969,952
	134,864,786	134,864,786

viii) Premier Bank Ltd. Term Loan A/C: 340		
Opening Balance	91,571,618	
Loan Transfer from Premier Bank Ltd. A/C: 323	-	93,200,000
Less: Loan Payment during this period	4,578,580	1,628,382
Less: Current Portion of Long Term Loan	15,533,333	15,533,333
	<u>86,993,038</u>	<u>91,571,618</u>
ix) Premier Bank Ltd. Term Loan A/C: 140		
Opening Balance	14,489,880	
Loan Transfer from Premier Bank Ltd. A/C: 137	-	14,810,000
Less: Loan Payment during this period	724,493	320,120
Less: Current Portion of Long Term Loan	2,820,952	2,820,952
	<u>13,765,387</u>	<u>14,489,880</u>
x) Premier Bank Ltd. Term Loan A/C: 341		
Opening Balance	33,660,116	
Loan Transfer from Premier Bank Ltd. A/C: 330	-	34,420,000
Less: Loan Payment during this period	1,683,005	759,884
Less: Current Portion of Long Term Loan	6,556,190	6,556,190
	<u>31,977,111</u>	<u>33,660,116</u>
Total Outstanding Balance	<u>297,570,274</u>	<u>304,556,352</u>
Less: Current Portion of Long Term Loan	54,880,429	54,880,429
Non- Current Portion of Long Term Loan	<u>242,689,846</u>	<u>249,675,924</u>
14.00 Deferred Tax Liabilities		
Written Down value at Accounting Base	649,959,067	663,424,413
Written Down value at Tax Base	408,500,841	435,304,544
Taxable Temporary Difference	<u>241,458,226</u>	<u>228,119,869</u>
On the 1st 10,00,000 tax rate is 3%	-	30,000
On the next 20,00,000 tax rate is 10%	-	200,000
On the remaining balance tax rate is 15%	36,218,734	33,767,980
Total	<u>36,218,734</u>	<u>33,997,980</u>
14.01 Deffered Tax Expenses/(Income)		
Deffered Tax Liability as on 31th December 2020	36,218,734	33,997,980
Less: Opening Deffered Tax Liability	33,997,980	28,121,958
Deffered Tax Expenses/(Income) during this period	<u>2,220,754</u>	<u>5,876,022</u>
15.00 Short Term Borrowings		
IIDFC	68,114,906	66,351,735
IDLC	25,224,405	25,502,531
Premier Bank Ltd. Commercial (Bai Muajjal)	349,119,000	331,503,625
Premier Bank Ltd. TR A/C	-	-
Premier Bank Ltd. Commercial (HPSM)	76,691,000	73,510,040
Premier Bank Ltd. BG (Specific)	41,000,000	41,000,000
Premier Bank Ltd. (Bai Muajjal Others)	-	-
Shahjalal Islami Bank Ltd. (Commercial TR, TR Rev., Sub MPITR Rev.)	304,525,000	302,500,419
Shahjalal Islami Bank Ltd. Murabaha LC (UPAS)	-	-
Shahjalal Islami Bank Ltd. (Bai Miajjal ,Wes Bills)	30,701,000	30,411,810

NRB Bank Ltd. (L/C)		20,834,290	30,528,000
NRB Bank Ltd. (LTR)		55,754,962	72,037,684
Interest Payable on Short Term Loan	(Note # 15.02)	(133,730,531)	(102,296,487)
Total		<u>838,234,032</u>	<u>871,049,357</u>

15.01 Interest Payable on Long Term Loan

i) Premier Bank Ltd. Term Loan A/C: 1386

Opening balance	-	-
Add: Charged during this period	-	98,533
Less: Paid during this period	-	98,533
Closing Balance	-	-

ii) Premier Bank Ltd. Term Loan A/C: 323

Opening balance	-	-
Add: Charged during this period	-	6,180,315
Less: Paid during this period	-	6,180,315
Closing Balance	-	-

iii) Premier Bank Ltd. Term Loan A/C: 137

Opening balance	-	59,055
Add: Charged during this period	-	940,350
Less: Paid during this period	-	999,405
Closing Balance	-	-

iv) Premier Bank Ltd. Term Loan A/C: 330

Opening balance	-	115,702
Add: Charged during this period	-	2,223,192
Less: Paid during this period	-	2,338,894
Closing Balance	-	-

v) IPDC Term Loan

Opening balance	-	9,178,291
Add: Charged during this period	-	4,431,912
Less: Paid during this period	-	2,413,898
	-	11,196,305

Less: Interest Transfer to IPDC (Reschedule) Term Loan (Principal)

	-	11,196,305
Closing Balance	-	-

vi) IPDC Term Loan

Opening balance	-	2,799,292
Add: Charged during this period	-	1,985,242
Less: Paid during this period	-	1,146,102
	-	3,638,433

Less: Interest Transfer to IPDC (Reschedule) Term Loan (Principal)

	-	3,638,433
Closing Balance	-	-

vii) IPDC Term Loan (Reschedule)

Opening balance	13,614,248	-
Add: Charged during this period	9,133,309	16,309,481
Less: Paid during this period	-	2,695,233
Closing Balance	<u>22,747,557</u>	<u>13,614,248</u>

viii) Premier Bank Ltd. Term Loan A/C: 340		
Opening balance	3,224,295	-
Add: Charged during this period	4,807,510	5,543,939
Less: Paid during this period	2,747,149	2,319,644
Closing Balance	5,284,656	3,224,295
ix) Premier Bank Ltd. Term Loan A/C: 140		
Opening balance	506,569	-
Add: Charged during this period	760,719	875,655
Less: Paid during this period	486,860	369,086
Closing Balance	780,428	506,569
x) Premier Bank Ltd. Term Loan A/C: 341		
Opening balance	1,176,878	-
Add: Charged during this period	1,683,006	2,018,783
Less: Paid during this period	1,171,372	841,904
Closing Balance	1,688,512	1,176,878
Total	30,501,153	18,521,990

15.02 Interest Payable on Short Term Loan

i) IIDFC		
Opening balance	9,874,240	4,366,166
Add: Charged during this period	3,787,044	7,623,940
Less: Paid during this period	1,365,798	2,115,866
Closing Balance	12,295,486	9,874,240
ii) IDLC Finance Ltd.		
Opening balance	1,224,423	161,008
Add: Charged during this period	1,765,708	2,550,253
Less: Paid during this period	119,599	1,486,838
Closing Balance	2,870,532	1,224,423
iii) Premier Bank Ltd. Commercial (Bai Muajjal)		
Opening balance	10,396,134	1,396,492
Add: Charged during this period	18,328,748	18,446,657
Less: Paid during this period	6,671,000	9,447,015
Closing Balance	22,053,881	10,396,134
iv) Premier Bank Ltd. TR A/C		
Opening balance	-	1,770,899
Add: Charged during this period	-	1,588,485
Less: Paid during this period	-	3,359,384
Closing Balance	-	-
v) Premier Bank Ltd. Commercial (HPSM)		
Opening balance	2,485,278	2,947,802
Add: Charged during this period	3,451,095	9,843,971
Less: Paid during this period	1,145,160	10,306,495
Closing Balance	4,791,213	2,485,278
vi) Premier Bank Ltd. (Bai Muajjal Others)		
Opening balance	-	-

Add: Charged during this period	-	1,160,871
Less: Paid during this period	-	1,160,871
Closing Balance	-	-
vii) Shahjalal Islami Bank Ltd. (Commercial TR, TR Rev., Sub MPITR Rev.)		
Opening balance	69,494,278	41,083,215
Add: Charged during this period	10,651,000	31,201,934
Less: Paid during this period	1,850,000	2,790,871
Closing Balance	78,295,278	69,494,278
viii) Shahjalal Islami Bank Ltd.(Bai Miajjal (Wes Bills)		
Opening balance	3,306,810	225,951
Add: Charged during this period	1,240,000	3,306,810
Less: Paid during this period	-	225,951
Closing Balance	4,546,810	3,306,810
ix) NRB Bank Ltd. (L/C)		
Opening balance	-	-
Add: Charged during this period	1,324,971	253,393
Less: Paid during this period	-	253,393
Closing Balance	1,324,971	-
x) NRB Bank Ltd. (LTR)		
Opening balance	5,515,324	-
Add: Charged during this period	2,422,682	5,556,949
Less: Paid during this period	385,647	41,625
Closing Balance	7,552,360	5,515,324
Total	133,730,531	102,296,487
16.00 Trade Payables		
Trade Creditors	6,686,930	33,956,836
Total	6,686,930	33,956,836
Details are shown in Annexure-D		
17.00 Other Payables		
Liabilities for Expenses	(Notes: 17.01)	3,371,346
Provision for WPPF	(Notes: 17.02)	13,019,803
Interest Payable	(Notes: 17.03)	164,231,685
Total		180,622,834
17.01 Liabilities for Expenses		
Salary & Allowances		1,835,280
Directors Remuneration		150,708
Audit Fee		50,000
Wages		656,815
Utility Bill		678,543
Total		3,371,346
17.02 Liabilities for WPPF		
Opening WPPF		9,760,343
		6,243,402

Add: Addition during this period		2,698,241	2,798,949	
Interest on WPPF (undistributed amount for the FY 2019-20)		561,220	717,991	
Total		<u>13,019,803</u>	<u>9,760,343</u>	
17.03 Interest Payable				
Interest Payable on Long Term Loan	(Notes: 15.01)	30,501,153	18,521,990	
Interest Payable on Short Term Loan	(Notes: 15.02)	133,730,531	102,296,487	
Total		<u>164,231,685</u>	<u>120,818,477</u>	
18.00 Income Tax Provision				
Opening Balance		2,346,311	2,308,528	
Add: Provision during this period		5,871,236	2,346,311	
		<u>8,217,547</u>	<u>4,654,839</u>	
Less: Adjusted / Paid Assessment year 2020-2021		2,346,311	2,308,528	
Closing Balance		<u>5,871,236</u>	<u>2,346,311</u>	
19.00 Calculation of Current Tax				
Profit before tax as per accounts		53,964,820	55,978,982	
Add: Accounting Depreciation		14,429,309	29,893,560	
Less: Tax Base Depreciation		27,785,891	69,107,545	
Less: Other Income		-	-	
Taxable Income		<u>40,608,238</u>	<u>16,764,997</u>	
19.01 Current Tax on Business Income	(Notes: 19.02)	5,871,236	2,294,750	
Current Tax on others Income @32.5%		-	-	
Total Current Tax		<u>5,871,236</u>	<u>2,294,750</u>	
19.02 Current Tax on Business Income				
Total Income		40,608,238	5,871,236	2,294,750
On the 1st 10,00,000 tax rate is 3%		1,000,000	30,000	30,000
On the next 20,00,000 tax rate is 10%		2,000,000	200,000	200,000
On the remaining balance tax rate is 15%		37,608,238	5,641,236	2,064,750
19.03 AIT on Import		6,059,484	2,412,574	
		<u>6,059,484</u>	<u>2,412,574</u>	
19.04 Minimum Tax				
Gross Receipt:				
Sales Revenue		540,542,550	848,745,687	
Total Receipt		<u>540,542,550</u>	<u>848,745,687</u>	
Minimum Tax @ 0.6%				
On the 1st 10,00,000 of Sales revenue tax @ 3%		554	554	
On the next 20,00,000 of Sales revenue tax @ 10%		3,692	3,692	
On the remaining balance of Sales revenue tax @ 15%		1,488,579	2,342,065	
Total Minimum Tax		<u>1,492,826</u>	<u>2,346,311</u>	
Whichever is higher				

20.00 Sales Revenue

Sales		540,542,550	450,519,463
Total		<u>540,542,550</u>	<u>450,519,463</u>

Monthly sales statement with quantity are shown in Annexure -E

21.00 Cost of Goods Sold			
Raw Material Consumed	(Note: 21.01)	337,165,992	276,650,771
Add: Manufacturing Overhead	(Note: 21.02)	59,129,214	56,057,240
Manufacturing costs for the year		<u>396,295,206</u>	<u>332,708,011</u>
Add: Opening Stock of Finished Goods		<u>49,320,143</u>	<u>45,646,064</u>
		<u>445,615,349</u>	<u>378,354,075</u>
Less: Closing Stock of Finished Goods		<u>46,425,473</u>	<u>45,590,071</u>
Cost of Goods Sold		<u>399,189,876</u>	<u>332,764,004</u>
21.01 Raw Material Consumed			
Opening Stock of Raw Materials		217,058,523	214,988,539
Add : Purchase during this period		348,375,366	241,720,435
		<u>565,433,889</u>	<u>456,708,974</u>
Less : Closing Stock of Raw Materials		<u>228,267,897</u>	<u>180,058,203</u>
Raw Materials Consumed		<u>337,165,992</u>	<u>276,650,771</u>
21.02 Manufacturing Overhead			
Direct Labour		4,748,662	3,827,827
Salary & Wages		3,940,889	3,725,932
Bonus		164,204	155,247
Overtime		455,127	495,459
Carriage Inward		3,734,010	3,469,755
Utility Bill		5,435,396	5,235,396
Fuel, Oil, Lubricants & Gas		2,994,931	2,743,930
Carrying & Handling Charges		568,517	413,009
C&F Expenses		436,079	301,684
Medical Expenses		31,251	22,047
Entertainment		131,566	124,390
Packing Materials Consumed	(Note: 21.03)	18,772,604	17,195,118
Repair & Maintenance		1,232,736	1,545,065
Daily Allowances		26,758	26,747
Store & Spares Consumed	(Note: 21.04)	2,111,122	2,173,964
Fire & Safty		6,654	2,764
Laboratory Test Expences		25,698	29,112
Package & Bundles		52,365	46,699
Software Installation		9,000	9,000
Printing & Stationary		29,654	26,164
Depreciation (Annexure-A)		14,221,992	14,487,931
Total		<u>59,129,214</u>	<u>56,057,240</u>
21.03 Packaging materials Consumed			
Opening Balance		8,481,756	12,080,210
Add : Purchase during this period		15,527,391	12,960,628
		<u>24,009,147</u>	<u>25,040,838</u>

Less : Closing Balance	5,236,543	7,845,720
Consumption during the year	<u>18,772,604</u>	<u>17,195,118</u>
21.04 Store & Spares Consumption		
Opening Balance	7,436,541	10,236,541
Add : Purchase during this period	-	82,673
	<u>7,436,541</u>	<u>10,319,214</u>
Less : Closing Balance	5,325,419	8,145,250
Consumption during the year	<u>2,111,122</u>	<u>2,173,964</u>
22.00 Administrative Expenses		
Salary & Allowances	7,636,303	7,200,550
Director Remuneration	904,250	886,165
Bonus	318,179	300,023
Board meeting	18,000	15,000
Entertainment	92,239	81,589
Printing & Stationery	53,857	50,050
Postage & Stamps	45,698	45,454
Repair & Maintenance (Office)	19,474	10,776
Travelling & Conveyance	150,300	97,531
Repair & Maintenance (Vehicles)	623,547	719,789
Daily Allowances	35,202	14,246
License & Renewal Expenses	199,873	129,131
Office Expenses	167,469	82,304
Fuel & Gas for Vehicles	798,521	547,219
Insurance Premium	236,547	115,873
Advertisement & Publicity Exp.	1,987	1,518
Land Tax & Maintenance Expenses	58,248	45,031
Telephone & Mobile Bill	201,421	206,887
Audit Fees	50,000	25,000
Legal Expenses	100,000	137,226
Software Maintenance	10,000	10,020
Mortgage Expenses (Against Bank Loan)	-	12,916
Transportation Cost	2,132,659	1,930,189
Miscellaneous Expenses	96,845	88,055
Depreciation (Annexure-A)	225,542	216,231
Total	<u>14,176,159</u>	<u>12,968,773</u>
23.00 Selling & Distribution Expenses		
Salary & Allowances	3,375,377	2,371,686
Bonus	140,641	98,820
Marketing Expenses	193,789	131,897
Advertisement Expenses	40,468	22,960
Utility Bill	45,587	27,559
Printing & Stationery	17,547	10,741
Transport Expenses	1,454,783	875,546
Fuel & Gas for Vehicles	2,854,783	2,204,077
Postage & Stamps	10,957	9,772
Entertainment	26,857	17,158
Conveyance Bill	542,581	496,132

Repair & Maintenance	4,655	4,979
Sales Commission	998,574	511,351
Security Expenses	7,257	5,288
Loading / Unloading Cost	88,235	95,157
Daily Allowances	10,254	8,245
Showroom Rent	490,200	435,708
Toll & Parking	8,930	6,691
Total	10,311,475	7,333,767

24.00 Financial Expenses

Bank Charge & Interest Expenses	60,201,979	61,411,858
	60,201,979	61,411,858
IIDFC	3,787,044	3,711,970
IDLC	1,765,708	1,265,421
IPDC	9,133,309	11,853,648
Shahjalal Islami Bank Ltd. (Commercial TR, TR Rev., Sub MPITR Rev.)	10,651,000	15,000,966
Shahjalal Islami Bank Ltd.(Bai Miajjal Wes Bills)	1,240,000	1,553,405
Premiar Bank Ltd. TR & Commercial & Others Loan Interest	21,779,843	15,039,990
NRB Bank Ltd. (L/C)	1,324,971	106,696
NRB Bank Ltd. (LTR)	2,422,682	2,678,474
Premiar Bank Ltd. Long Term Loan Interest A/C: 1386	-	98,533
Premiar Bank Ltd. Long Term Loan Interest A/C: 323	-	6,180,315
Premiar Bank Ltd. Long Term Loan Interest A/C: 137	-	940,350
Premiar Bank Ltd. Long Term Loan Interest A/C: 330	-	2,223,192
Premiar Bank Ltd. Long Term Loan Interest A/C: 340	4,807,510	169,978
Premiar Bank Ltd. Long Term Loan Interest A/C: 140	760,719	23,519
Premiar Bank Ltd. Long Term Loan Interest A/C: 341	1,683,006	38,771
Interest on WPPF (undistributed amount for the FY 2019-20)	561,220	358,996
Total	59,917,012	61,244,224

25.00 Contribution to WPPF

Net profit before tax	53,964,820	34,324,819
5% of Net profit before tax	2,698,241	1,716,241

As per Bangladesh Labor (Amendment), Act 2013, the amount is computed @ 5% net profit before Income Tax.

26.00 EPS (Weighted average Method)

a) Net Profit After Tax	45,872,831	29,456,847
b) Weighted average number of ordinary shares	27,500,000	27,500,000
	(Note: 26.01)	
Basic Earnings Per Share (EPS) (a/b)	1.67	1.07
Diluted EPS		
Net profit attributable to ordinary share holders	45,872,831	29,456,847
Total Number of ordinary shares	27,500,000	27,500,000
Diluted Earning per shares	1.67	1.07

26.01 Calculation of Weighted Average Number of Shares

Particulars	Number of Ordinary Share	Weight	Weighted average no. of Shares 31 December 2020	Weighted average no. of Shares 31 December 2019
Opening No. of Shares	27,500,000	36 5/3 65	27,500,000	27,500,000
Total	27,500,000		27,500,000	27,500,000

27.00 Net Asset Value per Share (NAV)

This is made up as follows:

Particulars

a) Net Asset Value (NAV)	507,885,608	462,012,777
b) No. of ordinary shares outstanding	27,500,000	27,500,000
Net Asset Value per Share (NAV) (a/b)	18.47	16.80

28.00 Net Operating Cash Flows per share (NOCFPS)

This is made up as follows:

Particulars

a) Net Operating Cash Flows	76,109,159	128,219,576
b) Weighted average number of ordinary shares outstanding (Note # 26.01)	27,500,000	27,500,000
Net Operating Cash Flows per Share (NOCFPS) (a/b)	2.77	4.66

29.00 Reconciliation of Net Profit with Cash Flows from Operating Activities.(Notification Date: 20 June 2018, BSEC/CMRRCD/2006-158/208/Admin/81.)

Particulars	Amount in (Tk.)	
	01 July 2020 to 31 December 2020	01 July 2019 to 31 December 2019
Net Profit before Tax	56,663,061	36,041,060
Adjustments to reconcile net income to net cash provided by operating activities:		
Depreciation on Fixed Assets	14,447,534	14,704,162
Financial Expense	60,201,979	61,411,858
Increase/(Decrease) in Inventory	(2,958,369)	41,312,110
Increase/(Decrease) in Accounts Receivable	(32,992,978)	(1,209,611)
Increase/(Decrease) in Accounts Payable	(27,269,906)	(20,219,072)
Increase/(Decrease) in Liabilities	419,918	(46,604)
Increase/(Decrease) in Advance & Prepayment	13,657,405	(2,640,418)
	82,168,644	129,353,486
Payment of Income Tax	(6,059,484)	(1,133,910)
Net Cash Generated from Operating Activities	76,109,160	128,219,576

Krishibid Feed Ltd.
Schedule of Property, Plant & Equipment
For the Period ended 01 July 2020 to 31 December 2020

									<i>Annexure-A</i>
SL. No	Particulars	Cost			Rate of Depreciation	Depreciation			W.D.V as on 31.12.2020
		Balance as on 01 July 2020	Addition/ (adjustment) during the period	Total as on 31 December 2020		Balance as on 01 July 2020	Charge for the period	Total as on 31 December 2020	
01	Land & Land Development	152,163,089	372,000	152,535,089	-	-	-	-	152,535,089
02	Factory Shed, Building & Other Civil Construction	183,891,211	426,388	184,317,599	5%	27,767,937	3,908,412	31,676,348	152,641,251
03	Silo	72,633,414	-	72,633,414	5%	15,591,701	1,426,043	17,017,743	55,615,671
04	Plant & Machinery	362,031,092	-	362,031,092	5%	88,891,783	6,828,483	95,720,266	266,310,826
05	Vehicles	28,112,930	-	28,112,930	20%	20,120,623	799,231	20,919,854	7,193,076
06	Factory Equipment	29,707,021	105,855	29,812,876	20%	17,196,998	1,259,824	18,456,822	11,356,054
07	Office Equipment	4,956,444	65,398	5,021,842	10%	1,863,800	156,812	2,020,613	3,001,229
08	Furniture & Fixtures	1,589,854	12,547	1,602,401	10%	592,300	50,505	642,805	959,596
Total at 31-12-2020		835,085,055	982,188	836,067,243		172,025,142	14,429,309	186,454,451	649,612,792
Total at 31-12-2019		805,508,773	3,200,470	808,709,243		142,131,582	14,683,912	156,815,494	651,893,749

Allocation of Depreciation:	31-Dec-20
Manufacturing Expenses	14,221,992
Administrative Expenses	225,542
Total	14,447,534

SL. No	Particulars	Cost			Rate of Depreciation	Amortization			W.D.V as on 31.12.2020
		Balance as on 01 July 2020	Addition/ (adjustment) during the period	Total as on 31 December 2020		Balance as on 01 July 2020	Charge for the period	Total as on 31 December 2020	
09	Software	500,000	-	500,000	10%	135,500	18,225	153,725	346,275
Total at 31-12-2020		500,000	-	500,000		135,500	18,225	153,725	346,275
Total at 31-12-2019		500,000	-	500,000		95,000	20,250	115,250	384,750

Krishibid Feed Ltd.
Schedule of Property, Plant & Equipment
For the Period from 01 July 2019 to 31 December 2019

									<i>Annexure-A</i>
SL. No.	Particulars	Cost			Rate of Depreciation	Depreciation			W.D.V as on 31.12.2019
		Balance as on 01 July 2019	Addition/ (adjustment) during the period	Total as on 31 December 2019		Balance as on 01 July 2019	Charge for the period	Total as on 31 December 2019	
01	Land & Land Development	152,163,089	-	152,163,089	-	-	-	-	152,163,089
02	Factory Shed, Building & Other Civil Construction	157,669,664	-	157,669,664	5%	20,585,983	3,427,092	24,013,075	133,656,589
03	Silo	72,633,414	-	72,633,414	5%	12,589,505	1,501,098	14,090,603	58,542,811
04	Plant & Machinery	362,031,092	-	362,031,092	5%	74,516,030	7,187,877	81,703,906	280,327,186
05	Vehicles	28,112,930	-	28,112,930	20%	18,122,546	999,038	19,121,585	8,991,345
06	Factory Equipment	27,161,334	2,545,687	29,707,021	20%	14,281,633	1,372,826	15,654,459	14,052,562
07	Office Equipment	4,301,661	654,783	4,956,444	10%	1,544,425	148,774.87	1,693,200	3,263,244
08	Furniture & Fixtures	1,435,589	-	1,435,589	10%	491,460	47,206.47	538,666	896,923
Total at 31-12-2019		805,508,773	3,200,470	808,709,243		142,131,582	14,683,912	156,815,494	651,893,749

Allocation of Depreciation:	31.12.2019
Manufacturing Expenses	14,487,931
Administrative Expenses	216,231
Total	<u>14,704,162</u>

SL. No	Particulars	Cost			Rate of Depreciation	Amortization			W.D.V as on 31.12.2019
		Balance as on 01 July 2019	Addition/ (adjustment) during the period	Total as on 31 December 2019		Balance as on 01 July 2019	Charge for the period	Total as on 31 December 2019	
09	Software	500,000	-	500,000	10%	95,000	20,250	115,250	384,750
	Total at 31-12-2019	500,000	-	500,000		95,000	20,250	115,250	384,750

Krishibid Feed Ltd.
(3rd)Schedule of Property, Plant & Equipment
For the Period ended 01 July 2020 to 31 December 2020

									<i>Annexure-A</i>
SL No	Particulars	Cost			Rate of Depreciation	Depreciation			W.D.V as on 31.12.2020
		Balance as on 01 July 2020	Addition/ (adjustment) during the period	Total as on 31 December 2020		Balance as on 01 July 2020	Charge for the period	Total as on 31 December 2020	
01	Land & Land Development	152,163,089	372,000	152,535,089	-	-	-	-	152,535,089
02	Building & Construction	183,891,211	426,388	184,317,599	20%	91,053,516	9,326,408	100,379,924	83,937,675
03	Silo	72,633,414	-	72,633,414	20%	47,045,525	2,558,789	49,604,314	23,029,100
04	Plant & Machinery	362,031,092	-	362,031,092	20%	224,199,037	13,783,206	237,982,242	124,048,850
05	Vehicles	28,112,930	-	28,112,930	20%	20,120,623	799,231	20,919,854	7,193,076
06	Factory Equipment	29,707,021	105,855	29,812,876	15%	15,233,191	1,093,476	16,326,667	13,486,209
07	Office Equipment	4,956,444	65,398	5,021,842	10%	1,890,996	156,542	2,047,539	2,974,303
08	Furniture & Fixtures	1,589,854	12,547	1,602,401	10%	602,124	50,014	652,137	950,264
09	Software	500,000	-	500,000	10%	135,500	18,225	153,725	346,275
	Total at 31-12-2020	835,585,055	982,188	836,567,243		400,280,511	27,785,891	428,066,402	408,500,841

Krishibid Feed Ltd.
Details of Closing Finished Goods
For the Period ended 01 July 2020 to 31 December 2020

Item Name	Opening Balance as on 01.07.2020		Closing Balance as on 31.12.2020	
	Balance Qty/Kg	Amount Tk. 2019	Balance Qty/Kg	Amount Tk. 2020
	<i>Annexure-B</i>			
Beef/Fattaning Regular	46,300	833,400	41,596	748,728
Dairy/ Lactation Regular	30,764	553,752	28,303	509,454
Beef Fattaning Hi-Pro	2,700	59,400	2,484	54,648
Dairy(Hi-Pro)	20,542	410,840	18,899	377,980
Dairy (regular)mash	16,187	291,366	19,424	349,632
Carp Starter	2,124	50,976	2,549	61,176
Carp Grower	70,940	1,631,620	85,128	1,957,944
Carp Grower (Floating)	51,075	1,379,025	61,290	1,654,830
Hatchery	12,663	544,509	15,196	653,428
Nursery 0.8mm Floating OC	38,128	2,554,576	45,754	3,065,518
House Feed	1,773	39,006	1,596	35,112
Koi Nusury	62,286	2,304,582	56,057	2,074,109
Koi Starter	75,406	2,714,616	67,865	2,443,140
Koi Grower (Floating)	52,302	1,935,174	47,072	1,741,664
Koi Grower	27,742	970,970	24,968	873,880
Koi Grower (Floating Oil Cotted)	2,529	91,044	2,276	81,936
Koi Starter (Floating)	27,001	1,026,038	24,301	923,438
Pangus Starter-1	25,292	682,884	22,763	614,601
Pangus starter	14,220	412,380	12,798	371,142
Pangus pre-starter floating	10,413	426,933	9,372	384,252
Pangus Starter(Floating)	12,606	466,422	11,976	443,112
Pangus Grower	49,326	1,331,802	46,860	1,265,220
Pangus Nursury-1	22,542	834,054	21,415	792,355
Pangus Finisher(Floating)	17,806	569,792	16,916	541,312
Pangus Grower(Floating)	27,815	917,895	26,424	871,992
Pangus Finisher	18,299	585,568	17,384	556,288
Shrimp Grower(Bugda)	2,775	102,675	2,636	97,532
Shrimp Grower(Golda)	2,702	99,974	2,405	88,985
Singh & Magor Nusury	3,435	127,095	3,057	113,109
Singh/Magur Pre-Starter	13,012	546,504	11,581	486,402
Singh Magor Pre-	14,615	599,215	13,007	533,287
Singh & Magor Grower	13,301	399,030	11,838	355,140
Singh & Magor Starter	7,248	224,688	6,451	199,981
Telapia Nursery-1	36,590	1,353,830	34,029	1,259,073
Telapia Pre-Starter Floating	21,062	863,542	19,588	803,108
Telapia Grower(Floating)	40,795	1,387,030	42,019	1,428,646
Telapia Starter(Floating)	25,783	953,971	26,556	982,572

Telapia Grower	16,622	448,794	17,121	462,267
Telapia Starter	11,457	355,167	11,801	365,831
Telapia Nursery-2	14,616	540,792	15,054	556,998
Broiler Starter	33,176	962,104	34,171	990,959
Broiler Grower	164,597	4,773,313	169,535	4,916,515
Broiler Finisher	61,022	1,769,638	58,581	1,698,849
Layer Starter	28,496	797,888	27,356	765,968
Layer Grower	27,759	666,216	26,649	639,576
Layer Layer	215,524	4,957,052	129,314	2,974,222
Layer Layer-2	43,587	1,089,675	37,049	926,225
Layer Grower (Pellet)	18,722	486,772	16,850	438,100
Layer Starter (Pellet)	18,804	507,695	14,667	396,009
Sonali Starter	32,837	853,762	33,023	858,589
Sonali Grower	32,119	835,098	24,640	640,639
Total	1,639,437	49,320,143	1,519,644	46,425,473

Krishibid Feed Ltd.
Details Of Closing Store & Spares
For the Period ended 01 July 2020 to 31 December 2020

Closing Store & Spares

							<i>Annexure-B</i>
Item Name	Balance (Quantity)	Rate	Rate (BDT)	Amount in BDT 30.06. 2019	Balance (Quantity) Set/Pcs	Rate (BDT)	Amount in BDT 31.12.2020
Screw	1 Set	16,190	1,343,770	1,343,770	0	1,343,770	-
Inner Liner	0Set	10,550	875,650	-	0	875,650	-
Plate Die (1.5 mm)	14 Pcs	670	55,610	778,540	13	55,610	722,930
Plate Die (3.00 mm)	9 Pcs	391	32,453	292,077	9	32,453	292,077
Plate Die (4.00 mm)	5 Pcs	385	31,955	159,775	4	31,955	127,820
Plate Die (5.00 mm)	10 Pcs	333	27,639	276,390	9	27,639	248,751
Blade Seat	12 Set	1,260	104,580	1,254,960	11	104,580	1,150,380
Blade Holder	2 Pcs	24	1,992	3,984	2	1,992	3,984
Dryer Net	6 Pcs	5,200	431,600	2,589,600	5	431,600	2,158,000
Steam Auto Controler for Drye	3 Pcs	1,400	116,200	348,368	2	116,200	232,400
Pellet Mill	2 Pcs	2,346	194,718	389,077	2	194,718	389,077
Total Tk.				7,436,541			5,325,419

Krishibid Feed Ltd.
Details of Closing Packing Materials
For the Period ended 01 July 2020 to 31 December 2020

Annexure-B

Item Name	Opening Balance as on 01.07.2020		Purchase During This Year		Consumed/Used		Closing Balance as on 31.12.2020	
	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
Layer Grower Bag-50	11,520	283,046	19,221	472,260	23,829	585,479	6,912	169,828
Layer Layer Bag-50	17,806	467,586	23,953	629,006	31,075	816,030	10,684	280,562
Layer Strater Bag-50	5,778	125,440	19,247	417,852	21,558	468,024	3,467	75,269
Broiler Finis.Bag-50	9,400	208,680	19,056	423,043	22,816	506,515	5,640	125,208
Broiler Grower Bag-50	13,330	353,912	18,513	491,520	23,845	633,085	7,998	212,347
Broiler Stater Bag-50	15,422	408,683	22,641	599,987	28,810	763,465	9,253	245,205
Fish (Level)	500,142	125,036	694,643	173,661	894,700	223,675	300,085	75,021
Poultry (Level)	2,054	514	13,852	3,463	14,674	3,669	1,232	308
HAT	14,624	136,003	17,535	163,076	23,385	217,481	8,774	81,598
Nursery 1.00mm	13,952	159,053	16,602	189,263	22,183	252,886	8,371	95,429
Pangas Finisher (Floting)- Bag-25	9,800	181,300	10,832	200,392	14,752	272,912	5,880	108,780
Pangas Finisher-Bag-25	13,966	260,466	23,011	429,155	28,597	533,334	8,380	156,287
Pangas Grower (Floting)- Bag-25	2,352	47,228	13,525	271,582	14,466	290,477	1,411	28,333
Pangas Grower- Bag-25	11,976	425,507	23,029	818,220	27,819	988,409	7,186	255,319
Pangas Nursury-1- Bag-20	3,102	43,552	15,967	224,177	17,208	241,600	1,861	26,128
Pangas Nusury-2- Bag-20	8,816	127,832	16,954	245,833	20,480	296,960	5,290	76,705
Pangas Pre St Bag-20	19,474	282,373	37,450	543,025	45,240	655,980	11,684	169,418
Pangas Starter (Floting)-Bag-20	8,512	171,006	16,369	328,853	19,774	397,260	5,107	102,600
Pangas Starter-1 Bag-25	7,396	107,242	14,223	206,234	17,181	249,125	4,438	64,351
Pangas Starter-2 Bag-25	12,332	178,814	23,714	343,853	28,647	415,382	7,399	107,286
Koi Grower (Floting)-Bag-20	9,138	169,053	17,574	325,119	21,229	392,737	5,483	101,436
Koi Grower-Bag-25	4,990	72,355	8,797	127,557	10,793	156,499	2,994	43,413

Koi Nursury -Bag-20	10,848	157,296	16,951	245,790	21,290	308,705	6,509	94,381
Koi Starter (Floting)-Bag-20	11,850	219,225	18,515	342,528	23,255	430,218	7,110	131,535
Koi Starter-Bag-20	13,648	192,437	21,325	300,683	26,784	377,654	8,189	115,465
Koi/Sing/Magur/Pre-Starter	6,750	131,355	13,548	263,644	16,248	316,186	4,050	78,813
Carp Grower-Bag-25	15,168	232,525	23,700	363,321	29,767	456,328	9,101	139,518
Carp Strater-Bag-25	10,770	156,165	22,949	332,761	27,257	395,227	6,462	93,699
Carp grower-Floating	222	4,391	1,371	27,118	1,460	28,879	133	2,631
Talapia Grower (Floting)-Bag-	5,212	108,253	8,686	180,408	10,771	223,714	3,127	64,948
Talapia Grower-Bag-25	9,436	136,161	15,727	226,941	19,501	281,399	5,662	81,703
Talapia Nusury-1-Bag-20	6,664	96,628	14,106	204,537	16,772	243,194	3,998	57,971
Talapia Nusury-2-Bag-20	18,712	257,664	31,186	429,431	38,671	532,500	11,227	154,596
Talapia Starte (Floting)-Bag-20	5,564	96,480	13,275	230,189	15,501	268,787	3,338	57,881
Talapia Starter-Bag-25	6,664	92,096	11,108	153,513	13,774	190,357	3,998	55,252
Sin & Mag Grower-Bag-25	9,722	140,969	19,204	278,458	23,093	334,849	5,833	84,579
Sin & Mag Nusury-2-Bag-20	12,422	180,119	23,704	343,708	28,673	415,759	7,453	108,069
Sin & Mag Nusury-Bag-20	1,886	27,347	13,142	190,559	13,896	201,492	1,132	16,414
Sin & Mag St Floating-Bag-20	2,120	36,909	11,785	205,177	12,633	219,941	1,272	22,146
Sin & Mag Starter-Bag-25	10,306	149,437	19,405	281,373	23,527	341,142	6,184	89,668
Hous Bag-20	17,560	242,152	31,359	432,441	38,383	529,302	10,536	145,291
HDP Linar (23"-35")	304	903	1,544	4,586	1,666	4,948	182	541
HDP Linar (23"-42")	584	1,548	6,043	16,014	6,275	16,629	352	933
HDP Liner	9,918	34,415	17,709	61,450	21,676	75,216	5,951	20,650
Cattle Fattaning Regular Bag-25	9,780	162,250	18,733	310,780	22,645	375,681	5,868	97,350
Catt Fattaning Hi-Pro Bag-25	18,309	256,875	29,796	418,038	37,120	520,794	10,985	154,120
Cattle Milk Hi-Pro-Bag-25	14,746	254,369	28,331	488,710	34,229	590,450	8,848	152,628
Cattle Milk Regular Bag-25	602	7,621	4,074	51,577	4,315	54,628	361	4,570
Bugda Grower Bag-25	9,842	134,835	17,574	240,764	21,511	294,701	5,905	80,899
Bugda Starter Bag-25	6,224	86,763	11,114	154,929	13,604	189,640	3,734	52,052
Golda Grower Bag-25	11,932	159,292	21,308	284,462	26,081	348,181	7,159	95,573
Golda Starter Bag-25	12,303	162,270	17,576	231,827	22,497	296,729	7,382	97,369
Sonali Grower Bag-50	5,092	134,582	13,078	345,652	10,115	267,339	8,055	212,894
Sonali Starter Bag-50	4,306	93,742	11,892	258,896	12,910	281,058	3,288	71,580
Gross Total	995,348	8,481,756	1,616,526	15,527,391	2,008,961	18,772,604	597,207	5,236,543

Krishibid Feed Ltd.
Details of Closing Raw Materials
For the Period ended 01 July 2020 to 31 December 2020

Annexure-B

Item Name	Opening Balance as on 01.07.2020		Purchase During This Year		Consumed/Used		Closing Balance as on 31.12.2020	
	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount	Quantity (Kg, Bar, Pcs, gm, Feet, Box, etc)	Amount
Animal Oil	67,881	3,520,987	110,307	5,721,624	106,913	5,545,577	71,275	3,697,034
Broken Wheat	527,830	7,389,620	987,723	13,828,122	961,331	13,458,634	554,222	7,759,108
DDGS	74,108	2,111,337	185,426	5,282,787	181,721	5,177,231	77,813	2,216,892
DORB(Di Oiled Rice Bran)	206,828	2,736,334	563,595	7,456,362	553,254	7,319,550	217,169	2,873,146
Dry Fish	238,672	13,384,726	322,843	18,105,035	310,909	17,435,777	250,606	14,053,984
Fish Meal	20,236	2,099,687	97,883	10,156,340	96,872	10,051,439	21,247	2,204,589
Fish Oil	31,748	3,781,187	116,590	13,885,869	115,003	13,696,857	33,335	3,970,199
Khaseri Bosi	70,999	2,149,850	115,373	3,493,494	111,823	3,386,000	74,549	2,257,344
Lime Stone (Suji-Dana)	12,859	65,324	20,896	106,152	20,253	102,885	13,502	68,590
Lime Stone (Gray) Gurnular	1,849	9,615	3,004	15,621	2,912	15,142	1,941	10,093
Maize	517,960	10,328,122	1,094,122	21,816,793	1,068,224	21,300,387	543,858	10,844,529
Maize Gluten Meal	159,240	7,840,978	274,923	13,537,209	266,961	13,145,160	167,202	8,233,026
Maskalai	5,762	345,720	9,364	561,840	9,076	544,560	6,050	363,000
Meat & Bone Meal	57,628	2,069,998	93,646	3,363,764	90,765	3,260,279	60,509	2,173,483
Meat & Bone Meal(Poultry)	16,328	642,997	59,033	2,324,720	58,217	2,292,585	17,144	675,131
Molasses	6,116	161,707	9,938	262,761	9,632	254,670	6,422	169,798
Mosori Bosi	24,337	506,696	39,547	823,369	38,330	798,031	25,554	532,034
Mustard Oil Cake	34,456	1,205,271	55,990	1,958,530	54,267	1,898,260	36,179	1,265,541
Palm Oil	68,320	5,687,640	137,019	11,406,832	133,603	11,122,450	71,736	5,972,022
Poultry Meal	31,358	1,949,840	50,956	3,168,444	49,388	3,070,946	32,926	2,047,339
Pro-Pak/Multisea	3,426	383,712	4,949	554,288	4,778	535,136	3,597	402,864
Rape Seed Cake	260,556	7,926,114	426,915	12,986,754	413,887	12,590,443	273,584	8,322,425
Rice Barn Oil	569,750	42,776,830	692,973	52,028,413	664,485	49,889,534	598,238	44,915,709
Rice Polish (A)	470,570	7,933,810	578,601	9,755,213	555,072	9,358,514	494,099	8,330,509
Salt	194,927	2,054,531	296,006	3,119,903	286,260	3,017,180	204,673	2,157,253
Soyabean (D.O)	35,739	1,341,285	51,624	1,937,449	49,837	1,870,383	37,526	1,408,351
Soyabean Full Fat	32,891	1,314,982	47,509	1,899,410	45,864	1,833,643	34,536	1,380,749

Soyabean Oil	27,273	2,400,024	39,395	3,466,760	38,031	3,346,728	28,637	2,520,056
Steam Dried Fish Meal	17,865	1,885,829	25,806	2,724,081	24,913	2,629,816	18,758	1,980,094
Til Khoil	14,202	321,817	20,514	464,847	19,804	448,759	14,912	337,906
Til Oil	17,114	1,164,950	27,810	1,893,027	26,954	1,834,759	17,970	1,223,218
Wheat	154,447	3,990,910	169,727	4,385,746	162,005	4,186,209	162,169	4,190,447
Wheat Barn	26,022	507,429	42,285	824,558	40,984	799,188	27,323	532,799
Wheat Flour	109,052	2,427,498	177,209	3,944,672	171,756	3,823,289	114,505	2,548,881
Lime Stone (Gurnular)	79,700	700,563	129,512	1,138,410	125,527	1,103,382	83,685	735,591
Lime Stone(Powder)	591	325	960	528	930	512	621	342
Al-Phamune/ Grothpromoter/	410	1,784	666	2,898	645	2,806	431	1,875
Allzyme/Enzyme	2,706	2,148,970	4,398	3,492,672	4,263	3,385,461	2,841	2,256,180
Alquermold Natural	5,270	1,317,500	8,564	2,141,000	8,300	2,075,000	5,534	1,383,500
Alquernat Nebsui	771	323,820	1,253	526,260	1,214	509,880	810	340,200
Antamix ME	3,980	656,700	6,467	1,067,055	6,268	1,034,220	4,179	689,535
Anti Oxidant	5,180	166,226	8,417	270,102	8,158	261,790	5,439	174,538
Broiler Feedmix	5,480	4,685,400	8,904	7,612,920	8,630	7,378,650	5,754	4,919,670
Broiler Minarel	18,646	3,067,826	30,300	4,985,259	29,368	4,831,917	19,578	3,221,168
Broiler Vitamin	9,574	8,313,870	15,558	13,510,256	15,079	13,094,302	10,053	8,729,824
Cattle Premix	3,763	956,329	6,115	1,554,066	5,927	1,506,288	3,951	1,004,107
Choline Chloride	4,515	1,289,394	6,115	1,746,322	5,889	1,681,781	4,741	1,353,935
Citric acid	5,270	432,245	7,135	585,213	6,871	563,559	5,534	453,899
Clostat Dry/Flavocombi	648	240,427	877	325,393	845	313,520	680	252,300
Compund fish premix(Hinter)	25,296	5,187,704	34,256	7,025,220	32,991	6,765,794	26,561	5,447,130
Decoquinat	1,569	795,891	2,124	1,077,420	2,046	1,037,854	1,647	835,457
DL-Methionine	14,355	3,616,742	19,440	4,897,908	18,722	4,717,008	15,073	3,797,642
Di Calcium Phosphat(DCP)	1,306	62,688	1,904	91,392	1,839	88,272	1,371	65,808
Diclazuril / Coxsidustate	885	141,981	1,291	207,115	1,247	200,056	929	149,039
Enzyme (Digasta) Eskazyme	757	559,733	1,104	816,309	1,066	788,211	795	587,831
Fish Enzyme Biozyme	1,033	867,720	1,507	1,265,880	1,455	1,222,200	1,085	911,400
Flavour (Fish) Bigarol Tuna	571	1,027,800	833	1,499,400	804	1,447,200	600	1,080,000
Flover (Cattle) Bigarol	413	733,191	603	1,070,494	582	1,033,213	434	770,472
Gromax/Nicarbazin 8%	577	216,658	673	252,705	644	241,816	606	227,547
Gutcare	505	242,784	589	283,168	564	271,149	530	254,803
Hemicell HT	3,040	2,889,824	3,547	3,371,778	3,395	3,227,287	3,192	3,034,315
ImmunoWall	1,031	410,235	1,203	478,674	1,151	457,983	1,083	430,926
Intest Plus	1,705	846,686	2,387	1,185,360	2,302	1,143,150	1,790	888,896
Kemtrac Broiler Dry	1,443	505,050	3,320	1,162,000	3,248	1,136,800	1,515	530,250
L Valine	13,626	4,676,443	19,076	6,546,883	18,395	6,313,164	14,307	4,910,162

L-Theonine	8,831	1,175,583	12,363	1,645,763	11,921	1,586,924	9,273	1,234,422
L-Tryptophan	626	537,984	876	752,834	845	726,193	657	564,626
Layer Vitamin	4,430	2,499,140	6,202	3,498,796	5,980	3,373,557	4,652	2,624,379
Layer Feedmix	4,390	3,050,918	6,145	4,270,591	5,925	4,117,697	4,610	3,203,812
Lincomycin	658	414,540	921	580,230	888	559,440	691	435,330
Liposorb/Lipidol	386	377,477	540	528,077	521	509,496	405	396,058
Lysine	3,891	442,562	6,052	688,354	5,857	666,175	4,086	464,742
Lysoforte Dry	1,791	680,580	2,787	1,059,060	2,697	1,024,860	1,881	714,780
Maduramycine	459	134,441	714	209,131	691	202,394	482	141,178
Magnasium oxide	1,207	84,490	1,877	131,390	1,817	127,190	1,267	88,690
Micofung/Moid Inhibitor	2,554	611,274	3,973	950,898	3,845	920,262	2,682	641,910
Micromix 3B	7,130	2,780,700	11,092	4,325,880	10,735	4,186,650	7,487	2,919,930
Molasses (Dried)	602	66,732	936	103,756	906	100,430	632	70,057
Mono calcium Phosphate	10,924	503,706	16,993	783,547	16,447	758,371	11,470	528,882
Natupro	740	295,660	1,295	517,404	1,258	502,621	777	310,443
Optigen	3,744	936,000	6,551	1,637,750	6,364	1,591,000	3,931	982,750
Pellet Binder	1,976	235,164	3,458	411,537	3,359	399,755	2,075	246,946
Phytase/Natuphos	3,204	5,447,345	5,606	9,531,153	5,446	9,259,126	3,364	5,719,372
Quantam Blue	630	1,008,000	1,103	1,764,800	1,071	1,713,600	662	1,059,200
Robenidine (HCL)	1,156	300,560	2,021	525,460	1,963	510,380	1,214	315,640
SGS Dry/ Sulkil/ Antisal	627	88,557	1,098	155,082	1,067	150,703	658	92,936
Sodium-Bi-Carbonate	11,663	360,153	23,910	738,341	23,210	716,725	12,363	381,769
Toxin Binder	10,045	833,233	28,071	2,328,489	27,167	2,253,503	10,949	908,220
Uni-mannanase	627	282,150	976	439,200	882	396,900	721	324,450
Urea fertilizer	1,194	10,674	1,859	16,619	1,752	15,663	1,301	11,631
Vit & Min Layer Premix	930	428,600	1,447	666,864	1,382	636,909	995	458,556
XAP/Robaviotic	892	802,800	1,228	1,105,200	1,005	904,500	1,115	1,003,500
Yaa Sacc	564	457,432	752	609,910	555	450,133	761	617,209
Zymyeast	1,781	712,201	2,371	948,404	2,327	930,610	1,825	729,995
Gross Total	4,410,617	217,058,523		348,375,366	7,210,332	337,165,992	4,632,101	228,267,897

Krisibide Feed Ltd.
Details of Trade Debtors
For the Period ended 01 July 2020 to 31 December 2020

Annexure-C

Party Name	Amount in Taka December 2020	Amount in Taka June 2020
Zone-1, Mymensingh		
Shena Enterprise	295,899	273,981
Zolok Traders	1,378,896	350,830
Haque Traders	120,760	19,222
Amin Traders	901,118	463,998
Zakir Traders	627,532	303,270
Shamshoddhoha Enterprise	583,211	447,418
Sharaf Enterprise	244,059	318,573
Agro Trading	77,387	164,247
Rohan Enterprise	7,409,883	17,765,187
Bahi Bahi Traders (Valuka).	2,116,827	2,205,028
Reta Feed Vandar	1,887,410	853,279
M/s Sumi-Promi Traders	-	-
F S S Enterprise	1,601,075	551,445
Padma Poultry & Fisheries	1,347,828	1,236,539
Akota Fisherise	3,209,962	2,027,488
Hazi Mathsas Khamar.	2,505,366	2,298,501
Ma Enterprise	-	-
Al-Amin Traders.	1,648,898	595,319
M/S Jahin Traders	1,438,249	398,408
Shahab Uddin Agro Firm	1,507,180	461,073
Alif Enterprise (Trisal)	1,078,532	980,484
M/S Muslim General Store	1,365,402	365
Moni Enterprise	807,281	733,892
Tangila Poultry & Fish Feed	346,055	41,868
Appel Agro Firm (Muktagacha)	1,221,100	201,000
Salma Beej Vander	7,936,161	7,085,858
M/S Rakib Poultry & Fish Feed	4,503,027	3,127,703
Nuha Fisheries, Valuka.	229,058	25,945
F.R Agro Farm	239,854	8,798
Talha Traders	-	-
Moli Enterprise	1,162,126	142,216
Labid Traders	242,282	387,967
Biva Feed & Chicks Trishal	1,814,033	1,591,257
Habiba Poultry, Mymensingh	456,142	575,563
Ankur Krishi Unnayon Samobay	986,092	864,993
Rumin Poultry	387,043	427,231
Orpan Enterprise, Mymensingh	204,243	454,273
Vai Vai Agro Farm, Mymensingh	1,793,889	1,616,116
M/S Murad Enterprise	398,963	449,516
Mim Motsho Khamar, Fulbaria	1,119,606	1,008,654
M/S Maruf Enterprise, Fulbari	1,906,905	1,717,932
Gaforgaon Poultry, Gaforgaon	1,418,895	377,383
M/S Rakib Traders, Trishal	1,575,453	518,426
Nahar Bird House	1,540,666	474,268

Dado Poultry & Fish Feed	62,098	142,191
M/S Dream Project Corner, Mymensingh	2,469,080	3,920,246
Nahar poultry , Nandail	1,185,780	162,965
M/S Sonali Traders, Netrokona	1,558,486	489,900
Rahim Enterprise, Jamalpur	1,132,287	3,624,813
Samia Enterprise, Muktagacha	497,151	436,097
M/S Nishat Poultry, Jamalpur	2,737,313	4,059,086
M/S Saiful Enterprise, Sherpur	247,121	151,671
M/S Forazi Enterprise, Fulbaria	391,463	300,477
M/s Marzia Enterprise, Jamalpur	980,478	804,616
M/S Aysha Enterprise, Jamalpur	1,378,231	1,420,857
M/S Krishan Agro, Fulbaria, Mymensingh	2,238,520	2,152,423
M/S Ronju Enterprise, Fulbaria	1,265,415	255,207
M/S R. B Poultry & Fish Feed	593,102	570,290
M/S Akota Poultry, Chanpur, Valuka	-	-
Vai Bon Poultry	229,171	27,010
M/s Akota Poultry, Jamalpur	383,631	355,214
Sahon & Rony Poultry	315,805	14,634
M/S Bismillah Poultry, Jamalpur	383,702	262,687
Shopon Enterprise, Jamalpur	959,093	888,049
Seyam Enterprise	904,941	560,131
M/s Mir enterprise	663,395	494,206
Lokkho Enterprise	482,199	247,543
Nasim Enterprise	394,214	345,802
M/S Nugghor Entp. Fulbaria	663,144	493,986
M/S Chan Traders, Nalitabari	333,948	380,656
Piash Rice Store	461,545	492,583
Rakib Poultry Farm, Bhaluka	675,270	592,342
Mahi Enterprise, Jamalpur	768,824	762,126
Tashin Enterprise, Fulbaria.	247,304	299,400
M/S Zaman Traders, Mymensing	558,774	481,702
M/S Rony Enterprise, Jamalpur	384,676	331,617
M/S Monthaha Ent. Muktagacha	444,533	383,218
M/S Hasan Traders, Sherpur	447,479	385,758
Sub-Total	88,072,521	79,835,017

Zone-2, Gazipur		
Sales Center-Gazipur	-	-
Bismillah Rice Store	140,642	39,079
Islamia Poultry	-	-
Bhaluka Poultry Feed & Med	52,548	50,527
Gowsiya Enterprise	134,426	33,102
Zesan Enterprise	179,362	76,310
Friend Poultry & Fish Feed	237,970	36,510
Mr. Bodiuzzaman	-	-
Agro Industrial Trust	-	-
Kalam Traders	119,121	8,770
Munny Poultry Feed	1,080,243	1,038,695
Agrovet Pharma Ltd.	-	-
M/S Urmi Poultry	-	-
M/S Alim Poultry Feed	1,422,974	406,706
Bismillah Enterprise	292,781	473,828

Md. Rukunuzzaman	500,004	480,773
Abir Poultry Feed, Norshindi	323,365	310,928
Star Poultry Tangail	347,766	334,390
Sadir Poultry Feed	527,250	506,971
Bhai Bhai Dairy & Poultry Feed	-	-
Nurul Amin Kaligonj	12,375	11,899
Abid & Amjad, Chowrasta, Gazipur	4,770	4,587
Shefat Poultry, Gazipur.	651,461	626,405
Islam Traders, Gazipur.	563,357	526,502
Ekusha Poultry, Gazipur.	738,560	690,243
Two Star Poultry Gazipur	398,557	372,483
Ibrahim Traders, Kaligonj.	13,030	12,178
Shihab Poultry, Jirani Ashulia	443,228	414,232
Mow Enterprise, Chowrasta Gaz.	17,768	7,260
Arman Enterprise, Fulbaria, Mym	19,825	18,528
Adib Enterprise, Gazipur	20,012	18,703
Kamal Demer Arot & Feed Norsi.	48,628	45,447
M/S Joynal Poultry, Kapashia	53,908	47,288
Pollen Poultry, Kapasia.	126,742	23,458
Sumon-Rimon Poultry, Gazipur	101,867	89,357
M/S Zewel Enterprise, Dhaka.	150,706	132,198
Sadia Poultry, Kapasia, Gazipur	644,050	564,956
M/S Jisan Enterprises, Gazipur	515,172	451,905
Novelty Poultry, Mowna, Gazipur	-	500
Mahabub Poultry, Gazipur	201,742	176,967
Moyna Dairy Farm, Gazipur	-	-
M/S Tayba Traders, Gazipur	-	1,153
Bismillah Dairy Feed, Gazipur	539,439	518,691
Sub-Total:	10,623,649	8,551,529

Zone-3, Bogura		
Tangila Poultry, Bogra.	1,168,772	1,123,819
Showhag Traders, Bogra.	636,804	558,600
Habib Taders, Bogra.	561,987	492,971
Zidan Poultry, Bogra.	3,124,030	2,740,377
Khandokar Traders, Bogra.	882,593	774,204
Mirza Feed (Sadar Bogra)	86,193	75,608
Khan Poultry, Satbari Shahjadpr	713,589	625,955
Razib Poultry	434,570	381,202
Miskat Traders	964,548	846,095
Arnod Traders	673,175	590,504
Sonali Fashal	-	8,156
Sohan Traders	12,017	11,555
Sarkar Traders	330,277	317,574
Umme Kulsum	677,370	651,317
S.Ali Traders	916,111	880,876
Five Star	502,479	483,153
Zisan Traders	146,676	141,035
Maa Baba Traders	133,178	128,056
Shoyeb Poultry Network, Bogra	191,058	183,710
Faruk Beej Vander, Bogra	40,705	39,139
Mizanur Traders	124,068	119,296

B M Medical, Bogra	123,473	118,724
Provat Traders, Gaibandha	77,746	74,756
Jibon Poultry Feed & Medicine	345,538	332,248
M/S Maa Poultry Feed,Sirajgonj	378,538	363,979
Sifat Poultry, Sirajgonj.	515,144	472,609
Ha-Mim Traders,Bogra	436,193	400,177
Papiya Koyel Hatchery, Bogra	109,726	100,666
Niloy Traders, Bogra	271,411	249,001
Ma Poultry, Bogra.	21,305	19,546
Mahin Traders, Bogra	67,015	61,482
Mahmuda Poultry, Bogra.	207,074	189,976
Tin Bhai Poultry,Bogra	197,335	181,041
M/s Sarkar Traders,Sirajgonj	472,261	454,097
Bhai Bhai Poultry,Sirajgong	468,560	450,538
Valo Poultry, BograA	-	5,243
M/s Kazi Traders, Naogoan	-	2,850
Sub-total:	16,011,519	14,650,135

Zone-4, Rangpur		
M/S Tawhid Enterprise Kurigram	493,607	461,315
M/S Afjal Traders, Rangpur.	268,284	250,733
Sohel Traders,Burirhat,Rangpur	9,465	8,846
Bapari Krishigor	362,538	338,821
M/S Mahin Enterprise	1,242,752	1,161,450
M/S Rasel Traders	31,383	29,330
M/s. Shirajul Enterprise	483,414	451,789
M/S Allah Mohan Poultry, Rangpur	901,903	842,900
Pirgasa Agro Business Center	30,795	28,780
M/S Shakil Poultry, Rangpur	1,195,570	1,117,355
M/S A.R Traders	569,827	532,549
Sulaiman Traders	-	7,485
Rahman Traders	1,685,215	1,574,967
Manu Poultry	25,102	24,137
Biplob Traders	64,412	61,935
Dumar Poultry Network	952,895	916,245
Pritom Traders	132,084	127,004
Mayer Dua Poultry	7,828	7,527
Sadia Poultry	557,078	535,652
Riffat Poultry	207,641	199,655
Asa Poultry	336,993	324,032
Abu Bakar Siddik	2,550	2,452
Liakat Ali Patoary	1,375	1,322
Rahman Enterprise	25,890	24,894
Shuvo Poultry	633,145	597,307
Aqua Solution, Rangpur.	327,459	308,924
M/S New Poultry, Rangpur	849,658	801,564
M/S Romana Poultry, Rangpur	833,247	786,082
Mamun Feeds, Rangpur.	-	-
Shahrium Poultry, Gaibandha	2,072,022	1,954,738
Asha Poultry, Rangpur	386,400	364,528
Rejwan Traders, Rangpur.	687,945	649,005
Three Rotno Traders, Rangpur	324,998	306,602

Shadhin Traders,Gaibandha	322,192	303,955
Nayon Poultry Feed, Rangpur	1,841,808	1,788,163
Shohag Traders, Kurigram	218,719	212,349
Ma Ma Trade Int. Kurigram	145,925	141,675
J.K.M Dairy Zone, Rangpur	108,509	105,349
Protik Poultry , Rangpur	2,234,522	2,169,439
Shakib Poultry Farm, Rangpur	1,439,311	1,397,389
Ekhwan Traders, Rangpur	1,926,389	1,870,281
Rohama Agro & Hatchery, Rangpur	1,627,353	1,579,954
M R Trading, Rangpur	109,556	96,102
M/S Agro,Mithapukur, Rangpur	1,268,904	1,113,074
Standard Feed, Rangpur	3,028,792	2,656,835
Shahin Traders, Rangpur	483,268	423,919
M/S Shahjalal Traders, Rangpur	437,905	384,127
Nirjon Ruponty Poultry, Rangpur	530,610	465,447
Fatema Traders, Lalmonirhat	518,545	498,601
Jesmin Khaddo Vander, Rangpur	425,843	409,464
Sub-Total:	32,371,626	30,416,048

Zone-5, Satkhira		
Sales Centre- Satkhira	48,125	31,250
Rumpa Fish Feed Ltd.	277,680	267,000
Akorghata Poultry	2,252,851	2,166,203
Hiron Feed House	-	-
Fahim Traders	2,988,163	2,873,234
Sarder Traders (Billal)	2,785,089	2,677,970
Sydul Traders	2,576,513	2,477,416
Gozalia Feed House	208,631	187,956
Ghose Poultry Feed	115,024	103,625
Moon Enterprise	124,970	112,586
Mollik Enterprise	1,880,723	1,694,345
Reza Agro Farm	556,597	501,439
Kobir Poultry	1,940,168	1,865,546
Habibur Royichpur	1,413,722	1,359,348
Eva Enterprise	236,450	213,018
Babul Traders	204,644	184,364
Mattry Poultry Feed	212,485	191,428
Ataur Traders	162,662	146,542
Mahi Enterprise	263,221	237,136
Molla Traders	-	-
Jahangir Lawtara	-	-
Nuhaj Enterprise	-	-
Sunrise Enterprise, Satkhira	766,205	736,736
Shamol Fish Feed	518,232	498,300
Lutfor Poultry, Satkhira	102,342	89,774
K B A Poultry, Satkhira	88,564	77,688
Rupa Poultry, Satkhira	130,012	114,046
Joint Poultry, Satkhira.	1,080,026	947,391
Feroz Poultry, Satkhira	1,599,859	1,538,326
Satota Poultry Feed, Satkhira	136,302	125,048
Masud Poultry Feed, Satkhira	121,388	111,365
Mizanur Fish Feed, Satkhira	278,111	255,148

Vai Vai Enterprise, Satkhira.	1,104,252	1,013,075
Bokhari Agro Farm, Satkhira	333,850	306,284
M/S Sardar Ent. (Rafiqul),	659,810	605,330
Farhad Poultry, Satkhira	250,139	229,485
Sadia Nadia Poultry, Satkhira	328,276	301,171
Itu Poultry Farm, Satkhira.	639,001	515,323
Sk Poultry Feed, Satkhira	496,062	400,050
Tumpa Poultry Feed, Satkhira	1,647,078	1,328,289
Jononi Khaddo Vander, Satkhira	1,358,441	1,095,517
Ali Poultry Farm, Satkhira	741,521	598,001
Julekha Enterprise, Satkhira	809,613	652,914
Babu Fish Feed, Satkhira	149,147	120,280
Najmul Store, Satkhira	792,545	639,149
Molla Enterprise, Satkhira.	1,260,930	1,016,879
Varieties Fish, Satkhira	757,871	611,186
Mahir Enterprise, Satkhira	307,867	248,280
Usa Poultry Feed, Satkhira	1,190,747	960,280
Tajim Enterprise, Satkhira	715,116	650,105
Gaji Enterprise, Satkhira.	694,716	631,560
Babon Fish, Satkhira	656,668	596,971
Maruf & Marufa Poultry Feed	1,818,956	1,653,596
Raya Enterprise, Satkhira	260,687	236,988
Bhai Bhai Enterprise -2	449,281	408,437
Janab Ali Traders, Satkhira	203,490	184,991
Achia Poultry Feed & Farm	1,000,233	909,303
Munshi Mothso Khamar, Satkhira	389,125	353,750
Chondipur Agri. Feed House,	144,485	131,350
Sardar Poultry Feed, Nolta	330,829	300,754
Vai Vai Banijjo Vander	145,475	132,250
Rony Hatchery, Satkhira	130,520	125,500
Amena Store, Satkhira	32,302	20,975
Vai Vai Poultry (Shakra)	543,504	522,600
M/S Krishi Ghor, Satkhira	-	1,000
M/S Rahim Rahman Ent. Satkhira	247,728	238,200
Joyent Feed House-2, Satkhira	-	1,640
Bismillah Feed House, Satkhira	273,970	249,064
Sonali Agro Farm, Satkhira	276,027	250,934
Brothers Trade, Satkhira	146,072	132,793
M/S S K Enterprise, Satkhira	325,884	296,258
Sub-Total:	44,680,977	40,454,740

Zone-6, Comilla		
Sale Center Comilla	-	-
Mahi Enterprise	2,334,277	2,244,497
Suraya Poultry, Comilla.	-	8,662
Liza Poultry, Comilla.	27,249	26,201
Mayer Doa Poultry, Comilla.	533,134	512,629
M/S Krishi Ponno, Comilla.	1,143,094	1,329,179
Nurul Huda, Comilla.	814,594	848,535
H. R Poultry, Comilla.	397,505	414,068
Nurjahan Poultry Comilla	352,904	367,608
Golam Sarwar	444,391	462,907

Md. Rasel Art	464,004	483,338
Md. Khokon	693,046	653,817
Bondhu Traders	114,761	108,265
Abul Hossain	132,663	125,154
S. Ali Enterprise	367,116	352,996
Jamal Hossain	32,433	31,186
Bhai Bhai Poultry	53,335	51,284
Fohaj Ahmed Dairy Farm, Comilla	824,599	808,430
Maa Traders, Comilla	109,880	107,725
Alom Traders, Comilla.	-	6,378
Grameen Poultry, Comilla.	235,515	226,457
Jafor Poultry Farm, Comilla	266,809	256,547
Ma Baba Dairy Farm, Comilla	527,953	507,647
Sharif Poultry Farm, Comilla	566,786	544,987
Towhid Medical Hall, Comilla	357,273	343,532
Tokio Poultry & Fish Feed, Cumi	388,411	373,472
M/S Hasan Poultry & Fish Feed	-	426
M/S Sohel Poultry Complex, Cum	531,305	510,870
Sub-Total:	11,713,037	11,706,797

Zone-7, Cox's Bazar		
Al-Modina Poultry Feed	28,331	25,992
Allah-Olla Hatchery	2,653,169	2,434,100
Shapla Agrovet	278,187	255,217
Wazedia Feed Center Cox.	377,583	346,406
M/S Zenith Poultry & Feed.	100,605	92,298
J H Enterprise. Chittagong	2,321,008	2,129,365
Voiya Poultry	544,739	499,761
Baraitoli Enterprise Cox'S Bzr	771,027	707,364
M/S S.A Poultry & Fisheries Ctg	2,517,897	2,309,997
Popular Poultry & Fisheries Ctg	302,279	277,320
Maa Enterprise Chittagong	3,975,100	3,646,881
Momtaz Poultry & Medicine (Ctg)	346,343	323,685
N.K. Poultry & Fisheries (Ctg)	689,934	644,798
Mr. Sarwar Kamal (Chittagong).	861,272	804,927
M/S Al-Riad Enterprise Cox'S	1,434,432	1,340,591
M/S Johir Poultry & Medicine	259,678	242,690
Sonar Bangla Poultry, Cox'S Baz	474,826	443,763
Midway Hatchery & Fisheries	480,419	448,990
M/S Rahim Poultry, Cox'S Bazar	111,184	103,910
Modina Poultry, Dulahazra.	2,458,647	2,297,801
Aqua Cultural Farm	-	-
Jahangir & Sons (Cox'S Bazar)	1,029,666	990,063
Afif Poultry	81,936	78,785
Mr. Faruq Ahmed	-	8,490
Mr. Monir Hossain Cox'S Bazar	-	3,630
Mr. Mostaq Ahmed Cox'S Bazar	45,710	6,530
M/S Mostafa Enterprise Cox'S B	20,130	3,355
Mr. Rashed Cox'S Bazar	259,625	249,639
Chokoria Poultry Cox'S Bazar	933,221	897,328
Ramu Monosex, Cox'S Bazar	344,759	331,499
Mr. Jafor Alam Cox'S Bazar	121,054	116,398

Beximco Fisheries Cox'S Bazar	137,821	132,520
Abdur Rashid Cox'S Bazar	1,328,855	1,277,745
Zahan Agro Firm Cox'S Bazar	193,645	186,197
M H Agro Cox'S Bazar	13,029	9,723
Salma Enterprise Cox'S Bazar.	369,035	275,399
Karim Poultry, Cox'S Bazar.	916,874	684,234
D.K Enterprise Gohira Ctg	1,305,167	974,005
Dream Agro Village,Cox'S Bazar	1,654,392	1,234,621
Amin Poultry Complex, Ctg.	346,245	258,392
Shahab Uddin, Cox'S Bazar.	166,278	125,968
Rahmania Store, Cox'S Bazar	1,588,394	1,654,577
Chashi Poultry Khamar, Cox'S	284,502	273,560
Mr. Didarul Alom, Cox'S Bazar	520,561	500,539
Mayer Dua Veterinary,Cox'S Baz	532,469	511,989
A. N Poultry & Fisheries, Ctg.	582,247	559,853
M/S Aman Fish Feed,Cox'S Bazar	-	28
M/S Ismail & Brothers, Coxbazr	-	110
M/S Al Fair Distribution,Cox'S	30,055	28,899
Sub-Total:	33,792,330	30,749,932

Zone-8, Rajshahi		
Sales Center Rajshahi	-	-
Talukdar Enterprise, Rajshahi.	1,922,593	1,763,847
Kiron Traders (Rajshahi).	1,273,509	1,168,357
Bhai Bahi Enterprise	1,381,737	1,267,649
Islam & Brothers Rajshahi	599,784	550,261
Tisha & Tinni, Rajshahi	1,082,252	992,892
Mim Motsha Khamar, Rajshahi	773,576	709,703
Bhai Bhai Traders	987,374	905,848
Erani Poultry, Rajshahi.	1,416,495	1,299,537
Fatema Motsho Khamar, Rajshahi	1,158,484	1,062,829
Maa Poultry Rajshahi	1,656,290	1,519,532
Shetu Motsho Khamar, Nator.	858,625	787,729
M/S Shathi Poultry, Rajshahi	-	-
Nowshad Traders, Rajshahi	1,165,416	1,069,189
Sub-Total:	14,276,135	13,097,373

Zone-9, Jessor		
Sale Center Jessore	-	-
Jafor Machinerics (Jessore)	60,422	55,946
Nur Poultry Feed	19,477	18,034
A&T Enterprise	551,778	510,906
Feroj Poultry Feed, Jhenaidah	174,132	161,233
M/S Mahmudul Enterprise, Magura	42,186	39,061
M/S Tanjim Enterprise, Magura	199,800	185,000
M/S Akas-Prince Enterprise	76,791	71,103
M/S Billal Poultry Feed, Jessore	77,951	72,177
M/S New Poultry, Kaligonj, Jessor	384,826	356,320
Abedin Enterprise, Jessore	-	-
Gorila Enterprise, Jessore	103,177	95,534
Johir Enterprise, Jessore	125,616	116,311

M/S Satota Ent. Meherpur	450,183		416,836
Raju Poultry Farm	1,466		1,357
Sirajul Enterprise. Jessore	159,207		147,414
Motsho Khabar Vandar, Jessore	89,252		82,641
Gazi Motsho Khamar, Jessore	7,529		6,971
Halima Dairy Farm, Jessore	630,066		583,394
Alif Feed Complex, Jhenaidah	44,808		41,489
Pentu Dairy Farm, Magura	44,668		41,359
Shuvo Poultry Feed, Meherpur	36,594		33,883
M/S Abdullah Traders	532,600		493,148
Sub-Total:	3,812,529		3,530,117

Zone- 10 Barishal			
Chashi Agro & Feed Ltd. Bhola	680,193		654,032
Sub-Total:	680,193		654,032

Zone-11 Sylhet.			
M/S S.R Agro (Sylhet)	16,511		15,431
M/S Abida Poultry (Sylhet)	193,637		180,969
Naibil Poultry, Sylhet	434,372		405,955
Roma Enterprise	45,683		42,694
Shahjalal Poultry	9,374		8,761
Rahat Poultry, Sylhet.	376,490		351,860
Shah Milon Poultry, Sylhet.	682,757		638,091
Sub-Total:	1,758,824		1,643,761

Zone-12, Tangail.			
Rasel Poultry Feed, Tangail.	8,981		8,553
M/S Mizan Poultry, Tangail.	106,282		101,221
Hazi Traders, Tangail, Mym	3,007,028		2,863,836
Mastar Enterprise, Fulbaria	1,481,486		1,410,939
Fatema Layer Farm, Fulbaria	319,584		304,366
Mitaly Traders, Tangail	285,995		81,900
Afrin Poultry Farm (Tangail)	358,185		341,129
Ma Poultry Farm, Fulbaria.	537,740		512,133
Sarkar Traders, Tangail.	1,265,382		252,745
Hijol, Nirob Poultry. Tangail	240,296		228,853
Bismillah Layering & Fisheries	198,787		189,321
Sinha Enterprise, Tangail	531,557		501,469
Vai Bon Ent. (Member), Fulbaria	732,603		691,135
M/S Mariya Enterprise, Fulbaria	1,402,971		1,323,558
M/S Dui Vai Traders, Fulbaria	122,240		115,321
M/S Leyakot Traders, Fulbaria	616,531		15,595
M/S Akota Poultry Feed, Tangai	169,243		159,663
Vai Bon Poultry, Kandaniya-2	451,942		426,360
Sub-Total:	11,836,833		9,528,097

Zone-13 Feni			
Bhuiyan Poultry, Feni	166,005		159,620

Chishtia Poultry House, Feni	23,883	22,964
Zara Poultry, Barayarhat.	41,542	39,944
M/S Saddam Enterprise	38,007	7,699
Bismillah Multi Farm	354,670	31,422
Ataulla Hamidi Poultry, B.Baria	129,968	124,969
Ma Enterprise	289,104	85,677
M/S Motizahan Agro Complex	306,450	294,663
Masuk Poultry Feed	393,385	89,793
Adila Bin Khalil Feed	186,385	179,216
M/S Alam Poultry&Medicine	317,179	16,518
Mayer Doya Traders	620,032	596,185
M/S Shahadat Ent.	378,315	363,764
Kazi Fisheries, Feni	150,964	145,158
M/S Nil Enterprise	439,598	422,690
M/S Noof Enterprise	323,620	311,173
Riaz Poultry Home	419,339	403,211
M/S Bhuiyan Ent.	217,067	16,411
Sub-Total:	4,795,513	3,311,077

Zone-14 Khulna		
M/S Khokon Store, Kaliganj	-	-
M/S Dalia Poultry & Fish Feed	457,404	439,812
Sub-Total:	457,404	439,812

Zone-15 Bagerhat		
Ruhit Poultry	564,381	540,595
Kartik Enterprise	400,766	383,875
Satota Poultry, Bagerhat.	19,053	18,250
M/S Fair Enterprise, Khulna	-	3,330
Arosh Poultry Khabar, Bagerhat	5,455	5,225
M/S Robi Enterprise, Bagerhat	656,338	628,676
Sub-Total:	1,645,993	1,579,951

Zone-16 Kishorgonj		
Romiz Uddin Poultry, Kishorgonj	197,157	188,667
Alif Poultry Feed & Medicine	202,257	193,547
Tuhin Poultry Feed & Medicine	109,321	104,613
Mrs. Lubna Poultry, Kishorgonj	371,699	355,693
Sub-Total:	880,434	842,520

Intercompany Receivable		
Krishibid Poultry Ltd.	52,347,856	50,334,477
Krishibid Salt Ltd.	-	-
Krishibid Fisheries Ltd.	-	-
Sub-Total:	52,347,856	50,334,477

Others Party		
Pran Agro Business Ltd.	554,589	513,508
Lotus Feed	326,101	301,945
Sun Moon Agro Feed	570,508	528,248

Mondol Feed	567,235	525,218
Super Fair Feed	983,405	910,560
Fida Feeds Limited	1,039,954	962,920
Farmers Agro Feed	432,670	400,620
Asia Feed	13,624	12,615
Sarker Feed	585,713	542,327
Sohel Motsho Khamar	639,575	592,199
Oppo Feed	195,287	180,821
Max Feed	453,666	420,061
Monowara Motsho Khamar	352,912	326,770
Sumon Motsho Khamar	13,333	12,698
Safin Motsho Project	545,766	519,777
Pushti Feed	627,893	597,993
Bhaluka Feed	1,354,542	340,906
Sowat Feed Ltd.	450,681	433,347
Khadija Poultry & Fish Feed	1,288,210	277,125
Agro Industrial Trust (AIT)	-	30
Azom Feed	678,196	652,112
Akondo Feed	509,145	499,162
K.B. Agro Feed	404,354	396,425
Sonar Bangla Feed	491,923	482,277
Nabi Agro Feed	240,572	235,855
Miner Feed	383,916	376,388
Hyder Feed	441,333	432,679
Boiragi Feed	-	640
Kajol Feed	-	76
Maysha Feed Ltd.	1,382,194	374,700
Jamil Feed Ltd.	441,407	432,752
Unique Feed	441,348	432,694
Modina Feed	305,477	299,487
Satez Feed	305,157	299,174
Talukder Feed	315,330	309,147
Khokon Feed	1,441,343	432,689
China Bangla Feed	439,038	430,429
Progoti Feed	476,615	453,919
B. M Feed	239,474	228,070
X Press Feed	1,240,833	229,365
Gold Age	2,051,590	1,953,895
Modina Trading Corporation	315,000	300,000
Dhaka Trading Ltd.	1,565,557	1,491,007
H. A Shah Dairy Farm	124,242	118,326
M/S. Rahman Traders Ltd.	-	520
M. H Enterprise	3,677,795	3,502,662
Tazan Agro	1,408,470	1,341,400
Orange Hub Impex Ltd	2,119,044	2,018,137
Rahmania Trading Corporation	921,900	878,000
Root Agro	809,458	1,244,843
J. M Trading	260,401	1,247,922
Aden Trade Ltd.	838,175	829,876
S. P. R Trading	788,670	780,861
Taj Enterprise	276,356	273,620
Jm Traders	526,320	839,913
Daynamic Agro	45,096	5,046

Ababil Feed & Hatchery	223,974	347,326
Seaco Pvt Ltd.	680,167	673,433
Sub-Total:	37,805,534	33,244,515
Gross Total:	367,562,907	334,569,929

Krishibid Feed Ltd.
Details of Trade Creditors
For the Period ended 01 July 2020 to 31 December 2020

Party Name	Amount in Taka December 2020	<i>Annexure- D</i>
		Amount in Taka June 2020
Seaco (Pvt.) Ltd.	118,526	61,752
Krishibid Seed Ltd.	-	64,780
M/S Abdullah Traders.	19,434	531,476
A R Animal Health Ltd.	51,586	505,285
Dulal Enterprise.	161,023	536,744
Wiseman Guidance	-	1,577
Nutrihealth Ltd.	102,848	9,493
Nature Care Manu. Indus. Ltd.	131,724	772,413
M.M. Trading	125,824	1,752,747
Tazan Agro Limited	22,278	74,259
Islam Enterprise	53,996	179,986
Gold Age	73,630	245,434
Orin Enterprise	241,349	804,496
M/S. Jaker Traders	151,099	503,664
Hoovers Agrovvet Ltd.	-	10,979
Jims Tech International	212,192	707,306
Readwanur International	-	58
M/S. Khan Traders	83,990	279,967
Arma Chemicals	96,690	322,300
Mhk Trading	88,507	295,023
Al-Amin Agrovvet Ltd.	-	10,000
M/S Rahmat Enterprise	-	108
M/S Salma Enterprise	-	173
M/S Sr Traders	208,095	693,649
M/S Brothers Trading Cor.	-	613
Al Modina Food Industries Ltd.	524,936	1,749,786
A.K Trading	124,102	175,767
Salma Beej Vander	562,102	1,873,673
Jononi Chira & Muri Mill	-	3,886
Raouf Raouf Poultry Farm	-	246
Mhk Agro	211,319	704,395
Nasir Starch Oil & Animal Feed	-	20
Brothers International	263,700	879,000
M/S Turin Enterprise	93,834	312,780
Bon Trade International	174,760	4,249,199
Madina Poly Fibre Ltd.	187,188	623,960

Sigma Bangladesh	357,602	1,858,672
Zumar Bag Industries Ltd.	134,192	447,306
Mama Vagina Traders	102,767	1,009,224
Trust Co-Operative Society Ltd	164,059	1,880,195
M/S Akil Enterprise	103,712	1,012,374
M R Trading	103,815	1,012,718
Sarker Agro Biotech	154,548	515,160
M/S. Shiab Enterprise	144,258	480,861
Poultry Sheba O Oshud Biponi	-	133,000
Chowad Enterprise	54,395	181,316
M/S Rahman Enterprise	127,428	424,761
Unique Cement Ind. Ltd.	104,280	347,599
S.S Corporation	-	4,200
M/S Shatota Enterprise	-	40,528
Bhuiyan Enterprise	142,678	2,142,260
Resha Poultry & Dairy Madicin	-	5,340
Aci Animal Health	142,838	476,126
All Modena Feed	51,057	170,189
Asian Bearing Senter	109,600	32,000
Century Agro Limited	108,189	27,295
Shawdesh Enterprise	-	288
Sanjoy Trading Co.	52,447	174,822
Ms Shemul Enterprise	-	44,841
Fariha Trade International	-	39
Biolab Agrovvet Limited	-	80
Shahad Enterprise	236,519	670,146
Bonik Store Ltd.	207,814	1,928,502
Total Taka:	6,686,930	33,956,836

Krishibid Feed Ltd.
Monthly Sales Statement
For the Period ended 01 July 2020 to 31 December 2020

Month	Layer (TK)	Broiler (TK)	Sinking(TK)	Floating (TK)	Cattle (TK)	Shrimp (TK)	<i>Annexure -E</i>
							Total (TK)
July-2020	29,756,349	18,674,637	11,781,042	29,113,061	10,630,182	3,348,204	103,303,475
August-2020	25,683,130	26,716,560	11,538,609	22,125,308	12,587,470	2,671,148	101,322,225
September-2020	26,295,511	27,473,604	12,050,657	20,660,876	12,330,828	1,419,924	100,231,400
October-2020	26,950,069	19,549,986	13,849,841	25,997,038	12,011,247	1,908,494	100,266,675
November-2020	19,925,281	16,491,486	8,860,162	11,209,793	8,028,222	2,353,131	66,868,075
December-2020	18,112,928	14,530,127	10,969,852	15,614,375	8,165,610	1,157,808	68,550,700
Total	146,723,268	123,436,400	69,050,163	124,720,451	63,753,559	12,858,709	540,542,550

Annexure- F : Related Party Transaction

List of related parties with whom transactions have taken place and their relationship as identified and certified by Management is as under:

During the year the Company carried out a number of transactions with related parties in the normal course of business and arms' length basis. The name of related parties, nature of these transactions and their value have been set out below in accordance with the provision of BAS-24 "Related Party Disclosure".

Name of Company	Name of the Common Directors	Relationship	Nature of transaction	Amount as on 01.07.2020	Transaction during the Year		Amount as on 31.12.2021
					Addition	Adjustment	
Glorious Lands & Developments Ltd.	Dr. Md. Ali Afzal	Common Directors	Investment	1,000,000	-	-	1,000,000
Krishibid Fisheries Ltd.	Dr. Md. Ali Afzal			2,000,000	-	-	2,000,000
Krishibid Tours & Travels Ltd.	Dr. Md. Ali Afzal			2,000,000	-	-	2,000,000
Krishibid Multipurpose Co-Operative Society Ltd.	Dr. Md. Ali Afzal			10,000	-	-	10,000
Krishibid Security And Services Ltd.	Dr. Md. Ali Afzal			1,000,000	-	-	1,000,000
Krishibid Packaging Ltd.	Dr. Md. Ali Afzal			1,000,000	-	-	1,000,000
Krishibid Food & Beverage Ltd.	Dr. Md. Ali Afzal			1,000,000	-	-	1,000,000
Krishibid Seed Ltd.	Dr. Md. Ali Afzal			7,500,000	-	-	7,500,000
Krishibid Filling Station Ltd.	Dr. Md. Ali Afzal			1,500,000	-	-	1,500,000

Krishibid Poulrty Ltd.	Dr. Md. Ali Afzal		Receivable	50,334,477	79,856,813	77,843,434	52,347,856
Khrishibid Salt Ltd.	Dr. Md. Ali Afzal			-	685,471	685,471	-
Krishibid Fishries Ltd.	Dr. Md. Ali Afzal			-	18,569,857	18,569,857	-
Krishibid Firm Ltd.	Dr. Md. Ali Afzal		-	-	-	-	
Krishibid Trading Corporation	Dr. Md. Ali Afzal		287,884	42,547,541	42,979,367	(143,942)	

Terms and condition including whether they are secured, and the nature of consideration to be provided in settlement and details of any guarrantees given or received

Sl. No.	Particulars	31.12.2021
01	Managing Director Remuneration	904,250
02	Directors board meeting attendance fee	18,000
03	Any other perquisites or benefits in cash or in kind stating, approximate money value where applicable	-
04	Other allowances and commission including guarantee commission	-
05	Salaries	7,636,303
06	Bonus	318,179
07	Pensions	
08	Gratuities	-
09	Payments from a provident funds, in excess of own subscription and interest thereon	-

Krishibid Feed Ltd.
Share Holding Position
As on 31th December, 2020

Annexure -G

Sl No.	Name	December 31, 2020 Shares	June 30, 2020 Shares
1.	Krishibid Firm Ltd.	3,750,000	6,900,000
2.	Glorious Land and Developments Ltd.	1,173,300	1,173,300
3.	Krishi Foundation.	1,173,300	1,173,300
4.	Krishibid Multipurpose Co-operative Society Ltd.	1,150,000	1,150,000
5.	Prof. Dr. Md. Mostafizur Rahman	1,150,000	150,000
6.	Fatima Farid	1,150,000	-
7.	Dr. Md. Musherraf Husain	1,150,000	150,000
8.	Krishibid Properties Ltd.	1,183,300	1,183,300
9.	Sayedra Saleha Begum	150,000	150,000
10.	Prof. Dr. Md. Abdus Satter	150,000	150,000
11.	Md. Kaoser Uddin	150,000	150,000
12.	Md. Golam Azam	150,000	150,000
13.	Nusrat Karim Luna	150,000	150,000
14.	Md. Rezaul Karim Khan	150,000	150,000
15.	Ifat Ara	150,000	150,000
16.	Dr. Md. Abul Kashem Khan	150,000	150,000
17.	Alhaj Abul Kashem	150,000	150,000
18.	Mrs. Rokeya Khatun	150,000	150,000
19.	Sabiha Khatun	150,000	150,000
20.	Sabera Zaman	150,000	150,000
21.	Md. Alimur Rahman	150,000	150,000
22.	Anika Anzuma	150,000	150,000
23.	Marufa Yesmin	150,000	150,000
24.	Jinnat Ara	150,000	150,000
25.	Dr. Md. Afsar Ali	150,000	150,000
26.	Golam Mohiuddin	150,000	150,000
27.	Mohiuddin Mostafa	150,000	150,000
28.	Dr.Md. Alamgir Kabir	150,000	150,000
29.	Delara Parvin	150,000	150,000
30.	Dr. M. Abdul Momin	150,000	150,000
31.	Kazi Sadia Zaman	150,000	150,000
32.	Prof. Dr. Mostafa Ali Reza Hossain	150,000	150,000
33.	MD. Siddikur Rahman	150,000	150,000
34.	Md. Mosaddak Ali	150,000	150,000
35.	Dr. Md. Shahidul Haque	150,000	150,000
36.	Aminul Islam	150,000	150,000
37.	Dr. Md. Alimul Islam	150,000	150,000

38.	Mrs. Mahbuba Islam	150,000	150,000
39.	Most. Farhna Khanam Mokter	150,000	150,000
40.	Md. Farque Ahmed	150,000	150,000
41.	Dr. Md. Obaidul Islam	150,000	150,000
42.	Dr. S.M. Khorshed Alam	150,000	150,000
43.	Mrs. Nigar Sultana	150,000	150,000
44.	Prof. Dr. Md. Abdul Mojid	150,000	150,000
45.	Dr. Md. Nazrul Islam	150,000	150,000
46.	SEAF Ventures Management Ltd.	150,000	150,000
47.	Dr. Md. Arshad Hossain	150,000	150,000
48.	Dr. Abdul Hamid	150,000	150,000
49.	Mr. Abdur Rab Khan	150,000	150,000
50.	Mrs. Mazeda Khatun	150,000	150,000
51.	Shah Abdul Hye	150,000	150,000
52.	ABACI Investments Limited (MDA)	7,728,000	7,928,000
53.	Mohammad Rehan Uddin Bhuiyan	50,000	50,000
54.	Abul Kalam Mohammad Oliuzzaman	100,000	100,000
55.	Shahed Ahmed	100,000	100,000
56.	Md. Arafat Shams	150,000	150,000
57.	Md. Sirazum Munir	100,000	100,000
58.	Lutfur Rahman	200,000	200,000
59.	Abu Solaman Md. Sohel	50,000	50,000
60.	Md. Zakir Hossain	150,000	150,000
61.	Sosanta Kumar Podder	150,000	150,000
62.	Md. Zia Uddin Thakur	150,000	20,100
63.	Mohammed Nasir Ullah	100,000	100,000
64.	Dr. Abul Khair	1,000	1,000
65.	Dr. Md. Mustafa Kamal	1,000	1,000
66.	S.M. Ekramul Huque	1,000	1,000
67.	Dr. Rezaur Rahman Khan	1,000	1,000
68.	Prof. Dr. M.A. Halim Khan	1,000	1,000
69.	Dr. Md. Mehadi Hasan	1,000	1,000
70.	Prof. Dr. Md. Hazrat Ali	1,000	1,000
71.	Dilara Akhter	1,000	1,000
72.	Dr. Abu Musa Muhammad Tareque	1,000	1,000
73.	Md. Sadek Ahmed	1,000	1,000
74.	Md. Monjur Hossain	1,000	1,000
75.	Mst. Dilruba Khanam	1,000	1,000
76.	Dr. Md. Hossni Amin	1,000	1,000
77.	Shaikh Mostafa Zaman	1,000	1,000
78.	Noor-E-Mahbuba	1,000	1,000
79.	Noor-E-Mahjura	1,000	1,000
80.	Shehran Syed	1,000	1,000
81.	Md. Benojir Alam	1,000	1,000
82.	Prof. Md. Nazrul Islam	1,000	1,000
83.	Md. Robiul Islam Khan	1,000	1,000

84.	Md. Saiful Quddus	1,000	1,000
85.	Md. Abu Taher	1,000	1,000
86.	Dr. Dinabandhu Pandit	1,000	1,000
87.	Dr. Md. Elahi Baksh	1,000	1,000
88.	Mashiul Alam	1,000	1,000
89.	Hasan Nazib Mahmood	1,000	1,000
90.	Md. Farid Uddin	1,000	1,000
91.	Dr. Md. Ali Asgar Khan	1,000	1,000
92.	Md. Abdul Mannan	1,000	1,000
93.	Manira Sultana	1,000	1,000
94.	Md. Sarwar Jahan	1,000	1,000
95.	Md. Abul Hossain	1,000	1,000
96.	Mrs. Majeda Begum	1,000	1,000
97.	Mrs. Rezina Yeasmin	1,000	1,000
98.	Dr. Md. Shafiqul Aktar	1,000	1,000
99.	Dr. Md. Abdul Quddus	1,000	1,000
100.	Mr. Feroz Ahmed	1,000	1,000
101.	A.S.M. Iqbal Kabir	1,000	1,000
102.	Md. Delwar Hossain	1,000	1,000
103.	Md. Mosharaf Hossain Sarker	1,000	1,000
104.	Kazi Sharif Uddin Mahmud	1,000	1,000
105.	Dr. Md. Ilias Hossain	1,000	1,000
106.	A. M. Anisur Rahman	1,000	1,000
107.	Mrs. Shaila Borhan	1,000	1,000
108.	Mir Shahadat Hosain	1,000	1,000
109.	Md. Mojammel Haque	1,000	1,000
110.	Dr. Zahirul Haque Khandaker	1,000	1,000
111.	Dr. Md. Ismail Hossain	1,000	1,000
112.	A. S. M. Mahfuz	1,000	1,000
113.	Mohammad Shahjahan Monjil	1,000	1,000
114.	Afroz Jahan Begum	1,000	1,000
115.	Abu Musa Md. Talimur Reza	1,000	1,000
116.	Md. Ashraf Ali	1,000	1,000
117.	M. Sayeed Ali	1,000	1,000
118.	Dr. Humayun Kabir	1,000	1,000
119.	Prof. Dr. Md. Ismail Hossain	71,100	1,000
120.	Dr. AKM Abdul Hannan Bhuiyann	1,000	1,000
121.	Prof. Dr. M. Mofazzal Hossain	1,000	1,000
122.	Dr. Md. Mohi Uddin	1,000	1,000
123.	Md. Enamul Hoque	1,000	1,000
124.	Rashida Begum Sampa	1,000	1,000
125.	Kazi Abdul Gafur	1,000	1,000
126.	Md. Hossain Ali	1,000	1,000
127.	Abu Naser Md. Shahidul Alam	1,000	1,000
128.	Md. Aziz Ahmed	1,000	1,000
129.	Mrs. Israt Chowdhury	1,000	1,000

130.	Prof. Dr. Md. Golam Mortuza	1,000	1,000
131.	Prof. Dr. Khandaker Md. Mostafizur Rahman	1,000	1,000
132.	Dr. Muhammad masroor Ali	1,000	1,000
133.	Laily Begum	1,000	1,000
134.	Md. Ariful Islam	1,000	1,000
135.	Md. Arif Khan	1,000	1,000
Total		27,500,000	27,500,000

(b) Information as is required under section 186 of the কোম্পানি আইন, ১৯৯৪ relating to holding company;

Not applicable for Krishibid Feed Limited since the Company has no subsidiary as on December 31, 2020.

(c) Selected ratios as specified in Annexure-D:

KRISHIBID FEED LIMITED
Statement of Ratio Analysis

The following Ratios have been calculated by the management based on audited financial statements of KRISHIBID FEED LIMITED for the period ended 31 December 2020, 30 June 2020, 30 June 2019, 30 June 2018, 30 June 2017 and 30 June 2016. Selected Ratio as specified in rule 4(1)(d) Annexure D of the Securities and Exchange Commission (Public Issue) Rules, 2015.

Particulars		Dec. 31, 2020	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
		Result	Result	Result	Result	Result	Result
I. Liquidity Ratios:							
(i) Current Ratio (Times)	Current Assets/ Current Liability	1.11	1.08	0.96	0.97	0.87	0.56
(ii) Quick Ratio (Times)	(Current Assets - Inventory)/ Current Liability	0.85	0.82	0.72	0.77	0.77	0.41
II. Operating Efficiency Ratios:							
(i) Accounts Receivable Turnover Ratio	Net Sales/ Average Accounts Receivables	1.54	2.55	2.97	3.25	2.82	2.66
(ii) Inventory Turnover Ratio (Times)	Cost of Goods Sold/ Average Inventory	1.41	2.22	2.72	4.11	5.17	5.06
(iii) Assets Turnover Ratio (Times)	Sales/ Average Total Assets	0.29	0.46	0.52	0.58	0.55	0.58
III. Profitability Ratios:							
(i) Gross Margin Ratio (%)	Gross Profit/ Net Sales	26.15%	26.14%	26.10%	25.79%	25.68%	27.76%
(ii) Operating Profit Ratio (%)	Operating Profit/ Net Sales	21.62%	21.44%	20.87%	19.81%	17.72%	20.89%
(iii) Net Profit Ratio (%)	Net Profit after Tax/ Net Sales	8.49%	5.63%	6.02%	5.89%	7.38%	9.08%
(iv) Return on Assets Ratio (%)	Net Profit after Tax/ Average Total Assets	2.47%	2.58%	3.13%	3.44%	4.06%	5.30%
(v) Return on Equity Ratio (%)	Net Profit after Tax/ Average Total Shareholders' Equity	9.46%	10.90%	16.66%	21.59%	21.78%	29.12%
	Net Profit after Tax/	1.67	1.74	1.97	3.06	3.72	6.76

(vi) Basic Earnings Per Share (EPS)	Weighted Average Number of Ordinary Shares Outstanding						
(vii) Earnings before interest, taxes, depreciation and amortization (EBITDA) Margin	EBITDA/ Net Sales	21.62%	21.44%	20.87%	19.82%	17.72%	20.90%

IV. Solvency Ratios:

(i) Debt to Total Assets Ratio	Total Debt/ Total Assets	0.61	0.64	0.69	0.71	0.77	0.71
(ii) Debt to Equity Ratio (Times)	Total Debt/ Total Equity	2.24	2.54	3.10	4.79	4.36	3.57
(iii) Times Interest Earned Ratio (Times)	EBIT/ Financial Expense	1.94	1.48	1.56	1.58	2.27	2.17
(iv) Debt Service Coverage Ratio	Net Operating Profit/ Total Debt Service	1.74	1.59	1.14	1.57	1.64	1.57

V. Cash Flow Ratios:

(i) Net Operating Cash Flows per Share (NOCFPS)	Net Operating Cash Flow/ No. of Ordinary Shares Outstanding	2.77	6.40	0.16	2.05	0.27	5.15
(ii) NOCFPS to EPS Ratio	Net Operating Cash Flow per Share/ EPS	1.66	3.68	0.08	0.67	0.07	0.76

We have examined the calculation procedure of the above ratios of KRISHIBID FEED LIMITED for the period ended 31 December 2020, 30 June 2020, 30 June 2019, 30 June 2018, 30 June 2017 and 30 June 2016 no material deviation found in the result.

The details calculation is presented in Annexure-A

Date: June 14, 2021
Place: Dhaka

Sd/-
Ashraf Uddin & Co.
Chartered Accountants

Comparison with the industry average ratio of same periods:

Krishibid Feed Limited		Industry Average**	Remark/ Explanation
Particulars	31.12.2020	31.12.2020	
	Ratio	Ratio	
1. Liquidity Ratios :			
Current Ratio (Times)	1.11	2.97	KFL's Current Ratio is satisfactory as current assets are higher than the current liabilities.
Quick Ratio (Times)	0.85	1.84	KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :			
Accounts Receivable Turnover Ratio (Times)	1.54	1.80	KFL's Ratio is satisfactory with the industry average ratio.
Inventory Turnover Ratio (Times)	1.41	1.83	KFL's Ratio is satisfactory with the industry average ratio.
Assets Turnover Ratio (Times)	0.29	0.68	KFL's Ratio needs to be improved with the average industry ratio.
3. Profitability Ratios :			
Gross Margin Ratio (%)	26.15%	16.30%	KFL's Ratio is better than the industry average ratio.
Operating Income Ratio (%)	21.62%	13.80%	KFL's Ratio is better than the industry average ratio.
Net Income Ratio (%)	8.49%	6.99%	KFL's Ratio is better than the industry average ratio.
Return on Assets Ratio (%)	2.47%	4.73%	KFL's Ratio needs to be improved with the average industry ratio.
Return on Equity Ratio (%)	9.46%	4.04%	KFL's Ratio is better than the industry average ratio.
Earnings Per Share (Basic)	1.67	1.13	KFL's Ratio is better than the industry average ratio.
EBITDA Margin	21.62%	14.14%	KFL's Ratio is better than the industry average ratio.
4. Solvency Ratios :			
Debt to Total Asset Ratio	0.61	0.35	KFL's Ratio is better than the industry average ratio.
Debt to Equity Ratio (Times)	2.24	0.63	KFL's Ratio is better than the industry average ratio.
Times Interest Earned Ratio (Times)	1.94	2.88	KFL's Ratio needs to be improved with the average industry ratio.
Debt Service Coverage Ratio	1.74	0.15	KFL's Ratio is better than the industry average ratio.
5. Cash Flow ratios :			
Net Operating Cash Flow Per Share	2.77	0.64	KFL's Ratio is better than the industry average ratio.
Net Operating Cash Flow Per Share/EPS	1.66	0.48	KFL's Ratio is better than the industry average ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended December 31, 2020 ((Source: Half yearly unaudited report).

Krishibid Feed Limited		Industry Average**		Remark/ Explanation
Particulars	30.06.2020	30.06.2020		
	Ratio	Ratio		
1. Liquidity Ratios :				
Current Ratio (Times)	1.08	3.00		KFL's Ratio needs to be improved with the average industry ratio.
Quick Ratio (Times)	0.82	1.89		KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :				
Accounts Receivable Turnover Ratio (Times)	2.55	2.88		KFL's ratio is satisfactory with the industry average ratio.
Inventory Turnover Ratio (Times)	2.22	2.98		KFL's ratio is satisfactory with the industry average ratio.
Assets Turnover Ratio (Times)	0.46	1.07		KFL's Ratio needs to be improved with the average industry ratio.
3. Profitability Ratios :				
Gross Margin Ratio (%)	26.14%	15.14%		KFL's Ratio is better than the industry average ratio.
Operating Income Ratio (%)	21.44%	12.13%		KFL's Ratio is better than the industry average ratio.
Net Income Ratio (%)	5.63%	3.63%		KFL's Ratio is better than the industry average ratio.
Return on Assets Ratio (%)	2.58%	4.20%		KFL's Ratio needs to be improved with the average industry ratio.
Return on Equity Ratio (%)	10.90%	3.80%		KFL's Ratio is better than the industry average ratio.
Earnings Per Share (Basic)	1.74	1.44		KFL's Ratio is better than the industry average ratio.
EBITDA Margin	21.44%	12.13%		KFL's Ratio is better than the industry average ratio.
4. Solvency Ratios :				
Debt to Total Asset Ratio	0.64	0.28		KFL's Ratio is better than the industry average ratio.
Debt to Equity Ratio (Times)	2.54	0.51		KFL's Ratio is better than the industry average ratio.
Times Interest Earned Ratio (Times)	1.48	1.64		KFL's Ratio is better than the industry average ratio.
Debt Service Coverage Ratio	1.59	0.29		KFL's Ratio is better than the industry average ratio.
5. Cash Flow ratios :				
Net Operating Cash Flow Per Share	6.40	0.76		KFL's Ratio is better than the industry average ratio.
Net Operating Cash Flow Per Share/EPS	3.68	0.43		KFL's Ratio is better than the industry average ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2020. (Source: Annual Report)

Krishibid Feed Limited		Industry Average**	Remark/ Explanation
Particulars	30.06.2019	30.06.2019	
	Ratio	Ratio	
1. Liquidity Ratios :			
Current Ratio (Times)	0.96	3.17	KFL's Ratio needs to be improved with the average industry ratio.
Quick Ratio (Times)	0.72	1.54	KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :			
Accounts Receivable Turnover Ratio (Times)	2.97	1.88	KFL's Ratio is better than the industry average ratio.
Inventory Turnover Ratio (Times)	2.72	1.68	KFL's Ratio is better than the industry average ratio.
Assets Turnover Ratio (Times)	0.52	0.64	KFL's ratio is satisfactory with the industry average ratio.
3. Profitability Ratios :			
Gross Margin Ratio (%)	26.10%	15.30%	KFL's Ratio is better than the industry average ratio.
Operating Income Ratio (%)	20.87%	12.05%	KFL's Ratio is better than the industry average ratio.
Net Income Ratio (%)	6.02%	4.66%	KFL's Ratio is better than the industry average ratio.
Return on Assets Ratio (%)	3.13%	3.49%	KFL's ratio is satisfactory with the industry average ratio.
Return on Equity Ratio (%)	16.66%	6.52%	KFL's Ratio is better than the industry average ratio.
Earnings Per Share (Basic)	1.97	1.95	KFL's Ratio is better than the industry average ratio.
EBITDA Margin	20.87%	13.27%	KFL's Ratio is better than the industry average ratio.
4. Solvency Ratios :			
Debt to Total Asset Ratio	0.69	0.33	KFL's Ratio is better than the industry average ratio.
Debt to Equity Ratio (Times)	3.10	0.58	KFL's Ratio is better than the industry average ratio.
Times Interest Earned Ratio (Times)	1.56	1.95	KFL's ratio is satisfactory with the industry average ratio.
Debt Service Coverage Ratio	1.14	-	KFL's Ratio is better than the industry average ratio.
5. Cash Flow ratios :			
Net Operating Cash Flow Per Share	0.16	3.06	KFL's Ratio needs to be improved with the average industry ratio.
Net Operating Cash Flow Per Share/EPS	0.08	1.26	KFL's Ratio needs to be improved with the average industry ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2019. (Source: Annual Report)

Krishibid Feed Limited		Industry Average**	Remark/ Explanation
Particulars	30.06.2018	30.06.2018	
	Ratio	Ratio	
1. Liquidity Ratios :			
Current Ratio (Times)	0.97	2.45	KFL's Ratio needs to be improved with the average industry ratio.
Quick Ratio (Times)	0.77	1.16	KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :			
Accounts Receivable Turnover Ratio (Times)	3.25	2.32	KFL's Ratio is better than the industry average ratio.
Inventory Turnover Ratio (Times)	4.11	2.09	KFL's Ratio is better than the industry average ratio.
Assets Turnover Ratio (Times)	0.58	0.77	KFL's ratio is satisfactory with the industry average ratio.
3. Profitability Ratios :			
Gross Margin Ratio (%)	25.79%	16.18%	KFL's Ratio is better than the industry average ratio.
Operating Income Ratio (%)	19.81%	13.12%	KFL's Ratio is better than the industry average ratio.
Net Income Ratio (%)	5.89%	6.98%	KFL's ratio is satisfactory with the industry average ratio.
Return on Assets Ratio (%)	3.44%	5.52%	KFL's Ratio needs to be improved with the average industry ratio.
Return on Equity Ratio (%)	21.59%	9.34%	KFL's Ratio is better than the industry average ratio.
Earnings Per Share (Basic)	3.06	2.59	KFL's Ratio is better than the industry average ratio.
EBITDA Margin	19.82%	14.44%	KFL's Ratio is better than the industry average ratio.
4. Solvency Ratios :			
Debt to Total Asset Ratio	0.71	0.34	KFL's Ratio is better than the industry average ratio.
Debt to Equity Ratio (Times)	4.79	0.61	KFL's Ratio is better than the industry average ratio.
Times Interest Earned Ratio (Times)	1.58	2.90	KFL's Ratio needs to be improved with the average industry ratio.
Debt Service Coverage Ratio	1.57	-	KFL's ratio is satisfactory with the industry average ratio.
5. Cash Flow ratios :			
Net Operating Cash Flow Per Share	2.05	(5.92)	KFL's Ratio is better than the industry average ratio.
Net Operating Cash Flow Per Share/EPS	0.67	(0.24)	KFL's Ratio is better than the industry average ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2018. (Source: Annual Report)

Krishibid Feed Ltd.		Industry Average**		Remark/ Explanation
Particulars	30.06.2017	30.06.2017		
	Ratio	Ratio		
1. Liquidity Ratios :				
Current Ratio (Times)	0.87	2.21		KFL's Ratio needs to be improved with the average industry ratio.
Quick Ratio (Times)	0.77	1.11		KFL's Ratio needs to be improved with the average industry ratio.
2. Operating Efficiency Ratios :				
Accounts Receivable Turnover Ratio (Times)	2.82	2.68		KFL's Ratio is better than the industry average ratio.
Inventory Turnover Ratio (Times)	5.17	2.58		KFL's Ratio is better than the industry average ratio.
Assets Turnover Ratio (Times)	0.55	0.87		KFL's ratio is satisfactory with the industry average ratio.
3. Profitability Ratios :				
Gross Margin Ratio (%)	25.68%	17.23%		KFL's Ratio is better than the industry average ratio.
Operating Income Ratio (%)	17.72%	14.18%		KFL's Ratio is better than the industry average ratio.
Net Income Ratio (%)	7.38%	8.62%		KFL's ratio is satisfactory with the industry average ratio.
Return on Assets Ratio (%)	4.06%	7.24%		KFL's Ratio needs to be improved with the average industry ratio.
Return on Equity Ratio (%)	21.78%	11.13%		KFL's Ratio is better than the industry average ratio.
Earnings Per Share (Basic)	3.72	2.82		KFL's Ratio is better than the industry average ratio.
EBITDA Margin	17.72%	15.36%		KFL's Ratio is better than the industry average ratio.
4. Solvency Ratios :				
Debt to Total Asset Ratio	0.77	0.28		KFL's Ratio is better than the industry average ratio.
Debt to Equity Ratio (Times)	4.36	0.44		KFL's Ratio is better than the industry average ratio.
Times Interest Earned Ratio (Times)	2.27	4.08		KFL's Ratio needs to be improved with the average industry ratio.
Debt Service Coverage Ratio	1.64	-		KFL's ratio is satisfactory with the industry average ratio.
5. Cash Flow ratios :				
Net Operating Cash Flow Per Share	0.27	2.32		KFL's Ratio needs to be improved with the average industry ratio.
Net Operating Cash Flow Per Share/EPS	0.07	0.54		KFL's Ratio needs to be improved with the average industry ratio.

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2017. (Source: Annual Report)

Krishibid Feed Ltd.		Industry Average**		Remark/ Explanation
Particulars	30.06.2016	30.06.2016		
	Ratio	Ratio		
1. Liquidity Ratios :				
Current Ratio (Times)	0.56	2.31	KFL's Ratio needs to be improved with the average industry ratio.	
Quick Ratio (Times)	0.41	1.18	KFL's Ratio needs to be improved with the average industry ratio.	
2. Operating Efficiency Ratios :				
Accounts Receivable Turnover Ratio (Times)	2.66	4.28	KFL's Ratio needs to be improved with the average industry ratio.	
Inventory Turnover Ratio (Times)	5.06	3.15	KFL's Ratio is better than the industry average ratio.	
Assets Turnover Ratio (Times)	0.58	1.16	KFL's Ratio needs to be improved with the average industry ratio.	
3. Profitability Ratios :				
Gross Margin Ratio (%)	27.76%	17.32%	KFL's Ratio is better than the industry average ratio.	
Operating Income Ratio (%)	20.89%	14.44%	KFL's Ratio is better than the industry average ratio.	
Net Income Ratio (%)	9.08%	8.43%	KFL's Ratio is better than the industry average ratio.	
Return on Assets Ratio (%)	5.30%	8.47%	KFL's Ratio needs to be improved with the average industry ratio.	
Return on Equity Ratio (%)	29.12%	13.44%	KFL's Ratio is better than the industry average ratio.	
Earnings Per Share (Basic)	6.76	3.14	KFL's Ratio is better than the industry average ratio.	
EBITDA Margin	20.90%	14.44%	KFL's Ratio is better than the industry average ratio.	
4. Solvency Ratios :				
Debt to Total Asset Ratio	0.71	0.26	KFL's Ratio is better than the industry average ratio.	
Debt to Equity Ratio (Times)	3.57	0.41	KFL's Ratio is better than the industry average ratio.	
Times Interest Earned Ratio (Times)	2.17	4.03	KFL's Ratio needs to be improved with the average industry ratio.	
Debt Service Coverage Ratio	1.57	-	KFL's Ratio is satisfactory with the industry average ratio.	
5. Cash Flow ratios :				
Net Operating Cash Flow Per Share	5.15	1.75	KFL's Ratio is better than the industry average ratio.	
Net Operating Cash Flow Per Share/EPS	0.76	0.41	KFL's Ratio is better than the industry average ratio.	

** The Industry average ratio is calculated through using the ratio of 2 listed similar companies namely National Feed Mill Limited and Aman Feed Limited for the year ended June 30, 2016. (Source: Annual Report)

(d) Auditors report under Section 135(1), Para 24(1) of Part II of Schedule III of the কোম্পানি আইন, ১৯৯৪. The report shall include comparative income statements and balance sheet and aforementioned ratios for immediate preceding five accounting years of the issuer. If the issuer has been in commercial operation for less than five years, the above mentioned inclusion and submission will have to be made for the period since commercial operation:

KRISHIBID FEED LIMITED

Auditors' report in pursuance of section 135(1) under Para 24(1) of Part-II of the Third Schedule of the Companies Act, 1994

As required under section 135(1), Para 24(1), Part II of the Third Schedule of Companies Act 1994, we appended below the following financial information of KRISHIBID FEED LIMITED for the period ended 31 December, 2020, 30 June 2020 audited by us (ASHRAF UDDIN & CO., Chartered Accountants), 30 June 2019 & 30 June 2018 audited by us (ARTISAN, Chartered Accountants), 30 June 2017, 30 June 2016, audited by SHAFIQ MIZAN RAHMAN & AUGUSTINE, Chartered Accountants.

1. KRISHIBID FEED LIMITED was incorporated on 9th November 2010.
2. The Operating results of the company over the last 5 years of operation is as follows:

A) Statement of Financial Position:

Assets and Properties	Dec. 31, 2020	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
	Taka	Taka	Taka	Taka	Taka	Taka
ASSETS						
Non Current Assets	668,357,540	681,223,787	700,548,899	610,212,636	394,882,962	507,236,438
Property, Plant & Equipment	649,959,067	663,424,413	663,782,191	465,983,511	388,872,962	382,856,441
Preliminary Expenses						
Capital Work in Progress	1,388,473	789,374	26,256,708	133,719,125	-	-
Investment	17,010,000	17,010,000	10,510,000	10,510,000	6,010,000	124,379,997
Current Assets	1,204,732,107	1,160,226,074	1,153,649,960	987,031,328	675,764,629	256,511,981
Inventories	285,255,332	282,296,963	282,951,354	206,151,315	75,241,923	69,573,895
Trade and others Receivable	367,562,907	334,569,929	329,823,067	276,577,873	202,612,247	155,133,221
Advance Against Land and Flat Purchase	434,968,579	434,968,579	434,968,579	434,968,579	275,138,937	-
Advance, Deposit and Prepayments	95,366,825	105,311,057	92,039,971	49,515,492	60,274,806	27,979,633
Cash and Cash Equivalents	21,578,464	3,079,546	13,866,988	19,818,069	62,496,716	3,825,232
Total Assets	1,873,089,648	1,841,449,862	1,854,198,859	1,597,243,964	1,070,647,591	763,748,419

EQUITY AND LIABILITIES

Shareholders' Equity	507,885,608	462,012,776	414,256,128	235,164,704	189,337,764	152,142,652
Share Capital	275,000,000	275,000,000	275,000,000	150,000,000	100,000,000	100,000,000
Retained Earnings	232,885,608	187,012,776	139,256,128	85,164,704	89,337,764	52,142,652
Non-Current Liabilities	278,908,580	303,341,685	232,361,588	344,598,931	106,327,313	156,288,155
Share Money Deposit	-	-	-	50,000,000	-	-
Long Term Borrowings	242,689,846	269,343,705	204,239,630	274,574,111	91,932,838	147,332,936
Deferred Tax Liability	36,218,734	33,997,980	28,121,958	20,024,820	14,394,475	8,955,219
Current Liabilities	1,086,295,460	1,076,095,400	1,207,581,145	1,017,480,328	774,982,514	455,317,612
Current Portion of Long Term Loan	54,880,429	35,212,647	91,390,879	66,018,176	67,411,623	27,142,400
Short Term Borrowings	838,234,032	871,049,357	990,359,343	786,127,894	665,534,209	368,858,060
Trade Payables	6,686,930	33,956,836	50,142,884	84,360,840	37,417,194	57,086,171
Others Payables	180,622,834	133,530,248	73,379,509	78,767,623	3,138,582	2,219,812
Income Tax Provision	5,871,236	2,346,311	2,308,528	2,205,796	1,480,907	11,169
Total Liabilities	1,365,204,040	1,379,437,084	1,439,942,732	1,362,079,259	881,309,827	611,605,767
Total Shareholders' Equity and Liabilities	1,873,089,648	1,841,449,862	1,854,198,859	1,597,243,964	1,070,647,591	763,748,419
Net Asset Value (NAV) per Share	18.47	16.80	15.06	15.68	18.93	15.21

B. Statement of Operating Result:

Particulars	Dec. 31, 2020	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
	Taka	Taka	Taka	Taka	Taka	Taka
Revenue	540,542,550	848,745,687	899,210,607	778,632,759	503,688,037	385,578,612
Less: Cost of Goods Sold	399,189,876	626,890,323	664,507,869	577,857,833	374,346,968	278,534,134
Gross Profit/(Loss)	141,352,674	221,855,364	234,702,738	200,774,926	129,341,069	107,044,478
Less: Operating Expenses	24,487,634	39,883,513	47,025,307	46,519,450	40,101,589	26,511,841
Profit from Operation	116,865,040	181,971,851	187,677,432	154,255,476	89,239,480	80,532,638
Less: Financial Expenses	60,201,979	123,193,921	119,962,750	97,942,636	39,278,813	37,061,084
Net Operating Profit	56,663,061	58,777,930	67,714,682	56,312,840	49,960,667	43,471,554
Add: Other Income/(Loss)	-	-	7,261	33,395	20,470	40,761
Net Profit before WPPF	56,663,061	58,777,930	67,721,943	56,346,235	49,981,137	43,512,315
Contribution to WPPF	2,698,241	2,798,949	3,224,854	2,683,154	2,380,054	2,072,015
Profit Before Tax	53,964,820	55,978,981	64,497,089	53,663,081	47,601,083	41,440,300
Less: Income Tax Expenses	8,091,989	8,222,333	10,405,666	7,836,141	10,405,971	6,433,740
Current Tax Expenses	5,871,236	2,346,311	2,308,528	2,205,796	1,480,907	964,329
Deferred Tax Expenses	2,220,754	5,876,022	8,097,138	5,630,345	8,925,064	5,469,411
Total Comprehensive Income	45,872,831	47,756,648	54,091,423	45,826,940	37,195,112	35,006,560
Earnings Per Share (Basic)	1.67	1.74	1.97	3.06	3.72	6.76
**Earnings Per Share (Diluted)	1.67	1.74	1.97	1.67	1.35	1.27

**Diluted Earnings Per Share (EPS) for all the years is calculated considering the latest outstanding number of share i.e 27,500,000

C) Dividend declared:

Particulars	Dec. 31, 2020	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
		Taka	Taka	Taka	Taka	Taka
Cash dividend %		-	-	-	-	-
Stock dividend %		-	-	50%	-	-

D) KRISHIBID FEED LTD was registered as a private limited company under the Companies Act-1994 on 9th November 2010 vides Registration No.C-88059/10. The company was converted into a public limited company on April 03, 2017

E) The Company started its commercial operation in 01 January, 2012

F) The Company has no Subsidiary company.

G) No proceeds or part of the proceeds of the issue of shares would be applied directly by the company in the purchase of any business.

H) The Company prepared accounts for the period ended December 31, 2020.

I) Figures related to previous years have been rearranged wherever considered necessary.

Place: Dhaka

Dated: June 14th, 2020

Sd/-
Ashraf Uddin & Co.
Chartered Accountants

(e) Financial spread sheet analysis for the latest audited financial statements:

Krishibid Feed Limited
Statement of Financial Position
As at December 31, 2020

Particulars	Amount	Percentage	Grand Percentage
Non-Current Assets			
Property, Plant and Equipment- Carrying Amount	649,959,067	34.70%	
Capital Work- In- Progress	1,388,473	0.07%	
Investment	17,010,000	0.91%	
Total Non-Current Assets	668,357,540		35.68%
Current Assets			
Inventories	285,255,332	15.23%	
Trade and Other Receivables	367,562,907	19.62%	
Advance Against Land and Flat Purchase	434,968,579	23.22%	
Advances, Deposits and Prepayments	95,366,825	5.09%	
Cash and Cash Equivalents	21,578,464	1.15%	
Total Current Assets	1,204,732,107		64.32%
TOTAL ASSETS	1,873,089,647		100.00%
SHAREHOLDER'S EQUITY AND LIABILITIES			
Shareholders' Equity			
Share Capital	275,000,000	14.68%	
Retained Earnings	232,885,608	12.43%	
Total Shareholder's Equity	507,885,608		27.11%
Non-Current Liabilities			
Share Money Deposit	-	0.00%	
Long Term Borrowings	242,689,846	12.96%	
Deferred Tax Liability	36,218,734	1.93%	
Total Non-Current Liabilities	278,908,580		14.89%
Current Liabilities			
Current Portion of Long Term Loan	54,880,429	2.93%	
Short Term Borrowings	838,234,032	44.75%	
Trade Payables	6,686,930	0.36%	
Others Payables	180,622,834	9.64%	
Income Tax Provision	5,871,236	0.31%	
Total Current Liabilities	1,086,295,460		57.99%
TOTAL SHAREHOLDER'S EQUITY AND LIABILITIES	1,873,089,648		100%

Krishibid Feed Limited
Statement of profit or loss & other comprehensive income
For the period ended December 31, 2020

Particulars	Period ended December 31, 2020	Percentage on total revenue	Grand percentage
Sales Revenue	540,542,550		100.00%
Cost of Goods Sold	399,189,876	73.85%	
Gross Profit	141,352,674		26.15%
Less: Operating Expenses	24,487,634	4.53%	
Operating Profit	116,865,040		21.62%
Finance Expenses	60,201,979	11.14%	
Other Income			
Net Profit Before WPPF	56,663,061		10.48%
Contribution to WPPF	2,698,241	0.50%	
Net profit Before Income Tax	53,964,820		9.98%
Income Tax Expenses	8,091,989	1.50%	
Net Profit After Tax	45,872,831		8.49%

(f) Earnings per Share (EPS) on fully diluted basis (with the total existing number of shares) in addition to the weighted average number of shares basis. Future projected Net Income should not be considered while calculating the weighted average EPS:

(Amount in BDT)

Particulars	31.12.2020
Net profit after Tax	45,872,831
Total existing number of Share	27,500,000
Weighted average number of Share	27,500,000
Earnings per Share (EPS) considering existing no. of shares	1.67
Earnings per Share (EPS) considering weighted average no. of shares	1.67

Calculation of weighted average number of share

Particulars	Number of Share	Weight	Weighted average no of Shares
Opening No. of Shares	27,500,000	365/365	27,500,000
Total	27,500,000		27,500,000

(g) All extra-ordinary income or non-recurring income coming from other than core operations should be shown separately while showing the Net Profit as well as the Earnings per Share:

(Amount in BDT)

Particulars	31.12.2020
Profit before tax	53,964,820
Less: Non-operating Income	-
Net profit before tax except other income	53,964,820
Less: Income Tax Expenses	8,091,989
Net profit after tax except other income	45,872,831
Total existing number of Share	27,500,000
Weighted average number of Share	27,500,000
Earnings per Share (EPS) considering existing no. of shares	1.67
Earnings per Share (EPS) considering weighted average no. of shares	1.67

(h) Quarterly or half-yearly EPS should not be annualized while calculating the EPS:

The Company did not annualize quarterly or half yearly EPS.

(i) Net asset value (with and without considering revaluation surplus or reserve) per unit of the securities being offered at the date of the latest audited statement of financial position.

Particulars	Amount in Taka
Share Capital	275,000,000
Retained Earnings	232,885,608
Total Shareholders' Equity	507,885,608
Total Number of ordinary shares	27,500,000
Net Assets Value (NAV) at Tk. 10.00 per share	18.47

(j) The Commission may require the issuer to re-audit the audited financial statements, if any deficiency or anomaly is found in the financial statements. In such a case, cost of audit should be borne by the concerned issuer.

If any circumstances arises as above respect, the Company shall follow the Commission guideline in due course.

SECTION (XXVI): QUALIFIED INVESTOR OFFER APPLICATION PROCEDURE: AS DESCRIBED IN THE CONSENT LETTER

The QIO subscription money collected from investors will be remitted in following bank accounts with Premier Bank Limited, Banani Branch:

Sl.	Account bearing number	Account title	Currency
For Resident Bangladeshis			
01	0002-0210034423	Krishibid Feed Limited	BDT
For Non-resident Bangladeshis			
02	0002-0260006084	Krishibid Feed Limited	USD
03	0002-0262000022	Krishibid Feed Limited	EURO
04	0002-0261000024	Krishibid Feed Limited	GBP

SECTION (XXVII): ADDITIONAL DISCLOSURE BY THE MANAGEMENT

Declaration by the Management regarding preparing prospectus

This is declared that we have complied all the requirements of the Bangladesh Securities and Exchange Commission (Qualified Investor Offer by Small Capital Companies) Rules, 2018 to prepare this prospectus.

Sd/-

Md. Rezaul Karim Khan

Managing Director